Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 14, 2026

Company name: Gun Ei Chemical Industry Co., Ltd.
Name of representative: Kiichiro Arita, President & CEO & Representative Director
(Securities code: 4229; TSE Prime Market)
Head office: 700 Shukuorui-machi, Takasaki-shi, Gunma
Inquiries: Katsuhiro Maruyama, Director Executive Officer and Division Manager of Corporate Division
(Telephone: +81-27-353-1810)

Notice Concerning Decision Regarding Candidate Company Directors, etc.

Gun Ei Chemical Industry Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held on May 14, 2026, it was resolved to propose the following persons to be submitted for approval as candidate Directors, etc., at the 109th Annual General Meeting of Shareholders, which is scheduled to be held on June 26, 2026.

1. Candidate Directors (excluding Directors who are Audit & Supervisory Committee Members)

Name	Title of new position	Title of current position	New appointment/ Reappointment
Yoshikazu Arita	Chairman and Representative Director	Same as left	Reappointment
Kiichiro Arita	President & CEO & Representative Director	Same as left	Reappointment
Katsuhiro Maruyama	Director Executive Officer and Division Manager of Corporate Division	Same as left	Reappointment
Mitsuhiro Arai	Director Executive Officer and Division Manager of Sales & Marketing Division	Same as left	Reappointment
Takeshi Tsuihiji	Director Executive Officer and Division Manager of Production Division	Senior Executive Officer and Division Manager of Production Division	New appointment
Yasuji Omura	Outside Director	Same as left	Reappointment

2. Candidate Directors who are Audit & Supervisory Committee Members

Name	Title of new position	Title of current position	New appointment/ Reappointment
Isao Kasahara	Director Full-time Audit & Supervisory Committee Member	Same as left	Reappointment
Hiroko Suzuki	Outside Director Audit & Supervisory Committee Member	Same as left	Reappointment
Tomohiro Murata	Outside Director Audit & Supervisory Committee Member	—	New appointment

3. Candidate for Substitute Director who is an Audit & Supervisory Committee Member

Name	Title of new position	Title of current position	New appointment/ Reappointment
Takakazu Kotani	Substitute Outside Director Audit & Supervisory Committee Member	Same as left	Reappointment

4. Director scheduled to retire

Name	Title of current position
Yoichi Hirasawa	Outside Director Audit & Supervisory Committee Member

(Reference)

Past experience of candidate Director (excluding Directors who are Audit & Supervisory Committee Members) (New appointment)

Name (Date of Birth)	Significant past experience	
Takeshi Tsuihiji March 12, 1971	April, 1995	Joined the Company
	April, 2009	Chief of Fine Materials Unit
	April, 2016	General Manager of Shiga Plant
	July, 2021	Executive Officer and Division Manager of Production Division
	July, 2025	Senior Executive Officer and Division Manager of Production Division (current position)

Past experience of candidate Director who is an Audit & Supervisory Committee Member (New appointment)

Name (Date of Birth)	Significant past experience	
Tomohiro Murata June 17, 1968	April, 1991	Joined Daiwa Securities Co., Ltd.
	July, 1994	Joined Daiwa Institute of Research Ltd.
	September, 1996	Joined Morgan Stanley Japan Securities Co., Ltd.
	February, 2009	Joined Frontier Management Inc. Managing Director
	June, 2015	Outside Director, Yamaichi Electronics Co., Ltd.
	June, 2018	Executive Officer, Frontier Management Inc.
	June, 2021	External Director, Hakuto Co., Ltd. (current position)
	September, 2025	Advisor, Frontier Management Inc. (current position)
	September, 2025	Representative Director and President, Buhin Daisuki Co., Ltd. (current position)