May 14, 2026

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Name of representative: Tomio Ueno, President and Representative Director
(Securities code: 5195; TSE Prime Market)
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Notice Concerning Differences Between Full-Year Consolidated and Non-Consolidated Financial Results Compared with the Previous Fiscal Year

Bando Chemical Industries, Ltd. (the "Company") hereby announces the following differences between its full-year consolidated and non-consolidated financial results for the current fiscal year and those for the previous fiscal year.

1. Differences between consolidated financial results for the fiscal year ended March 31, 2026 and actual results for the previous fiscal year

	Revenue	Core operating profit	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Actual results for the previous fiscal year (A) (FY ended March 31, 2025)	Millions of yen 115,593	Millions of yen 7,743	Millions of yen 3,480	Millions of yen 3,472	Millions of yen 1,496	Yen 35.32
Actual results for the current fiscal year (B) (FY ended March 31, 2026)	119,257	9,551	12,073	12,646	10,568	256.49
Change (B-A)	3,664	1,807	8,592	9,173	9,071	
Change in ratio (%)	3.2	23.3	246.9	264.2	606.2	

2. Differences between non-consolidated financial results for the fiscal year ended March 31, 2026 and actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Actual results for the previous fiscal year (A) (FY ended March 31, 2025)	Millions of yen 50,493	Millions of yen 356	Millions of yen 7,039	Millions of yen 1,824	Yen 43.06
Actual results for the current fiscal year (B) (FY ended March 31, 2026)	51,544	935	8,242	8,460	205.32
Change (B-A)	1,051	579	1,203	6,635	
Change in ratio (%)	2.1	162.5	17.1	363.7	

3. Reason for differences

(1) Consolidated financial results

The Company recorded insurance claim income for the hail damage that occurred at its Kakogawa Plant in the current fiscal year. In contrast, impairment losses related to consolidated subsidiaries were recorded in the previous fiscal year. As a result, operating profit and profit before tax increased significantly compared with the previous fiscal year.

Furthermore, as described in “Notice Concerning Recognition of Deferred Tax Assets, Differences Between Consolidated Financial Results Forecast for the Fiscal Year Ended March 31, 2026 and Actual Results for the Full Year and Dividends of Surplus” announced today, the Company additionally recognized recoverable deferred tax assets in the current fiscal year. As a result, profit attributable to owners of the parent increased significantly compared with the previous fiscal year.

(2) Non-consolidated financial results

The Company recorded insurance claim income for the hail damage that occurred at its Kakogawa Plant as an extraordinary income. In contrast, losses on valuation of shares of subsidiaries and affiliates were recorded as an extraordinary loss in the previous fiscal year. As a result, profit increased significantly compared with the previous fiscal year.