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Consolidated Financial Results for the Three Months Ended March 31, 2026 [Japanese GAAP]

May 14, 2026

Company name: GMO Pepabo, Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3633
URL: https://pepabo.com/en/
Representative: Kentaro Sato, CEO and President
Contact: Yukio Sugino, Board of Directors and CFO
Phone: +81-3-5456-3021
Scheduled date of commencing dividend payments: —
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	2,614	(4.8)	255	(23.8)	268	(13.3)	188	(20.5)
March 31, 2025	2,745	3.7	335	43.0	309	31.3	237	53.2

(Note) Comprehensive income: Three months ended March 31, 2026: ¥203 million [(16.9)%]
Three months ended March 31, 2025: ¥244 million [85.2 %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	36.52	–
March 31, 2025	44.96	–

(Note) Diluted earnings per share are not stated because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2026	10,672	2,429	22.8
As of December 31, 2025	11,320	2,798	24.7

(Reference) Equity: As of March 31, 2026: ¥2,429 million
As of December 31, 2025: ¥2,798 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	0.00	0.00	0.00	111.00	111.00
Fiscal year ending December 31, 2026	0.00				
Fiscal year ending December 31, 2026 (Forecast)		0.00	0.00	93.00	93.00

(Note) Revision to the dividends forecast most recently announced: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	–	–	–	–	–	–	–	–	–
Full year	11,000	0.4	1,050	12.6	1,050	(14.6)	735	(16.3)	142.47

(Note) Revision to the financial results forecast most recently announced: No
(Note) Figures of the forecast for the first half (cumulative) of the fiscal year ending December 31, 2026 are not prepared.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No
New: None
Excluded: None

(2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury stock):
March 31, 2026: 5,468,700 shares
December 31, 2025: 5,468,700 shares

2) Total number of treasury stock at the end of the period:
March 31, 2026: 309,849 shares
December 31, 2025: 309,849 shares

3) Average number of shares during the period:
Three months ended March 31, 2026: 5,158,851 shares
Three months ended March 31, 2025: 5,272,717 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are based on currently available information and certain preconditions which the Company believes to be reasonable at this time and does not constitute a guarantee of the Company to achieve. Actual results may be substantially different from these forecasts presented herein due to various factors.