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May 14, 2026

To whom it may concern,

Company name: Kobe Electric Railway Co.,Ltd.
Name of representative: President and Representative Director
Hiroshi Iba
(Securities Code: 9046, TSE Prime Market)
Inquiries: Personnel and General Affairs Department,
Corporate officer
Kenji Emi
(Telephone: +81-78-576-8651)

Notice Concerning Change in Representative Director

We hereby announces that its Board of Directors has informally decided, at a meeting held on May 14, 2026, to make a change in Representative Director as described below.

This change is subject to formal approval at the Ordinary General Meeting of Shareholders scheduled for June 17, 2026, and the subsequent meeting of the Board of Directors.

1. Change in Representative Director

New Title	Name	Current Title
Chairman	Nobuhiko Terada	Representative Director, Chairman

2. Reason for Change

To update the management structure.

3. Scheduled Date of Change

June 17, 2026 (Following the conclusion of the Board of Directors meeting held after the Ordinary General Meeting of Shareholders)

End