May 14, 2026

Company name HAPPINET CORPORATION
Representative Toshiyuki Mizutani,
President and Representative Director
(Securities code: 7552 Tokyo Stock Exchange Prime Market)
Inquiries Hiroshi Ishimaru,
Director, Chief Financial Officer
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Notice Concerning Controlling Shareholders, etc.

HAPPINET CORPORATION (the "Company") hereby announces the following matters concerning the controlling shareholders, etc. (other affiliated company).

1. Trade names, etc. of the parent company, controlling shareholders (excluding the parent company) and other affiliated companies and its parent companies.

(As of March 31, 2026)

Name	Attribute	Voting right percentage (%)			Financial instruments exchanges, etc. where issued share certificates are listed
		Direct ownership	Combined relevant shares	Total	
Bandai Namco Holdings Inc.	Other affiliated company	26.2	0.3	26.5	Tokyo Stock Exchange Prime Market

2. Positioning of the listed company within the corporate group of the parent company, etc., and other relationships with the parent company, etc.

The Company is an affiliate of Bandai Namco Holdings Inc. (which holds 26.5% of the Company's voting rights) and belongs to the corporate group controlled by that company. The Company and Bandai Namco Holdings Inc. have business relationships based on a management agreement.
The Company has a close business relationship with Bandai Co., Ltd. and BANDAI SPIRITS Co., Ltd., subsidiaries of Bandai Namco Holdings Inc., as they are major suppliers of products handled by the Company. Therefore, the performance of these companies may have an impact on the Company's toy and amusement businesses. Transactions with these companies are conducted on fair and reasonable terms and conditions, taking market prices into consideration, similar to transactions with general business partners.
The Company and Bandai Namco Holdings Inc. will continue to maintain a cooperative relationship centered on products, while each retaining its own identity. There are no relationships of concurrent positions of directors or employees, acceptance of seconded employees, loans of money, or debt guarantees between the two companies.
As a result of the above, the Company is not subject to any business restraints from the affiliated company and conducts its business independently, ensuring a certain degree of independence from the affiliated company.

3. Matters concerning transactions with controlling shareholders, etc.

For matters concerning transactions with controlling shareholders, etc., please refer to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]" announced today. (Japanese only)

Note: This document has been translated from a part of the original Japanese for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese, the original shall prevail.