Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

May 15, 2026

Company name: I-ne CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4933
URL: https://i-ne.co.jp/
Representative: Yohei Onishi Representative Director, President and CEO
Inquiries: Yoshinori Hara Director, Executive Officer and CFO
Telephone: +81-6-6443-0881
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	12,493	12.4	1,199	(8.9)	765	(13.8)	706	(14.8)	173	(54.4)
March 31, 2025	11,116	22.4	1,316	83.2	888	39.3	829	17.6	380	(10.8)

(Note) Comprehensive income For the three months ended March 31, 2026: ¥ 207 million [(48.7) %]
For the three months ended March 31, 2025: ¥ 404 million [8.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	9.74	9.68
March 31, 2025	21.73	21.29

(Note) EBITDA = Operating income + Depreciation and amortization + amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	34,842	19,941	52.6
December 31, 2025	37,060	20,109	49.8

(Reference) Equity As of March 31, 2026: ¥ 18,332 million
As of December 31, 2025: ¥ 18,444 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	15.00	15.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		7.00	-	8.00	15.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	52,000 ~54,000	6.2 ~10.3	1,200 ~2,700	(78.7) ~(52.0)	(500) ~1,000	-

(Note) Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	17,791,270 shares
As of December 31, 2025	17,791,270 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	5,941 shares
As of December 31, 2025	9,421 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	17,783,795 shares
Three months ended March 31, 2025	17,484,639 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(mandatory)

* Proper use of earnings forecasts, and other special matters

(Important Note Regarding Forward-Looking Statements, Etc.)

The financial results forecast and other forward-looking statements in this document are based on the information currently available to the Company and certain assumptions considered to be rational by the Company and they do not constitute a guarantee that the Company will achieve the forecast or other forward-looking statements. The actual results may differ substantially from the forecast for various reasons.

(Availability of Supplementary Briefing Material on Financial Results)

The Company plans to post supplementary briefing material on financial results on TDnet and theCompany’s website on May15, 2026. Furthermore, a video explaining regarding the financial results will be posted on the Company’s website as soon as it is prepared.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	8,531	8,416
Accounts receivable - trade	7,401	5,971
Merchandise	4,790	4,683
Raw materials and supplies	576	460
Advance payments to suppliers	344	321
Income taxes refund receivable	194	199
Other	445	475
Allowance for doubtful accounts	(42)	(40)
Total current assets	22,243	20,488
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,225	1,226
Accumulated depreciation	(380)	(443)
Buildings and structures, net	844	783
Tools, furniture and fixtures	642	666
Accumulated depreciation	(490)	(513)
Tools, furniture and fixtures, net	151	152
Leased assets	3	3
Accumulated depreciation	(0)	(0)
Leased assets, net	3	3
Other	50	45
Total property, plant and equipment	1,050	984
Intangible assets		
Goodwill	5,754	5,591
Trademark right	2,432	2,373
Contract-related assets	2,916	2,834
Customer-related intangible assets	669	645
Other	230	243
Total intangible assets	12,004	11,687
Investments and other assets		
Deferred tax assets	1,305	1,262
Other	456	419
Total investments and other assets	1,761	1,681
Total non-current assets	14,816	14,354
Total assets	37,060	34,842

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,355	1,698
Electronically recorded obligations - operating	39	-
Current portion of long-term borrowings	1,285	1,285
Accounts payable - other	3,777	3,206
Income taxes payable	517	314
Refund liabilities	245	130
Provision for bonuses	343	172
Other	743	810
Total current liabilities	9,308	7,619
Non-current liabilities		
Long-term borrowings	5,357	5,035
Asset retirement obligations	575	576
Deferred tax liabilities	1,706	1,667
Other	3	3
Total non-current liabilities	7,642	7,282
Total liabilities	16,950	14,901
Net assets		
Shareholders' equity		
Share capital	50	50
Capital surplus	5,683	5,682
Retained earnings	12,726	12,632
Treasury shares	(15)	(9)
Total shareholders' equity	18,444	18,355
Accumulated other comprehensive income		
Deferred gains or losses on hedges	26	0
Foreign currency translation adjustment	(27)	(24)
Total accumulated other comprehensive income	(0)	(23)
Share acquisition rights	198	234
Non-controlling interests	1,467	1,373
Total net assets	20,109	19,941
Total liabilities and net assets	37,060	34,842

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	11,116	12,493
Cost of sales	4,875	5,016
Gross profit	6,240	7,476
Selling, general and administrative expenses	5,351	6,710
Operating profit	888	765
Non-operating income		
Interest and dividend income	4	8
Outsourcing service income	5	0
Compensation income	0	2
Surrender value of insurance policies	8	0
Other	1	1
Total non-operating income	19	12
Non-operating expenses		
Interest expenses	15	17
Rental expenses	-	47
Foreign exchange losses	61	4
Other	2	2
Total non-operating expenses	78	71
Ordinary profit	829	706
Extraordinary losses		
Special investigation costs, etc.	-	109
Total extraordinary losses	-	109
Profit before income taxes	829	597
Income taxes - current	311	291
Income taxes - deferred	152	37
Total income taxes	463	328
Profit	365	268
Profit (loss) attributable to non-controlling interests	(14)	95
Profit attributable to owners of parent	380	173

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	365	268
Other comprehensive income		
Deferred gains or losses on hedges	-	(64)
Foreign currency translation adjustment	38	3
Total other comprehensive income	38	(61)
Comprehensive income	404	207
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	418	150
Comprehensive income attributable to non-controlling interests	(14)	56