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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Central Glass Co., Ltd.
 Listing: Tokyo Stock Exchange (Prime)
 Securities code: 4044
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 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 10, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	144,479	0.2	10,029	(5.6)	12,281	1.0	8,360	47.2
March 31, 2025	144,233	(10.0)	10,629	(26.8)	12,164	(25.2)	5,678	(54.5)

Note: Comprehensive income For the fiscal year ended March 31, 2026: 13,118 million yen [74.6 %]
 For the fiscal year ended March 31, 2025: 7,512 million yen [(51.7) %]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	337.27	—	7.0	6.1	6.9
March 31, 2025	229.14	—	4.9	5.8	7.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: 14 million yen
 For the fiscal year ended March 31, 2025: 346 million yen

(2) Consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	197,825	128,212	62.5	4,986.36
March 31, 2025	204,834	121,063	57.0	4,709.77

Reference: Equity As of March 31, 2026: 123,625 million yen
 As of March 31, 2025: 116,728 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	26,441	(10,027)	(17,673)	22,078
March 31, 2025	23,587	(4,244)	(17,567)	22,040

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Total			
Fiscal year ended March 31, 2025	Yen -	Yen 85.00	Yen -	Yen 85.00	Yen 170.00	Millions of yen 4,298	% 74.2	% 3.6
Fiscal year ended March 31, 2026	-	85.00	-	85.00	170.00	4,298	50.4	3.5
Fiscal year ending March 31, 2027 (Forecast)	-	85.00	-	85.00	170.00		58.5	

3. Consolidated Financial Forecasts for the Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2026	75,000	12.9	4,000	59.9	4,100	20.2	2,500	17.0	100.85
Fiscal year ending March 31, 2027	164,000	13.5	10,000	(0.3)	10,300	(16.1)	7,200	(13.9)	290.45

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

No newly consolidated subsidiaries; one company excluded from the scope of consolidation: Central Glass Europe Ltd.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	26,000,000 shares
As of March 31, 2025	26,000,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,207,216 shares
As of March 31, 2025	1,215,616 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	24,789,378 shares
Fiscal year ended March 31, 2025	24,782,460 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026

(from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	51,755	(1.1)	2,653	(33.2)	10,817	4.1	9,976	43.7
March 31, 2025	52,320	0.2	3,972	(30.6)	10,386	1.2	6,943	(35.8)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	401.94	-
March 31, 2025	279.82	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	150,618	93,622	62.2	3,771.38
March 31, 2025	159,291	86,150	54.1	3,471.54

Reference: Equity As of March 31, 2026: 93,622 million yen
As of March 31, 2025: 86,150 million yen

* This financial release is not subject to audit procedures.

* Cautionary note regarding forward-looking statements:

The above forecast is based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on the Company's performance in the future.

■ Overview of Business Results

1. Overview of operating results for the fiscal year ended March 31, 2026

Net sales amounted to 144,479 million yen, representing a 0.2% increase compared to the previous fiscal year, as a result of proactive sales activities by the Group.

Although we have been promoting measures to improve efficiency and streamline operations in general management, operating profit decreased by 599 million yen year-on-year to 10,029 million yen, ordinary profit increased by 116 million yen year-on-year to 12,281 million yen, and profit attributable to owners of parent increased by 2,681 million yen year-on-year to 8,360 million yen.

We reorganized our reportable segments into four segments: Electronic Materials business, Energy Materials business, Life & Healthcare business and Glass business. We expect these new reportable segments will result in clearer disclosure of information. For comparison purposes, the results for the third quarter of the previous consolidated cumulative period have been reclassified in accordance with the new segment breakdown.

Overview by segment

[Electronic Materials Business]

Net sales increased 8.1% year-on-year to 26,202 million yen, driven by higher sales of specialty gas products reflecting increased production at advanced logic manufacturers in response to rising demand for semiconductors for AI. Operating profit decreased by 12 million yen year-on-year to 3,986 million yen due in part to the impact of higher raw material costs.

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Net sales	24,233	26,202	1,969	8.1
Operating profit	3,998	3,986	(12)	(0.3)

[Energy Materials Business]

Net sales decreased 19.5% year-on-year to 12,070 million yen due to a decrease in sales of electrolytes products for lithium-ion batteries caused by intensified competition, and operating loss worsened 1,142 million yen year-on-year to 3,264 million yen.

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Net sales	15,001	12,070	(2,930)	(19.5)
Operating profit	(2,121)	(3,264)	(1,142)	—

[Life & Healthcare (L&HC) Business]

Net sales decreased 2.9% year-on-year to 41,024 million yen. However, operating profit increased by 220 million yen year-on-year to 6,170 million yen due to the reduction of fixed costs and the effects of withdrawing from unprofitable business.

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Net sales	42,270	41,024	(1,245)	(2.9)
Operating profit	5,949	6,170	220	3.7

Medi-Chemicals

Net sales decreased year-on-year due to sluggish export performance and a decline in sales prices resulting from foreign exchange effects, despite solid domestic sales of medical-related products.

Applied Chemicals

Net sales decreased year on year due to sluggish demand for functional material products, as well as the impact of withdrawing from the PAC (water treatment coagulant) business in the previous year.

Fertilizers

Net sales increased year-on-year due to higher selling prices in line with rising raw material costs, despite a decline in sales volume resulting from sluggish demand for controlled-release fertilizers.

Breakdown of net sales by business subsegment (Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Medi-Chemicals	11,909	11,010	(898)	(7.5)
Applied Chemicals	19,161	18,322	(838)	(4.4)
Fertilizers	11,199	11,691	491	4.4
Total	42,270	41,024	(1,245)	(2.9)

[Glass Business]

Net sales increased 2.0% year-on-year to 59,640 million yen, and operating profit increased by 342 million yen year-on-year to 2,810 million yen.

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Net sales	58,467	59,640	1,172	2.0
Operating profit	2,468	2,810	342	13.9

Architectural glass

Net sales increased year-on-year due to an increase in sales of non-residential building products.

Automotive glass

Net sales decreased from the same period of the previous fiscal year due to sluggish demand and a decline in product sales resulting from the temporary suspension of production by customers.

Glass fiber

Net sales increased year-on-year due to an increase in sales of products for automobiles.

Breakdown of net sales by business subsegment (Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
Architectural glass	22,248	23,261	1,013	4.6
Automotive glass	27,655	27,403	(252)	(0.9)
Glass fiber	8,562	8,973	410	4.8
Others	1	1	0	46.1
Total	58,467	59,640	1,172	2.0

Overview of consolidated financial position

Total assets amounted to 197,825 million yen, a decrease of 7,009 million yen from the end of FY2024, due to a decrease of 4,176 million yen in notes and accounts receivable and contract assets and a decrease of 4,251 million yen in inventories, despite an increase of 929 million yen in investment securities mainly from factors such as a rise in stock prices.

Liabilities amounted to 69,612 million yen, a decrease of 14,158 million yen from the end of FY2024, due to an increase of 1,236 million yen in notes and accounts payable and a decrease of 12,005 million yen in interest-bearing debt resulting from redemption of corporate bonds, loan repayments and other contributing factors.

Net assets amounted to 128,212 million, an increase of 7,148 million yen from the end of FY2024, due to factors such as an increase of 8,360 million yen in profit attributable to owners of parent and an increase of 1,776 million yen in valuation difference on available-for-sale securities, which offset a decrease of 4,293 million yen resulting from dividend payments.

Equity ratio increased by 5.5 percentage points from the end of FY2024 to 62.5%.

Overview of cash flows

The balance of cash and cash equivalents at the end of the fiscal year under review amounted to 22,078 million yen, an increase of 37 million yen from the end of FY2024.

[Cash flows from operating activities]

Net cash provided by operating activities amounted to 26,441 million yen (compared with 23,587 million yen provided in the same period of FY2024). This was mainly due to income before income taxes and minority interests of 12,179 million yen, depreciation and amortization of 7,993 million yen, and proceeds from changes in working capital (total changes in trade receivables, contract assets, inventories, and trade payables) of 5,486 million yen.

[Cash flows from investing activities]

Net cash used in investing activities amounted to 10,027 million yen (compared with 4,244 million yen used in the same period of FY2024). Net cash provided by investing activities was 5,359 million yen in proceeds from withdrawal of time deposits, while net cash used in investing activities was 5,734 million yen in payments into time deposits and 9,379 million yen in purchase of property, plant and equipment.

[Cash flows from financing activities]

Net cash used in financing activities amounted to 17,673 million yen (compared with 17,567 million yen used in the same period of FY2024). This was mainly due to a decrease in redemption of corporate bonds of 8,000 million yen, short-and long-term borrowings of 4,484 million yen and cash dividends paid of 4,293 million yen.

Trends in the key financial indicators of the Group are as follows.

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Equity ratio (%)	43.4	46.8	53.6	57.0	62.5
Market-based equity ratio (%)	29.1	32.9	33.5	39.3	49.5
Interest-bearing debt to cash flow ratio (year)	3.7	3.9	2.4	1.8	1.2
Interest coverage ratio (times)	43.2	55.4	63.5	78.1	109.7

Equity ratio: $\text{Equity} / \text{Total assets}$

Market-based equity ratio: $\text{Market capitalization} / \text{Total assets}$

Interest-bearing debt to cash flow ratio: $\text{Interest-bearing debt} / \text{Operating cash flow}$

Interest coverage ratio: $\text{Operating cash flow} / \text{Interest payments}$

Notes:

- All indicators are calculated based on consolidated financial figures.
- Market capitalization is calculated by multiplying the closing price of the Company's shares at the end of the fiscal year by the number of shares outstanding at the end of the fiscal year (excluding treasury shares).
- Operating cash flow represents cash flow from operating activities in the consolidated statements of cash flows. Interest-bearing debt includes borrowings and bonds, etc., among liabilities recorded in the consolidated balance sheets. Interest payments represent interest paid as shown in the consolidated statements of cash flows.

Overview of research and development activities

The Group's research and development (R&D) expenses for the fiscal year ended March 31, 2026 under review amounted to 7,659 million yen.

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Difference	
			Amount	%
R&D expenses	7,390	7,659	268	3.6

Future forecast

As for the forecast, increased production by advanced logic manufacturers driven by growing demand for AI semiconductors is expected to continue; however, the impact on sales of our products remains uncertain due to rising raw material and fuel prices and increasing uncertainty in procurement resulting from the situation in the Middle East. Overall, the business environment is expected to remain uncertain.

In order to realize our long-term *VISION 2030* announced in 2024, including "Be a Specialty Materials Company Contributing to the Realization of a Sustainable Society," the Group will work to strengthen our corporate capabilities by strengthening our business foundation through ESG management and optimizing our portfolio.

The forecast for the next fiscal year is as follows.

Net sales are expected to increase year on year. This is mainly attributable to increased sales of electrolytes for lithium-ion batteries due to the expansion of mass production scale by new customers.

Operating profit is expected to be on par with the current fiscal year. While higher sales, including electrolytes for lithium-ion batteries, are expected to contribute to earnings, this positive impact is expected to be offset by rising prices of raw materials and fuel resulting from the situation in the Middle East.

In addition, ordinary profit and net profit are expected to decrease year on year due to factors such as the absence of foreign exchange gains recorded in the current fiscal year.

Net sales	164 billion yen
Operating profit	10 billion yen
Ordinary profit	10.3 billion yen
Net income	7.2 billion yen

The assumptions used in the forecast are the exchange rate of JPY 155/USD and the CIF of USD 100/barrel.

Basic Policy on Profit Allocation and Payment of Dividends for the Current and Next Fiscal Years

The Company aims to maximize corporate value with a capital structure that emphasizes the optimization of investment and funding. In order to strengthen our corporate structure, our basic policy is to pay stable dividends commensurate with business results from a long-term perspective, while taking into account the enhancement of internal reserves for future business development such as research and development and capital investment.

In Phase1 (FY2025 to FY2027) of the current medium-term management plan (FY2025 to FY2030), the Company will further strengthen R&D for specialty products and make aggressive capital investments in order to achieve VISION 2030. In accordance with the basic policy of continuing stable dividends, we have set a minimum dividend of 170 yen per share. Accordingly, the year-end dividend for the current fiscal year will be 85 yen per share. As a result, the annual dividend per share, including the interim dividend of 85 yen, will be as follows.

Annual dividend for the current fiscal year: 170 yen (DOE: 3.5%, dividend payout ratio: 50.4%)

Annual dividend for the previous fiscal year: 170 yen

The Company plans to pay an annual dividend of 170 yen (interim dividend 85 yen, year-end dividend 85 yen) for the next fiscal year.

■ Basic philosophy on the selection of accounting standards

The Central Glass Group will continue to apply Japanese GAAP. We will appropriately respond to the application of the International Financial Reporting Standards (IFRS), taking into account various domestic and overseas conditions.

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	25,483	25,697
Notes and accounts receivable - trade, and contract assets	39,220	35,043
Merchandise and finished goods	28,655	26,124
Work in process	2,470	2,495
Raw materials and supplies	16,080	14,334
Other	3,122	3,816
Allowance for doubtful accounts	(142)	(117)
Total current assets	114,889	107,395
Non-current assets		
Property, plant and equipment		
Buildings and structures	82,892	84,350
Accumulated depreciation	(64,653)	(66,167)
Buildings and structures, net	18,239	18,183
Machinery, equipment and vehicles	150,941	151,162
Accumulated depreciation	(134,969)	(136,090)
Machinery, equipment and vehicles, net	15,971	15,072
Land	20,398	20,406
Construction in progress	1,613	2,800
Other	24,569	25,089
Accumulated depreciation	(19,940)	(20,427)
Other, net	4,629	4,662
Total property, plant and equipment	60,852	61,125
Intangible assets		
Other	1,055	1,623
Total intangible assets	1,055	1,623
Investments and other assets		
Investment securities	17,835	18,765
Retirement benefit asset	3,869	4,150
Deferred tax assets	5,115	3,294
Other	1,302	1,528
Allowance for doubtful accounts	(85)	(59)
Total investments and other assets	28,036	27,680
Total non-current assets	89,944	90,429
Total assets	204,834	197,825

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,970	13,733
Short-term borrowings	7,711	6,838
Current portion of bonds payable	8,000	5,000
Accrued expenses	6,358	5,905
Income taxes payable	649	924
Contract liabilities	1,226	999
Provision for bonuses	1,289	1,263
Provision for business restructuring	105	—
Other	8,789	7,531
Total current liabilities	49,100	42,198
Non-current liabilities		
Bonds payable	15,000	10,000
Long-term borrowings	11,610	7,998
Deferred tax liabilities	26	78
Provision for special repairs	2,477	2,889
Provision for share awards for directors (and other officers)	63	83
Provision for share awards for employees	379	555
Retirement benefit liability	4,949	4,608
Asset retirement obligations	—	227
Other	163	973
Total non-current liabilities	34,669	27,414
Total liabilities	83,770	69,612
Net assets		
Shareholders' equity		
Share capital	18,168	18,168
Capital surplus	8,109	8,109
Retained earnings	81,411	85,616
Treasury shares	(3,817)	(3,792)
Total shareholders' equity	103,872	108,101
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,772	7,548
Deferred gains or losses on hedges	8	—
Foreign currency translation adjustment	6,099	6,666
Remeasurements of defined benefit plans	975	1,309
Total accumulated other comprehensive income	12,856	15,524
Non-controlling interests	4,335	4,586
Total net assets	121,063	128,212
Total liabilities and net assets	204,834	197,825

Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	144,233	144,479
Cost of sales	104,874	105,896
Gross profit	39,358	38,583
Selling, general and administrative expenses	28,729	28,553
Operating profit	10,629	10,029
Non-operating income		
Interest income	264	251
Dividend income	536	635
Share of profit of entities accounted for using equity method	346	14
Foreign exchange gains	211	643
Subsidy income	407	776
Gain on sale of inventories	395	412
Royalty income	280	360
Other	439	404
Total non-operating income	2,881	3,498
Non-operating expenses		
Interest expenses	294	250
cost of inactive non-current assets	370	231
Loss on abandonment of non-current assets	321	506
Loss on abandonment of inventories	115	134
Provision of allowance for doubtful accounts	2	3
Other	240	121
Total non-operating expenses	1,345	1,247
Ordinary profit	12,164	12,281
Extraordinary income		
Gain on sale of investment securities	—	786
Gain on sale of shares of subsidiaries and associates	110	—
Reversal of foreign currency translation adjustment	1,177	192
Gain on liquidation of subsidiaries and associates	—	116
Total extraordinary income	1,287	1,095
Extraordinary losses		
Loss on sale of non-current assets	0	—
Impairment losses	2,071	159
Loss on sale of investment securities	0	—
Loss on sale of shares of subsidiaries and associates	1,832	1,038
Total extraordinary losses	3,905	1,198
Profit before income taxes	9,547	12,179
Income taxes - current	1,965	1,827
Income taxes - deferred	1,121	989
Total income taxes	3,086	2,817
Profit	6,460	9,362
Profit attributable to non-controlling interests	781	1,001
Profit attributable to owners of parent	5,678	8,360

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	6,460	9,362
Other comprehensive income		
Valuation difference on available-for-sale securities	98	1,770
Deferred gains or losses on hedges	(12)	(8)
Foreign currency translation adjustment	1,230	1,567
Remeasurements of defined benefit plans, net of tax	196	333
Share of other comprehensive income of entities accounted for using equity method	(461)	94
Total other comprehensive income	1,052	3,756
Comprehensive income	7,512	13,118
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,510	11,765
Comprehensive income attributable to non-controlling interests	1,001	1,352

Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	18,168	8,109	80,443	(3,829)	102,891
Changes during the year					
Dividends of surplus			(4,710)		(4,710)
Profit attributable to owners of parent			5,678		5,678
Purchase of treasury shares				(3)	(3)
Disposal of treasury shares by stocks payment trust				15	15
Net changes in items other than shareholders' equity					
Total changes during the year	—	—	968	12	980
Ending balance	18,168	8,109	81,411	(3,817)	103,872

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Opening balance	5,680	21	5,543	778	12,024	5,134	120,050
Changes during the year							
Dividends of surplus							(4,710)
Profit attributable to owners of parent							5,678
Purchase of treasury shares							(3)
Disposal of treasury shares by stocks payment trust							15
Net changes in items other than shareholders' equity	91	(12)	555	196	831	(799)	32
Total changes during the year	91	(12)	555	196	831	(799)	1,012
Ending balance	5,772	8	6,099	975	12,856	4,335	121,063

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	18,168	8,109	81,411	(3,817)	103,872
Changes from fiscal year-end change of subsidiaries			137		137
Opening balance (adjusted for FY-end change of subsidiaries)	18,168	8,109	81,548	(3,817)	104,009
Changes during the year					
Dividends of surplus			(4,293)		(4,293)
Profit attributable to owners of parent			8,360		8,360
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares by stocks payment trust				27	27
Net changes in items other than shareholders' equity					
Total changes during the year	—	—	4,067	24	4,091
Ending balance	18,168	8,109	85,616	(3,792)	108,101

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Opening balance	5,772	8	6,099	975	12,856	4,335	121,063
Changes from fiscal year-end change of subsidiaries							137
Opening balance (adjusted for FY-end change of subsidiaries)	5,772	8	6,099	975	12,856	4,335	121,200
Changes during the year							
Dividends of surplus							(4,293)
Profit attributable to owners of parent							8,360
Purchase of treasury shares							(2)
Disposal of treasury shares by stocks payment trust							27
Net changes in items other than shareholders' equity	1,776	(8)	566	333	2,668	251	2,919
Total changes during the year	1,776	(8)	566	333	2,668	251	7,011
Ending balance	7,548	—	6,666	1,309	15,524	4,586	128,212

Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	9,547	12,179
Depreciation	8,888	7,993
Impairment losses	2,071	159
Increase (decrease) in provisions	676	423
Increase (decrease) in retirement benefit liability	105	140
Interest and dividend income	(801)	(887)
Interest expenses	294	250
Subsidy income	(407)	(776)
Share of loss (profit) of entities accounted for using equity method	(346)	(14)
Loss (gain) on sale of investment securities	1,722	251
Loss (gain) on liquidation of subsidiaries and associates	—	(116)
Loss (gain) on sale of non-current assets	(14)	(15)
Loss on abandonment of non-current assets	321	506
Decrease (increase) in accounts receivable - trade, and contract assets	3,789	3,263
Decrease (increase) in inventories	2,457	2,881
Increase (decrease) in trade payables	(1,238)	(658)
Increase (decrease) in accrued consumption taxes	(1,022)	(34)
Increase (decrease) in accrued expenses	400	(62)
Other, net	(695)	1,179
Subtotal	25,752	26,664
Interest and dividends received	859	892
Interest paid	(301)	(241)
Subsidies received	407	776
Income taxes paid	(3,130)	(1,651)
Net cash provided by (used in) operating activities	23,587	26,441
Cash flows from investing activities		
Payments into time deposits	(7,496)	(5,734)
Proceeds from withdrawal of time deposits	5,397	5,359
Purchase of property, plant and equipment	(5,593)	(9,379)
Proceeds from sale of property, plant and equipment	30	20
Purchase of investment securities	(27)	(208)
Proceeds from sale and redemption of investment securities	4,270	864
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	501
Proceeds from liquidation of subsidiaries and associates	—	166
Other, net	(825)	(1,615)
Net cash provided by (used in) investing activities	(4,244)	(10,027)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,069)	(374)
Proceeds from long-term borrowings	—	3,000
Repayments of long-term borrowings	(7,614)	(7,110)
Redemption of bonds	—	(8,000)
Purchase of treasury shares	(3)	(2)
Dividends paid	(4,710)	(4,293)
Dividends paid to non-controlling interests	(919)	(808)
Liquidating Dividends paid to non-controlling interests	(1,149)	—
Other, net	(101)	(84)
Net cash provided by (used in) financing activities	(17,567)	(17,673)
Effect of exchange rate change on cash and cash equivalents	406	627
Net increase (decrease) in cash and cash equivalents	2,182	(632)
Cash and cash equivalents at beginning of period	19,858	22,040
Increase (decrease) in cash and cash equivalents resulting from change in accounting period of consolidated subsidiaries	—	670
Cash and cash equivalents at end of period	22,040	22,078

■ Notes to Consolidated Financial Statements

Notes on premise of going concern

Not applicable.

Important items forming the basis for preparation of quarterly consolidated financial statements (Changes in matters relating to the fiscal year of consolidated subsidiaries)

Certain consolidated subsidiaries use a December fiscal year-end. Due to the timing difference, we used to adjust our consolidated financial statements to reflect any material transactions occurring between December 31 and March 31, our consolidated fiscal year-end.

Beginning from the current consolidated fiscal year, the following consolidated subsidiaries perform a provisional quarterly settlement of accounts, which provides the Company with more appropriate management information for consolidated financial statement disclosures:

- Central Glass Czech s.r.o.
- Central Glass International, Inc.
- Giga Gas & Electronic Materials Company
- Giga Gas & Electronic Materials (Singapore) Pte. Ltd.
- Central Glass Chemspec Company Ltd.
- Central Glass Trading (Shanghai) Co., Ltd.
- JCEL Co., Ltd.
- Central Glass Korea Co., Ltd.

The profit or loss of these consolidated subsidiaries for the period from January 1, 2025 to March 31, 2025 has been adjusted as retained earnings. In addition, changes in cash and cash equivalents are presented as changes in cash and cash equivalents arising from the change in the fiscal year-end of a consolidated subsidiary in the consolidated statements of cash flows.

Segment Information

1. Overview of reportable segments

The reportable segments of the Group are those components of the Group for which discrete financial information is available and which are regularly reviewed by the Board of Directors to make decisions regarding the allocation of management resources and to evaluate business performance.

The Group has product- and service-based business divisions at its head office, which formulate comprehensive strategies for their respective products and services both in Japan and overseas and conduct business operations accordingly. As a result, the Group has designated the following four business divisions as reportable segments: the Electronic Materials business, the Energy Materials business, the Life & Healthcare business, and the Glass business.

- The Electronic Materials business mainly manufactures and sells high-purity gases for semiconductor manufacturing processes.
- The Energy Materials business manufactures and sells electrolytes for lithium-ion batteries.
- The Life & Healthcare business mainly manufactures and sells medical chemicals, materials chemicals, and fertilizers.
- The Glass business mainly manufactures and sells architectural glass, automotive glass, and glass fiber.

2. Basis of calculation of net sales, profit, assets, and other items by reportable segment

The accounting policies applied to the reported business segments are the same as those described under *Significant matters forming the basis for preparation of consolidated financial statements*.

Segment profit is calculated on an operating profit basis.

Inter-segment revenues and transfers are based on prevailing market prices.

3. Information on net sales, profit or loss, assets, and other items by reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable Segments					Others (*1)	Adjustments (*2)	Consolidated
	Electronic Materials	Energy Materials	L&HC	Glass	Total			
Net sales:								
External customers	24,233	15,001	42,270	58,467	139,972	4,260	—	144,233
Intersegment	85	4	95	29	215	2,431	(2,647)	—
Total	24,319	15,005	42,365	58,497	140,188	6,692	(2,647)	144,233
Segment profit or loss (Operating profit)	3,998	(2,121)	5,949	2,468	10,295	334	—	10,629
Segment assets	42,681	28,547	70,349	60,190	201,769	3,970	(905)	204,834
Other items								
Depreciation	1,968	1,320	3,595	1,923	8,807	81	—	8,888
Increase in property, plant and equipment and intangible assets	2,185	1,052	2,533	1,985	7,756	124	—	7,881

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable Segments					Others (*1)	Adjustments (*2)	Consolidated
	Electronic Materials	Energy Materials	L&HC	Glass	Total			
Net sales:								
External customers	26,202	12,070	41,024	59,640	138,938	5,541	—	144,479
Intersegment	65	4	157	23	249	2,396	(2,645)	—
Total	26,267	12,074	41,181	59,663	139,188	7,937	(2,645)	144,479
Segment profit or loss (Operating profit)	3,986	(3,264)	6,170	2,810	9,702	327	—	10,029
Segment assets	42,798	30,491	61,091	59,390	193,772	4,945	(892)	197,825
Other items								
Depreciation	2,164	975	2,878	1,872	7,890	102	—	7,993
Increase in property, plant and equipment and intangible assets	2,583	1,328	2,939	2,330	9,182	162	—	9,344

*1: "Others" represents business segments that are not included in the reportable segments and primarily consists of trading operations and other related businesses.

*2: "Adjustments" are intersegment eliminations.

4. Change in reportable segments

Previously, the Company's reportable segments were the Chemicals business and the Glass business.

In the current fiscal year, we have changed the reportable segments into four segments: Electronic Materials business, Energy Materials business, Life & Healthcare business and Glass business in order to enhance information disclosure.

Due to segment changes, the segment information for the third quarter of the previous consolidated cumulative period have been reclassified in accordance with the new segment breakdown.

Information on impairment losses on fixed assets by reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable Segments					Others (*1)	Adjustments	Total
	Electronic Materials	Energy Materials	L&HC	Glass	Total			
Impairment loss	6	2,012	10	42	2,071	—	—	2,071

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable Segments					Others (*1)	Adjustments (*2)	Total
	Electronic Materials	Energy Materials	L&HC	Glass	Total			
Impairment loss	—	—	105	—	105	—	54	159

*1: "Others" represents business segments that are not included in the reportable segments and primarily consists of trading operations and other related businesses.

*2: "Adjustments" represents impairment losses on idle assets not attributable to any reportable segment.

(Per share information)

(Yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	4,709.77	4,986.36
Earnings per share	229.14	337.27

Notes:

- Diluted net income per share is not presented as there are no potential shares.
- The Company has introduced a Share Delivery Trust for Directors and a Share Delivery Trust for Employees, and the Company's shares held by these trusts are accounted for as treasury shares in the consolidated financial statements. Accordingly, in calculating net assets per share, the Company's shares held by these trusts are included in treasury shares to be deducted from the total number of shares issued and outstanding at the end of the period. In addition, in calculating net income per share, the Company's shares held by these trusts are included in treasury shares to be deducted from the average number of shares of common stock outstanding during the period.

The number of such treasury shares deducted in the calculation of net assets per share was 470,100 shares at the end of the previous fiscal year and 460,900 shares at the end of the current fiscal year. The average number of such treasury shares deducted in the calculation of net income per share was 472,516 shares for the previous fiscal year and 464,858 shares for the current fiscal year.

- The basis for the calculation of net income per share is as follows.

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit attributable to owners of the parent (millions of yen)	5,678	8,360
Amounts not attributable to common shareholders (millions of yen)	—	—
Profit attributable to owners of the parent related to common stock (millions of yen)	5,678	8,360
Average number of shares of common stock outstanding during the period (thousands of shares)	24,782	24,789

(Significant subsequent events)

Not applicable.

Others

Executive Appointments

Please refer to the *Notice Regarding Executive Appointments* announced today.