

5/14/2026

Company name: J-OIL MILLS, INC.

Code number: TSE 2613

For the Fiscal Year Ended March 31, 2026 Detailed Financial Information

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1.Consolidated Financial Results

	FY2025 Full year							
	1Q		2Q		3Q		4Q	
	FY25 FY24	YoY Change	FY25 FY24	YoY Change	FY25 FY24	YoY Change	FY25 FY24	YoY Change
Net sales	56,290 58,512	-3.8%	112,246 116,306	-3.5%	171,130 176,732	-3.2%	226,574 230,783	-1.8%
Cost of sales	47,672 48,649	-2.0%	94,922 96,345	-1.5%	145,150 147,027	-1.3%	192,492 192,748	-0.1%
Gross profit	8,618 9,862	-12.6%	17,323 19,961	-13.2%	25,980 29,704	-12.5%	34,082 38,034	-10.4%
Selling, general and administrative expenses	7,614 7,538	+1.0%	14,807 14,514	+2.0%	22,367 21,874	+2.3%	29,677 29,462	+0.7%
Logistic expenses	3,255 3,006	+8.3%	6,469 5,921	+9.3%	9,998 9,144	+9.3%	13,069 11,999	+8.9%
Sales promotional expenses/Advertising	561 653	-14.2%	969 1,182	-18.1%	1,444 1,670	-13.5%	1,824 2,439	-25.2%
Personnel expenses	2,276 2,331	-2.3%	4,296 4,330	-0.8%	6,372 6,481	-1.7%	8,509 8,699	-2.2%
Other expenses	1,521 1,546	-1.6%	3,071 3,080	-0.3%	4,551 4,578	-0.6%	6,273 6,323	-0.8%
Operating profit	1,003 2,323	-56.8%	2,516 5,446	-53.8%	3,612 7,830	-53.9%	4,404 8,572	-48.6%
Non-operating income	230 193	+19.3%	346 239	+44.4%	517 453	+14.1%	1,607 1,620	-0.8%
Non-operating expenses	41 47	-11.7%	79 94	-15.4%	181 118	+53.1%	231 160	+43.8%
Ordinary profit	1,192 2,470	-51.7%	2,782 5,591	-50.2%	3,948 8,165	-51.6%	5,781 10,031	-42.4%
Extraordinary Income	104 101	+3.2%	104 149	-30.0%	199 1,067	-81.3%	1,487 1,066	+39.4%
Extraordinary losses	14 83	-82.4%	287 313	-8.1%	397 400	-0.5%	862 957	-9.9%
Net profit attributable to owners of parent	875 1,584	-44.8%	1,753 3,568	-50.9%	2,559 5,863	-56.3%	4,753 6,996	-32.1%

(Reference)Results after deducting Oilseed Meal sales

Net sales	40,534 40,775	-0.6%	81,479 80,731	+0.9%	125,301 123,853	+1.2%	164,254 162,224	+1.3%
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(millions of yen)

FY2025 Forecasts		FY2026 Forecasts	
FY25 FY24	YoY Change	FY26 FY25	YoY Change
226,000 230,783	-2.1%	243,000 226,574	+7.2%
5,000 8,572	-41.7%	5,500 4,404	+24.9%
6,100 10,031	-39.2%	6,200 5,781	+7.2%
4,100 6,996	-41.4%	5,000 4,753	+5.2%

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2. Financial Results by Segment

A. Net sales

	FY2025 Full year							
	1Q		2Q		3Q		4Q	
	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY
Oil and Fats	51,413 53,219	-3.4%	102,612 105,785	-3.0%	155,779 160,432	-2.9%	206,849 209,231	-1.1%
Household use	7,456 7,823	-4.7%	15,012 15,187	-1.1%	22,298 23,081	-3.4%	28,925 30,002	-3.6%
Business use	28,201 27,658	+2.0%	56,833 55,022	+3.3%	87,652 84,472	+3.8%	115,603 110,670	+4.5%
Meals	15,756 17,737	-11.2%	30,766 35,575	-13.5%	45,828 52,878	-13.3%	62,320 68,558	-9.1%
Speciality Food Products	4,673 5,046	-7.4%	9,240 10,025	-7.8%	14,792 15,546	-4.9%	18,991 20,566	-7.7%
Dairy-based Plant Base Food Products	2,569 2,579	-0.4%	5,396 5,188	+4.0%	8,700 8,131	+7.0%	11,223 10,965	+2.4%
Food material	2,103 2,467	-14.8%	3,844 4,837	-20.5%	6,091 7,415	-17.9%	7,768 9,601	-19.1%
Other	203 246	-17.3%	392 496	-20.9%	559 753	-25.7%	733 985	-25.5%
Consolidated	56,290 58,512	-3.8%	112,246 116,306	-3.5%	171,130 176,732	-3.2%	226,574 230,783	-1.8%

(millions of yen)

FY2025 Forecasts		FY2026 Forecasts	
FY25 FY24	YoY Change	FY26 FY25	YoY Change
206,500 209,231	-1.3%	222,759 206,849	+7.7%
18,700 20,566	-9.1%	19,351 18,992	+1.9%
11,000 10,965	+0.3%	12,164 11,224	+8.4%
7,700 9,601	-19.8%	7,187 7,768	-7.5%
800 985	-18.8%	890 734	+21.3%
226,000 230,783	-2.1%	243,000 226,575	+7.2%

B. Operating profit

	FY2025 Full year							
	1Q		2Q		3Q		4Q	
	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY
Oil and Fats	786 2,301	-65.9%	1,954 5,331	-63.3%	2,585 7,446	-65.3%	3,375 8,243	-59.1%
Speciality Food Products	173 -17	-	467 21	-	877 232	+277.8%	828 135	+513.1%
Dairy-based Plant Base Food Products	35 -52	-	198 -125	-	396 -10	-	378 -79	-
Food material	138 34	+294.9%	269 146	+84.1%	481 243	+98.1%	450 214	+109.9%
Other	44 39	+11.2%	93 94	-0.3%	148 151	-1.8%	200 192	+4.0%
Consolidated	1,003 2,323	-56.8%	2,516 5,446	-53.8%	3,612 7,830	-53.9%	4,404 8,572	-48.6%

FY2025 Forecasts		FY2026 Forecasts	
FY25 FY24	YoY Change	FY26 FY25	YoY Change
4,100 8,243	-50.3%	4,448 3,375	+31.8%
800 135	+491.7%	858 829	+3.5%
400 -79	-	382 378	+0.9%
400 214	+86.3%	476 451	+5.6%
100 192	-48.2%	194 201	-3.2%
5,000 8,572	-41.7%	5,500 4,405	+24.9%

3.Consolidated balance sheets

(millions of yen)

	FY2024	FY2025							
	Year-end	1Q		2Q		3Q		4Q	
		FY25	YoY	FY25	YoY	FY25	YoY	FY25	YoY
Total assets	170,164	169,855	-0.2%	170,545	+0.2%	165,625	-2.7%	166,316	-2.3%
Current assets	101,415	101,786	+0.4%	101,725	+0.3%	96,254	-5.1%	95,686	-5.6%
Non-current assets	68,733	68,054	-1.0%	68,807	+0.1%	69,361	+0.9%	70,621	+2.7%
Deferred assets	15	14	-11.5%	12	-23.1%	10	-34.6%	8	-46.2%
Total liabilities	63,876	63,872	-0.0%	62,885	-1.6%	57,401	-10.1%	55,214	-13.6%
Current liabilities	37,540	37,101	-1.2%	36,222	-3.5%	30,239	-19.4%	28,767	-23.4%
★Short-term loans payable	-	-	-	-	-	-	-	850	-
★Current portion of long-term borrowings	6,390	6,390	-	5,200	-18.6%	5,200	-18.6%	200	-96.9%
Non-current liabilities	26,335	26,770	+1.7%	26,662	+1.2%	27,162	+3.1%	26,447	+0.4%
★Bonds payable	12,000	12,000	-	12,000	-	12,000	-	12,000	-
★Long-term borrowings	5,850	5,850	-	5,650	-3.4%	5,650	-3.4%	5,650	-3.4%
Total net assets	106,288	105,982	-0.3%	107,660	+1.3%	108,224	+1.8%	111,102	+4.5%
Shareholders' equity	100,243	99,789	-0.5%	100,742	+0.5%	100,380	+0.1%	102,572	+2.3%
Accumulated other comprehensive income	5,570	5,711	+2.5%	6,455	+15.9%	7,320	+31.4%	7,999	+43.6%
Non-controlling intersts	474	481	+1.4%	462	-2.6%	523	+10.2%	530	+11.7%
Total liabilities and net assets	170,164	169,855	-0.2%	170,545	+0.2%	165,625	-2.7%	166,316	-2.3%

(Reference)

☆Cash and deposits at end of period	11,950	12,058	+0.9%	9,080	-24.0%	3,307	-72.3%	3,300	-72.4%
NET (★—☆)	12,289	12,181	-0.9%	13,769	+12.0%	19,542	+59.0%	15,399	+25.3%

4.Consolidated financial data

		FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2025 Forecasts	FY2026 Forecasts
Profitability indicators									
Net sales	(millions of yen)	164,816	201,551	260,410	244,319	230,783	226,574	226,000	243,000
Gross profit ratio	%	20.6%	13.0%	10.7%	14.5%	16.5%	15.0%		
Operating profit	(millions of yen)	6,687	-21	734	7,243	8,572	4,404	5,000	5,500
Operating profit ratio	%	4.1%	-0.0%	0.3%	3.0%	3.7%	1.9%	2.2%	2.3%
Ordinary profit	(millions of yen)	7,374	596	1,436	9,043	10,031	5,781	6,100	6,200
Ordinary profit ratio	%	4.5%	0.3%	0.6%	3.7%	4.3%	2.6%	2.7%	2.6%
EBITDA		11,631	4,792	5,520	11,919	12,630	8,487	8,750	9,422
Statement of cash flows									
Cash flows from operating activities	(millions of yen)	4,270	-16,807	-10,022	22,468	18,294	2,998		
Cash flows from investing activities	(millions of yen)	-2,438	1,917	-3,709	-3,336	-3,776	-3,523		
Free cash flow	(millions of yen)	1,832	-14,889	-13,731	19,132	14,518	-525		
Cash flows from financing activities	(millions of yen)	-2,476	10,576	12,628	-17,347	-6,855	-8,208		
Cash and cash equivalents at end of period	(millions of yen)	7,778	3,505	2,424	4,246	11,950	3,300		
CCC		124	118	116	135	130	126	120	121
Management Indicators									
ROA ¹	%	3.5%	1.2%	0.6%	3.8%	4.0%	2.8%	2.5%	3.0%
ROE	%	5.7%	2.1%	1.0%	7.0%	6.7%	4.4%	3.9%	4.5%
Gross profit ratio	%	3.2%	1.0%	0.4%	2.8%	3.0%	2.1%		
Total asset turnover ratio		1.1	1.2	1.5	1.4	1.4	1.4		
Financial leverage		1.7	1.7	1.8	1.7	1.7	1.6		
ROIC	%	4.1%	-0.0%	0.4%	3.8%	4.6%	2.4%	2.8%	2.8%
EPS		159.6	59.2	29.8	205.4	211.5	143.6	123.8	151.0
BPS		2,859.3	2,846.3	2,837.4	3,072.1	3,199.0	3,339.0		
Efficiency indicators									
Total asset turnover ratio		1.1	1.2	1.5	1.4	1.4	1.4		
Equity turnover ratio		1.8	2.1	2.8	2.4	2.2	2.0		
Property, plant and equipment turnover ratio		3.0	3.9	5.1	5.7	5.3	5.1		
Inventories turnover ratio		4.6	4.0	4.3	4.4	5.0	4.2		
Accounts receivable turnover ratio		4.6	5.7	5.9	5.4	5.7	5.4		
Safety indicators									
Equity ratio	%	60.1%	58.2%	52.5%	57.1%	62.2%	66.5%		
Liabilities ratio	%	65.9%	71.4%	89.9%	74.8%	60.4%	49.9%		
Current ratio	%	238.9%	231.2%	215.0%	253.2%	270.2%	332.6%		
Non-current ratio	%	78.4%	71.7%	72.2%	68.2%	65.0%	63.9%		
Fixed long term conformity ratio	%	60.7%	56.0%	53.5%	51.4%	52.0%	51.5%		
ICR		36.3	-	-	174.9	161.5	26.9		
D/E ratio		0.24	0.32	0.47	0.28	0.26	0.20	0.17	0.27
Dividend per share ²	yen	50.00	50.00	20.00	60.00	70.00	70.00	70.00	80.00
Dividend payout ratio	%	31.3%	84.4%	67.1%	29.2%	33.1%	48.7%	56.5%	53.0%

¹ Net income is used for calculating ROA.

² On April 1, 2021, the Company conducted a two-for-one stock split of common stock. The stock split is reflected in the amounts of basic earnings per share.

5.Other

Capital expenditures, depreciation and amortization expenses

(millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 forecasts
Capital expenditures	3,892	5,129	5,060	3,981	4,668	4,642	7,000
Depreciation and amortization expenses	4,944	4,813	4,785	4,675	4,058	4,082	3,900

R&D expenses

(millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
R&D expenses	1,518	1,248	1,355	1,307	1,266	1,538

Consolidated group companies

(number of companies)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Total	12	9	9	10	10	10
Number of consolidated subsidiaries	5	4	4	4	4	4
Number of equity method affiliates	6	4	4	5	5	5
Parent company	1	1	1	1	1	1

Number of employees

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Consolidated	1,354	1,361	1,330	1,275	1,248	1,222
Parent company	1,065	1,104	1,080	1,021	994	975

6. Market prices and Exchange rate trends

(Reference) Main market prices of raw materials and exchange rate trends

			FY2025 Full year							
			Trend in market price of market process related raw materials							
			1Q		2Q		3Q		4Q	
			FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY
Raw materials – expenditure (purchase)										
Soybeans	Chicago	¢/Bu	1,025.0 1,193.4	-168.4	1,043.7 1,186.0	-142.4	1,012.4 1,040.1	-27.6	1,076.2 993.5	+82.7
Rapeseeds	Winnipeg	C\$/MT	627.3 608.1	+19.1	693.2 631.6	+61.6	659.2 601.2	+58.0	620.6 614.6	+6.0
Olive Oil	Milan	€/MT	5,068.8 9,298.1	-4,229.3	4,488.5 8,457.7	-3,969.2	4,756.3 8,039.6	-3,283.3	5,030.8 6,921.2	-1,890.4
Palm	Malaysia	\$/MT	1,106.0 887.8	+218.2	996.7 893.1	+103.7	1,058.4 940.9	+117.5	1,043.0 1,159.9	-116.9
Raw materials—income (sales)										
Soybean meal		(yen)	87.2 105.8	-18.6	85.3 99.2	-13.9	81.5 96.9	-15.4	78.7 91.0	-12.4
Meal Value		%	57.5 59.8	-2.3	54.2 61.5	-7.3	51.1 60.7	-9.6	54.5 58.3	-3.8
Rapeseed meal		(yen)	61.8 75.0	-13.2	60.1 70.0	-9.9	57.2 68.3	-11.1	55.2 64.1	-9.0
Foreign Exchange Rate										
US\$★		yen/US\$	153.7 149.4	+4.3	145.6 156.9	-11.2	148.5 150.6	-2.1	155.2 153.4	+1.8
€☆		yen/€	161.9 162.4	-0.5	165.4 169.2	-3.8	173.6 166.3	+7.3	181.2 163.9	+17.2

★...Soybeans、Rapeseeds、Palm ☆...Olive Oil

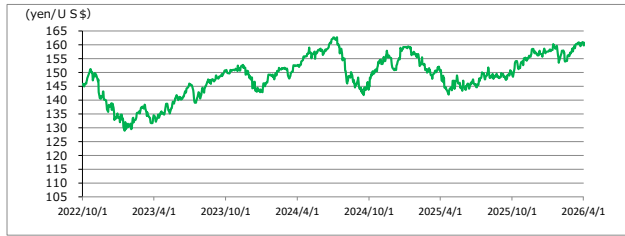
► Soybeans (Chicago)



► Rapeseeds (Winnipeg)



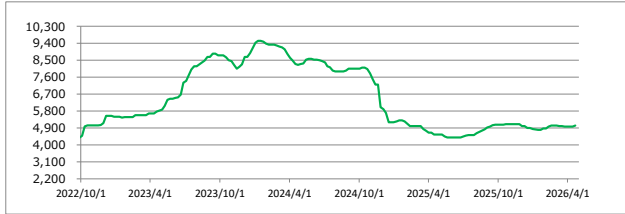
► Foreign Exchange Rate (TTS)



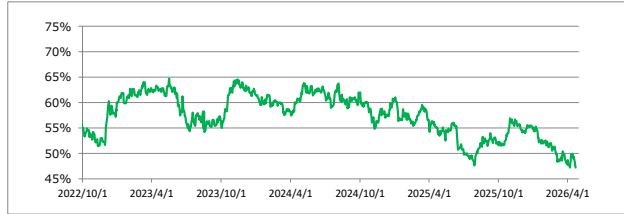
► Palm



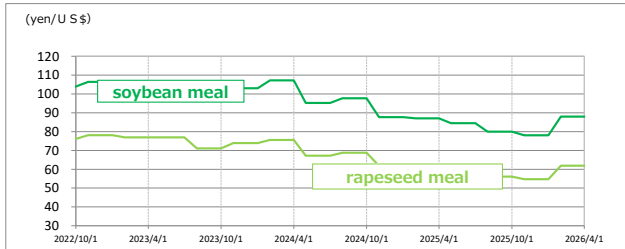
► Olive Oil



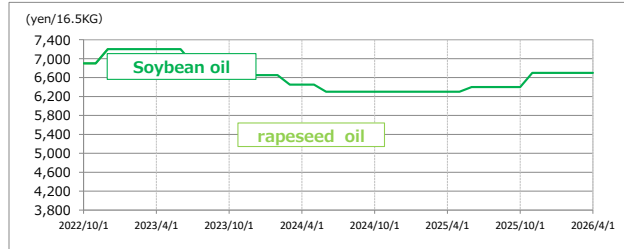
► Meal Value



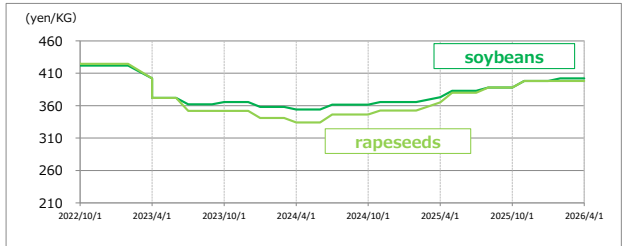
► Market Price (Meal)



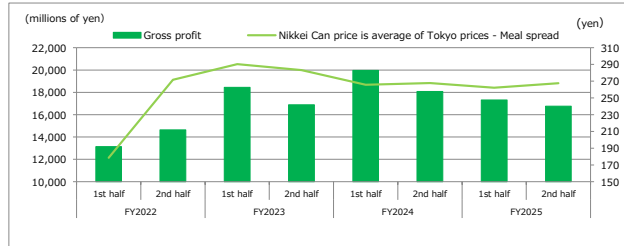
► Nikkei Market Price Trends : Soybean Oils



► Market Price (Processing-use)



► Trends in the Company's "Gross profit" and "Nikkei Market Price minus meal spread (after considering the composition of soybeans and rapeseeds)"



※Nikkei square can price is average of Tokyo prices for soybean oil and rapeseed oil for six months
 ※Meal spread: raw material price minus meal price multiplied yield
 ※The composition of each oil type was derived from the data of oil production results (Ministry of Agriculture, Forestry and Fisheries) and trade statistics (Ministry of Finance).

7.Sales by high-value-added products

(millions of yen)

	FY2025 Full year							
	1Q		2Q		3Q		4Q	
	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY	FY25 FY24	YoY
Oil and Fats	14,911 14,625	+2.0%	29,959 28,879	+3.7%	45,948 44,651	+2.9%	60,049 58,233	+3.1%
Household use Oils and Fats	4,687 4,827	-2.9%	9,149 9,367	-2.3%	13,265 14,414	-8.0%	16,952 18,641	-9.1%
Business use Oils and Fats	10,223 9,797	+4.3%	20,810 19,511	+6.7%	32,682 30,237	+8.1%	43,097 39,591	+8.9%
Speciality Food Products	2,934 2,797	+4.9%	5,904 5,760	+2.5%	9,102 9,086	+0.2%	11,581 12,086	-4.2%
Total high-value-added products	17,845 17,422	+2.4%	35,863 34,640	+3.5%	55,050 53,737	+2.4%	71,630 70,319	+1.9%