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May 14, 2026

Company Name	TV Asahi Holdings Corporation
Representative	Hiroshi Hayakawa, Chairman
Securities Code	9409 (TSE Prime Market)
Information	Gengo Sunami, Member of the Board (TEL: +81-3-6406-1115)

Notice Concerning an Absorption-type Merger Between Consolidated Subsidiaries

TV Asahi Holdings Corporation (the "Company") hereby announces that at the meeting of the Board of Directors held today, it has resolved to conduct an absorption-type merger (the "Merger") between its consolidated subsidiaries, TRUST NETWORK Co., Ltd. ("TRUST NETWORK"), as the surviving company, and TV Asahi ASK Co., Ltd. ("TV Asahi ASK"), as the non-surviving company, as described below.

1. Purpose of the Merger

TV Asahi ASK has a built a superb track record and brand in the field of announcer education. Through the merger with TRUST NETWORK, which has sales channels mainly in Eastern Japan and possesses strong content production and technical capabilities, the Company aims to streamline administrative departments and further strengthen sales capabilities and by leveraging the strengths of both companies, the Company will strive for sustainable development of its announcer school business and announcer dispatch business.

2. Summary of the Merger

(1) Effective date of the Merger: July 1, 2026 (planned)

(2) Method of the Merger

Surviving company in the absorption-type merger: TRUST NETWORK Co., Ltd.

Non-surviving company in the absorption-type merger: TV Asahi ASK Co., Ltd.

(3) Details of allotment related to the Merger

Since the Merger will be between wholly-owned subsidiaries of the Company, there will be no allotment of shares, monies, or other properties.

3. Overview of the companies involved in the Merger

	Surviving company in the absorption-type merger	Non-surviving company in the absorption-type merger
(1) Name	TRUST NETWORK Co., Ltd.	TV Asahi ASK Co., Ltd.
(2) Location of head office	EX Roppongi Building, Floor 4, 7-18-23 Roppongi, Minato-ku, Tokyo	EX Roppongi Building, Floor 6, 7-18-23 Roppongi, Minato-ku, Tokyo
(3) Title and name of representative	Representative Director and President, Noboru Nishimura	Representative Director and President, Shinichiro Matsunae
(4) Business description	Technology and production for TV broadcasters, business outsourcing or staffing for telecommunication companies and CATV stations, general staffing business, program production operations	School business, staffing business, management business of voice actors/narrators
(5) Capital	20 million yen	100 million yen
(6) Date of founding	January 19, 1989	July 2, 1999
(7) Fiscal year-end	March 31	March 31
(8) Major shareholder and shareholding ratio	TV Asahi Corporation, 100.0%	TV Asahi Corporation, 100.0%
(9) Financial position and operating results for the most recent fiscal year		
	Fiscal year ended March 31, 2026	Fiscal year ended March 31, 2026
Net assets	533 million yen	100 million yen
Total assets	3,476 million yen	138 million yen
Net sales	6,886 million yen	161 million yen

4. Status after the Merger

In the Merger, the surviving company in the absorption-type merger will succeed all businesses of the non-surviving company in the absorption-type merger. Furthermore, no changes to the name, head office location, title and name of the representative, business description, capital, and fiscal year-end of TRUST NETWORK are planned at the current time.

5. Future outlook

As the Merger is a merger between two wholly-owned subsidiaries of the Company, its impact on the consolidated financial results of the Company will be minimal.