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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: MATSUOKA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities Code: 3611
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 Telephone: +81-84-973-5188
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 23, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors only)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Business Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Operating profit adjusted for foreign exchange gains and losses		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Mar. 31, 2026	74,251	5.2	2,174	401.3	4,813	13.7	5,391	28.4	3,117	19.9
Mar. 31, 2025	70,579	17.3	433	△45.3	4,233	-	4,199	△6.5	2,600	5.8

Note: Comprehensive income For the fiscal year ended Mar. 31, 2026: 3,686 million yen (△26.2%)
 For the fiscal year ended Mar. 31, 2025: 4,998 million yen (20.4%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
Mar. 31, 2026	298.12	275.91	8.0	7.3	2.9
Mar. 31, 2025	259.47	223.73	7.3	6.1	0.6

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended Mar. 31, 2026: △0 million yen
 For the fiscal year ended Mar. 31, 2025: △31 million yen

Note 1: "Operating profit adjusted for foreign exchange gains and losses" is calculated by adding or subtracting foreign exchange gains and losses arising from operating transactions to or from operating profit.

Note 2: The 1st round unsecured corporate convertible bond with stock acquisition rights (outstanding balance 750 million yen) is issued under a cash settlement clause to prevent dilution as far as possible, however diluted earnings per share is calculated based on the maximum number of shares that could be converted into stock.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Mar. 31, 2026	75,174	43,558	53.1	3,804.30
Mar. 31, 2025	72,453	40,529	51.8	3,598.26

Reference: Equity

As of Mar. 31, 2026: 39,939 million yen

As of Mar. 31, 2025: 37,556 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar. 31, 2026	6,071	△4,357	△1,925	19,506
Mar. 31, 2025	2,724	△2,034	705	19,386

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended Mar. 31, 2025	-	0.00	-	90.00	90.00	939	34.7	2.6
Fiscal year ended Mar. 31, 2026	-	0.00	-	100.00	100.00	1,049	33.5	2.7
Fiscal year ending Mar. 31, 2027 (Forecast)	-	0.00	-	115.00	115.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026

Ordinary dividend: ¥90.00

Commemorative dividend: ¥10.00

3. Forecast for the fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Operating profit adjusted for foreign exchange gains and losses		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	7.7	3,400	56.3	5,300	10.1	4,900	△9.1	3,400	9.1	323.85

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies caused by revisions to accounting standards: None

(ii) Changes in accounting policies other than above: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)

As of March 31, 2026	10,593,600 shares
As of March 31, 2025	10,532,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	95,162 shares
As of March 31, 2025	95,162 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	10,457,642 shares
Fiscal year ended March 31, 2025	10,022,624 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Operating profit adjusted for foreign exchange gains and losses		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Mar. 31, 2026	41,697	13.7	429	19.8	1,969	△5.4	5,560	114.7	4,490	245.8
Mar. 31, 2025	36,667	21.5	358	△63.2	2,080	-	2,590	△45.3	1,298	△62.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
Mar. 31, 2026	429.40	397.41
Mar. 31, 2025	129.56	111.71

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Mar. 31, 2026	50,068	26,847	53.6	2,557.30
Mar. 31, 2025	46,022	23,182	50.4	2,221.12

Reference: Equity

As of Mar. 31, 2026: 26,847 million yen

As of Mar. 31, 2025: 23,182 million yen

※ This financial results report is not subject to the audit by a certified public accountant or an auditing corporation.

※ Proper use of earnings forecasts, and other special matters

Descriptions of forward-looking forecast, predicted business results and business plans contained in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promised by the Company regarding future performance. Actual results may differ materially from the forecast depending on various factors.