May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: RAITO KOGYO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 1926
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Representative: Kazuhiro Akutsu, President and Representative Director
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Scheduled date of annual general meeting of shareholders: June 25, 2026
Scheduled date to commence dividend payments: June 26, 2026
Scheduled date to file annual securities report: June 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	139,216	14.6	17,201	34.3	17,712	34.5	12,487	25.9
March 31, 2025	121,457	3.5	12,811	13.9	13,169	13.4	9,919	21.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥15,223 million [50.7%]
For the fiscal year ended March 31, 2025: ¥10,104 million [(5.6)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	288.50	-	14.0	14.3	12.4
March 31, 2025	214.30	-	11.1	10.7	10.5

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2026: ¥33 million
For the fiscal year ended March 31, 2025: ¥21 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	125,930	90,886	71.5	2,141.13
March 31, 2025	122,209	88,674	71.9	1,972.70

Reference: Equity
As of March 31, 2026: ¥90,005 million
As of March 31, 2025: ¥87,833 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	13,662	(1,885)	(12,950)	29,975
March 31, 2025	10,354	(1,896)	(12,399)	30,947

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	30.00	-	70.00	100.00	4,517	46.7	5.2
Fiscal year ended March 31, 2026	-	40.00	-	105.00	145.00	6,159	50.3	7.0
Fiscal year ending March 31, 2027 (Forecast)		40.00		106.00	146.00		52.0	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	65,500	0.7	7,400	7.1	7,700	8.7	5,300	5.7	126.08
Fiscal year ending March 31, 2027	138,000	(0.9)	16,850	(2.0)	17,300	(2.3)	11,800	(5.5)	280.71

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	42,970,450 shares
As of March 31, 2025	45,467,550 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	933,772 shares
As of March 31, 2025	942,865 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	43,283,968 shares
Fiscal year ended March 31, 2025	46,285,169 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	115,255	13.8	15,126	33.1	15,534	32.9	10,607	21.1
March 31, 2025	101,304	3.3	11,361	4.5	11,688	4.1	8,762	11.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	245.07	-
March 31, 2025	189.31	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	105,617	69,255	65.6	1,647.49
March 31, 2025	98,898	70,428	71.2	1,581.78

Reference: Equity
As of March 31, 2026: ¥69,255 million
As of March 31, 2025: ¥70,428 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	55,000	0.5	6,800	9.1	7,000	10.5	4,750	9.7	113.00
Fiscal year ending March 31, 2027	116,000	0.6	15,300	1.1	15,650	0.7	10,700	0.9	254.54

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available as of the date of this release, and actual results may differ from forecasts due to various factors in the future.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	30,947	29,975
Notes receivable, accounts receivable from completed construction contracts and other	40,484	40,737
Electronically recorded monetary claims - operating	2,089	4,767
Costs on construction contracts in progress	1,492	1,500
Merchandise and finished goods	24	28
Raw materials and supplies	798	750
Accounts receivable - other	763	185
Other	1,846	2,126
Allowance for doubtful accounts	(33)	(33)
Total current assets	78,411	80,037
Non-current assets		
Property, plant and equipment		
Buildings and structures	15,261	15,137
Accumulated depreciation	(6,639)	(6,888)
Buildings and structures, net	8,622	8,248
Machinery, vehicles, tools, furniture and fixtures	33,946	36,353
Accumulated depreciation	(27,251)	(29,231)
Machinery, vehicles, tools, furniture and fixtures, net	6,695	7,121
Land	11,058	11,104
Leased assets	200	180
Accumulated depreciation	(67)	(92)
Leased assets, net	132	88
Construction in progress	213	97
Total property, plant and equipment	26,722	26,661
Intangible assets		
Goodwill	360	331
Other	284	293
Total intangible assets	644	625
Investments and other assets		
Investment securities	8,313	10,026
Long-term prepaid expenses	35	42
Distressed receivables	6	6
Deferred tax assets	563	-
Retirement benefit asset	4,088	5,578
Other	3,788	3,311
Allowance for doubtful accounts	(365)	(359)
Total investments and other assets	16,431	18,607
Total non-current assets	43,798	45,893
Total assets	122,209	125,930

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	10,536	9,220
Electronically recorded obligations - operating	7,626	7,600
Short-term borrowings	1,447	1,737
Income taxes payable	1,985	3,954
Advances received on construction contracts in progress	1,134	1,813
Provision for warranties for completed construction	79	110
Provision for loss on construction contracts	32	203
Accrued expenses	2,986	4,282
Other	5,892	4,736
Total current liabilities	31,721	33,660
Non-current liabilities		
Long-term borrowings	-	7
Long-term accounts payable - other	30	12
Lease liabilities	114	83
Deferred tax liabilities	708	325
Deferred tax liabilities for land revaluation	769	758
Provision for stock benefits	129	136
Other	61	60
Total non-current liabilities	1,813	1,384
Total liabilities	33,534	35,044
Net assets		
Shareholders' equity		
Share capital	6,119	6,119
Capital surplus	6,447	6,447
Retained earnings	73,300	74,270
Treasury shares	(2,071)	(3,567)
Total shareholders' equity	83,795	83,270
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,678	2,909
Revaluation reserve for land	(1,059)	(1,058)
Foreign currency translation adjustment	1,895	2,482
Remeasurements of defined benefit plans	1,523	2,401
Total accumulated other comprehensive income	4,037	6,735
Non-controlling interests	841	880
Total net assets	88,674	90,886
Total liabilities and net assets	122,209	125,930

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales		
Net sales of completed construction contracts	121,170	139,027
Net sales in sideline businesses	286	189
Total net sales	121,457	139,216
Cost of sales		
Cost of sales of completed construction contracts	96,149	108,791
Cost of sales in sideline businesses	210	99
Total cost of sales	96,360	108,890
Gross profit		
Gross profit on completed construction contracts	25,021	30,235
Gross profit on sideline businesses	76	90
Total gross profit	25,097	30,326
Selling, general and administrative expenses	12,285	13,124
Operating profit	12,811	17,201
Non-operating income		
Interest income	121	161
Dividend income	299	203
Royalty income	14	19
Insurance claim income	36	94
Rental income from non-current assets	416	409
Foreign exchange gains	-	128
Share of profit of entities accounted for using equity method	21	33
Other	175	194
Total non-operating income	1,085	1,246
Non-operating expenses		
Interest expenses	103	116
Loss on sale of notes receivable - trade	18	36
Commission expenses	62	79
Guarantee commission	55	70
Rental costs	324	322
Foreign exchange losses	27	-
Other	136	109
Total non-operating expenses	727	735
Ordinary profit	13,169	17,712

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	375	74
Gain on sale of investment securities	789	176
Total extraordinary income	1,165	251
Extraordinary losses		
Loss on sale and retirement of non-current assets	335	33
Impairment losses	-	541
Loss on sale of investment securities	29	30
Loss on valuation of shares of subsidiaries and associates	-	63
Loss on liquidation of subsidiaries and associates	-	1
Total extraordinary losses	364	670
Profit before income taxes	13,969	17,293
Income taxes - current	3,635	5,603
Income taxes - deferred	445	(805)
Total income taxes	4,081	4,797
Profit	9,888	12,495
Profit (loss) attributable to non-controlling interests	(30)	7
Profit attributable to owners of parent	9,919	12,487

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	9,888	12,495
Other comprehensive income		
Valuation difference on available-for-sale securities	(125)	1,231
Revaluation reserve for land	(21)	-
Foreign currency translation adjustment	(156)	423
Remeasurements of defined benefit plans, net of tax	717	878
Share of other comprehensive income of entities accounted for using equity method	(197)	194
Total other comprehensive income	215	2,728
Comprehensive income	10,104	15,223
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,167	15,184
Comprehensive income attributable to non-controlling interests	(63)	39

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,119	6,447	78,867	(4,951)	86,483
Changes during period					
Dividends of surplus			(4,763)		(4,763)
Profit attributable to owners of parent			9,919		9,919
Purchase of treasury shares				(7,760)	(7,760)
Cancellation of treasury shares			(10,640)	10,640	-
Reversal of revaluation reserve for land			(82)		(82)
Treasury stock payment of stock ownership plan trust					-
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(5,567)	2,880	(2,687)
Balance at end of period	6,119	6,447	73,300	(2,071)	83,795

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,804	(1,120)	2,217	805	3,706	905	91,094
Changes during period							
Dividends of surplus							(4,763)
Profit attributable to owners of parent							9,919
Purchase of treasury shares							(7,760)
Cancellation of treasury shares							-
Reversal of revaluation reserve for land		82			82		-
Treasury stock payment of stock ownership plan trust							-
Change in scope of consolidation							-
Net changes in items other than shareholders' equity	(125)	(21)	(321)	717	248	(63)	185
Total changes during period	(125)	61	(321)	717	331	(63)	(2,419)
Balance at end of period	1,678	(1,059)	1,895	1,523	4,037	841	88,674

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,119	6,447	73,300	(2,071)	83,795
Changes during period					
Dividends of surplus			(4,858)		(4,858)
Profit attributable to owners of parent			12,487		12,487
Purchase of treasury shares				(8,192)	(8,192)
Cancellation of treasury shares			(6,657)	6,657	-
Reversal of revaluation reserve for land			(0)		(0)

Treasury stock payment of stock ownership plan trust				39	39
Change in scope of consolidation		(0)			(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	970	(1,496)	(525)
Balance at end of period	6,119	6,447	74,270	(3,567)	83,270

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,678	(1,059)	1,895	1,523	4,037	841	88,674
Changes during period							
Dividends of surplus							(4,858)
Profit attributable to owners of parent							12,487
Purchase of treasury shares							(8,192)
Cancellation of treasury shares							-
Reversal of revaluation reserve for land		0			0		-
Treasury stock payment of stock ownership plan trust							39
Change in scope of consolidation							(0)
Net changes in items other than shareholders' equity	1,231	-	586	878	2,697	39	2,736
Total changes during period	1,231	0	586	878	2,697	39	2,211
Balance at end of period	2,909	(1,058)	2,482	2,401	6,735	880	90,886

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	13,969	17,293
Depreciation	3,050	3,062
Amortization of goodwill	45	47
Impairment losses	-	541
Increase (decrease) in allowance for doubtful accounts	(7)	(5)
Increase (decrease) in provision for warranties for completed construction	(30)	31
Increase (decrease) in provision for loss on construction contracts	(172)	170
Decrease (increase) in retirement benefit asset	129	(203)
Increase (decrease) in provision for share awards for directors (and other officers)	18	6
Interest and dividend income	(421)	(365)
Interest expenses	103	116
Loss on sale of notes receivable - trade	18	36
Share of loss (profit) of entities accounted for using equity method	(21)	(33)
Loss (gain) on sale and retirement of non-current assets	(40)	(40)
Loss (gain) on sale of investment securities	(760)	(146)
Loss on valuation of shares of subsidiaries and associates	-	63
Loss (gain) on liquidation of subsidiaries and associates	-	1
Decrease (increase) in trade receivables	(1,309)	(2,704)
Decrease (increase) in costs on construction contracts in progress	8	(4)
Decrease (increase) in inventories	20	53
Increase (decrease) in trade payables	(330)	(1,381)
Increase (decrease) in advances received on construction contracts in progress	(664)	678
Other, net	(8)	(80)
Subtotal	13,596	17,137
Interest and dividends received	424	369
Interest paid	(103)	(116)
Payments for sale of notes receivable - trade	(18)	(36)
Income taxes paid	(3,545)	(3,691)
Net cash provided by (used in) operating activities	10,354	13,662

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,719)	(3,214)
Proceeds from sale of property, plant and equipment	1,283	351
Purchase of intangible assets	(51)	(108)
Purchase of investment securities	(85)	(131)
Proceeds from sale of investment securities	1,098	437
Purchase of shares of subsidiaries and associates	-	(7)
Collection of loans receivable from subsidiaries and affiliates	4	4
Proceeds from sale of investment property	280	-
Purchase of insurance funds	(604)	(461)
Proceeds from maturity of insurance funds	822	1,005
Other, net	75	237
Net cash provided by (used in) investing activities	(1,896)	(1,885)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	192	227
Proceeds from long-term borrowings	-	7
Repayments of long-term borrowings	(59)	(62)
Purchase of treasury shares	(7,760)	(8,192)
Repayments of finance lease liabilities	(19)	(70)
Dividends paid	(4,752)	(4,860)
Net cash provided by (used in) financing activities	(12,399)	(12,950)
Effect of exchange rate change on cash and cash equivalents	(45)	202
Net increase (decrease) in cash and cash equivalents	(3,986)	(971)
Cash and cash equivalents at beginning of period	34,933	30,947
Cash and cash equivalents at end of period	30,947	29,975

Balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	19,215	22,944
Notes receivable - trade	256	68
Electronically recorded monetary claims - operating	2,043	4,633
Accounts receivable from completed construction contracts	32,698	33,149
Costs on construction contracts in progress	1,295	1,391
Raw materials and supplies	608	523
Accounts receivable - other	905	299
Prepaid expenses	238	274
Advances paid	521	52
Other	279	226
Allowance for doubtful accounts	(33)	(33)
Total current assets	58,030	63,531

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Non-current assets		
Property, plant and equipment		
Buildings	11,755	11,588
Accumulated depreciation	(4,240)	(4,469)
Buildings, net	7,515	7,118
Structures	2,282	2,323
Accumulated depreciation	(1,800)	(1,782)
Structures, net	481	540
Machinery and equipment	23,863	25,408
Accumulated depreciation	(19,951)	(21,199)
Machinery and equipment, net	3,911	4,208
Vehicles	283	335
Accumulated depreciation	(204)	(240)
Vehicles, net	78	94
Tools, furniture and fixtures	4,490	4,501
Accumulated depreciation	(3,949)	(4,091)
Tools, furniture and fixtures, net	540	409
Land	10,515	10,561
Leased assets	64	47
Accumulated depreciation	(43)	(26)
Leased assets, net	21	20
Construction in progress	213	72
Total property, plant and equipment	23,278	23,028
Intangible assets		
Software	263	265
Total intangible assets	263	265
Investments and other assets		
Investment securities	4,354	5,992
Shares of subsidiaries and associates	6,674	6,517
Long-term loans receivable from employees	0	1
Long-term loans receivable from subsidiaries and associates	600	599
Distressed receivables	6	6
Long-term prepaid expenses	27	33
Prepaid pension costs	1,933	2,145
Deferred tax assets	544	768
Other	3,544	3,082
Allowance for doubtful accounts	(363)	(357)
Total investments and other assets	17,324	18,791
Total non-current assets	40,867	42,085
Total assets	98,898	105,617

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable - trade	960	256
Electronically recorded obligations - operating	7,626	7,600
Accounts payable for construction contracts	8,273	7,614
Lease liabilities	15	8
Accounts payable - other	622	853
Accrued expenses	2,346	2,772
Income taxes payable	1,691	3,771
Advances received on construction contracts in progress	994	1,589
Deposits received	122	126
Deposits received from subsidiaries and associates	-	7,024
Provision for warranties for completed construction	74	106
Provision for loss on construction contracts	32	203
Notes payable - facilities	317	221
Other	4,466	3,293
Total current liabilities	27,545	35,442
Non-current liabilities		
Deferred tax liabilities for land revaluation	769	758
Lease liabilities	12	12
Provision for share awards for directors (and other officers)	129	136
Other	13	11
Total non-current liabilities	924	919
Total liabilities	28,470	36,362
Net assets		
Shareholders' equity		
Share capital	6,119	6,119
Capital surplus		
Legal capital surplus	6,358	6,358
Total capital surplus	6,358	6,358
Retained earnings		
Legal retained earnings	1,221	1,221
Other retained earnings		
Reserve for tax purpose reduction entry	9	8
General reserve	15,258	15,258
Retained earnings brought forward	42,914	42,005
Total retained earnings	59,403	58,494
Treasury shares	(2,071)	(3,567)
Total shareholders' equity	69,809	67,404
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,678	2,909
Revaluation reserve for land	(1,059)	(1,058)
Total valuation and translation adjustments	618	1,850
Total net assets	70,428	69,255
Total liabilities and net assets	98,898	105,617

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales		
Net sales of completed construction contracts	101,304	115,255
Total net sales	101,304	115,255
Cost of sales		
Cost of sales of completed construction contracts	79,303	88,714
Total cost of sales	79,303	88,714
Gross profit		
Gross profit on completed construction contracts	22,000	26,540
Total gross profit	22,000	26,540
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	396	402
Employees' salaries and allowances	5,059	5,510
Retirement benefit expenses	198	133
Legal welfare expenses	796	848
Welfare expenses	142	147
Repair and maintenance expenses	11	21
Stationery expenses	234	260
Communication and transportation expenses	513	526
Power utilities expenses	50	50
Research and development expenses	872	911
Advertising expenses	24	33
Provision of allowance for doubtful accounts	(7)	(5)
Entertainment expenses	80	86
Donations	24	29
Rent expenses on land and buildings	395	395
Depreciation	346	396
Taxes and dues	473	399
Insurance expenses	73	115
Miscellaneous expenses	949	1,150
Total selling, general and administrative expenses	10,638	11,414
Operating profit	11,361	15,126
Non-operating income		
Interest income	22	22
Dividend income	298	297
Royalty income	14	19
Insurance claim income	3	34
Rental income from non-current assets	414	407
Foreign exchange gains	6	91
Miscellaneous income	147	170
Total non-operating income	908	1,044

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Non-operating expenses		
Interest expenses	1	37
Commission expenses	62	79
Loss on sale of notes receivable - trade	18	36
Guarantee commission	54	67
Rental costs	324	322
Miscellaneous expenses	121	92
Total non-operating expenses	582	636
Ordinary profit	11,688	15,534
Extraordinary income		
Gain on sale of non-current assets	381	96
Gain on sale of investment securities	789	176
Total extraordinary income	1,171	273
Extraordinary losses		
Loss on sale and retirement of non-current assets	343	33
Impairment losses	-	541
Loss on sale of investment securities	29	30
Loss on valuation of shares of subsidiaries and associates	-	63
Loss on liquidation of subsidiaries and associates	-	22
Total extraordinary losses	372	692
Profit before income taxes	12,486	15,116
Income taxes - current	3,279	5,310
Income taxes - deferred	444	(801)
Total income taxes	3,723	4,508
Profit	8,762	10,607

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity									
		Capital surplus		Retained earnings						
					Other retained earnings					
	Share capital	Legal capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward	Total retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,119	6,358	6,358	1,221	11	15,258	49,636	66,127	(4,951)	73,653
Changes during period										
Dividends of surplus							(4,763)	(4,763)		(4,763)
Profit							8,762	8,762		8,762
Reversal of reserve for tax purpose reduction entry					(2)		2	-		-
Purchase of treasury shares									(7,760)	(7,760)
Cancellation of treasury shares							(10,640)	(10,640)	10,640	-
Reversal of revaluation reserve for land							(82)	(82)		(82)
Treasury stock payment of stock ownership plan trust										-
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	(2)	-	(6,722)	(6,724)	2,880	(3,844)
Balance at end of period	6,119	6,358	6,358	1,221	9	15,258	42,914	59,403	(2,071)	69,809

	Accumulated other comprehensive income			
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	Total net assets
Balance at beginning of period	1,804	(1,120)	683	74,336
Changes during period				
Dividends of surplus				(4,763)
Profit				8,762
Reversal of reserve for tax purpose reduction entry				-
Purchase of treasury shares				(7,760)
Cancellation of treasury shares				-
Reversal of revaluation reserve for land		82	82	-
Treasury stock payment of stock ownership plan trust				-
Net changes in items other than shareholders' equity	(125)	(21)	(147)	(147)
Total changes during period	(125)	61	(64)	(3,908)
Balance at end of period	1,678	(1,059)	618	70,428

Statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity									
		Capital surplus		Retained earnings						
					Other retained earnings					
	Share capital	Legal capital surplus	Total capital surplus	Legal retained earnings	Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward	Total retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,119	6,358	6,358	1,221	9	15,258	42,914	59,403	(2,071)	69,809
Changes during period										
Dividends of surplus							(4,858)	(4,858)		(4,858)
Profit							10,607	10,607		10,607
Reversal of reserve for tax purpose reduction entry					(0)		0	-		-
Purchase of treasury shares									(8,192)	(8,192)
Cancellation of treasury shares							(6,657)	(6,657)	6,657	-
Reversal of revaluation reserve for land							(0)	(0)		(0)
Treasury stock payment of stock ownership plan trust									39	39
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	(0)	-	(908)	(909)	(1,496)	(2,405)
Balance at end of period	6,119	6,358	6,358	1,221	8	15,258	42,005	58,494	(3,567)	67,404

	Accumulated other comprehensive income			
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	Total net assets
Balance at beginning of period	1,678	(1,059)	618	70,428
Changes during period				
Dividends of surplus				(4,858)
Profit				10,607
Reversal of reserve for tax purpose reduction entry				-
Purchase of treasury shares				(8,192)
Cancellation of treasury shares				-
Reversal of revaluation reserve for land		0	0	-
Treasury stock payment of stock ownership plan trust				39
Net changes in items other than shareholders' equity	1,231	-	1,231	1,231
Total changes during period	1,231	0	1,232	(1,173)
Balance at end of period	2,909	(1,058)	1,850	69,255

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors of the Company in order to determine the allocation of management resources and evaluate business performance.

The Group has branch offices and consolidated subsidiaries in each region, and each branch office and consolidated subsidiary formulates a comprehensive strategy for receiving orders and construction for the construction business, as well as the sale of products and materials, both in Japan and overseas, and develops business activities.

Accordingly, the Group is comprised of civil engineering work, construction work, and sales of products and materials based on branch offices and consolidated subsidiaries, and in order to provide appropriate information on the content of its business activities and the business environment, multiple segments with similar business structures have been consolidated and "Construction Business" has been selected as the reporting segment.

The "Construction Business" includes slope and slope countermeasure work, foundation and ground improvement work, repair and reinforcement work, environmental restoration work, general civil engineering work, and construction work.

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The accounting method for the reported business segments is in accordance with the accounting policy adopted to prepare the consolidated financial statements.

Profit in the reporting segment is a figure on an operating profit basis.

Internal trading volume and transfer volume between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments	Other (Note)	Total
	Construction		
Sales			
Revenues from external customers	121,170	286	121,457
Transactions with other segments	41	1,122	1,163
Total	121,211	1,409	122,621
Segment expense	108,423	1,387	109,810
Segment Profit	12,788	22	12,810
Segment Assets	82,930	1,096	84,027
Other items			
Depreciation	3,025	24	3,050
Increase in property, plant and equipment and intangible assets	4,785	72	4,857

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as the merchandise and material sales business,
This includes leasing and home-visit nursing care businesses.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments	Other (Note)	Total
	Construction		
Sales			
Revenues from external customers	139,027	189	139,216
Transactions with other segments	-	927	927
Total	139,027	1,117	140,144
Segment expense	121,873	1,070	122,944
Segment Profit	17,153	46	17,200
Segment Assets	78,425	1,422	79,848
Other items			
Depreciation	3,036	26	3,062
Increase in property, plant and equipment and intangible assets	3,572	8	3,580

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as the merchandise and material sales business,
This includes leasing and home-visit nursing care businesses.

4. Difference between the Total Amount of Reporting Segments and the Amount Recorded in Consolidated Financial Statements, and Main Details of the Difference (Matters Related to Adjustment of Differences)

(Millions of yen)

Sales	The previous fiscal year	The current fiscal year
Total Reporting Segments	121,211	139,027
Sales in the "Other" segment	1,409	1,117
Inter-segment transaction elimination	(1,163)	(927)
Sales in consolidated financial statements	121,457	139,216

(Millions of yen)

benefit	The previous fiscal year	The current fiscal year
Total Reporting Segments	12,788	17,153
Benefits of the "Other" category	22	46
Inter-segment transaction elimination	0	1
Operating income in consolidated financial statements	12,811	17,201

(Millions of yen)

Assets	The previous fiscal year	The current fiscal year
Total Reporting Segments	82,930	78,425
Assets in the "Other" category	1,096	1,422
Company-wide Assets	39,300	47,100
Other Adjustments	(1,117)	(1,018)
Total assets in consolidated financial statements	122,209	125,930

(Millions of yen)

Other items	Total Reporting Segments		Other		Adjustment amount		Total	
	The previous fiscal year	The current fiscal year	The previous fiscal year	The current fiscal year	The previous fiscal year	The current fiscal year	The previous fiscal year	The current fiscal year
Depreciation	3,025	3,036	24	26	-	-	3,050	3,062
Increase in property, plant and equipment and intangible assets	4,785	3,572	72	8	-	-	4,857	3,580

5. Information on impairment losses or goodwill on fixed assets by reporting segment
The previous fiscal year (April 1, 2024 to March 31, 2025)
Not applicable.
The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments	Other	Total
	Construction		
Impairment losses	541	-	541

Related Information
The previous fiscal year (April 1, 2024 to March 31, 2025)
1. Product and Service Information
Since the same information is disclosed in the segment information, it is omitted.
2. Regional Information

(1) Net sales (Millions of yen)

Japan	North America	other	sum
110,478	7,613	3,365	121,457

(2) Property, plant and equipment
The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.
3. Information per main customer
No counterparty accounts for more than 10% of sales to external customers in the consolidated statements of income.
The current fiscal year (April 1, 2025 to March 31, 2026)
1. Product and Service Information
Since the same information is disclosed in the segment information, it is omitted.
2. Regional Information

(1) Net sales (Millions of yen)

Japan	North America	other	sum
123,181	11,358	4,676	139,216

(2) Property, plant and equipment
The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.
3. Information per main customer
No counterparty accounts for more than 10% of sales to external customers in the consolidated statements of income.

Information on amortization and unamortized balances of goodwill by reporting segment
The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Construction	Other	Unallocated amounts and elimination	Total
Depreciation for the period	45	-	-	45
Balance at the end of the current fiscal year	360	-	-	360

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Construction	Other	Unallocated amounts and elimination	Total
Depreciation for the period	47	-	-	47
Balance at the end of the current fiscal year	331	-	-	331

Information on Negative Goodwill Accrual Gains by Reporting Segment
Not applicable.