May 15, 2026

Company name : Kumagai Gumi Co., Ltd.
Representative : Shin Ueda, President
(Code: 1861, Prime Market in the Tokyo Stock Exchange)

Notice Regarding Dividends of Surplus

Kumagai Gumi Co., Ltd. (the "Company") announced that at a meeting held on May 15, 2026, the Company's Board of Directors resolved to pay dividends of surplus with March 31, 2026 as the record date. Details are as follows.

The subject matter will be submitted to the 89th Ordinary General Meeting of Shareholders to be held on June 26, 2026.

1. Details of dividend

	Decided amount	Most recent dividend forecast (Announced January 8, 2026)	Results from the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividends per share (Dividend based on the ratio before the stock split)	27.00 yen (108.00 yen)	25.00 yen (100.00 yen)	130.00 yen
Total amount of dividends	4,614 million yen	―	5,617 million yen
Effective date	June 29, 2026	―	June 30, 2025
Source of dividends	Retained earnings	―	Retained earnings

(Note) The Company conducted a stock split at a ratio of four shares for every one share of common stock on October 1, 2025, and the forecast dividend amount shown in parentheses is the amount converted to a pre-stock-split basis.

2. Reason

The Company's basic policy on the distribution of profits is to enhance retained earnings in order to strengthen the management base and expand operating revenue while returning profits to shareholdings in a fair and stable manner, taking into account factors such as recent operating performance, medium-to-long-term forecasts of operating performance, the management environment, and other factors. In conjunction with this policy, the Company has declared a dividend payout ratio of around 40% as one of its dividend policies in its Mid-term Management Plan (FY2024 - FY2026).

In accordance with this policy, the Company has updated its year-end dividend forecast to 27 yen per share, an increase of 2 yen from the previous forecast of 25 yen. This adjustment is based on the Company's results for the fiscal year ended March 31, 2026. The Company assumes consistent growth in the anticipated business environment.

(Reference) Details of annual dividend

	Dividends per share (Dividend based on the ratio before the stock split)		
Record date	Second quarter-end	Fiscal year-end	Total
Dividends paid for current fiscal year (Fiscal year ended March 31, 2026)	80.00 yen	27.00 yen (108.00 yen)	107.00 yen (188.00 yen)
Dividends paid for previous fiscal year (Fiscal year ended March 31, 2025)		130.00 yen	130.00 yen

(Note) The Company conducted a stock split at a ratio of four shares for every one share of common stock on October 1, 2025, and the forecast dividend amount shown in parentheses is the amount converted to a pre-stock-split basis.