

May 14, 2026

For Immediate Release**Ryoyo Ryosan Holdings, Inc.**

Representative: Moritaka Nakamura

Representative Director, President

Listing Code No.: 167A

Listing: Prime Market, Tokyo Stock Exchange

Inquiries: Yoko Tanaka

Executive Officer

General Manager, Public Relations Department

TEL: +81-3-3546-5003

Notice Concerning Appointment of Directors and Executive Officers

At today's meeting of its Board of Directors, Ryoyo Ryosan Holdings, Inc. ("the Company") reached an unofficial decision on the appointment of directors and executive officers as detailed below. The appointments will be officially decided at the Company's Annual Shareholders' Meeting, scheduled for June 25, 2026.

1. Reassignment of Directors, Ryoyo Ryosan Holdings

Effective June 25, 2026

Name	New Post and Duties	Previous Post and Duties
Masayuki Takahashi (New appointing)	<u>Director (Full-time Member of Audit and Supervisory Committee)</u>	Executive Officer
Kiyoshi Waki	<u>Retiring</u>	Director (Full-time Member of Audit and Supervisory Committee)
Mahito Ogawa	<u>Retiring</u>	Outside Director (Member of Audit and Supervisory Committee), Member of Nomination and Remuneration Committee

List of Directors and Executive Officers, Ryoyo Ryosan Holdings

Effective June 25, 2026

Name	Post and Principal Duties
Moritaka Nakamura	Representative Director, President, General Manager of Corporate Planning Headquarters, Member of Nomination and Remuneration Committee, Chair of Sustainability Committee
Kazuhiko Inaba	Representative Director, Vice President, Member of Nomination and Remuneration Committee, Member of Sustainability Committee
Shunya Endo	Director, Managing Executive Officer
Norihiko Takahashi	Director, Managing Executive Officer, General Manager of Corporate Administration Division and Managing Director of Internal Auditing Department
Osamu Sano	Director, Managing Executive Officer
Shinya Takada	Outside Director, Chair of Board of Directors, Chair of Nomination and Remuneration Committee
Haruyoshi Kawabe	Outside Director, Member of Nomination and Remuneration Committee
Yoshihisa Kaneko	Outside Director
Masayuki Takahashi (New appointing)	Director (Full-time Member of Audit and Supervisory Committee)
Motomi Oi	Outside Director (Member of Audit and Supervisory Committee), Member of Nomination and Remuneration Committee
Sachiko Fukuda	Outside Director (Member of Audit and Supervisory Committee)
Yoko Tanaka	Executive Officer, General Manager of Public Relations Department, Corporate Planning Headquarters