May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: PCI Holdings,INC.
Listing: Tokyo Stock Exchange
Securities code: 3918
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Representative: Kensaku Morishita President
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Scheduled date of annual general meeting of shareholders: June 23, 2026
Scheduled date to commence dividend payments: June 24, 2026
Scheduled date to file annual securities report: June 19, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	26,835	-	1,558	-	1,621	-	1,129	-
March 31, 2025	13,278	-	679	-	697	-	489	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 1,170 million [-%]
For the fiscal year ended March 31, 2025: ¥ 494 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	113.97	-	12.1	10.2	5.8
March 31, 2025	49.39	-	5.5	4.4	5.1

Note: As the Company changed its fiscal year-end from September 30 to March 31 effective from the fiscal year ended March 31, 2025, the previous consolidated fiscal year was a six-month period from October 1, 2024, to March 31, 2025. Therefore, the year-on-year percentage changes are not provided. For reference, a comparison of the fiscal year ending March 31, 2026, with the corresponding period of the previous year (from April 1, 2024, to March 31, 2025) shows the following: net sales increased by 4.2%, operating income by 35.3%, ordinary income by 51.7%, and profit attributable to owners of parent by 15.7%.
Note: Diluted quarterly earnings per share is not presented because there were no potential shares with a dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	16,023	10,189	60.8	981.43
March 31, 2025	15,900	9,452	56.5	906.91

Reference: Equity
As of March 31, 2026: ¥ 9,737 million
As of March 31, 2025: ¥ 8,982 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,192	(53)	(617)	4,594
March 31, 2025	641	14	(537)	4,073

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	-	-	25.00	25.00	247	50.6	2.8
Fiscal year ended March 31, 2026	-	19.00	-	38.00	57.00	565	50.0	6.0
Fiscal year ending March 31, 2027 (Forecast)	-	20.00	-	38.00	58.00		45.7	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :
Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	12,880	(5.4)	722	(5.8)	747	(5.7)	480	(9.2)	48.38
Full year	26,268	(2.1)	1,808	16.0	1,900	17.2	1,260	11.5	127.00

Note: Based on the "Notice Concerning Execution of Agreement with Restar Corporation, the Controlling Shareholder, and Change in Consolidated Subsidiary (to be Accounted for by the Equity Method) Accompanying Change in Subsidiary's Management Structure" announced today, the financial results of Privatech Inc. are included in the consolidated financial forecasts for the first quarter only, and excluded from the second quarter onward. Furthermore, the company will become an equity-method affiliate from the second quarter, and its profit or loss will be recorded under non-operating income or expenses (share of profit (loss) of entities accounted for using equity method).

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: - companies( )
Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	10,122,400 shares
As of March 31, 2025	10,122,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	200,920 shares
As of March 31, 2025	218,320 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	9,911,822 shares
Fiscal Year ended March 31, 2025	9,904,080 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	1,080	-	452	-	461	-	440	-
March 31, 2025	929	-	590	-	596	-	613	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	44.46	-
March 31, 2025	61.99	-

Note: As the Company changed its fiscal year-end from September 30 to March 31 effective from the fiscal year ended March 31, 2025, the previous fiscal year was a six-month period from October 1, 2024, to March 31, 2025. Therefore, the year-on-year percentage changes are not provided.

Note: Diluted quarterly earnings per share is not presented because there were no potential shares with a dilutive effect.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	9,400	7,918	84.0	795.89
March 31, 2025	9,344	7,911	84.2	794.67

Reference: Equity

As of March 31, 2026: ¥ 7,896 million

As of March 31, 2025: ¥ 7,870 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,085,074	4,606,727
Notes receivable - trade	36,243	-
Accounts receivable - trade	4,324,292	4,349,943
Electronically recorded monetary claims - operating	1,667,192	761,305
Contract assets	89,991	195,959
Inventories	1,164,182	1,552,644
Other	756,819	929,812
Allowance for doubtful accounts	(628)	(367)
Total current assets	12,123,167	12,396,024
Non-current assets		
Property, plant and equipment		
Buildings, net	338,920	320,501
Facilities attached to buildings, net	376,367	349,989
Other, net	114,816	136,322
Total property, plant and equipment	830,104	806,813
Intangible assets		
Goodwill	1,507,707	1,326,332
Other	100,014	104,477
Total intangible assets	1,607,721	1,430,810
Investments and other assets		
Investment securities	206,103	243,120
Deferred tax assets	296,814	228,221
Retirement benefit asset	306,693	388,335
Other	529,405	530,666
Allowance for doubtful accounts	(405)	(765)
Total investments and other assets	1,338,612	1,389,579
Total non-current assets	3,776,438	3,627,203
Deferred assets	696	278
Total assets	15,900,301	16,023,505

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,902,262	1,706,420
Electronically recorded obligations - operating	619,180	309,637
Current portion of bonds payable	30,000	30,000
Current portion of long-term borrowings	165,724	71,400
Accounts payable - other	359,249	424,773
Income taxes payable	291,571	297,985
Accrued consumption taxes	248,080	239,157
Contract liabilities	911,008	1,090,453
Provision for bonuses	567,308	493,826
Provision for bonuses for directors (and other officers)	8,521	6,645
Provision for loss on orders received	10,426	13,965
Other	325,183	254,188
Total current liabilities	5,438,517	4,938,455
Non-current liabilities		
Bonds payable	30,000	-
Long-term borrowings	285,800	214,400
Provision for retirement benefits for directors (and other officers)	37,000	-
Retirement benefit liability	133,788	139,907
Asset retirement obligations	505,572	525,836
Other	17,375	15,766
Total non-current liabilities	1,009,536	895,910
Total liabilities	6,448,054	5,834,365
Net assets		
Shareholders' equity		
Share capital	2,091,897	2,091,897
Capital surplus	3,516,644	3,522,208
Retained earnings	3,680,383	4,374,153
Treasury shares	(257,544)	(237,018)
Total shareholders' equity	9,031,381	9,751,241
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,617	24,817
Remeasurements of defined benefit plans	(57,844)	(38,778)
Total accumulated other comprehensive income	(49,227)	(13,960)
Share acquisition rights	41,375	22,145
Non-controlling interests	428,717	429,714
Total net assets	9,452,247	10,189,140
Total liabilities and net assets	15,900,301	16,023,505

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	13,278,225	26,835,853
Cost of sales	10,195,342	20,483,292
Gross profit	3,082,883	6,352,560
Selling, general and administrative expenses	2,402,989	4,794,330
Operating profit	679,893	1,558,230
Non-operating income		
Interest and dividend income	3,278	10,020
Gain on investments in investment partnerships	4,292	4,297
Foreign exchange gains	-	18,329
Subsidy income	7,077	24,380
Surrender value of insurance policies	3,563	10,942
Other	2,860	5,088
Total non-operating income	21,072	73,059
Non-operating expenses		
Interest expenses	2,247	3,462
Commission expenses	249	1,024
Compensation expenses	-	4,619
Foreign exchange losses	526	-
Other	208	758
Total non-operating expenses	3,231	9,865
Ordinary profit	697,734	1,621,424
Extraordinary income		
Gain on sale of non-current assets	-	909
Gain on reversal of share acquisition rights	-	13,255
Gain on reversal of special expens	-	8,594
Total extraordinary income	-	22,758
Extraordinary losses		
Loss on sale of non-current assets	-	1,685
Loss on retirement of non-current assets	1,137	5,362
Special expens	55,551	-
Business restructuring expenses	-	14,707
Total extraordinary losses	56,688	21,755
Profit before income taxes	641,045	1,622,427
Income taxes - current	242,527	434,507
Income taxes - deferred	(50,677)	52,797
Refund of income taxes for prior periods	(46,011)	-
Total income taxes	145,838	487,304
Profit	495,207	1,135,123
Profit attributable to non-controlling interests	6,014	5,493
Profit attributable to owners of parent	489,193	1,129,629

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	495,207	1,135,123
Other comprehensive income		
Valuation difference on available-for-sale securities	327	16,199
Remeasurements of defined benefit plans, net of tax	(1,117)	19,066
Total other comprehensive income	(789)	35,266
Comprehensive income	494,417	1,170,389
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	488,403	1,164,895
Comprehensive income attributable to non-controlling interests	6,014	5,493

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,091,897	3,516,644	3,468,503	(257,544)	8,819,502
Changes during period					
Dividends of surplus			(277,314)		(277,314)
Profit attributable to owners of parent			489,193		489,193
Net changes in items other than shareholders' equity					
Total changes during period	-	-	211,879	-	211,879
Balance at end of period	2,091,897	3,516,644	3,680,383	(257,544)	9,031,381

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	8,290	(56,727)	(48,437)	41,939	438,080	9,251,085
Changes during period						
Dividends of surplus						(277,314)
Profit attributable to owners of parent						489,193
Net changes in items other than shareholders' equity	327	(1,117)	(789)	(563)	(9,363)	(10,716)
Total changes during period	327	(1,117)	(789)	(563)	(9,363)	201,162
Balance at end of period	8,617	(57,844)	(49,227)	41,375	428,717	9,452,247

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,091,897	3,516,644	3,680,383	(257,544)	9,031,381
Changes during period					
Dividends of surplus			(435,859)		(435,859)
Profit attributable to owners of parent			1,129,629		1,129,629
Disposal of treasury shares		5,563		20,526	26,089
Net changes in items other than shareholders' equity					
Total changes during period	-	5,563	693,770	20,526	719,859
Balance at end of period	2,091,897	3,522,208	4,374,153	(237,018)	9,751,241

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	8,617	(57,844)	(49,227)	41,375	428,717	9,452,247
Changes during period						
Dividends of surplus						(435,859)
Profit attributable to owners of parent						1,129,629
Disposal of treasury shares						26,089
Net changes in items other than shareholders' equity	16,199	19,066	35,266	(19,230)	996	17,032
Total changes during period	16,199	19,066	35,266	(19,230)	996	736,892
Balance at end of period	24,817	(38,778)	(13,960)	22,145	429,714	10,189,140

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	641,045	1,622,427
Depreciation	73,488	147,912
Amortization of goodwill	90,687	181,375
Gain on reversal of special expens	-	(8,594)
Share-based payment expenses	4,650	-
Special expens	55,551	-
Increase (decrease) in provision for bonuses	157,242	(73,481)
Increase (decrease) in provision for bonuses for directors (and other officers)	3,871	(1,876)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	-	(37,000)
Loss (gain) on investments in investment partnerships	(4,292)	(4,297)
Loss (gain) on sale of non-current assets	-	775
Loss on retirement of non-current assets	1,137	5,362
Interest and dividend income	(3,278)	(10,020)
Subsidy income	(7,077)	(24,380)
Gain on reversal of share acquisition rights	-	(13,255)
Interest expenses	2,247	3,462
Decrease (increase) in accounts receivable - trade, and contract assets	(468,865)	806,461
Decrease (increase) in inventories	15,144	(388,461)
Decrease (increase) in accounts receivable - other	87,696	113,901
Increase (decrease) in trade payables	332,831	(505,384)
Increase (decrease) in accounts payable - other	(61,779)	61,004
Increase (decrease) in accrued consumption taxes	43,068	(9,594)
Increase (decrease) in contract liabilities	(48,110)	179,444
Decrease (increase) in retirement benefit asset	(34,046)	(81,641)
Decrease (increase) in pension liability adjustment	(1,424)	27,842
Other, net	(62,343)	(316,190)
Subtotal	817,442	1,675,793
Interest and dividends received	3,258	9,931
Interest paid	(2,283)	(3,475)
Subsidies received	7,077	24,380
Payments special expens	(16,237)	(30,719)
Income taxes paid	(214,075)	(485,895)
Income taxes refund	45,995	2,465
Net cash provided by (used in) operating activities	641,176	1,192,479

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Net decrease (increase) in time deposits	(1)	(17)
Purchase of property, plant and equipment	(12,234)	(73,544)
Proceeds from sale of property, plant and equipment	-	7,800
Purchase of intangible assets	(23,967)	(43,022)
Purchase of investment securities	-	(20,000)
Proceeds from sale of investment securities	22,000	-
Proceeds from collection of loans receivable	21,803	63,581
Payments of leasehold and guarantee deposits	(3,330)	(1,763)
Purchase of insurance funds	(2,151)	(21,935)
Proceeds from cancellation of insurance funds	6,915	22,537
Other, net	5,383	12,519
Net cash provided by (used in) investing activities	14,417	(53,843)
Cash flows from financing activities		
Repayments of long-term borrowings	(229,368)	(165,724)
Redemption of bonds	(15,000)	(30,000)
Dividends paid	(276,942)	(435,050)
Dividends paid to non-controlling interests	(15,377)	(4,496)
Other, net	(804)	17,605
Net cash provided by (used in) financing activities	(537,492)	(617,666)
Effect of exchange rate change on cash and cash equivalents	503	666
Net increase (decrease) in cash and cash equivalents	118,605	521,635
Cash and cash equivalents at beginning of period	3,954,425	4,073,031
Cash and cash equivalents at end of period	4,073,031	4,594,666