# FY2026 (ended March 31, 2026) Full-Year

# Financial Results

yutori, Inc.
TSE Growth Market (Stock Code: 5892)
May 14, 2026

1. FY2026 Full-Year Financial Results
2. FY2027 Full-Year Earnings Forecast
3. Notice Regarding Monthly KPI Disclosure
4. Q&A

# yutori Group

## 6 subsidiaries added via M&A, new entity setup and company spin-off.
## Considering business scale, YUTORI TAIWAN INC. has been included in consolidation from FY2026.

※As of March 31, 2026

**yutori, Inc.**
Manages multiple apparel brands and subsidiaries
(Nuance, Korea, Designer businesses)

| | | | | |
|---|---|---|---|---|
| heart relation, Inc. | Operates Her lip to lifestyle brand | 51% | Consolidated | Apr. 2026: Became 100% subsidiary |
| YZ, Inc. | Runs Young Culture brands | 100% | Consolidated | |
| pool, Inc. | Runs Cosmetics and IP businesses | 100% | Consolidated | |
| YUTORI TAIWAN INC. | Operates 9090 brand in Taiwan (Taiwan entity) | 100% | Consolidated | Apr. FY2027: Consolidated |
| GDC, Inc. | Operates GDC brand | 51% | Non-consolidated | From FY2027: Consolidated |
| YUTORI SHANGHAI INC. | Operates 9090 brand in China (Chinese entity) | 100% | Non-consolidated | |

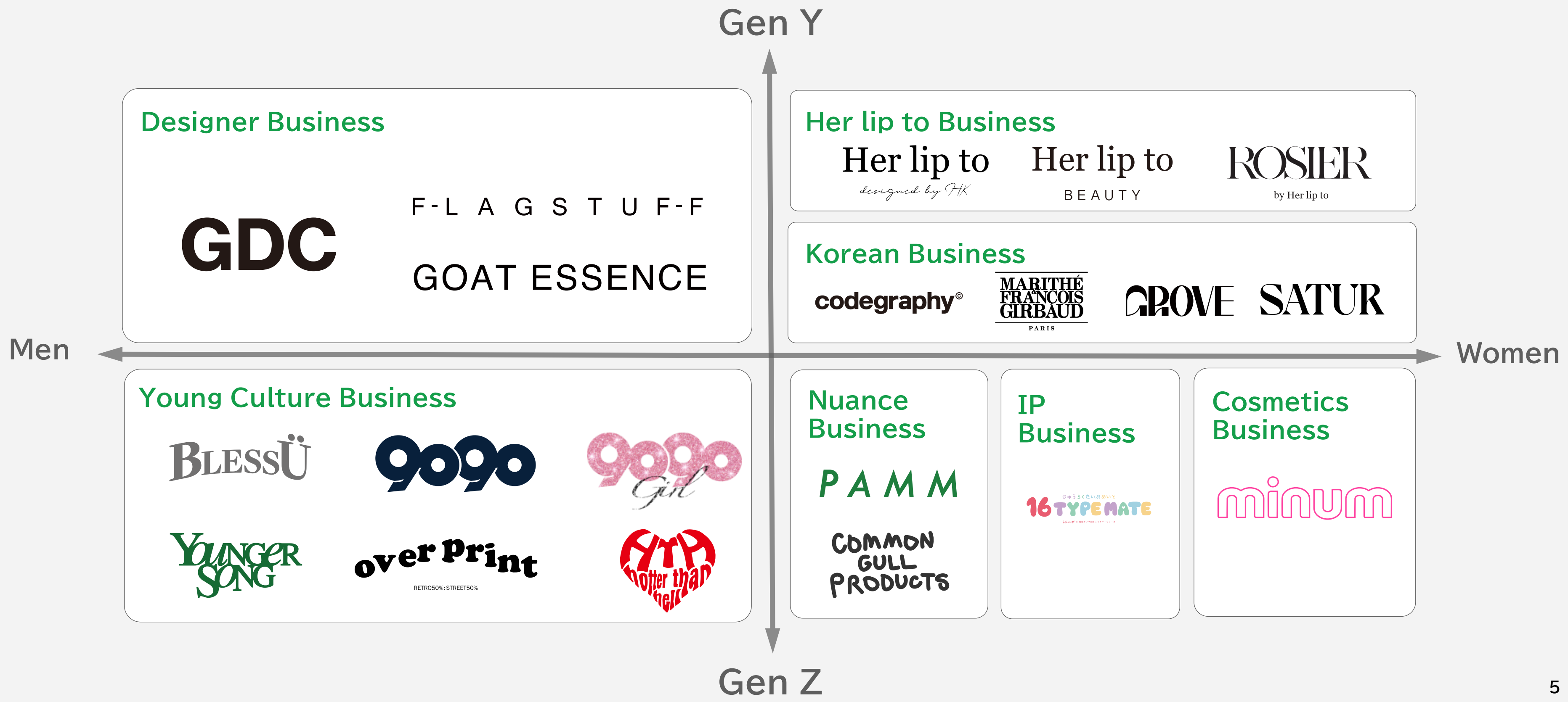
# New Mission — ”Empire of Obsession”

yutori

偏愛帝国

# Business Portfolio

Expanding portfolio to build stable earnings base.
Entering non-apparel businesses to diversify product lineup and revenue streams.



1

# FY2026 Full-Year Financial Results

# Sales and Profit reached Record highs for Full-Year Financial Results

**Full-Year Net Sales**
14,234 JPY Million
YoY 171.4%

**Full-Year Gross Profit**
8,987 JPY Million
YoY 175.8%

**Full-Year Adj.EBITDA / Operating Profit**
1,521 JPY Million
1,084 JPY Million
YoY 158.9% / 161.6%

**Full-Year Net Sales vs. Full-Year Guidance**
108.7%

**Full-Year Gross Profit vs. Full-Year Guidance**
110.8%

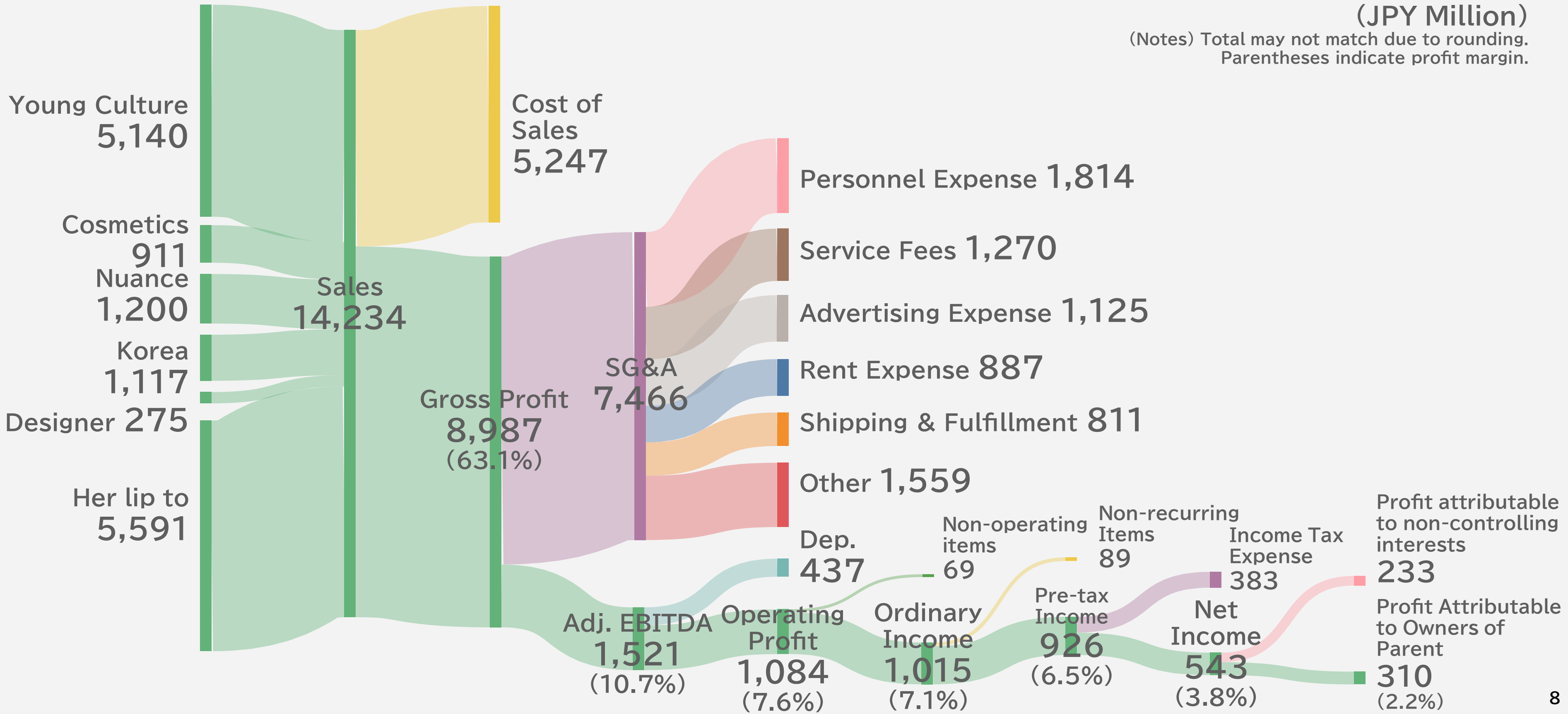
**Full-Year Adj. EBITDA vs. Full-Year Guidance**
107.5%

(Note) Adj. EBITDA: Operating Profit plus depreciation, amortization of goodwill, stock-based compensation expenses, amortization of security deposits, and accretion expenses.

# FY2026 Full-Year P&L Summary

Pursuing higher profitability while managing upfront investments in new businesses and overseas expansion.

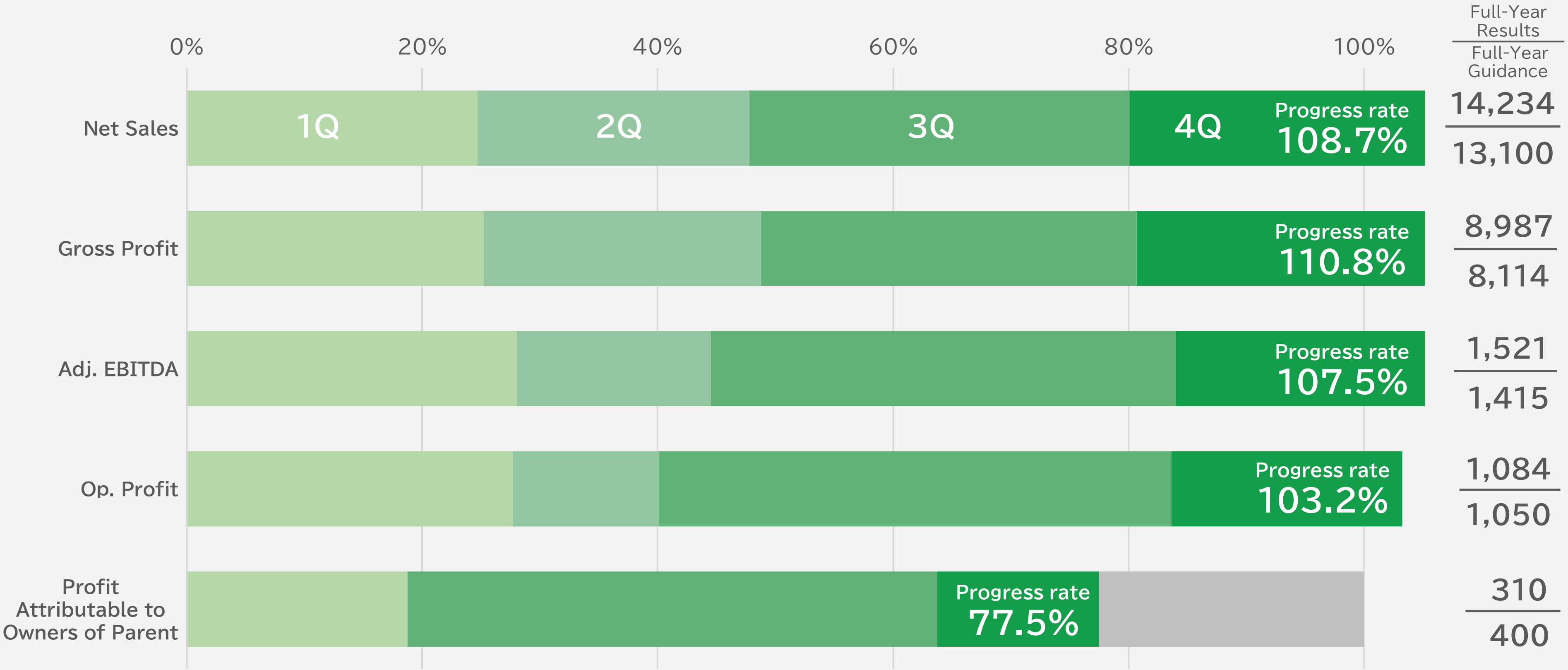
(JPY Million)
(Notes) Total may not match due to rounding.
Parentheses indicate profit margin.



# FY2026 Full-Year Results vs. Guidance

## All metrics from Net Sales through Operating Income exceeded guidance

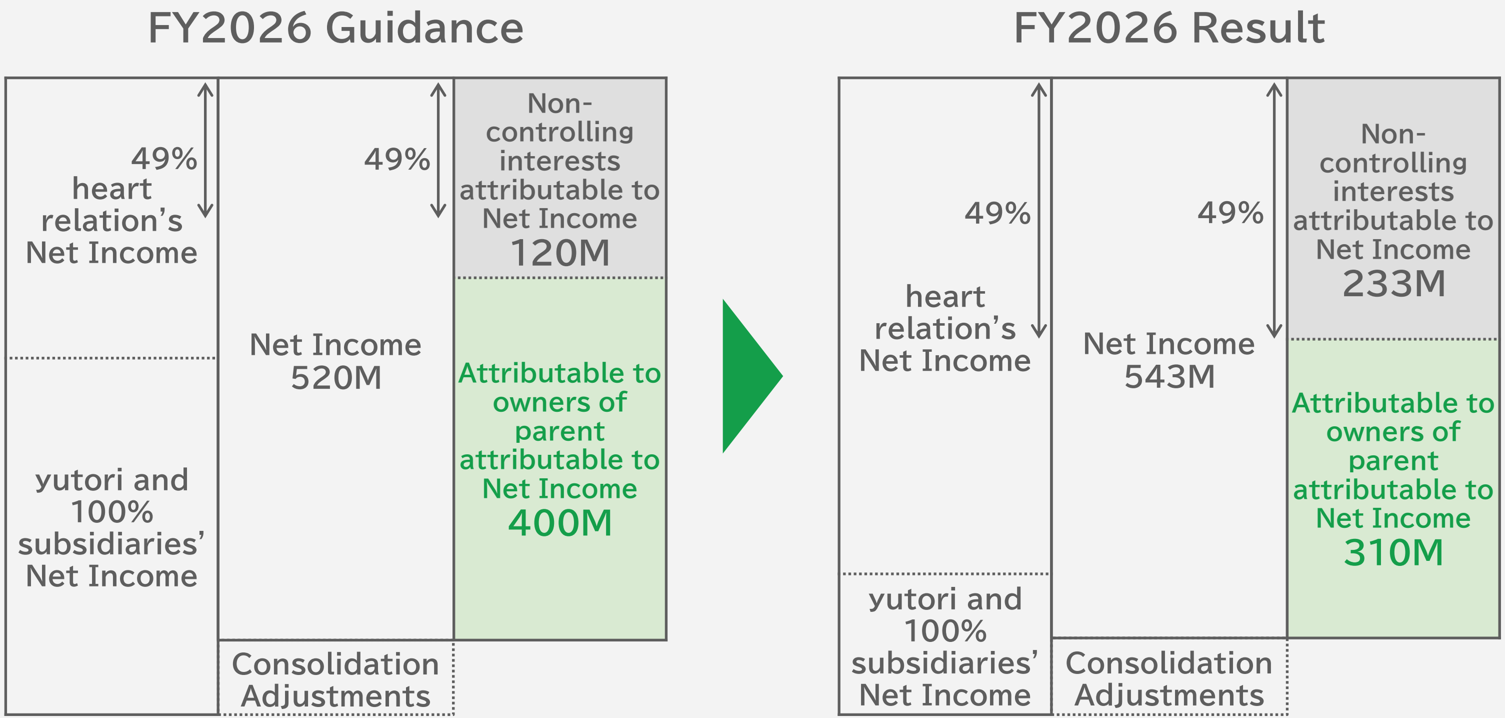
(JPY Million)




(Note) Adj. EBITDA: Operating Profit plus depreciation, amortization of goodwill, stock-based compensation expenses, amortization of security deposits, and accretion expenses.

# Net Income Attributable to Parent Company Shareholders

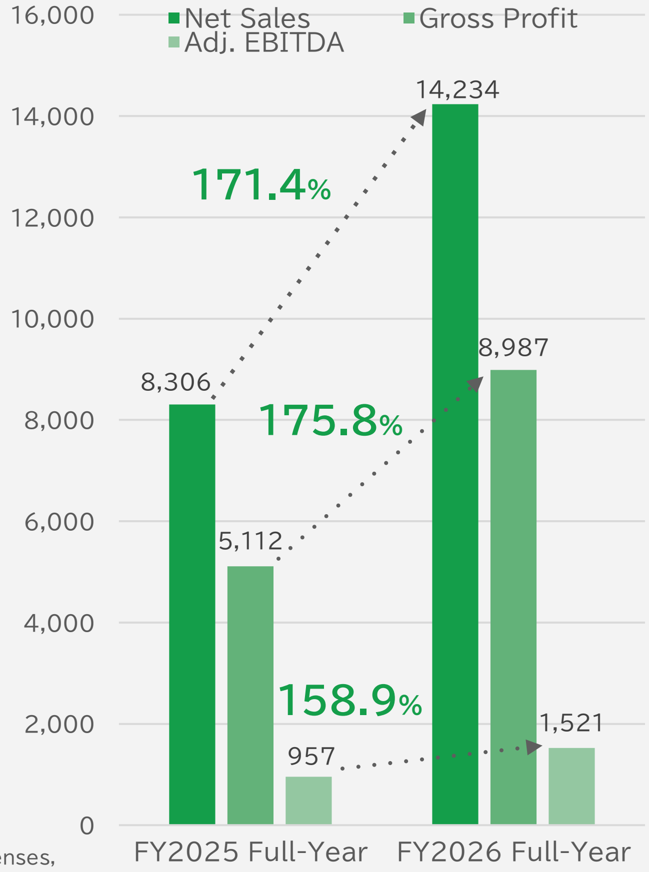
Consolidated net profit landed on budget; however, final profit fell below due to structural differences in ownership ratios among subsidiaries.
With heart relation's full acquisition completed, all of hr's profit will be included from FY2027.



# Full-Year Year-over-Year Financial Comparisons

Achieved record high sales and profits, marking 8 consecutive years of revenue growth since founding.

| (JPY Million) | FY2025 Full Year | FY2026 Full Year | YoY Change |
|---|---|---|---|
| Net Sales | 8,306 | 14,234 | 171.4% |
| Gross Profit | 5,112 | 8,987 | 175.8% |
| Gross Margin | 61.5% | 63.1% | +1.6pt. |
| Adj. EBITDA | 957 | 1,521 | 158.8% |
| Adj. EBITDA Margin | 11.5% | 10.7% | -0.8pt. |
| Operating Profit | 671 | 1,084 | 161.4% |
| Operating Margin | 8.1% | 7.6% | -0.5pt |
| Profit Attributable to Owners of Parent | 314 | 310 | 98.6% |
| Net Income Margin | 3.8% | 2.2% | -1.6pt |

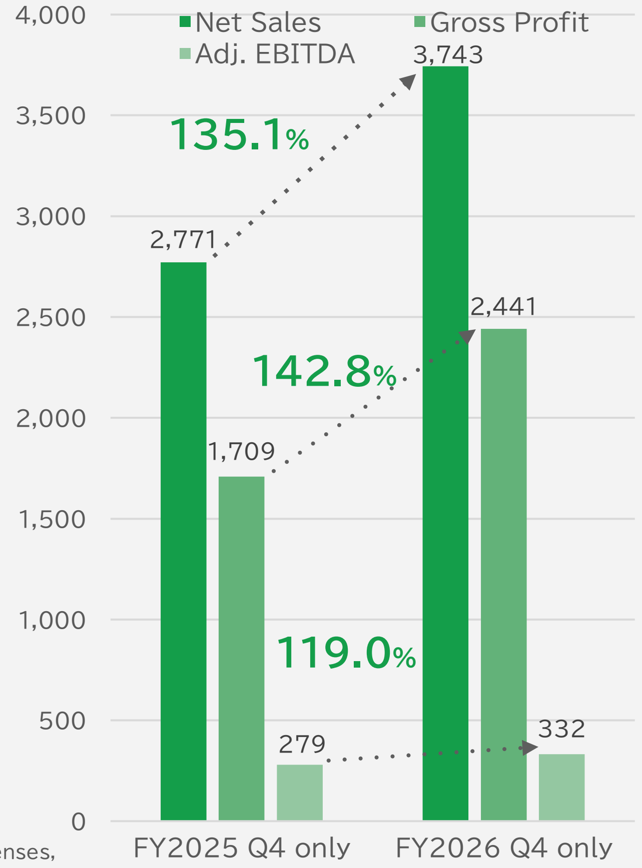



(Note) Adj. EBITDA: Operating Profit plus depreciation, amortization of goodwill, stock-based compensation expenses, amortization of security deposits, and accretion expenses.

# Q4 Year-over-Year Financial Comparisons

## Q4 alone also reached record-high sales and Operating profits

| (JPY Million) | FY2025 Q4 Only | FY2026 Q4 Only | YoY Change |
|---|---|---|---|
| Net Sales | 2,771 | 3,743 | 135.1% |
| Gross Profit | 1,709 | 2,441 | 142.8% |
| Gross Margin | 61.7% | 65.2% | +3.5pt |
| Adj. EBITDA | 279 | 332 | 119.0% |
| Adj. EBITDA Margin | 10.1% | 8.9% | -1.2pt |
| Operating Profit | 179 | 206 | 115.1% |
| Operating Margin | 6.5% | 5.5% | -1.0pt |
| Profit Attributable to Owners of Parent | 106 | 55 | 51.9% |
| Net Income Margin | 3.8% | 1.5% | -2.3pt |




(Note) Adj. EBITDA: Operating Profit plus depreciation, amortization of goodwill, stock-based compensation expenses, amortization of security deposits, and accretion expenses.

# Topics for Q4 (1/3)

In the Young Culture Business, 9090 and 9090girl led overall performance, driving over 130% growth across the segment.In the Nuance Business, the strategic withdrawal from nemne (formerly a flagship brand) was offset by the growth of GULL.

## 9090 (YZ/Young Culture Business)

### Highlights & Popular Products

▲ 90 Logo Zip Hoodie

▲ OG Logo Assort Zip Hoodie

- ✓ 9090 performed strongly throughout the year including Q4, recording 138% YoY growth as a standalone brand and leading overall performance.
- ✓ Despite being in its first year since launch, 9090girl achieved the second-highest sales volume among yutori's apparel brands (after 9090), broadening the brand's customer base.

### Chiikawa Collaboration

- ✓ A collaboration between 9090 and Chiikawa was conducted via pre-order for all styles, recording explosive order volumes.

## COMMON GULL PRODUCTS (yutori/Nuance Business)

### Topics & Popular Items

- ✓ GULL grew rapidly from spring/summer through fall/winter, recording 2.3x YoY growth in full-year sales.
- ✓ GULL consistently generated buzz on X (Twitter), while driving significant sales through its Tokyo and Osaka stores.
- ✓ In the current fiscal year, GULL is one of the brands accelerating store expansion most aggressively within the Group, targeting even higher growth rates.

▲ Small Flower Garden Waffle TEE

▲ Two-in-One Cardigan

▲ gull zip hoodie

▲ Scarf and Shirt for the Wind

### Social Media Campaign

- ✓ Posts on X exceeded 2.2 million impressions, with consistent posts generating hundreds of thousands of impressions each, expanding brand awareness and driving purchases.

# Topics for Q4 (2/3)

## The Korea Business recorded over JPY 1.1bn in full-year sales thanks to the addition of MARITHE and SATUR, achieving over 4x YoY growth.In the Cosmetics Business, minum recorded over JPY 900mn in sales in its first full year after acquisition, marking a major leap forward.

### MARITHÉ FRANÇOIS GIRBAUD PARIS (yutori/Korea Business)

**Highlights**

- ✓ Delivering stable sales led by physical store channels, driving segment performance.
- ✓ A one-month limited pop-up was held in Gotemba in March 2026, recording over 130% of planned sales and significantly contributing to inventory clearance.

▲CLASSIC LOGO DOWN JACKET

▲W EMBROIDERY CLASSIC LOGO CROP HOODIE ZIPUP

### SATUR (yutori/Korea Business)

**Topics**

- ✓ SATUR Osaka Lucua opened in February 2026, becoming the brand's 2nd store after Tokyo.


▲SATUR Lucua Osaka

### minum (pool/Cosmetics Business)

**Highlights & Popular Items**

- ✓ Fall/winter products continued to perform strongly; average per-store sales approximately doubled compared to before the fall/winter product launch.
- ✓ The number of stores carrying minum exceeded 4,000 as of end-March 2026 and has since surpassed 4,100.


▲ Nuance Liquid Eyeliner

▲ Blush Cream Liner

- ✓ The bestselling liquid eyeliner continued to generate stable sales.
- ✓ The cream liner also received an 'A' rating in LDK the Beauty, bringing the total to 3 out of 4 new fall/winter products earning an 'A' rating, recognized for high quality despite accessible pricing.
- ✓ While minum's lineup was traditionally priced at around JPY 500-800, the brand began rolling out higher-value products exceeding JPY 1,000 under the "minum plus" sub-line.

minum+ plus

# Topics for Q4 (3/3)

heart relation

heart relation's standalone FY2026 sales reached JPY 5,591mn, recording 126% YoY growth. Across all divisions—Apparel, Beauty, and Lingerie—the business focused on growing existing products while launching new items and collaborations.

## Her lip to (heart relation/Her lip to Business)

designed by HK

### Highlights & Popular Products


▲ Essentia by Her lip to

▲MAiSON HER LIP TO


▲ CAFÉ TANAKA × Her lip to

▲Noritake × Her lip to

- ✓ A new line, Essentia by Her lip to, launched—built around minimal, versatile basics that work from office to everyday life.
- ✓ In March 2026, the second edition of the well-received high-end line "MAiSON HER LIP TO" was released.
- ✓ Collaboration items with CAFÉ TANAKA and Noritake were released and received enthusiastic response.

### Global Expansion

- ✓ Overseas sales, centered on China, recorded 164% YoY growth.
- ✓ Seasonal promotions aligned with Chinese New Year and Valentine's Day steadily captured sales.

## Her lip to (heart relation/Her lip to Business)

BEAUTY

### Highlights & Popular Products


▲ RICH ESSENCE HAIR MILK - NUDE PEARL -


▲ LIP TO LOVE SERUM

- ✓ Cumulative sales for the BEAUTY division exceeded 170% YoY.
- ✓ The Hair Milk, which had sold out since its October 2025 launch, gained buzz through magazine features and award wins. It sold out again after restocking in January.

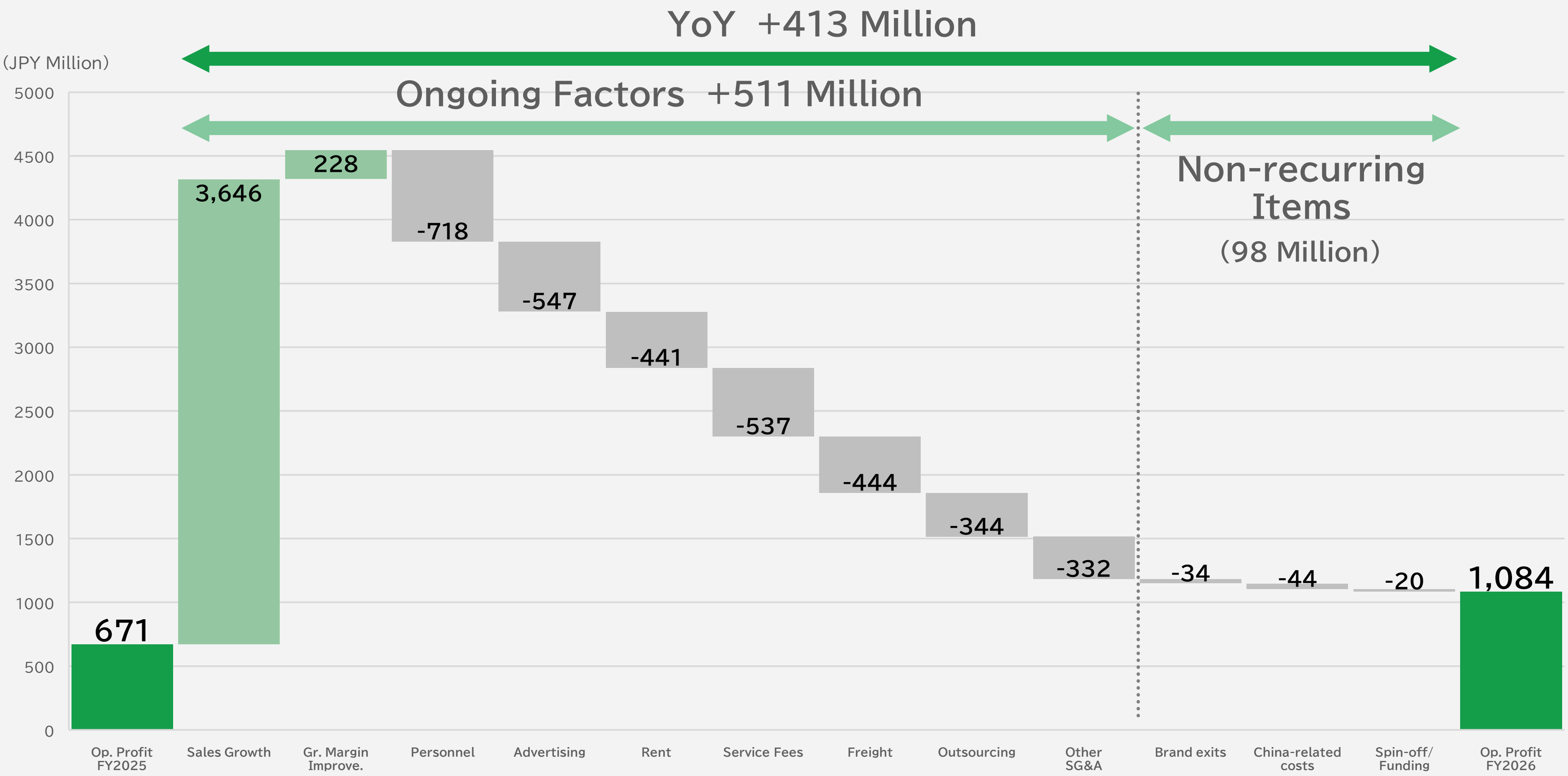
## ROSIER by Her lip to (heart relation/Her lip to Business)

### Topics & Popular Items

- ✓ Cumulative sales for the ROSIER division reached 154% YoY.
- ✓ BB bras and bandeau bras went viral on social media, driving sales.


▲ ROSIER Bandeau Bra

# Analysis of Operating Profit (FY2025 vs. FY2026)




(Note) Items that occur only in the previous or current term are classified as temporary factors, while items that occur regularly every term are classified as ongoing factors.

# Consolidated Balance Sheet Highlights

The equity ratio improved significantly due to the equity financing conducted in January 2026 and repayment of borrowings. Inventories were roughly flat from the prior quarter-end; cash increased significantly; fixed assets slightly decreased as goodwill amortization progressed.

| (JPY Million) | FY2025 End (Consolidated) | FY2026 Q3 End (Consolidated) | FY2026 End (Consolidated) | Change vs. Prior Period |
|---|---|---|---|---|
| Current Assets | 3,873 | 6,360 | 6,987 | Increase in inventories and cash |
| (of which: cash) | 983 | 1,404 | 2,484 | Increase from equity financing and financing activities |
| Non-current Assets | 2,692 | 3,049 | 3,033 | Decrease: goodwill/intangible amortization |
| (of which: Goodwill) | 900 | 775 | 734 | Decrease: goodwill amortization |
| Total Assets | 6,565 | 9,410 | 10,020 | - |
| Current Liabilities | 2,507 | 4,668 | 4,385 | Decrease: repayment of short-term borrowings |
| Non-current Liabilities | 1,962 | 2,138 | 1,906 | Decrease: repayment of long-term borrowings |
| Net Assets | 2,095 | 2,604 | 3,729 | Capital increase from equity issuance and retained earnings |
| Equity Ratio | 14.7% | 13.0% | 24.0% | Equity: FY2025 End 970M, FY2026 3Q End 1,222M, End 2,406M |

# Inventory Breakdown by Product Category

## Strategic inventory allocation and monitoring of turnover periods limit the risk of valuation losses from slow-moving inventory.

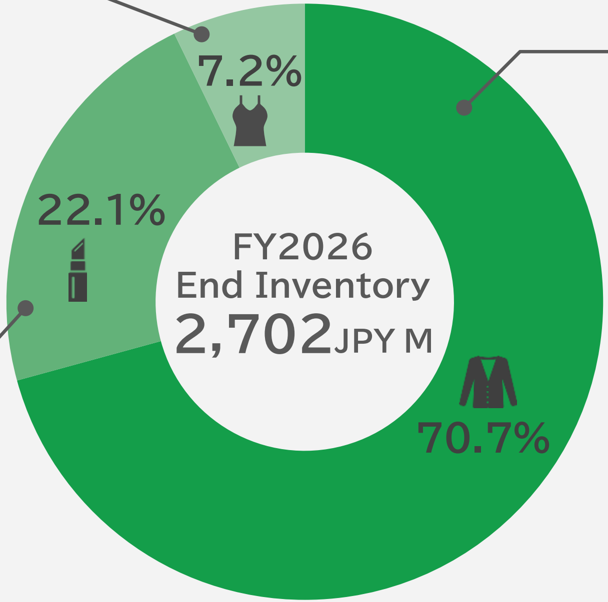
### Lingerie
**194 JPY Million**

**Brands: ROSIER by Her lip to**
- Unlike cosmetics, lingerie has no expiration date. Larger lot sizes are produced to reduce unit costs, resulting in higher inventory levels relative to sales.
- For the above reasons, no valuation losses are recognized for lingerie products.

### Cosmetics / Beauty
**596 JPY Million**

**Brands: Her lip to BEAUTY, minum**
- As brands are in their early growth phase, inventory as a % of sales is higher than for apparel to prevent stockouts. Valuation losses are recognized 3 yrs after manufacturing (aligned with expiry dates), and expected to sell through through growing sales.

Inventory Mix by Category



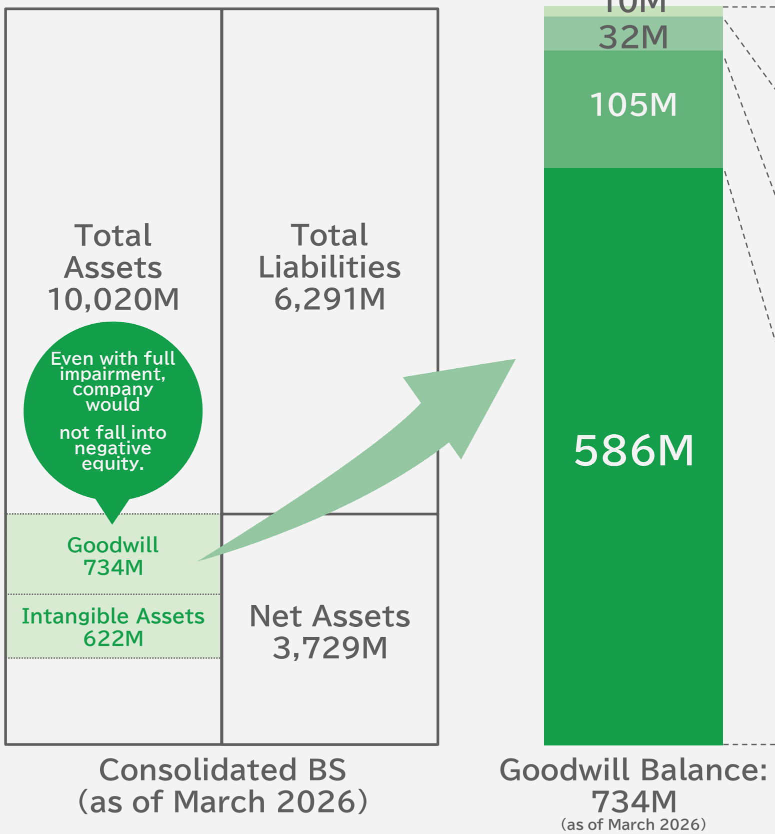

We aim for efficient operations through monitoring **turnover periods and managing sell-through plans.**

### Apparel
**1,912 JPY Million**

**Brands: 9090, Her lip to, MARITHE, SATUR, etc.**
- Inventory turnover for flagship brands such as 9090 and Her lip to is approximately 3 months, trending at a healthy level.
- Turnover periods for Korea business brands such as MARITHE and SATUR tend to be longer. Due to a business model that purchases approximately six months' worth of inventory at each seasonal change, these brands carry relatively more inventory.

# Breakdown of Goodwill

The goodwill includes 4 items arising from M&A transactions. The goodwill-to-net-assets ratio is 0.2x, and the adj. goodwill-to-net-assets ratio (including intangible assets) is 0.36x, maintaining a sound financial position.




## Ewokaku Co.:10M

- Initial amount 16M2025/1from3yr amortization
- Apparel brand ”over print” - Full acquisition of Ewokaku Co.

## minum Business:32M

- Initial amount 48M2024/12from4yr amortization
- Cosmetics brand ”minum” - Acquired from partneri.DCo.

## AZR Co.:105M

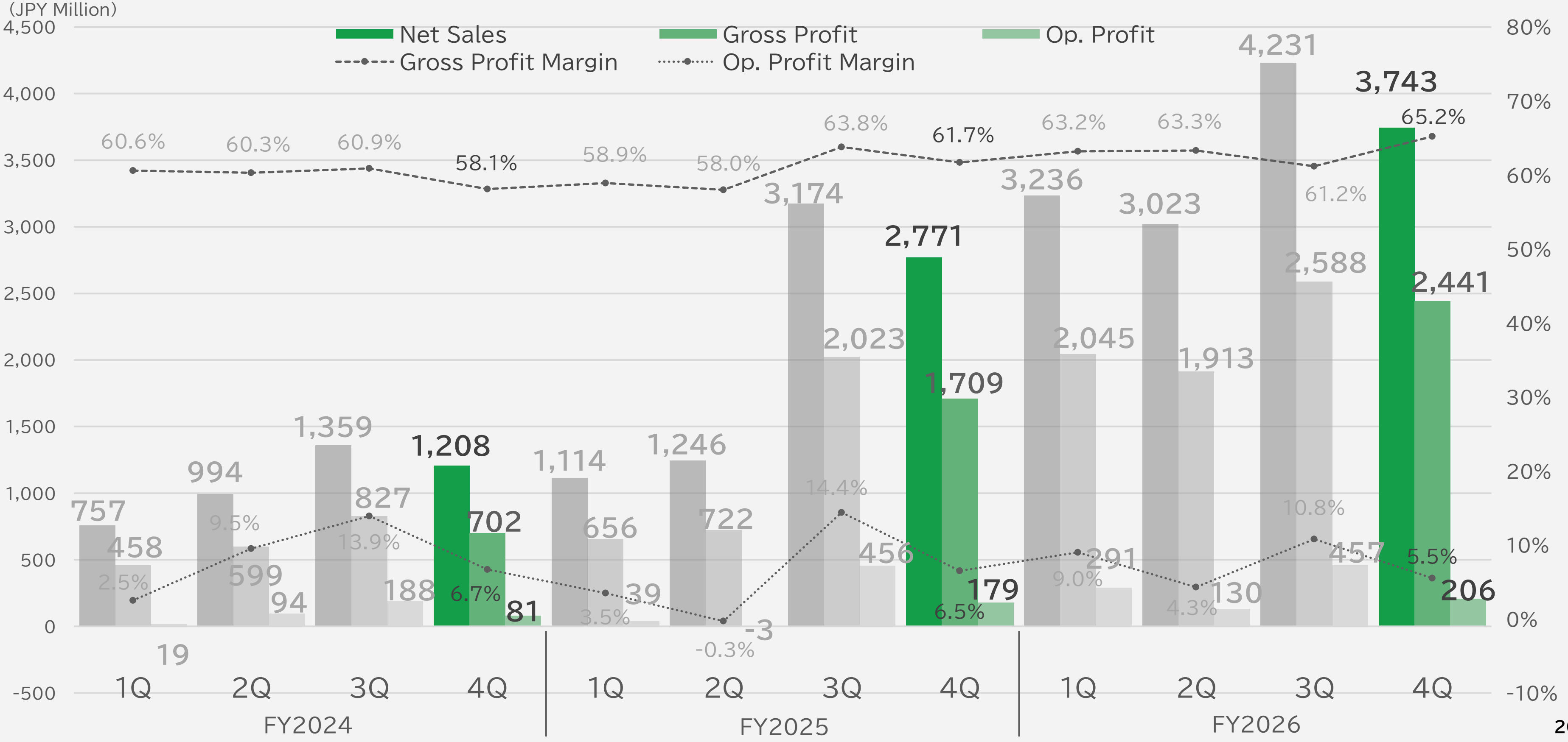
- Initial amount 352M2022/10from5yr amortization
- Full acquisition ofAZRCo. (multiple influencer brands)
- M&ASince, ”HTH” and ”Younger Song”grown, to date”impairment indicators”- not triggered to date

## heart relation Co.:586M

- Initial amount 703M2024/10from9yr amortization
- Lifestyle brand ”Her lip to” operated byhrCo. - Subsidiary acquisition
- In addition to goodwill,PPAfromintangible assets(trademarks)732Mrecognized, 2024/10from10yr amortization

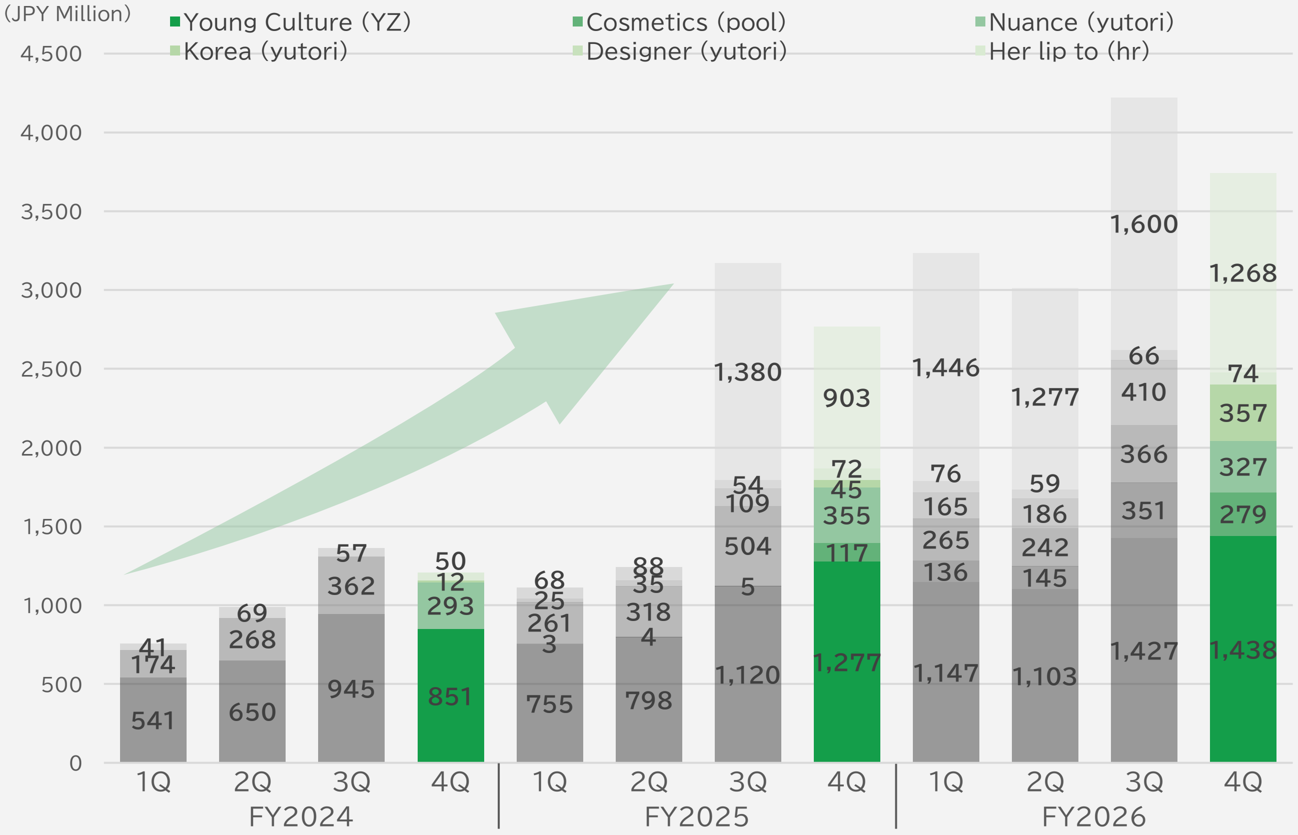
# Quarterly Sales, Gross Profit, and Operating Profit

## Revenue and profit increased year on year; gross profit margin improved due to manufacturing cost improvements and price increase effects.

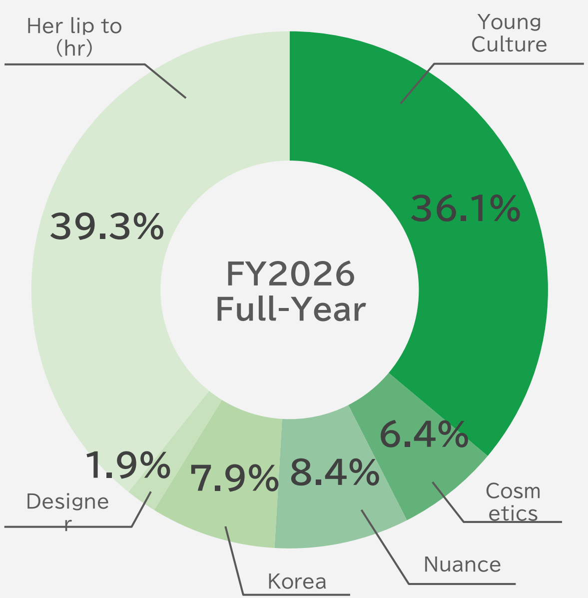


# Quarterly Sales Trends by Business Segment

**Q4 achieved approximately 135% YoY growth; while Young Culture and Her lip to led overall performance, the Cosmetics and Korea businesses also recorded significant growth.**



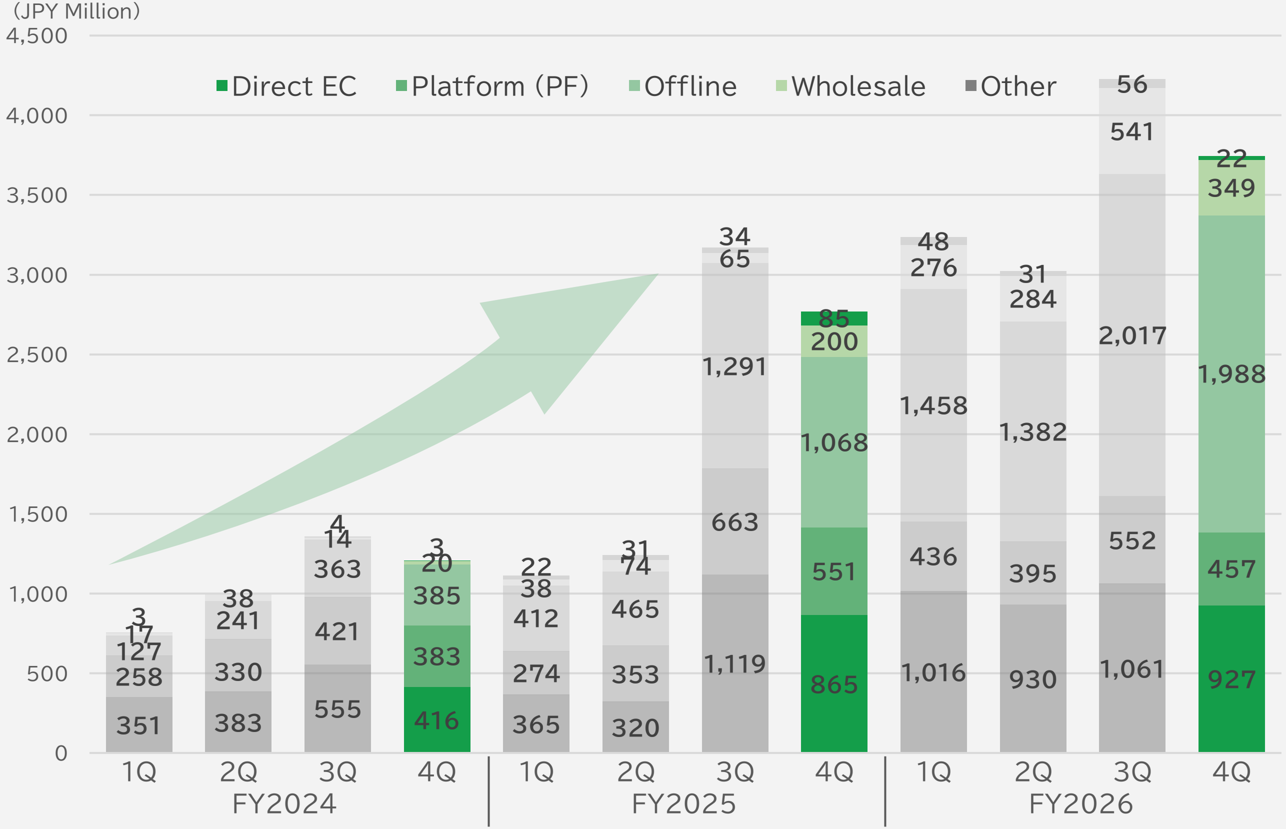

## Sales Mix by Segment

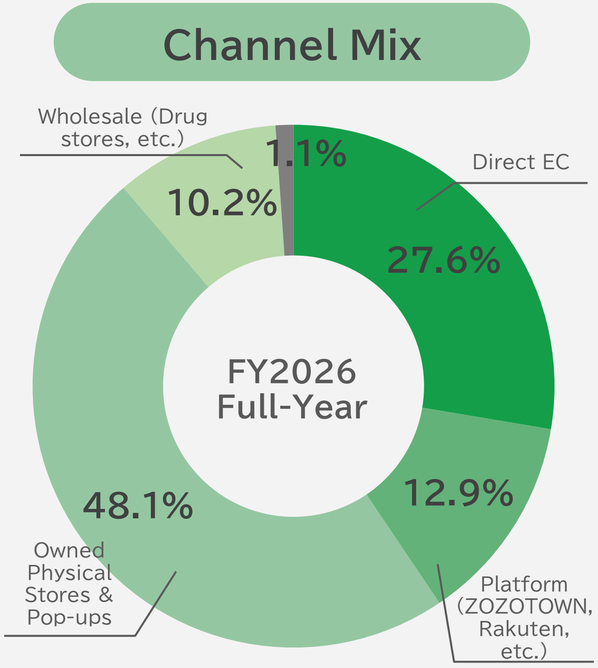



(Note) As all sales of the Taiwan subsidiary belong to 9090, they are included in the Young Culture segment for Q4.

# Quarterly Sales Trends by Sales Channel

**New physical retail store openings increased offline sales mix; the proportion of platform sales relatively decreased. Online channels (Direct EC + platforms): 40.5%, Offline channels: 48.2%; wholesale ratio increased due to cosmetics business growth.**

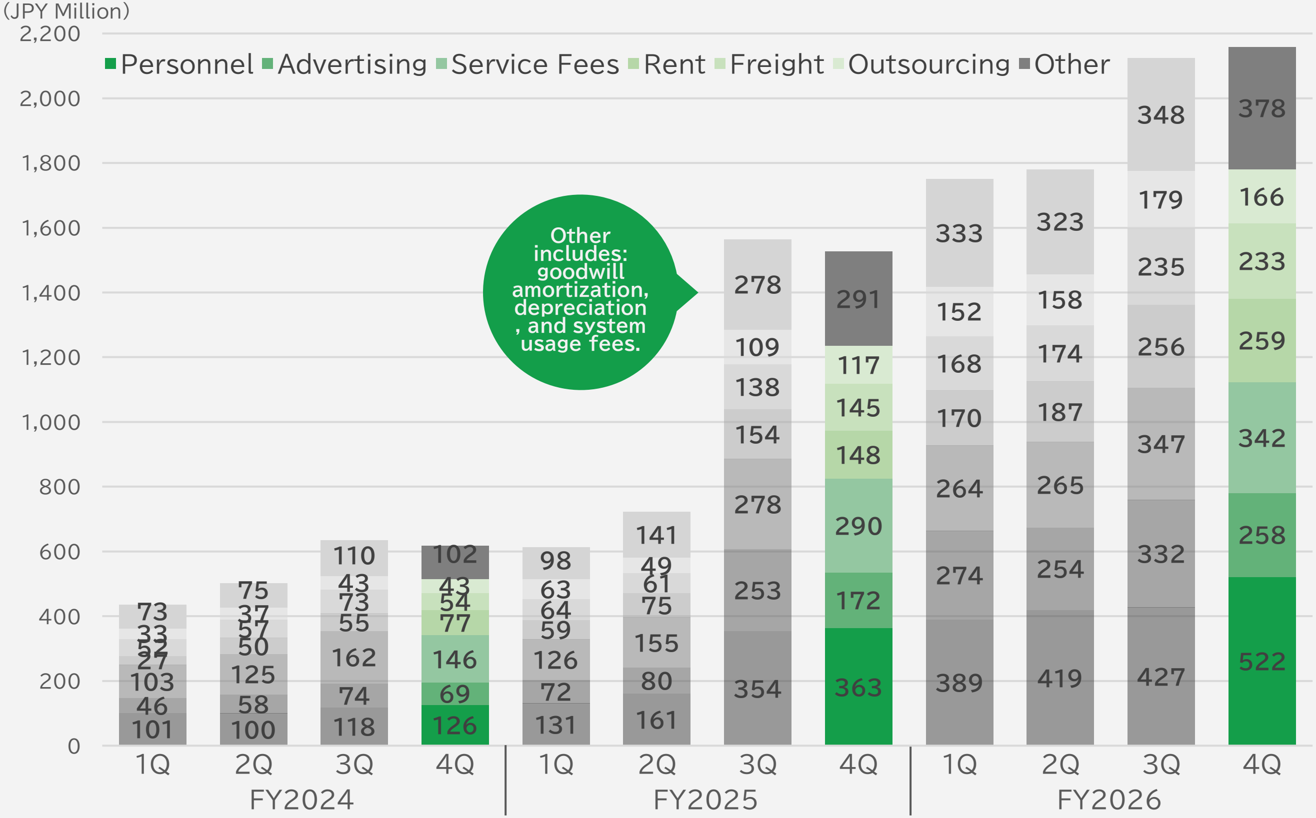



(Note) As all sales of the Taiwan subsidiary are from physical stores, they are included in the Offline category for Q4.

# Quarterly SG&A Expense Trend

Expenses largely linked to sales (payment fees, rent, packing and shipping costs, etc.) remain high, with no significant changes in the cost structure. The proportion of payment fees has relatively decreased due to lower sales on ZOZOTOWN.




## Expense-to-Sales Ratios as of Year-End

| Personnel | Advertising |
|---|---|
| 12.7% (+0.6 pt.) | 7.9% (+0.9 pt.) |

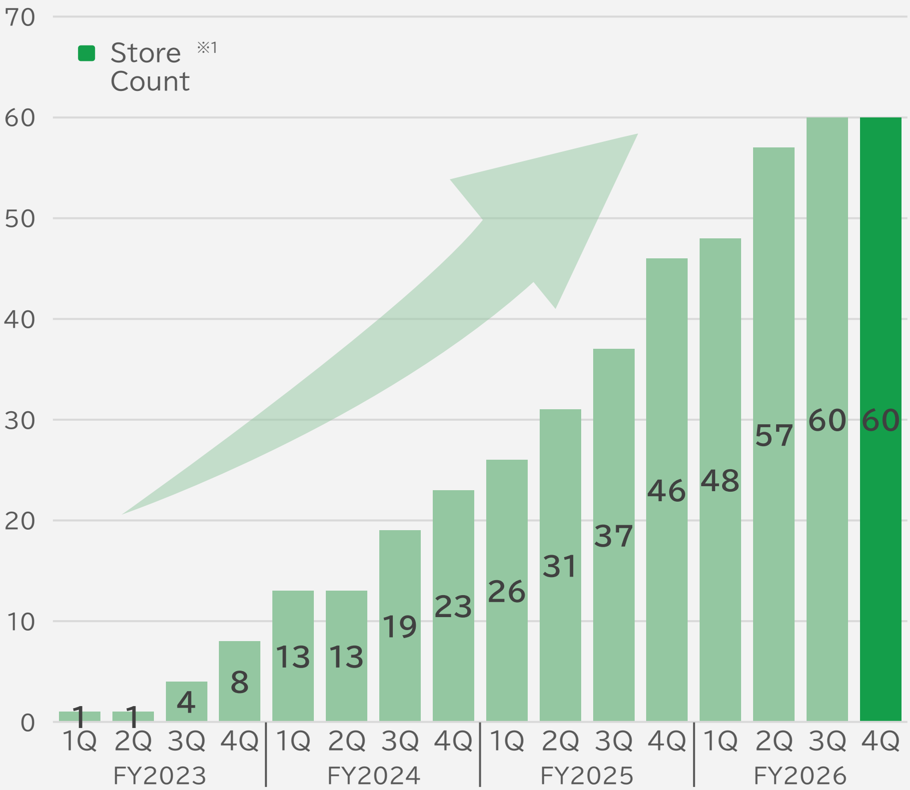
| Service Fees | Rent |
|---|---|
| 8.9% (▲1.4 pt.) | 6.2% (+1.0 pt.) |

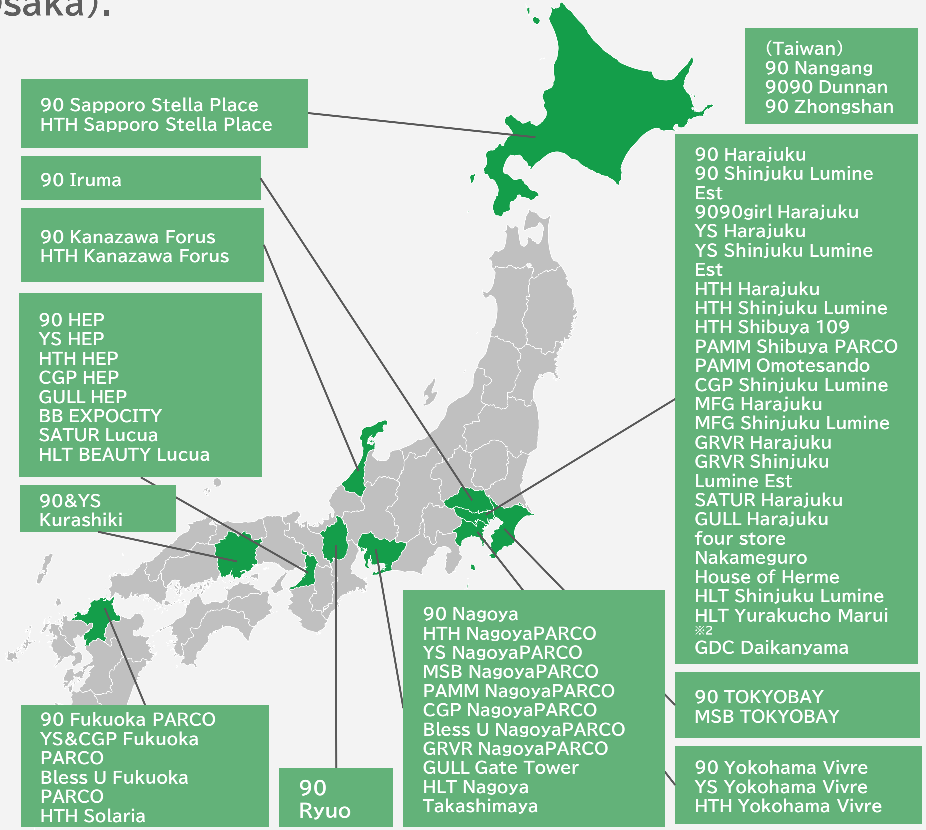
| Freight | Outsourcing |
|---|---|
| 5.7% (+0.8 pt.) | 4.7% (+0.6 pt.) |

(Note) Figures in parentheses indicate the comparison vs. Q4 FY2025.

# Store Count Trend

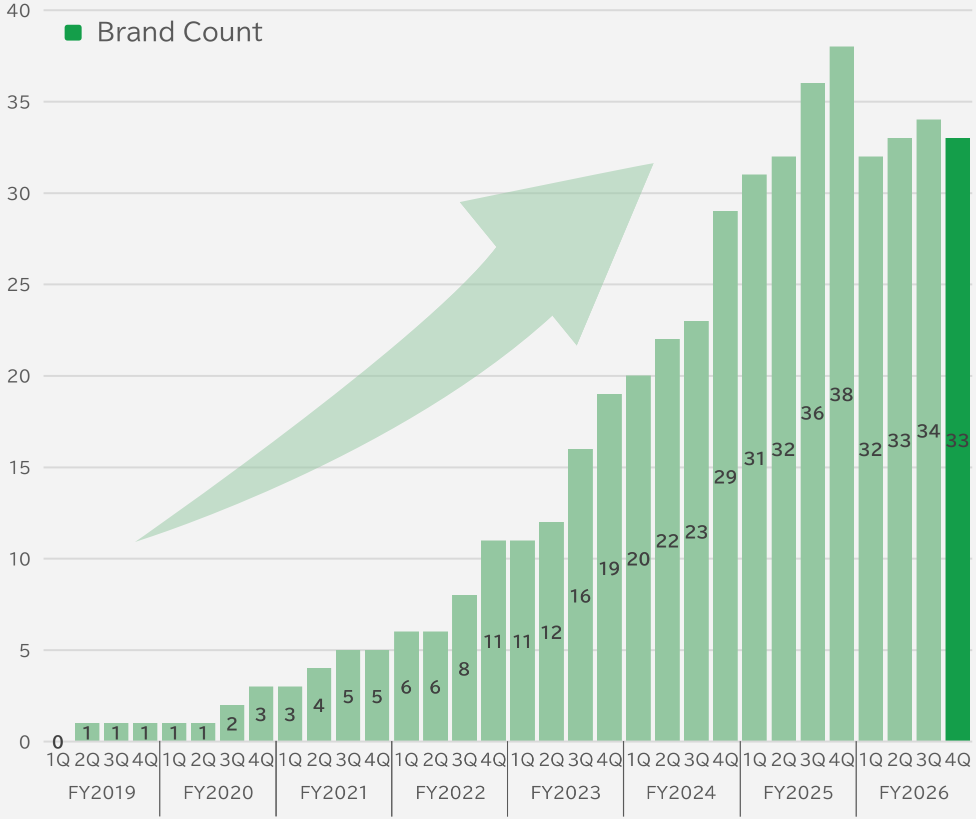
In Q4, 4 new stores opened including the first-ever 9090girl stores; however, 4 stores also closed due to lease expirations, resulting in no net change. The Group now operates a total of 60 stores (including 41 stores in Tokyo, Nagoya, and Osaka).



# Brand Count Trend

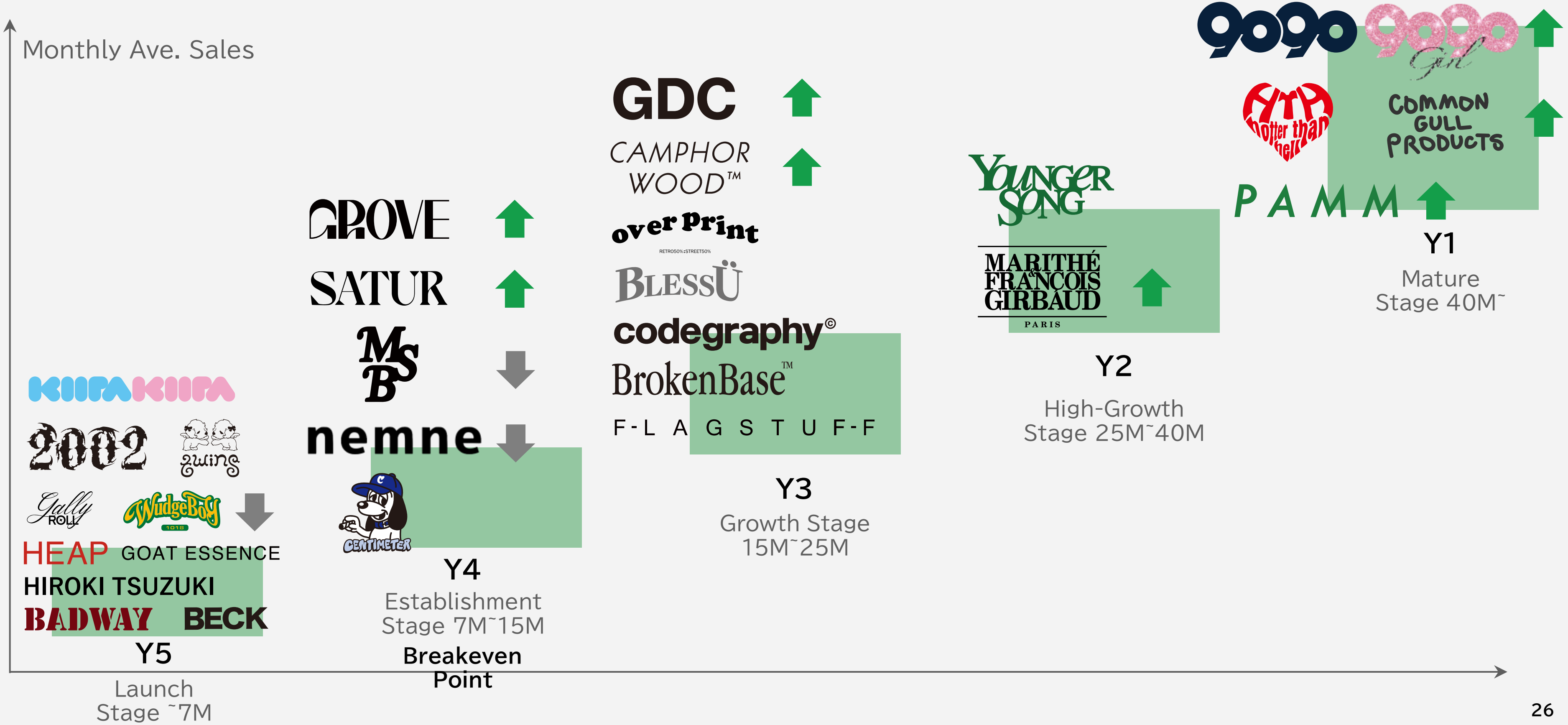
In Q4, 2 new brands were launched, including ”Kiira Kiira,” a street brand based on pop characters.
Based on Y-League rules, 3 brands were withdrawn, bringing the Group’s total brand count to 33.




# Y-League (as of March 31, 2026)

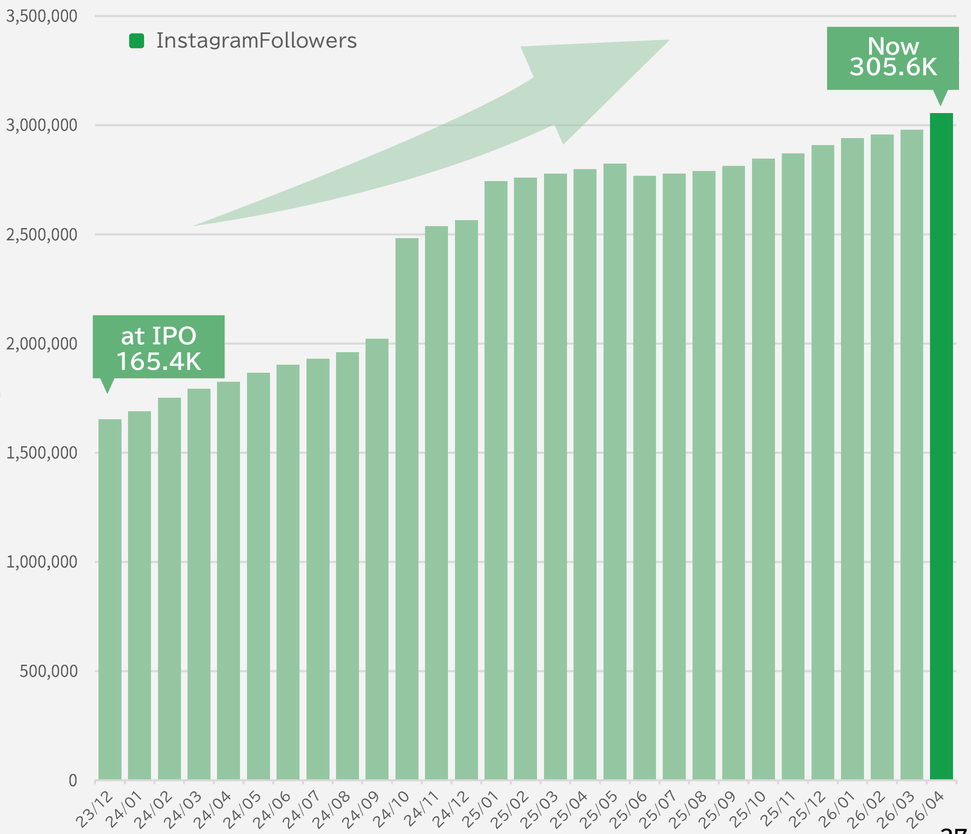
## Overall improvement progressed, with a total of 8 brands ranking up.

(Note) Y-League ranking is updated semiannually (end of March and September), based on latest 12 months' performance.



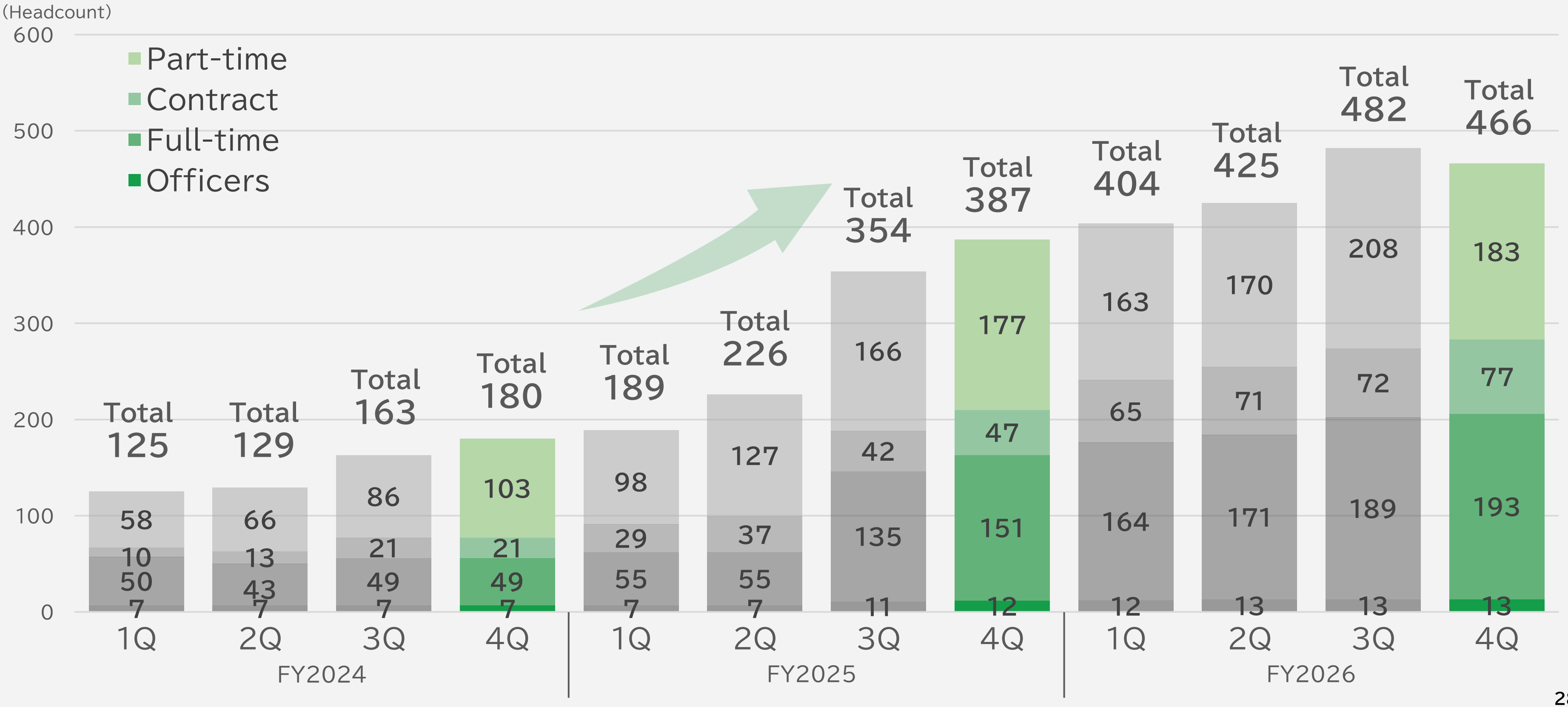
# Instagram Followers Trend

Instagram strategy: brand members post styled images and videos to showcase brand identity.
Total followers across yutori Group exceeded 3 million, capturing a large potential customer base.



# Consolidated Employee Count

As of FY2026 year-end: 466 employees and officers across the consolidated group.
Investing in talent to strengthen our key competitive advantage.



2

# FY2027 Full-Year Earnings Forecast

# FY2027 Full-Year Earnings Forecast

Targeting approximately 130% YoY growth in both sales and profit; gross profit margin expected to decline due to product mix including cosmetics.

| (JPY Million) | FY2026 Full-Year Results | % of Net Sales | FY2027 Full-Year Guidance | % of Net Sales | YoY Change |
|---|---|---|---|---|---|
| Net Sales | 14,234 | - | 18,500 | - | 130.0% |
| Gross Profit | 8,987 | 63.1% | 11,170 | 60.4% | 124.3% |
| Adj. EBITDA | 1,521 | 10.7% | 1,880 | 10.2% | 123.6% |
| Operating Profit | 1,084 | 7.6% | 1,420 | 7.7% | 131.0% |
| Ordinary Income | 1,015 | 7.1% | 1,320 | 7.1% | 130.0% |
| Profit Attributable to Owners of Parent | 310 | 2.2% | 800 | 4.3% | 258.1% |

(Note) Adj. EBITDA: Operating Profit plus depreciation, amortization of goodwill, amortization of security deposits, and stock-based compensation expenses.

# Updated Group Structure

## Changes from FY2026: hr became a 100% subsidiary and GDC was included in consolidation.FY2027 earnings forecast is based on this consolidated group structure.

※As of April 1, 2026

**yutori, Inc.**
Manages multiple apparel brands and subsidiaries (Nuance, Korea, Designer businesses)

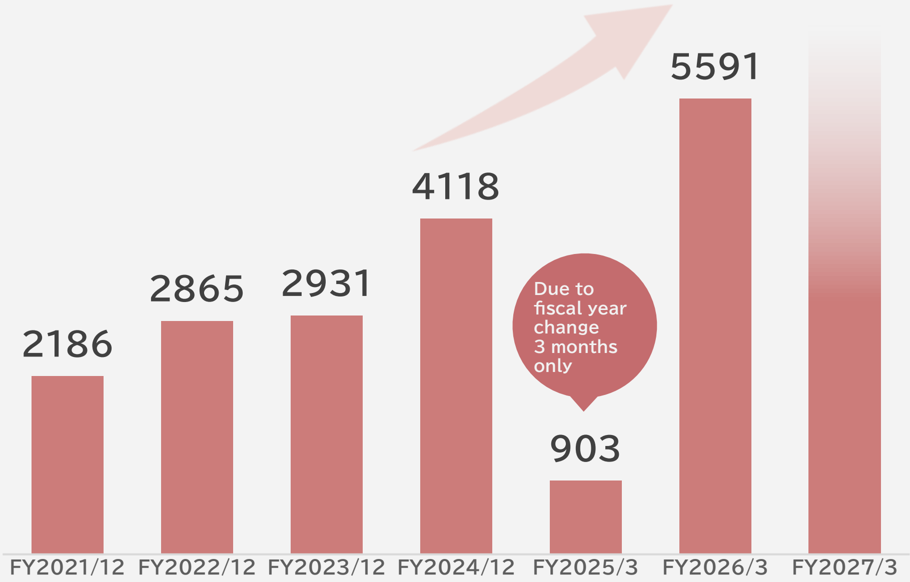
| | | | |
|---|---|---|---|
| 100% | Consolidated | heart relation | Operates Her lip to lifestyle brand |
| 100% | Consolidated | YZ, Inc. | Runs Young Culture brands |
| 100% | Consolidated | pool, Inc. | Runs Cosmetics and IP businesses |
| 100% | Consolidated | YUTORI TAIWAN INC. | Operates 9090 brand in Taiwan (Taiwan entity) |
| 51% | Consolidated | GDC, Inc. | Operates GDC brand |
| 100% | Non-consolidated | YUTORI SHANGHAI INC. | Operates 9090 brand in China (Chinese entity) |

# Full Acquisition of heart relation

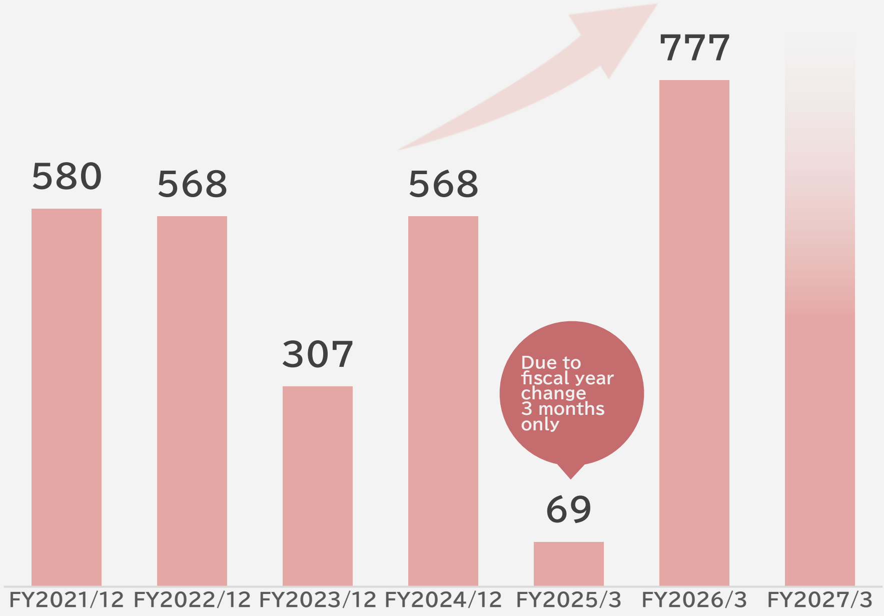
heart relation

With the aim of strengthening the earnings base and improving EPS, yutori acquired the remaining 49% of hr shares to make it a 100% subsidiary. Strong growth has continued since hr joined the group in August 2024 through a 51% stake acquisition.

(JPY Million) Standalone Net Sales




(JPY Million) Standalone Operating Profit



# Product Expansion Strategy (1/2)

Shifting from the traditional apparel-centric (discretionary) model toward greater inclusion of cosmetics and beauty (essential) products to pursue further growth.Focusing on building preferred brands, underpinned by Y-League-based brand management and inventory management.

Preferred (Brand-loyal)

Generic (Substitutable)

Essential (Need)

Discretionary (Want)

Wants to choose the perfect product

### Preferred Essential

Value = Differentiation

Can achieve explosive hits when popular
→ Supply 100 for every 100 in demand

Wants popular, rare items

### Preferred Discretionary

Value = Brand Equity

Appropriate growth speed required to avoid commoditization
→ Supply 70 for every 100 in demand

Wants minimum functional coverage

### Generic Essential

Value = Low Price

Purchase motivation limited to price
→ Easily replaced by cheaper alternatives

Wants accessible luxury

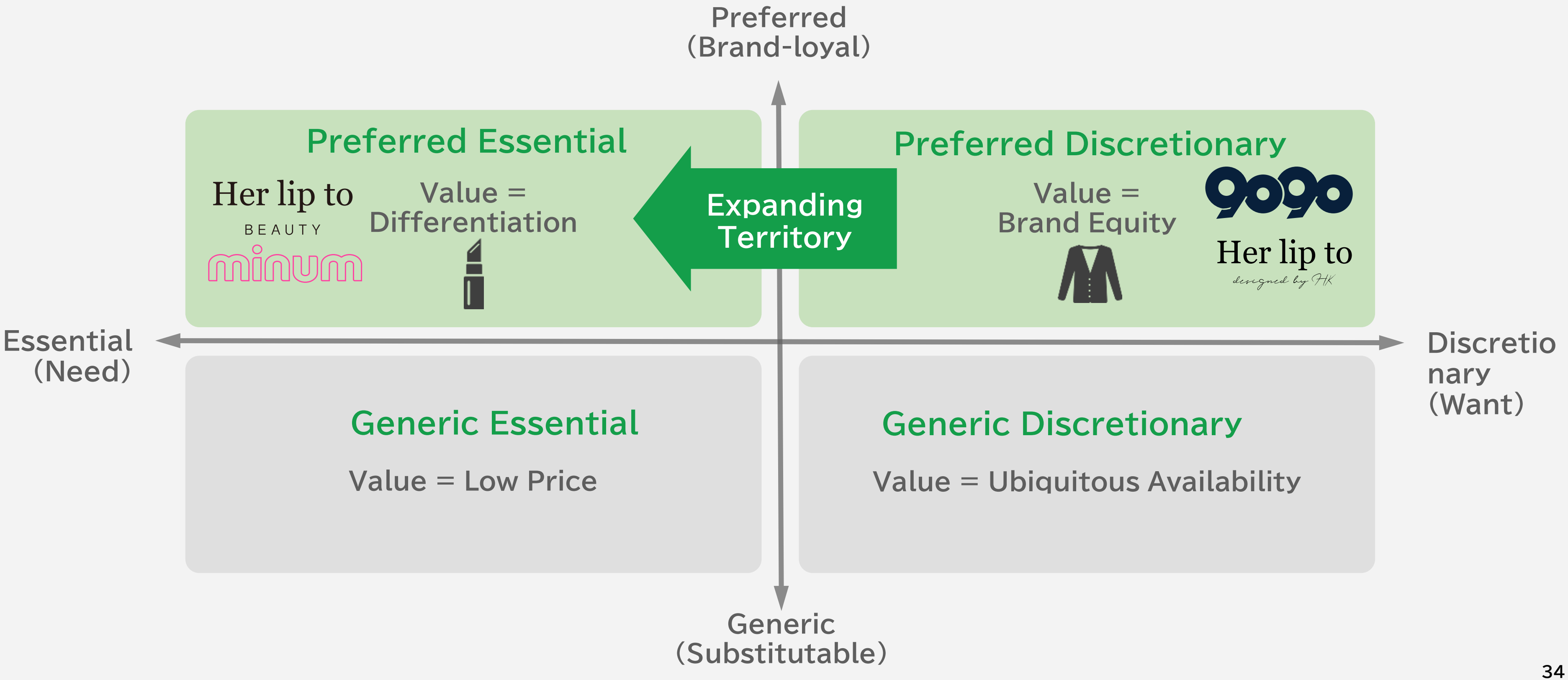
### Generic Discretionary

Value = Ubiquitous Availability

Requires massive distribution network and mass marketing
→ Enormous upfront investment and maintenance costs

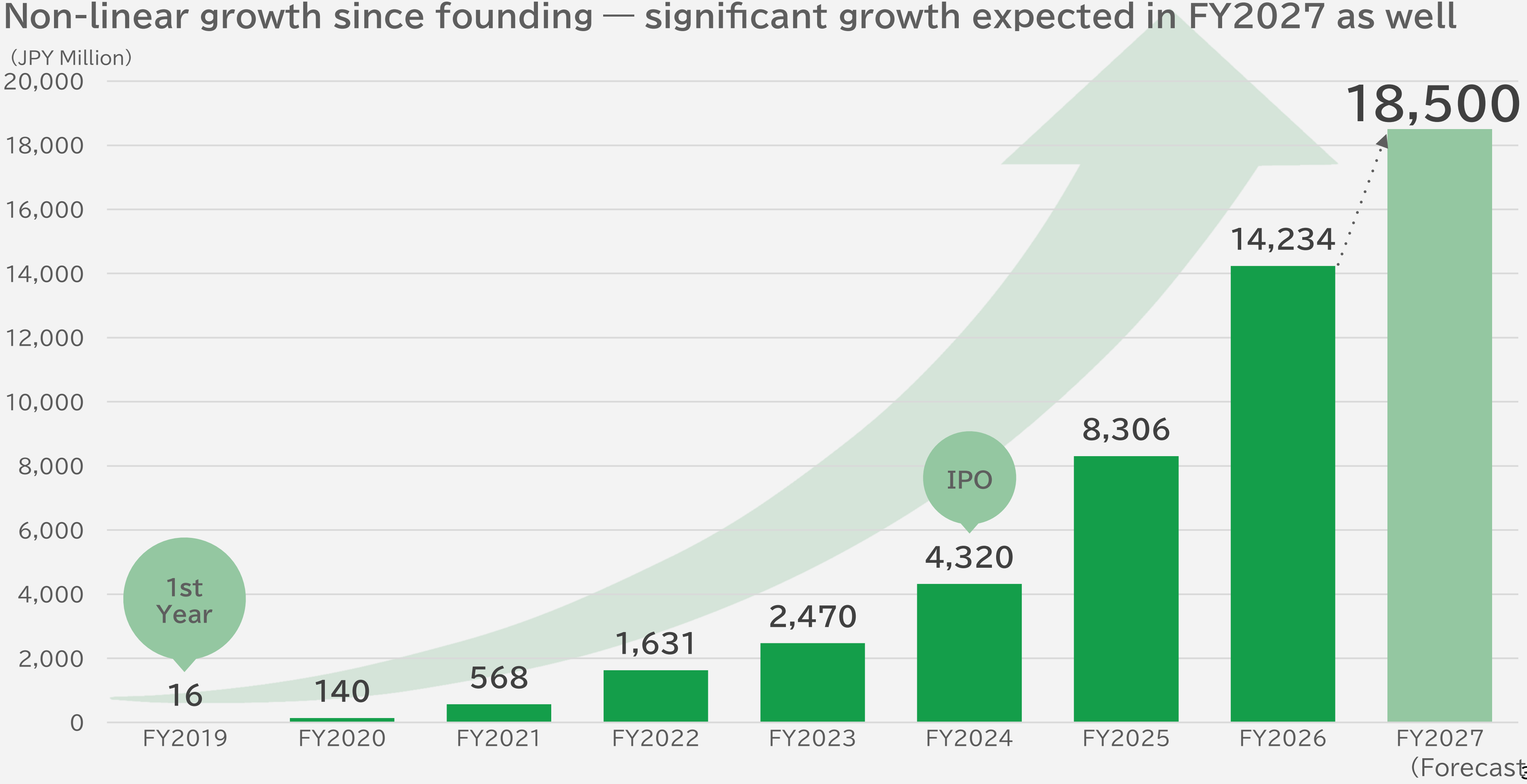
# Product Expansion Strategy (2/2)

Leveraging product characteristics, targeting sales growth through cosmetics and beauty while targeting profit growth through apparel.Earn with apparel, reinvest for sustainable growth; new products beyond cosmetics are also planned for launch.



# FY2027 Full-Year Earnings Forecast

## Non-linear growth since founding — significant growth expected in FY2027 as well



# 3

# Notice Regarding Monthly KPI Disclosure

# Revision of Monthly KPI Disclosure Policy

The April 2026 monthly KPI disclosure will be the last. Going forward, monthly KPI data will be discontinued and sales growth rates will be included in quarterly earnings presentation materials instead.

## Significance of Past Monthly Disclosures

- Reducing information asymmetry and improving transparency until quarterly earnings disclosure
- Reducing share price volatility by minimizing earnings surprises
- Contributing to fair price formation by ensuring a certain level of market liquidity

## Current Challenges

- Monthly sales growth rates are susceptible to the impact of collaboration campaigns and new store openings in that month and the same month of the prior year, causing month-to-month fluctuations. (Large-scale collaborations are also planned for FY2027.)
- Sales growth rates alone do not convey profit levels or strategic progress, and may potentially mislead investment decisions.

**Monthly sales growth rates to be included in quarterly earnings presentations**

# 4

## Q&A

# Q&A (M&A Strategy)

yutori

**Q.**

1. We understand that M&A is actively used as part of your long-term strategy. Could you please explain the criteria and key factors you consider when selecting M&A targets? Also, are there any restrictions or priorities regarding product categories or business domains that you target?

**A.**

1. We position M&A as a core pillar of our medium-to-long-term growth strategy and continue to actively explore opportunities. We are always in dialogue and discussions with several potential targets. In selecting partners, we do not impose restrictions on product categories or business domains. As demonstrated by our move into full-scale cosmetics business operations and our ongoing consideration of the next new product category — starting from our apparel roots — our policy is to flexibly expand our business domain across categories. What matters is not the product or service itself, but whether we can maximize the value of the brand that has been built through that product or service via M&A. That is precisely what we mean by 'buying time' and accelerating growth. At the same time, we recognize the importance of balancing ambition with discipline, and will carefully select transactions that enhance corporate value while taking into account financial soundness and our capacity to execute post-merger integration (PMI).

**Q.**

1. How is AI being utilized in your business operations? Also, how do you believe AI utilization will contribute as a source of competitive advantage for yutori over the medium to long term?

**A.**

1. While we actively encourage AI adoption within the company, we are also seeing a growing number of employees who naturally embrace AI on their own initiative. Utilization has advanced particularly within the corporate divisions, with specific examples including meeting minutes and document creation, quality checks, execution of routine tasks, and applications such as contract review and variance analysis. In each business division and brand, AI is also being used for performance analysis and inventory ordering decisions. We aim to realize an operating model in which the expansion of business scale and the increase in number of brands do not directly lead to organizational bloat, and we recognize AI utilization as an important element in achieving this. Within the company, daily discussions are held about what humans should do as AI takes on more tasks. Our provisional answer is that it is about creating culture — building brands that overflow with our own passions and obsessions. In that sense, while indirectly, AI enables us to spend more time focusing on the company’s essential strengths, and we believe this translates into competitive advantage.

Q.

1. You have expanded your business domain from apparel to cosmetics. We understand that you are considering the next new product category. To the extent you are able to share at this time, please explain the strategic positioning of new products and your approach to selecting them.

A.

1. Regarding new products, while we will refrain from disclosing specific product names or launch timelines, I would like to explain our strategic positioning. There are three key criteria. First, the products should be deeply embedded in the daily lives of our core customer base of Gen Z and Millennials, with high purchase frequency and repeat rates, directly contributing to LTV expansion. Second, there should be strong synergies with our existing apparel and cosmetics businesses in terms of customer touchpoints, branding, and logistics. Third, the category should have high affinity with social media-driven brand building, allowing us to fully leverage our strengths. We believe these new products will serve as a new growth driver in our business portfolio. We will provide further details at an appropriate time.

# Disclaimer

This material has been translated from a Japanese original. In the event of any discrepancy between this material and the Japanese original, the original shall prevail. This material was prepared solely for information disclosure purposes.

Forward-looking statements herein are based on: Management's current judgments and assumptions. Information available to the company at this time. These statements involve risks and uncertainties, and actual results may differ significantly from projections. We undertake no obligation to update such statements except in cases of material changes.

This presentation may include information on: Competitors. Industry trends. Social structural changes. Such information has not been independently verified, and we do not guarantee its accuracy or appropriateness.

For inquiries
ir@yutori.tokyo

yutori