Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 14, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: RS Technologies Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3445
URL: https://www.rs-tec.jp
Representative: Nagayoshi Ho CEO
Inquiries: Kiyohide Tomatsu Director
Telephone: +81-3(5709)7685
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	19,153	8.7	3,630	21.0	4,247	30.6	1,926	12.2
March 31, 2025	17,616	14.7	3,001	14.0	3,252	(9.4)	1,717	(3.6)

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 8,082 million [-%]
For the three months ended March 31, 2025: ¥ (4,167) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	72.54	72.39
March 31, 2025	65.02	64.73

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	206,117	162,201	41.1
December 31, 2025	205,222	153,331	39.1

Reference: Equity
As of March 31, 2026: ¥ 84,650 million
As of December 31, 2025: ¥ 80,151 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	45.00	45.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	55.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending December 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	40,000	5.3	7,500	5.6	8,400	17.4	5,000	31.6	188.27
Full year	84,000	9.5	15,400	7.8	17,200	3.4	10,000	7.6	376.54

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	26,567,102 shares
As of December 31, 2025	26,558,502 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,142 shares
As of December 31, 2025	1,142 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	26,562,615 shares
Three months ended March 31, 2025	26,421,021 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, in this document are based on the current information the Company has and the presupposition that they are rational, and that actual business performance may be significantly different.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	96,771	93,671
Notes and accounts receivable - trade	22,322	23,930
Merchandise and finished goods	5,677	5,665
Work in process	2,255	2,269
Raw materials and supplies	5,033	5,199
Other	3,397	3,169
Allowance for doubtful accounts	(103)	(113)
Total current assets	135,354	133,792
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,911	17,231
Machinery, equipment and vehicles, net	22,030	23,521
Other, net	6,217	6,163
Construction in progress	4,326	3,983
Total property, plant and equipment	49,485	50,899
Intangible assets		
Other	669	639
Total intangible assets	669	639
Investments and other assets		
Investment securities	17,615	18,655
Distressed receivables	0	0
Other	2,097	2,131
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	19,712	20,786
Total non-current assets	69,867	72,325
Total assets	205,222	206,117

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,890	9,352
Short-term borrowings	3,700	1,600
Current portion of long-term borrowings	2,930	2,655
Accounts payable - other	9,276	7,948
Income taxes payable	1,571	3,345
Provision for bonuses	931	762
Other	2,985	3,005
Total current liabilities	31,286	28,669
Non-current liabilities		
Long-term borrowings	14,135	8,812
Provision for retirement benefits for directors (and other officers)	3	4
Retirement benefit liability	10	10
Deferred tax liabilities	3,715	3,825
Other	2,740	2,595
Total non-current liabilities	20,605	15,247
Total liabilities	51,891	43,916
Net assets		
Shareholders' equity		
Share capital	5,860	5,868
Capital surplus	15,913	17,778
Retained earnings	48,010	48,742
Treasury shares	(2)	(2)
Total shareholders' equity	69,782	72,387
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	971	1,501
Foreign currency translation adjustment	9,398	10,761
Total accumulated other comprehensive income	10,369	12,263
Share acquisition rights	63	57
Non-controlling interests	73,116	77,492
Total net assets	153,331	162,201
Total liabilities and net assets	205,222	206,117

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	17,616	19,153
Cost of sales	12,295	12,976
Gross profit	5,320	6,176
Selling, general and administrative expenses	2,319	2,546
Operating profit	3,001	3,630
Non-operating income		
Interest income	333	391
Foreign exchange gains	-	262
Subsidy income	328	310
Other	33	35
Total non-operating income	696	999
Non-operating expenses		
Interest expenses	42	99
Share of loss of entities accounted for using equity method	210	270
Foreign exchange losses	185	-
Other	6	11
Total non-operating expenses	445	381
Ordinary profit	3,252	4,247
Profit before income taxes	3,252	4,247
Income taxes - current	793	1,627
Income taxes - deferred	(33)	(155)
Total income taxes	759	1,471
Profit	2,492	2,776
Profit attributable to non-controlling interests	774	849
Profit attributable to owners of parent	1,717	1,926

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	2,492	2,776
Other comprehensive income		
Valuation difference on available-for-sale securities	21	530
Foreign currency translation adjustment	(5,951)	2,580
Share of other comprehensive income of entities accounted for using equity method	(730)	2,195
Total other comprehensive income	(6,659)	5,306
Comprehensive income	(4,167)	8,082
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,557)	3,820
Comprehensive income attributable to non-controlling interests	(2,610)	4,261