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Company name: The Yokohama Rubber Co., Ltd.
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Notice regarding Revision of Consolidated Earnings Forecasts for FY2026

The Yokohama Rubber Co., Ltd. (hereafter, Yokohama Rubber, or the Company) reports that it has revised its first-half and full-year consolidated earnings forecasts for the fiscal year ending December 31, 2026 (hereafter FY2026), which were initially announced on February 19, 2026. The revised forecasts and reasons for the revisions are presented below.

1. Revisions to earnings forecast

(1) Revisions to consolidated earnings forecast for the first-half of the fiscal year ending December 31, 2026 (January 1, 2026 – June 30, 2026)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of the parent	Basic earnings per share
	¥million	¥million	¥million	¥million	Yen
Previous forecast (A) (February 19, 2026)	610,000	75,000	67,500	26,000	165.39
Revised forecast (B)	610,000	75,000	86,000	45,000	286.25
Change (B-A)	—	—	18,500	19,000	—
Change (%)	—	—	27.4%	73.1%	—
Reference: First-half results for the fiscal year ended December 2025	579,201	62,119	54,858	35,535	224.86

(2) Revisions to full-year consolidated earnings forecast for the fiscal year ending December 31, 2026
(January 1, 2026 – December 31, 2026)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of the parent	Basic earnings per share
	¥million	¥million	¥million	¥million	Yen
Previous forecast (A) (February 19, 2026)	1,300,000	188,000	173,000	90,000	572.50
Revised forecast (B)	1,300,000	188,000	191,500	109,000	693.36
Change (B-A)	—	—	18,500	19,000	—
Change (%)	—	—	10.7%	21.1%	—
Reference: Full-year results for the fiscal year ended December 2025	1,234,959	166,577	152,901	105,398	668.55

2. Reasons for the revision

The revision to the Company's forecast for consolidated earnings in the first half of FY2026 reflects a gain on the transfer of fixed assets related to the sale of its former plant in Israel previously operated by Yokohama Rubber consolidated subsidiary Alliance Tire Company Ltd. that was reported on April 16, 2026 in "Notice regarding transfer of fixed assets held by a consolidated subsidiary." Yokohama Rubber expects to record a gain on the asset transfer of approximately ¥30 billion as "Other income" in its FY2026 first-half results. The Company also expects to post an increase in "Other expenses" owing to the posting of one-time costs related to various measures being taken to optimize the Company's global business and to revisions of other provisions, etc. Reflecting these factors, the Company has revised its previously announced first-half forecasts as shown in 1.(1) above.

Regarding the Company's full-year forecast, while the impact of the situation in the Middle East is expected to increase costs more than previously forecast, the Company expects that impact will be offset by sales price optimization, various cost-reduction measures, and a weaker-than-previously forecast yen exchange rate. It therefore expects to secure sales revenue and business profit equal to the previously announced levels. The revision to the Company's full-year consolidated earnings forecast shown above in 1.(2) reflects the impact from the gain on the transfer of fixed assets and other factors mentioned above.

At this time, the Company's dividend forecast is unchanged, but management will conduct due consideration of its forecast based on first-half results and the outlook for the second half of FY2026.

* The above earnings forecast is based on information available to the Company at the time of publication, and actual results may differ from the current forecast owing to unforeseen changes in the economic environment, market trends, and foreign exchange rates in the Group's business domains.