



CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2026 (Under Japanese GAAP)

May 14, 2026

Company name : Sony Financial Group Inc.
 Stock exchange listing : Tokyo Stock Exchange
 Securities code : 8729
 URL : https://www.sonyfg.co.jp/index_en.html
 Representative : Toshihide Endo, Representative Corporate Executive Officer
 Contact : Takumi Sai, Executive Officer
 Scheduled date to hold general meeting of stockholders: : June 25, 2026
 Scheduled date to commence dividend payment : June 4, 2026
 Scheduled date to file annual securities report : June 17, 2026
 Preparation of supplementary materials on financial results : Yes
 Holding of financial results briefing : Yes (for investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Highlights for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

	Ordinary revenues		Ordinary profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year ended March 31, 2026	2,871,029	9.6	84,584	88.4	55,498	(29.6)
March 31, 2025	2,618,712	(24.1)	44,889	(17.4)	78,791	91.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 28,989 million (61.7) %
 For the fiscal year ended March 31, 2025: ¥ 75,730 million — %

	Net income per share	Diluted net income per share	Ratio of net income to equity	Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary revenues
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2026	7.96	7.75	8.5	0.4	2.9
March 31, 2025	11.02	—	12.5	0.2	1.7

Reference: Share of profit (loss) of investments accounted for using the equity method

For the fiscal year ended March 31, 2026: ¥ 31 million

For the fiscal year ended March 31, 2025: ¥ 82 million

*1 On August 8, 2025, Sony Financial Group Inc. (the “Company”) conducted a 7,149,358,214-for-435,100,266 stock split of its common stock. The above figures for net income per share and diluted net income per share are calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

*2 Diluted net income per share for the fiscal year ended March 31, 2025 is not shown since, although dilutive shares existed, the Company’s shares were not listed and the average share price during the period cannot be determined.

(2) Consolidated financial position

	Total assets	Total net assets	Net asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	23,807,190	629,284	2.6	93.74
As of March 31, 2025	23,370,923	669,754	2.9	93.68

Note: Net assets attributable to shareholders As of March 31, 2026: ¥ 628,878 million

As of March 31, 2025: ¥ 669,738 million

* On August 8, 2025, the Company conducted a 7,149,358,214-for-435,100,266 stock split of its common stock. The above figures for net assets per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the fiscal year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
As of March 31, 2026	445,493	(1,191,512)	25,742	483,159
As of March 31, 2025	1,502,191	(1,202,014)	(10,654)	1,202,168

2. Dividends

	Annual dividends per share					Dividends paid for the year	Dividend payout ratio for the year (Consolidated)	Dividends on net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	—	—	—	—	—	—	—
Fiscal year ended March 31, 2026	—	—	—	3.80	3.80	25,609	47.7	4.1
Fiscal year ending March 31, 2027 (Forecast)	—	4.00	—	4.00	8.00	—	—	—

* For the fiscal year ending March 31, 2027, although the Company expects to record a loss attributable to owners of the parent and therefore has not calculated the dividend payout ratio, it plans to pay an annual dividend of ¥8.0 per share based on its policy of aiming for stable dividend growth.

3. Forecast for IFRS Consolidated Results for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Operating revenues		Operating profit		Profit (loss) before income taxes		Profit (loss) attributable to owners of the parent		Adjusted net income*	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ending March 31, 2027	1,050,000	3.2	(18,000)	—	(20,000)	—	(16,000)	—	110,000	4.6

Note: The Company has decided to voluntarily adopt International Financial Reporting Standards (“IFRS Accounting Standards”) in place of Japanese GAAP, effective from the first quarter of the fiscal year ending March 31, 2027.

Accordingly, the forecast for the consolidated results for the fiscal year ending March 31, 2027 has been prepared in accordance with IFRS Accounting Standards and is presented in comparison with the consolidated results for the previous fiscal year (the fiscal year ended March 31, 2026) prepared in accordance with IFRS Accounting Standards (for reference).

* The adjusted net income excludes the impact of temporary gains and losses. The Company considers this metric to represent businesses’ sustainable earning power and to facilitate assessment, from a management-level perspective, of long-term business expansion through the cycle of investments and returns across the entire group. While the adjusted net income is not presented in accordance with IFRS Accounting Standards, the Company believes that these disclosures provide useful information to investors. For the calculation formula and reconciliations for adjusted net income, please refer to “FY2025 Financial Results” (the presentation material for the earnings announcement) disclosed on the same date as this document on the website of the Company.

* Notes

(1) Significant changes in scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates and restatements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than the above: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Number of issued shares (common stock):

1. Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2026: 6,770,358,214 shares

As of March 31, 2025: 7,149,358,214 shares

2. Number of treasury stock at the end of the period

As of March 31, 2026: 61,911,026 shares

As of March 31, 2025: — shares

3. Average number of shares outstanding during the period

Fiscal year ended March 31, 2026: 6,970,461,811 shares

Fiscal year ended March 31, 2025: 7,149,358,214 shares

Notes: 1. The Company conducted a 7,149,358,214-for-435,100,266 stock split of its common stock on August 8, 2025.

The above figures for the number of issued shares (common stock) are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

2. The number of treasury stock deducted in calculating the number of treasury stock at the end of the period and the average number of shares outstanding during the period includes the Company's shares held by the share-granting ESOP trust.

* The consolidated financial summary is exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters:

Forward-looking statements made in this document, including earnings forecasts, are based on current obtained information and certain assumptions which are deemed rational by the Company. The Company offers no assurance that these statements will be realized. Actual results may differ substantially due to various factors.

(Appendix)

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1. Overview of Operating Results

(1) Overview of Operating Results

The results of Sony Financial Group (“Sony FG”) for the fiscal year ended March 31, 2026 are as follows.

Consolidated ordinary revenues increased 9.6%, compared with the previous fiscal year (“year on year” or “YoY”), to ¥2,871.0 billion, due to an increase in ordinary revenues from the life insurance, the non-life insurance and the banking businesses. Consolidated ordinary profit increased 88.4% year on year, to ¥84.5 billion, due to an increase in ordinary profit from the life insurance and the non-life insurance businesses, whereas ordinary profit from the banking business decreased. Profit attributable to owners of the parent decreased 29.6% year on year, to ¥55.4 billion.

Ordinary revenues and ordinary profit by business segment are as described below.

(Billions of yen)

	Fiscal year ended March 31, 2025 (FY24)	Fiscal year ended March 31, 2026 (FY25)	YoY change	
Ordinary Revenues	2,618.7	2,871.0	+252.3	+9.6%
Life insurance business	2,317.0	2,535.0	+217.9	+9.4%
Non-life insurance business	168.8	191.3	+22.4	+13.3%
Banking business	117.0	129.8	+12.8	+11.0%
Ordinary Profit	44.8	84.5	+39.6	+88.4%
Life insurance business	20.6	59.4	+38.7	+188.2%
Non-life insurance business	7.2	12.5	+5.3	+73.9%
Banking business	18.8	16.7	(2.1)	(11.5)%

Life insurance business:

Ordinary revenues increased 9.4% year on year, to ¥2,535.0 billion, due to higher foreign exchange gains and ceded reinsurance commissions. Ordinary profit increased 188.2% year on year, to ¥59.4 billion, mainly due to the impact of partial ceding of the in-force block of U.S. dollar-denominated whole life insurance, as well as improved gains (losses) reflecting market fluctuations, such as foreign exchange gains (losses). This increase was partially offset by deteriorated gains (losses) on sale of securities in the general account resulting from the sale of bonds for the purpose of rebalancing based on the ALM (asset-liability management) approach.

The breakdown is as follows:

(Billions of yen)

	FY24	FY25	YoY change
Ordinary Profit	20.6	59.4	+38.7
Temporary gains (losses) on ceded in-force insurance contracts	—	109.9	+109.9
Gains (losses) on sales of securities	(83.4)	(218.3)	(134.9)
Others	104.0	167.8	+63.7

Non-life insurance business:

Ordinary revenues increased 13.3% year on year, to ¥191.3 billion, due to a steady increase in net premiums written centered on mainstay auto insurance. Ordinary profit increased 73.9% year on year, to ¥12.5 billion, due to a decrease in the loss ratio mainly resulting from a decrease in natural disasters.

Banking business:

Ordinary revenues increased 11.0% year on year, to ¥129.8 billion and ordinary profit decreased 11.5%, to ¥16.7 billion, due to a decrease in service revenues from mortgage loans and an increase in general and administrative expenses, while there was an increase in interest income such as interest income on loans and interest income and dividends on securities.

(2) Overview of Financial Conditions

As of March 31, 2026, total assets amounted to ¥23,807.1 billion, increased 1.9% from March 31, 2025. Among major components of assets, securities, mostly government bonds, amounted to ¥18,558.5 billion, increased 5.9% from March 31, 2025. Loans amounted to ¥3,828.7 billion, decreased 1.8%.

Total liabilities were ¥23,177.9 billion, increased 2.1% from March 31, 2025. Major components of liabilities included policy reserves and others of ¥16,314.3 billion, increased 3.0%, and deposits totaled ¥4,600.1 billion, increased 8.4%.

Total net assets were ¥629.2 billion, decreased 6.0% from March 31, 2025. This included net unrealized gains (losses) on available-for-sale securities, net of taxes, which decreased by ¥28.2 billion, to ¥(101.3) billion.

(3) Overview of Cash Flows

Cash flows for the fiscal year ended March 31, 2026 were as follows.

Cash flows from operating activities decreased by ¥1,056.6 billion year on year, resulting in net cash inflows of ¥445.4 billion.

Cash flows from investing activities increased by ¥10.5 billion year on year, resulting in net cash outflows of ¥1,191.5 billion.

Cash flows from financing activities increased by ¥36.3 billion year on year, resulting in net cash inflows of ¥25.7 billion.

As a result, cash and cash equivalents at the end of the period decreased by ¥719.0 billion year on year, to ¥483.1 billion.

(4) Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027

Regarding the outlook for the next fiscal year, based on the assumptions set forth below, we forecast a loss before income taxes of ¥20.0 billion and a loss attributable to owners of the parent of ¥16.0 billion.

Sony FG will voluntarily adopt IFRS Accounting Standards for its consolidated financial statements from the first quarter of the fiscal year ending March 31, 2027; accordingly, the following business outlook has been prepared in accordance with IFRS Accounting Standards.

- Market interest rates, foreign exchange rates, and stock market conditions are assumed not to fluctuate significantly from the levels as of March 31, 2026.
- Operating revenues are based on Sony FG's own outlook, taking into account past performance and other factors.
- The outlook for profit before income taxes by business segment is as follows.

IFRS Accounting Standards	Forecast for fiscal year 2026 (Fiscal year ending March 31, 2027)	YoY change	(Billions of yen)
			(Reference) Results for fiscal year 2025 (Fiscal year ended March 31, 2026)
Profit (loss) before income taxes	(20.0)	—	(11.4)
Life insurance business	(57.5)	—	(41.8)
Non-life insurance business	16.8	+12.9%	14.8
Banking business	22.8	+24.3%	18.3

(Life insurance business)

Sony FG plans to conduct bond sales for rebalancing purposes based on its asset–liability management (ALM) approach, as was the case in the fiscal year ended March 31, 2026. Losses on sales of securities are expected to be smaller than those recorded in the previous fiscal year.

Meanwhile, earnings in the fiscal year ended March 31, 2026 benefited from the impact of market fluctuations related to minimum guarantees on variable insurance products. As no similar positive impact is expected for the fiscal year ending March 31, 2027, loss before income taxes is projected to be larger than that recorded in the fiscal year ended March 31, 2026.

(Non-life insurance business)

Although an increase in incurred claims is expected, profit before income taxes is projected to increase compared with the fiscal year ended March 31, 2026, driven by growth in insurance revenue from mainstay automobile insurance business as well as improvements in expense efficiency.

(Banking business)

Despite an increase in operating expenses mainly attributable to higher system-related costs, profit before income taxes is expected to increase compared with the fiscal year ended March 31, 2026, driven by growth in revenues from market operations associated with the accumulation of investment balances and an increase in net interest income.

The above outlook is based on information available as of the date of publication of this material, and actual results may differ materially from these forecasts due to various factors in the future.

2. Basic Considerations in the Selection of Accounting Policies

With the objectives of enhancing international comparability of financial information in the capital markets and illustrating management indicators suitable for the long-term management focus of Sony FG, the Company will voluntarily adopt IFRS Accounting Standards in place of Japanese GAAP as the accounting standards applied to its consolidated financial statements, effective from fiscal year 2026 (the fiscal year ending March 31, 2027).

3. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	956,268	366,636
Call loans and bills bought	260,008	116,826
Monetary claims purchased	27,416	88,915
Money held in trust	39,917	36,704
Securities	17,528,295	18,558,566
Loans	3,899,036	3,828,729
Tangible fixed assets	104,694	106,470
Land	56,428	56,428
Buildings	25,125	26,962
Leased assets	21,408	21,287
Construction in progress	63	73
Other tangible fixed assets	1,668	1,718
Intangible fixed assets	76,612	82,111
Software	73,910	79,585
Goodwill	2,676	2,496
Leased assets	1	0
Other intangible fixed assets	24	29
Due from reinsurers	20,029	74,892
Foreign exchanges	2,183	2,839
Other assets	298,736	367,581
Net defined benefit asset	10,146	12,755
Deferred tax assets	149,340	166,013
Reserve for possible loan losses	(1,764)	(1,852)
Total assets	23,370,923	23,807,190
Liabilities		
Policy reserves and others	15,834,196	16,314,317
Reserve for outstanding claims	116,280	122,496
Policy reserves	15,714,794	16,188,706
Reserve for policyholders' dividends	3,121	3,115
Due to agencies	3,865	4,276
Due to reinsurers	5,360	32,927
Deposits	4,243,962	4,600,113
Call money and bills sold	192,278	175,094
Payables under repurchase agreements	1,230,050	395,306
Collateral for securities lending transactions	290,988	654,797
Borrowed money	499,020	520,251
Foreign exchanges	1,440	1,669
Bonds payable	110,500	180,500
Other liabilities	237,680	244,103
Reserve for employees' bonuses	5,990	6,859
Net defined benefit liability	38,018	37,047
Reserve under the special laws	4,398	7,257
Reserve for price fluctuations	4,398	7,257
Liabilities from application of equity method	3,414	3,383
Total liabilities	22,701,168	23,177,906

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Common stock	20,029	20,029
Capital surplus	191,259	131,309
Retained earnings	531,737	587,236
Treasury stock	—	(9,900)
Total shareholders' equity	743,026	728,674
Accumulated other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities, net of taxes	(73,110)	(101,313)
Net deferred gains (losses) on hedging instruments, net of taxes	290	271
Land revaluation, net of taxes	(2,720)	(2,720)
Remeasurements of defined benefit plans, net of taxes	2,252	3,966
Total accumulated other comprehensive income	(73,287)	(99,795)
Share award rights	—	168
Stock acquisition rights	16	212
Non-controlling interests	—	24
Total net assets	669,754	629,284
Total liabilities and net assets	23,370,923	23,807,190

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary revenues	2,618,712	2,871,029
Ordinary revenues from the life insurance business	2,313,452	2,531,621
Income from insurance premiums	1,909,184	1,983,336
Insurance premiums	1,877,344	1,886,066
Ceded reinsurance commissions	31,840	97,269
Investment income	348,249	500,528
Interest income and dividends	227,803	226,149
Income from money held in trust, net	0	0
Gains on sale of securities	1,136	448
Gains on redemption of securities	0	24
Foreign exchange gains, net	—	132,550
Other investment income	13	16
Gains on separate accounts, net	119,296	141,339
Other ordinary income	56,017	47,756
Ordinary revenues from the non-life insurance business	168,854	191,320
Underwriting income	167,259	188,975
Net premiums written	167,114	188,852
Interest and dividends on deposits of premiums	145	123
Investment income	1,533	2,206
Interest income and dividends	1,678	2,330
Transfer to interest and dividends on deposits of premiums	(145)	(123)
Other ordinary income	61	138
Ordinary revenues from the banking business	116,991	129,839
Interest income	96,759	117,638
Interest income on loans	36,336	49,865
Interest income and dividends on securities	52,989	60,235
Interest income on call loans and bills bought	83	83
Interest income on deposits with banks	1,804	4,508
Interest income on interest rate swaps	5,434	2,339
Other interest income	111	605
Fees and commissions	14,469	10,179
Other operating income	2,661	73
Gains on foreign exchange transactions, net	2,334	—
Others	326	73
Other ordinary income	3,100	1,948
Other	19,415	18,247
Other ordinary income	19,415	18,247

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary expenses	2,573,823	2,786,444
Ordinary expenses from the life insurance business	2,298,476	2,478,374
Insurance claims and other payments	1,115,879	1,434,696
Insurance claims	144,240	151,144
Annuity payments	23,240	24,273
Insurance benefits	240,607	236,736
Surrender payments	686,648	715,094
Other payments	7,620	5,880
Reinsurance premiums	13,522	301,567
Provision for policy reserves and others	745,782	462,755
Provision for reserve for outstanding claims	—	1,893
Provision for policy reserves	745,782	460,861
Interest portion of reserve for policyholders' dividends	0	0
Investment expenses	142,090	278,487
Interest expenses	33,617	23,098
Losses on trading securities, net	56	—
Losses on sale of securities	84,575	218,829
Losses on redemption of securities	31	21
Losses on derivatives, net	775	31,271
Foreign exchange losses, net	18,421	—
Provision for reserve for possible loan losses	199	—
Depreciation of real estate for rent and others	1,070	1,128
Other investment expenses	3,343	4,138
Operating expenses	208,878	217,251
Other ordinary expenses	85,844	85,183
Ordinary expenses from the non-life insurance business	160,693	177,791
Underwriting expenses	120,273	133,221
Net claims paid	91,594	102,243
Loss adjustment expenses	11,122	12,614
Net commission and brokerage fees	1,143	990
Provision for reserve for outstanding claims	5,681	4,321
Provision for underwriting reserves	10,730	13,049
Other underwriting expenses	1	1
Investment expenses	0	12
Losses on sale of securities	—	0
Other investment expenses	0	11
Operating, general and administrative expenses	40,409	44,538
Other ordinary expenses	10	18

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary expenses from the banking business	95,915	111,341
Interest expenses	44,250	53,757
Interest expenses on deposits	34,819	42,553
Interest expenses on call money and bills sold	1,204	2,189
Interest on payables under repurchase agreements	7,757	7,838
Interest on borrowed money	68	328
Interest expenses on bonds	6	5
Other interest expenses	393	841
Fees and commissions	19,699	20,492
Other operating expenses	3,246	4,524
General and administrative expenses	27,575	32,001
Other ordinary expenses	1,143	564
Other	18,738	18,938
Other ordinary expenses	18,738	18,938
Ordinary profit	44,889	84,584
Extraordinary gains	63,290	635
National subsidies	65	186
Gains on disposal of fixed assets	0	446
Gain on reversal of share acquisition rights	—	2
Reversal for reserve under the special laws	63,223	—
Reversal for reserve for price fluctuations	63,223	—
Extraordinary losses	1,036	4,447
Losses on disposal of fixed assets	155	702
Impairment losses	880	27
Provision for reserve under the special laws	—	2,858
Provision for reserve for price fluctuations	—	2,858
Other extraordinary losses	—	859
Provision for reserve for policyholders' dividends	2,061	2,027
Income before income taxes	105,082	78,744
Income taxes - current	16,772	27,791
Income taxes - deferred	9,518	(4,544)
Total income taxes	26,290	23,246
Profit	78,791	55,497
Profit attributable to non-controlling interests	—	(0)
Profit attributable to owners of the parent	78,791	55,498

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	78,791	55,497
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities, net of taxes	(2,336)	(28,202)
Net deferred gains (losses) on hedging instruments, net of taxes	4	(18)
Remeasurements of defined benefit plans, net of taxes	(729)	1,713
Total other comprehensive income	(3,061)	(26,508)
Comprehensive income	75,730	28,989
(Details)		
Comprehensive income attributable to owners of the parent	75,730	28,990
Comprehensive income attributable to non-controlling interests	—	(0)

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities, net of taxes	Net deferred gains (losses) on hedging instruments, net of taxes
Balance at the beginning of the period	20,029	191,259	452,945	664,234	(70,773)	286
Changes during the period						
Profit (loss) attributable to owners of the parent	—	—	78,791	78,791	—	—
Net changes of items other than shareholders' equity	—	—	—	—	(2,336)	4
Total changes during the period	—	—	78,791	78,791	(2,336)	4
Balance at the end of the period	20,029	191,259	531,737	743,026	(73,110)	290

(Millions of yen)

	Accumulated other comprehensive income			Stock acquisition rights	Total net assets
	Land revaluation, net of taxes	Remeasurements of defined benefit plans, net of taxes	Total accumulated other comprehensive income		
Balance at the beginning of the period	(2,720)	2,981	(70,226)	—	594,008
Changes during the period					
Profit (loss) attributable to owners of the parent	—	—	—	—	78,791
Net changes of items other than shareholders' equity	—	(729)	(3,061)	16	(3,045)
Total changes during the period	—	(729)	(3,061)	16	75,746
Balance at the end of the period	(2,720)	2,252	(73,287)	16	669,754

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities, net of taxes	Net deferred gains (losses) on hedging instruments, net of taxes
Balance at the beginning of the period	20,029	191,259	531,737	—	743,026	(73,110)	290
Changes during the period							
Profit (loss) attributable to owners of the parent	—	—	55,498	—	55,498	—	—
Acquisition of treasury stocks	—	—	—	(69,850)	(69,850)	—	—
Disposal of treasury shares	—	92	—	(92)	—	—	—
Cancellation of treasury shares	—	(60,042)	—	60,042	—	—	—
Net changes of items other than shareholders' equity	—	—	—	—	—	(28,202)	(18)
Total changes during the period	—	(59,949)	55,498	(9,900)	(14,351)	(28,202)	(18)
Balance at the end of the period	20,029	131,309	587,236	(9,900)	728,674	(101,313)	271

(Millions of yen)

	Accumulated other comprehensive income			Share award rights	Stock acquisition rights	Non-controlling interests	Total net assets
	Land revaluation, net of taxes	Remeasurements of defined benefit plans, net of taxes	Total accumulated other comprehensive income				
Balance at the beginning of the period	(2,720)	2,252	(73,287)	—	16	—	669,754
Changes during the period							
Profit (loss) attributable to owners of the parent	—	—	—	—	—	—	55,498
Acquisition of treasury stocks	—	—	—	—	—	—	(69,850)
Disposal of treasury shares	—	—	—	—	—	—	—
Cancellation of treasury shares	—	—	—	—	—	—	—
Net changes of items other than shareholders' equity	—	1,713	(26,508)	168	196	24	(26,118)
Total changes during the period	—	1,713	(26,508)	168	196	24	(40,470)
Balance at the end of the period	(2,720)	3,966	(99,795)	168	212	24	629,284

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Income before income taxes	105,082	78,744
Depreciation of real estate for rent and others	1,070	1,128
Depreciation and amortization	16,828	19,151
Impairment loss	880	27
Amortization of goodwill	180	180
Increase (decrease) in reserve for outstanding claims	5,100	6,215
Increase (decrease) in policy reserves	756,513	473,911
Interest portion of reserve for policyholders' dividends	0	0
Provision for (reversal of) reserve for policyholders' dividends	2,061	2,027
Increase (decrease) in reserve for possible loan losses	95	87
Increase (decrease) in net defined benefit liability	(873)	(310)
Increase (decrease) in reserve for price fluctuations	(63,223)	2,858
Interest income and divide	(326,246)	(346,132)
Losses (gains) on securities	81,103	237,441
Losses (gains) on separate accounts	(119,296)	(141,339)
Interest expense	79,723	78,776
Losses (gains) on derivatives	775	31,271
Exchange (gains) losses	39,317	(234,206)
Losses (gains) on disposal of tangible fixed assets	81	(279)
Losses (gains) on step acquisitions	(82)	(31)
Net (increase) decrease in loans	(210,431)	78,416
Net increase (decrease) in deposits	401,014	358,090
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	31,341	25,010
Net decrease (increase) in call money and bills sold	353,221	(438,558)
Net (increase) decrease in call loans and bills bought	(28,446)	(47,694)
Net (increase) decrease in foreign exchange (assets)	144	(656)
Net increase (decrease) in foreign exchange (liabilities)	(340)	228
Increase (decrease) in issuance and redemption of straight bonds	50,500	(30,000)
Others, net	31,383	(29,473)
Subtotal	1,207,479	124,888
Interest and dividends received	366,080	415,068
Interest paid	(77,578)	(78,237)
Policyholders' dividends paid	(2,237)	(2,033)
Income taxes refund (paid)	8,447	(14,192)
Cash flows from operating activities	1,502,191	445,493

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 20256
Cash flows from investing activities		
Investments in money held in trust	(8,133)	(1,609)
Proceeds from money held in trust	30,995	5,437
Purchases of securities	(1,907,311)	(2,441,789)
Proceeds from sales and redemption of securities	1,156,555	1,396,789
Investments in loans	(97,133)	(105,906)
Collections of loans	55,100	63,606
Net increase (decrease) in payables under repurchase agreements	(69,352)	(426,201)
Net gains (losses) from the settlement of derivative financial instruments	(60,621)	(14,245)
Net increase (decrease) in collateral for securities lending transactions	(275,050)	363,808
Others, net	205	(1,239)
Total of net cash provided by (used in) investment transactions	(1,174,744)	(1,161,350)
Total of net cash provided by (used in) operating activities and investment transactions	327,447	(715,857)
Purchases of tangible fixed assets	(1,990)	(4,532)
Proceeds from sale of tangible fixed assets	—	181
Purchases of intangible fixed assets	(24,452)	(24,163)
Purchase of securities of non-consolidated subsidiaries	(488)	(1,138)
Purchase of securities of associates	(90)	(198)
Others, net	(248)	(310)
Cash flows from investing activities	(1,202,014)	(1,191,512)
Cash flows from financing activities		
Proceeds from borrowings	10,010	1,270
Repayment of borrowings	(10,048)	(5,049)
Proceeds from issuance of bonds	—	100,000
Redemption of bonds	(10,000)	—
Cash dividends paid	(0)	(0)
Purchase of treasury shares	—	(69,850)
Others, net	(616)	(627)
Net cash provided by (used in) financing activities	(10,654)	25,742
Effect of exchange rate changes on cash and cash equivalents	(759)	1,268
Net increase (decrease) in cash and cash equivalents	288,762	(719,008)
Cash and cash equivalents at beginning of the period	913,405	1,202,168
Cash and cash equivalents at end of the period	1,202,168	483,159

(5) Notes to Consolidated Financial Statements

(Going concern assumption)

Not applicable.

(Additional information)

(Securities for which the purpose of holding have been changed)

At the life insurance subsidiary, held-to-maturity bonds in the category of individual participating insurance and annuity insurance products (amount recorded in the consolidated balance sheets as of the time of change: ¥793,331 million) were reclassified as available-for-sale securities during the fiscal year ended March 31, 2026. This change was made to enable more agile execution of bond replacements and so forth for the purpose of ALM (asset-liability management). After the reclassification, a portion of such bonds was sold.

As a result of this change, as of March 31, 2026, securities decreased by ¥122,911 million, deferred tax assets increased by ¥35,558 million, and net unrealized gains (losses) on available-for-sale securities, net of taxes decreased by ¥87,353 million.

(Reversal of contingency reserve)

The life insurance subsidiaries reversed contingency reserve within policy reserves of ¥11,761 million in the previous fiscal year to cover interest margin losses, in accordance with Article 69 of the Regulation for Enforcement of the Insurance Business Act and Article 6, paragraph (2) of the standards for accumulation and reversal specified by the Commissioner of the Financial Services Agency (Public Notice of the Ministry of Finance No. 231 of 1998).

(Transactions involving the delivery of the Company's shares to employees through a trust)

The Company introduced, in the current fiscal year, a share-based compensation plan using a share-granting ESOP trust ("ESOP Trust") for certain managerial employees of the Company and its group companies who meet certain requirements ("Eligible Employees").

(1) Overview of the transaction

This plan is an employee incentive plan modeled on the U.S. ESOP system, under which shares of the Company acquired by the ESOP Trust and cash equivalent to the proceeds from the disposal of the Company's shares are delivered and paid to Eligible Employees in accordance with the share-granting rules established in advance. The funds used by the trust to acquire the Company's shares are fully contributed by each eligible company, and therefore, Eligible Employees do not bear any cost.

(2) Accounting treatment

The accounting treatment for the trust agreement is conducted in accordance with the Practical Solution on Transactions Delivering the Company's Own Shares to Employees, etc. through a Trust (ASBJ Practical Issues Task Force Report No. 30, issued on March 26, 2015).

(3) Company's shares remaining in the trust

The Company records the Company's shares remaining in the trust as treasury shares within net assets, measured at the book value in the trust (excluding incidental expenses). The book value and number of such treasury shares as of the end of the current fiscal year were ¥4,999 million and 30,978,900 shares, respectively.

(Segment information)

1. Overview of reportable segments

Sony FG's reportable segments are components of Sony FG for which separate financial information is available and which are regularly reviewed by the Board of Directors for the purpose of making decisions regarding the allocation of management resources and assessing performance.

The Company is a financial holding company that directly owns Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc., Sony Lifecare Inc., and Sony Financial Ventures Inc., and is responsible for managing these subsidiaries. The subsidiaries operate under industry-specific regulatory environments, such as the Insurance Business Act and the Banking Act, and each subsidiary formulates its own business strategies and conducts its operations accordingly..

Accordingly, Sony FG's segments are organized by type of service based on its subsidiaries, and the three reportable segments are "Life insurance business," "Non-life insurance business," and "Banking business."

(1) Life insurance business

The life insurance business engages in life insurance operations and consists of Sony Life Insurance Co., Ltd. and Sony Life Communications Co., Ltd.

(2) Non-life insurance business

The non-life insurance business engages in non-life insurance operations and consists solely of Sony Assurance Inc.

(3) Banking business

The banking business engages in banking and related operations and consists of Sony Bank Inc. and three equity-method affiliates, totaling four companies.

2. Basis of measurement for ordinary revenues, profit, assets, liabilities and other items by reportable segment

The accounting treatments applied to the reportable segments are substantially the same as those adopted in the preparation of the consolidated financial statements.

Intersegment revenues are determined based on prevailing market prices.

3. Information on ordinary revenues, profit, assets, liabilities and other items by each reportable segment

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Other* ¹	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Ordinary revenues * ²						
(1) External customers	2,313,452	168,854	116,991	2,599,297	19,415	2,618,712
(2) Intersegment	3,613	40	30	3,684	0	3,684
Total	2,317,065	168,894	117,021	2,602,981	19,415	2,622,397
Segment profit	20,615	7,200	18,881	46,696	644	47,341
Segment assets	16,937,510	321,607	6,078,423	23,337,541	39,578	23,377,119
Other						
Depreciation* ³	11,138	4,527	1,426	17,092	1,039	18,132
Interest income and dividends	228,006	1,714	96,759	326,480	5	326,486
Interest expenses	33,617	—	44,581	78,199	1,840	80,039
Equity in earnings of affiliates	—	—	82	82	—	82
Investments in equity-method affiliates	—	—	0	0	—	0
Increase in tangible fixed assets and intangible fixed assets* ⁴	13,383	5,464	6,964	25,812	4,039	29,852

*1 “Other” represents the nursing care business and the venture capital business, which are business segments not included in reportable segments.

*2 Ordinary revenues stated herein are equivalent to net sales of an ordinary company.

*3 Depreciation includes amortization of long-term prepaid expenses, etc.

*4 Increase in tangible fixed assets and intangible fixed assets includes an increase in long-term prepaid expenses, etc.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Other* ¹	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Ordinary revenues * ²						
(1) External customers	2,531,621	191,320	129,839	2,852,782	18,247	2,871,029
(2) Intersegment	3,422	21	51	3,495	1	3,497
Total	2,535,044	191,342	129,891	2,856,278	18,249	2,874,527
Segment profit (loss)	59,407	12,523	16,718	88,649	(743)	87,905
Segment assets	17,499,285	347,264	5,919,550	23,766,101	38,181	23,804,283
Other						
Depreciation * ³	11,362	4,876	2,843	19,082	1,125	20,208
Interest income and dividends	226,530	2,347	117,663	346,541	15	346,556
Interest expenses	23,098	—	54,446	77,544	1,947	79,491
Equity in earnings of affiliates	—	—	31	31	—	31
Investments in equity-method affiliates	—	—	—	—	—	—
Increase in tangible fixed assets and intangible fixed assets* ⁴	15,907	6,643	4,785	27,336	1,454	28,790

*1 “Other” represents the nursing care business and the venture capital business, which are business segments not included in reportable segments.

*2 Ordinary revenues stated herein are equivalent to net sales of an ordinary company.

*3 Depreciation includes amortization of long-term prepaid expenses, etc.

*4 Increase in tangible fixed assets and intangible fixed assets includes an increase in long-term prepaid expenses, etc.

4. Difference between total profit of reportable segments and amounts in the consolidated financial statements and main details of these differences (Matter relating to difference adjustment)

(1) Total ordinary revenues of reportable segments and ordinary revenues recorded in the consolidated statements of income

(Millions of yen)

Ordinary revenues	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Totals of reportable segments	2,602,981	2,856,278
Other	19,415	18,249
Adjustments for intersegment transactions	(3,684)	(3,497)
Ordinary revenues in consolidated statements of income	2,618,712	2,871,029

(2) Total income of reportable segments and ordinary profit in the consolidated statements of income

(Millions of yen)

Ordinary profit	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Totals of reportable segments	46,696	88,649
Other	644	(743)
Amount not allocated to reportable segments*	(2,452)	(3,321)
Ordinary profit in consolidated statements of income	44,889	84,584

* Mainly holding company profit or loss.

(3) Total assets of reportable segments and the amount of assets on the consolidated balance sheets

(Millions of yen)

Assets	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Totals of reportable segments	23,337,541	23,766,101
Other	39,578	38,181
Adjustments for intersegment transactions	(184,160)	(223,525)
Amount not allocated to reportable segments*	177,963	226,433
Assets on consolidated balance sheets	23,370,923	23,807,190

* Mainly holding company assets.

(4) Total other items of reportable segments and the amount of the items equivalent thereto in the consolidated financial statements

(Millions of yen)

Other Items	Reportable segments total		Other		Reconciliation		Amounts in the consolidated financial statements	
Fiscal year ended March 31,	2025	2026	2025	2026	2025	2026	2025	2026
Depreciation	17,092	19,082	1,039	1,125	230	397	18,363	20,605
Interest income and dividends	326,480	346,541	5	15	(239)	(424)	326,246	346,132
Interest expenses	78,199	77,544	1,840	1,947	(367)	(747)	79,672	78,744
Equity in earnings of affiliates	82	31	—	—	—	—	82	31
Investments in equity-method affiliates	0	—	—	—	—	—	0	—
Increase in tangible fixed assets and intangible fixed assets	25,812	27,336	4,039	1,454	728	663	30,580	29,454

[Related Information]

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

1. Information by Service

(Millions of yen)

	Life insurance business	Non-life insurance business	Banking business	Other	Total
Ordinary revenues to external customers	2,313,452	168,854	116,991	19,415	2,618,712

* Ordinary revenues are presented in place of net sales, which are generally disclosed by an ordinary company.

2. Information by Geographical Area

(1) Ordinary revenues

Disclosure is omitted as the amount of ordinary revenues to external customers in Japan accounts for more than 90% of ordinary revenues reported in the consolidated statements of income.

(2) Property, plant and equipment

Disclosure is omitted as the amount of property, plant and equipment located in Japan accounts for more than 90% of property, plant and equipment reported in the consolidated balance sheets.

3. Information on Major Customers

Disclosure is omitted as there were no individual customers whose ordinary revenues accounted for 10% or more of ordinary revenues reported in the consolidated statements of income.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

1. Information by Service

(Millions of yen)

	Life insurance business	Non-life insurance business	Banking business	Other	Total
Ordinary revenues to external customers	2,531,621	191,320	129,839	18,247	2,871,029

* Ordinary revenues are presented in place of net sales, which are generally disclosed by an ordinary company.

2. Information by Geographical Area

(1) Ordinary revenues

Disclosure is omitted as the amount of ordinary revenues to external customers in Japan accounts for more than 90% of ordinary revenues reported in the consolidated statements of income.

(2) Property, plant and equipment

Disclosure is omitted as the amount of property, plant and equipment located in Japan accounts for more than 90% of property, plant and equipment reported in the consolidated balance sheets.

3. Information on Major Customers

Disclosure is omitted as there were no individual customers whose ordinary revenues accounted for 10% or more of ordinary revenues reported in the consolidated statements of income.

[Information on impairment losses on fixed assets by reportable segment]

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Other	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Impairment losses	714	—	—	714	166	880

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Other	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Impairment losses	5	—	—	5	21	27

[Information on the amortization and unamortized balance of goodwill by reportable segment]

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Other	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Amortization for period	180	—	—	180	—	180
Balance at end of period	2,676	—	—	2,676	—	2,676

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Other	Total
	Life insurance business	Non-life insurance business	Banking business	Total		
Amortization for period	180	—	—	180	—	180
Balance at end of period	2,496	—	—	2,496	—	2,496

[Information on the gain from negative goodwill by reportable segment]

Not applicable.

(Per share information)

(Yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	93.68	93.74
Net income per share	11.02	7.96
Diluted net income per share	—	7.75

*1 Diluted net income per share for the previous fiscal year is not shown since, although dilutive shares existed, the Company's shares were not listed and the average share price during the period can not be determined.

*2 The Company conducted a 7,149,358,214-for-435,100,266 stock split of its common stock on August 8, 2025. The above figures for net assets per share, net income per share and diluted net income per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

*3 The Company has introduced a share-granting ESOP trust from the current fiscal year. The Company's shares held by the share-granting ESOP trust (30,978,900 shares as of the end of the current fiscal year and an average of 2,631,084 shares during the period) are included in treasury shares deducted from the total number of issued shares outstanding at the end of the period for the purpose of calculating net assets per share, and are also included in treasury shares deducted from the average number of shares during the period for the purpose of calculating net income per share and diluted net income per share.

*4 Basis for the Calculation of Net Income per Share

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net income per share		
Net income attributable to owners of the parent (millions of yen)	78,791	55,498
Amount not attributable to common shareholders (millions of yen)	—	—
Net income attributable to owners of the parent related to shares of common stock (millions of yen)	78,791	55,498
Average number of shares of common stock outstanding (thousands of shares)	7,149,358	6,970,461
Diluted net income per share		
Adjustments to net income attributable to owners of the parent (millions of yen)	—	—
Increase in shares of common stock (thousands of shares)	—	191,856
Grant of performance share units (thousands of shares)	—	94,406
Restricted stock units (thousands of shares)	—	97,450
Potential shares excluded from the calculation of diluted net income per share due to the absence of dilutive effect	1st stock acquisition rights: 10 units (16,430 shares of common stock) 2nd stock acquisition rights: 6,889 units (11,318,627 shares of common stock)	1st stock acquisition rights: 10 units (16,430 shares of common stock) 2nd stock acquisition rights: 6,722 units (11,044,246 shares of common stock)

*5 Basis for the Calculation of Net Income per Share

	As of March 31, 2025	As of March 31, 2026
Total net assets (millions of yen)	669,754	629,284
Amounts deducted from total net assets (millions of yen)	16	405
Share award rights (millions of yen)	—	168
Stock acquisition rights (millions of yen)	16	212
Non-controlling interests (millions of yen)	—	24
Net assets attributable to shares of common stock at year end (millions of yen)	669,738	628,878
Number of shares of common stock outstanding used in the calculation of net assets per share (thousands of shares)	7,149,358	6,708,447

(Subsequent event)

(Merger between consolidated subsidiaries)

Sony Lifecare Inc. ("SLC"), a consolidated subsidiary of the Company, resolved to carry out an absorption-type merger, with an effective date of April 1, 2027, in which Lifecare Design Inc., a consolidated subsidiary of both the Company and SLC, will be the surviving company, and Proud Life Inc., also a consolidated subsidiary of both the Company and SLC, will be the absorbed company.

1. Outline of the transaction

(1) Names of the companies involved in the business combination and their business activities

(Surviving company)

Name: Lifecare Design Inc.

Business activities: Planning, development and operation of fee-based nursing care homes

(Absorbed company)

Name: Proud Life Inc.

Business activities: Management, operation and planning of fee-based nursing care homes and other facilities

(2) Date of the business combination

April 1, 2027

(3) Legal form of the business combination

An absorption-type merger with Lifecare Design Inc. as the surviving company and Proud Life Inc. as the absorbed company

(4) Other matters related to the outline of the transaction

The purpose of this merger is to accelerate decision-making through the consolidation of management functions, strengthen sales capabilities through brand unification, and centralize governance and internal control.

2. Overview of the accounting treatment

In accordance with the Accounting Standard for Business Combinations (ASBJ Statement No. 21, issued on January 16, 2019) and the Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10, issued on January 16, 2019), the merger is expected to be accounted for as a transaction under common control.

As this merger is a merger between consolidated subsidiaries of the Company, its impact on the Company's consolidated financial results is expected to be immaterial.

The Company's scope of consolidation includes following companies.

Consolidated subsidiaries: Sony Financial Group Inc.

Sony Life Insurance Co., Ltd.

Sony Life Communications Co., Ltd.

Sony Assurance Inc.

Sony Bank Inc.

Sony Lifecare Inc.

Lifecare Design Inc.

Proud Life Inc.

Sony Financial Ventures Inc.

SFV • GB L.P.

Sony Financial Ventures & Global Brain Frontier Inc.*³

Sony Financial Ventures & Global Brain Frontier L.P.*¹

Equity method affiliates: BXJA I Holding KK

SP.LINKS Inc.*²

ETC Solutions, Inc.

*¹ SFV • GB II L.P. was included in the scope of consolidation from the second quarter of the fiscal year ended March 31, 2025.

SFV • GB II L.P. changed its trade name to "Sony Financial Ventures & Global Brain Frontier L.P." as of December 1, 2025.

*² Sony Payment Services Inc. changed its trade name to "SP.LINKS Inc." as of October 1, 2025.

*³ Sony Financial Ventures & Global Brain Frontier Inc. was included in the scope of consolidation from the third quarter of the fiscal year ended March 31, 2026.

Cautionary Statement

Statements made in this material with respect to Sony FG's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony FG. Forward-looking statements include, but are not limited to, those statements using words such as "believe," "expect," "plans," "strategy," "prospects," "forecast," "estimate," "project," "anticipate," "aim," "intend," "seek," "may," "might," "could" or "should," and words of similar meaning in connection with a discussion of future operations, financial performance, events or conditions. From time to time, oral or written forward-looking statements may also be included in other materials released to the public. These statements are based on management's assumptions, judgments and beliefs in light of the information currently available to it. Sony FG cautions investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore investors should not place undue reliance on them. Investors also should not rely on any obligation of Sony FG to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this material does not constitute or form part of any offer for sale or subscription of or solicitation or invitation of any offer to buy or subscribe to any securities, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever in Japan or abroad.