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May 14, 2026

To whom it may concern,

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# Notice of Difference between Full-year Earnings Forecast and Actual Results

We hereby announce the difference between the full-year consolidated earnings forecast for the fiscal year ended March 2026, announced on February 5, 2026, and the results announcing today, as follows.

1. Difference between Consolidated Forecasts and Actual Results for the Fiscal Year Ended March 2026

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|---|---|---|---|---|---|
| | million yen | million yen | million yen | million yen | yen |
| Previous forecast (A) | 133,000 | 6,400 | 6,300 | 1,600 | 49.51 |
| Actual Value (B) | 130,918 | 4,882 | 4,920 | 509 | 15.83 |
| Change (B-A) | (2,082) | (1,518) | (1,380) | (1,091) | - |
| Change (%) | (1.6) | (23.7) | (21.9) | (68.2) | - |
| (Reference) Results for the previous fiscal year (Fiscal year ended March 2025) | 137,117 | 7,921 | 8,180 | 6,279 | 189.70 |

2. Reason for the difference

In our apparel business, we are implementing a strategy of focused specializing by significantly consolidating our brands and reducing SKUs. We have decided to identify inventory that will be discontinued and strictly estimate its realizable price. As a result, the loss on valuation of inventories in the apparel business increased by approximately 1.9 billion yen, resulting in operating profit, ordinary profit, and profit attributable to owners of parent falling below the previous forecast.

As announced on May 14, 2025, we plan to pay a year-end dividend of 216 yen per share for the fiscal year ended March 2026.