



Supplementary Information on the Financial Results of the Fiscal Year Ending March 31, 2026

May 15, 2026

ASAHI YUKIZAI CORPORATION

Financial Results for FY2025

Company-wide Results

	FY2024	FY2025
(Unit: billion yen)		
Net sales	85.2	80.1
Operating profit	11.1	7.6
Ordinary profit	11.3	8.0
Profit attributable to owners of parent	7.6	3.3

(Unit: yen)		
Basic earnings per share	401	177

Amount of change	Rate of change
- 5.1	- 6.0%
- 3.5	- 31.8%
- 3.3	- 29.3%
- 4.3	- 56.4%
-224	

ROE	
FY2024	FY2025
10%	4%
ROIC	
FY2024	FY2025
10%	4%
EBITDA	
FY2024	FY2025
14.0	11.0
billion yen	billion yen

Results by Segment

(Unit: billion yen)

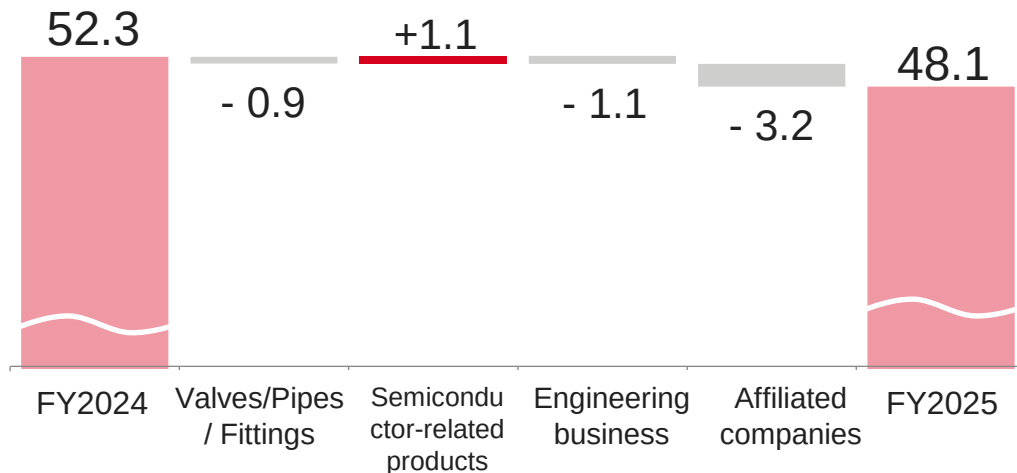
		FY2024	FY2025	Amount of change
Valve & Piping Systems Division	Net sales	52.3	48.1	- 4.2
	Operating profit	9.1	6.3	- 2.8
	Operating margin	17.3%	13.1%	- 4.2%
Resin Division	Net sales	23.0	23.0	- 0.1
	Operating profit	1.1	0.9	- 0.2
	Operating margin	4.9%	4.0%	- 0.9%
Water Treatment & Natural Resources Development Division	Net sales	9.8	9.0	- 0.8
	Operating profit	0.8	0.6	- 0.2
	Operating margin	7.8%	6.4%	- 1.4%

Valve & Piping Systems Division for Full-year

(Unit: billion yen)

Net sales - 4.2

Net sales Positive factor Negative factor



Valves, Pipes, Fittings

Decrease in sales due to weaker capital investment and factory construction demand in Japan as customers assessed the impact of U.S. tariffs

Semiconductor-related products

Sales growth driven by demand expansion in China and signs of demand recovery in Japan and South Korea

Engineering business

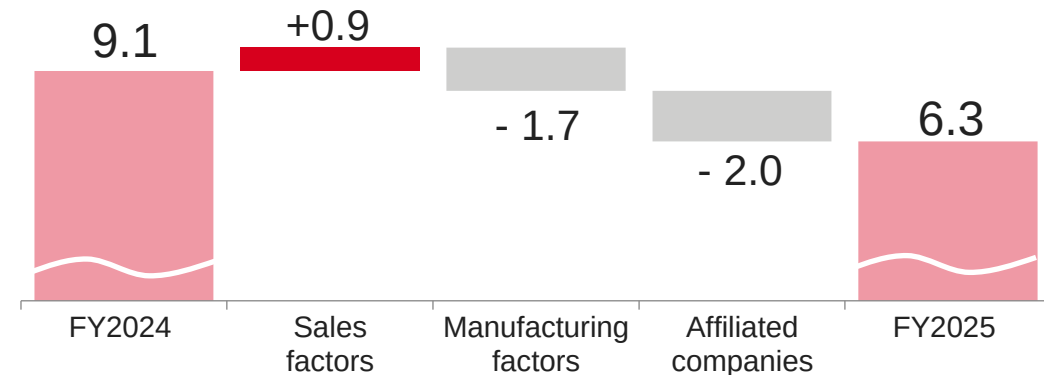
Decrease in sales due to a rebound effect following large semiconductor orders received in the previous year

Affiliated companies

Decrease in sales mainly due to delays in electronics industry-related investments in the U.S. and China

Operating profit - 2.8

Operating profit Positive factor Negative factor



Sales factors

Effects of selling price revisions, etc.

Manufacturing Factors

Increase in labor costs; changes in project mix in the engineering business

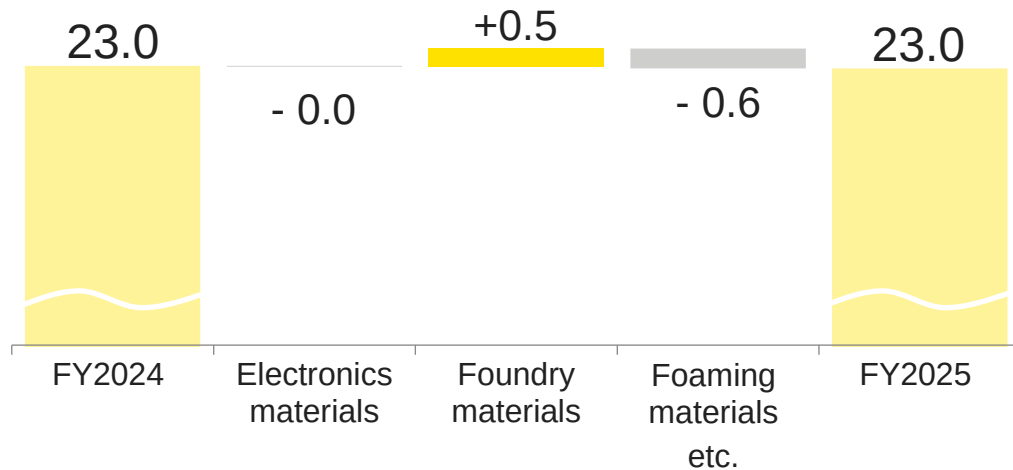
Affiliated companies

Decline in sales mainly in the U.S.

(Unit: billion yen)

Net sales - 0.1

Net sales Positive factor Negative factor



Electronics materials

Sales declined despite capturing demand for semiconductor photoresist materials and demand growth in the FPDs sector in China, due to customer inventory adjustments

Foundry materials

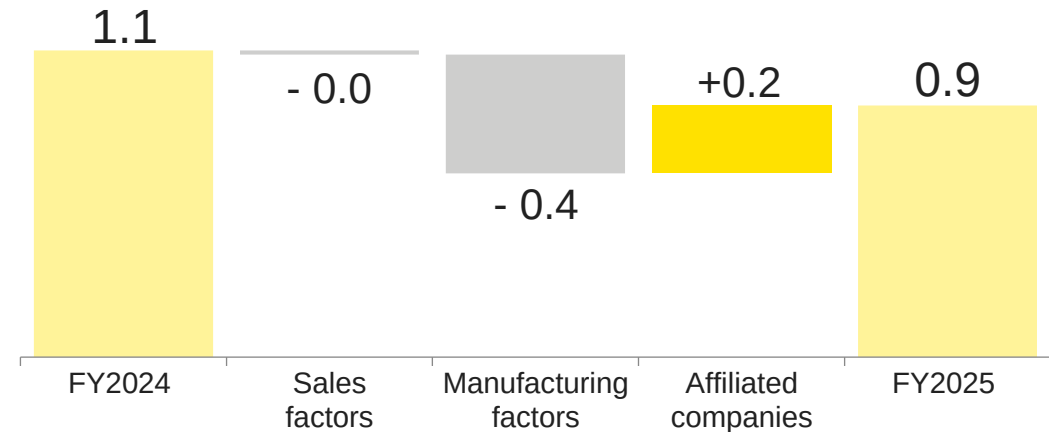
Increase in sales driven by expanded sales of high-value-added products and steady automobile production in China and India

Foaming materials, etc.

Although Rand Wick Co., Ltd. remained firm, sales decreased due to lower shipments caused by delays and revisions to civil engineering projects

Operating profit - 0.2

Operating profit Positive factor Negative factor



Sales factors

Higher sales volumes of high-value-added foundry products despite lower volumes of foamed materials products

Manufacturing Factors

Increase in labor costs and depreciation associated with the Aichi Electronic Materials 2nd Plant

Affiliated companies

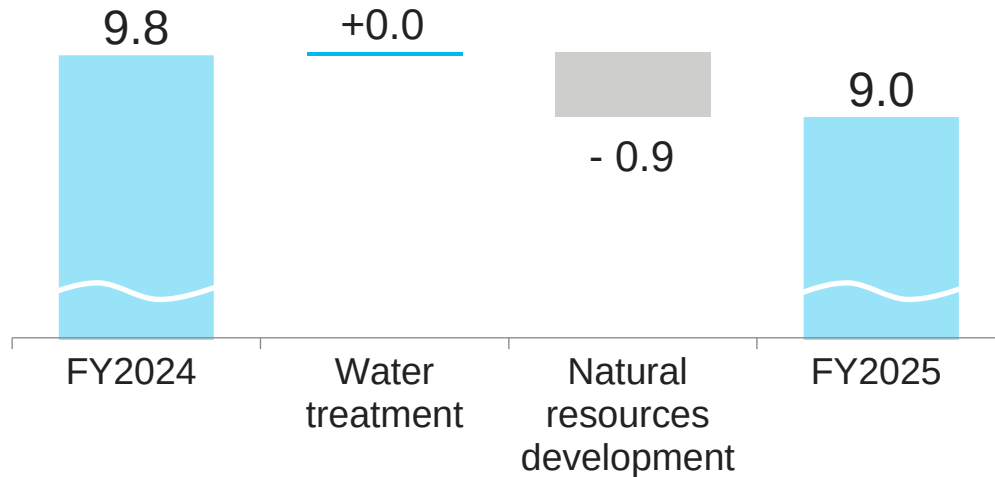
Higher sales volumes of high-value-added products in China and India, as well as increased sales at Rand Wick Co., Ltd.

Water Treatment & Natural Resources Development Division for Full-year

(Unit: billion yen)

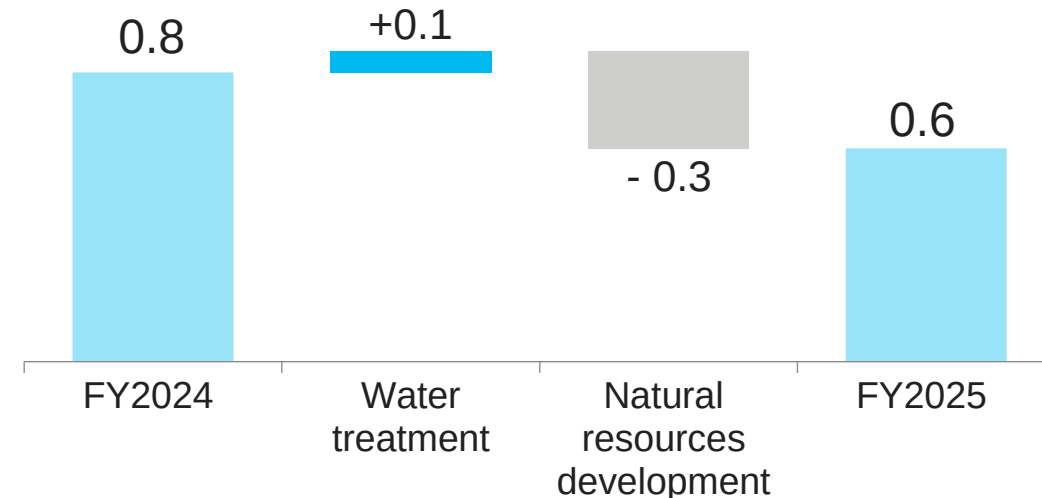
Net sales - 0.8

Net sales Positive factor Negative factor



Operating profit - 0.2

Operating profit Positive factor Negative factor



Water treatment business

Increased sales and profit due to the steady progress of public works projects

Natural resources development business

Decreased sales and profit due to a rebound effect following a large-scale geothermal drilling project order received in the previous year

Forecast for FY2026

Forecast of Company-wide Results

(Unit: billion yen)	FY2025			FY2026 forecast			Amount of change (Full-year)
	1H	2H	Full-year	1H Results	2H	Full-year	
Net sales	39.8	40.2	80.1	43.0	47.0	90.0	+9.9
Operating profit	4.4	3.2	7.6	3.9	4.6	8.5	+0.9
Ordinary profit	4.4	3.5	8.0	4.0	4.7	8.7	+0.7
Profit attributable to owners of parent	3.0	0.3	3.3	2.7	3.4	6.1	+2.8

(Unit: yen)							
Basic earnings per share	160	17	177	144	181	325	+148
Dividend per share	60	60	120	65	65	130	+10

ROE	
FY2025	FY2026
4%	-

ROIC	
FY2025	FY2026
4%	7%

EBITDA	
FY2025	FY2026
11.0	12.5
billion yen	billion yen

*USD/JPY=155

Forecast of Results by Segment

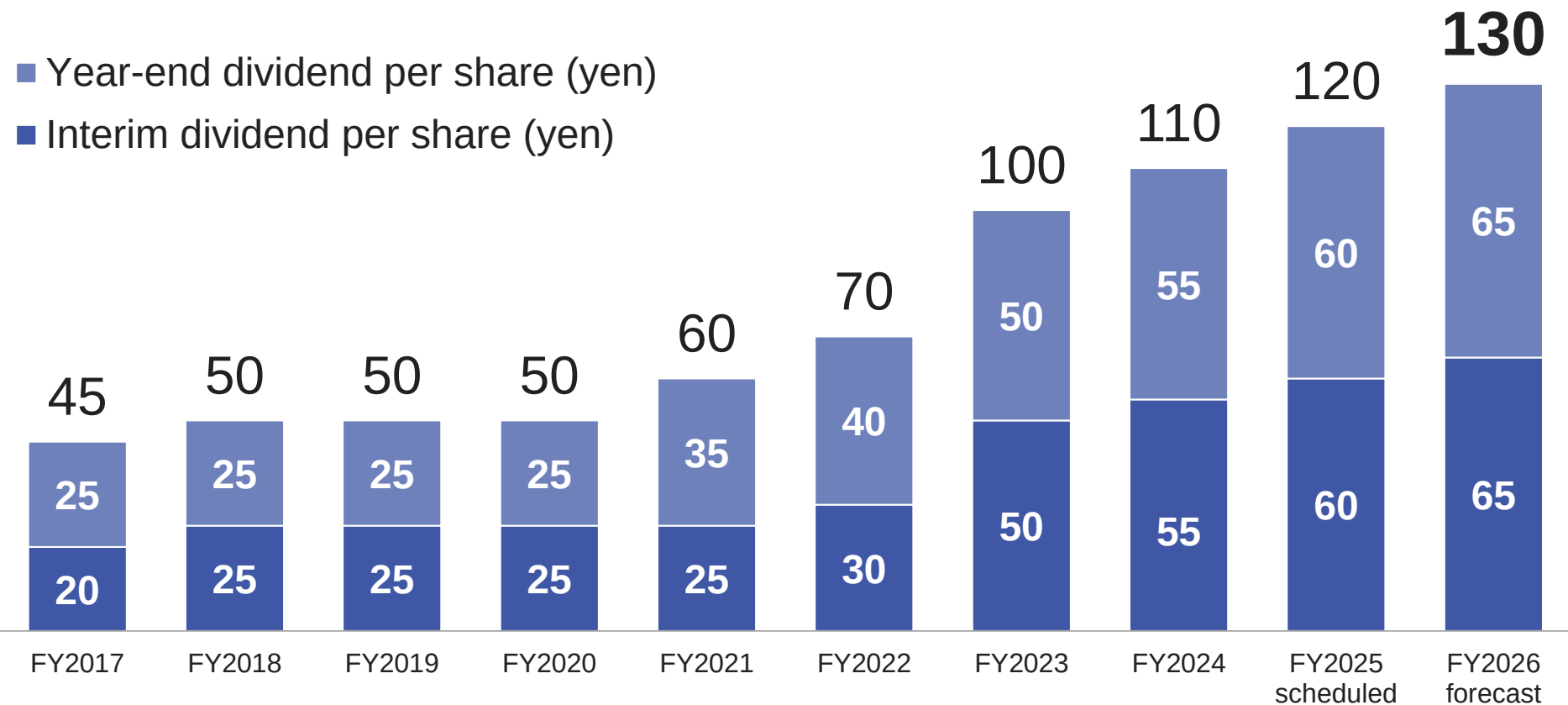
(Unit: billion yen)

		FY2025	FY2026 forecast	Amount of change
Valve & Piping Systems Division	Net sales	48.1	55.7	+7.6
	Operating profit	6.3	7.1	+0.8
	Operating margin	13.1%	12.7%	- 0.3%
Resin Division	Net sales	23.0	25.0	+2.0
	Operating profit	0.9	0.9	- 0.0
	Operating margin	4.0%	3.6%	- 0.4%
Water Treatment & Natural Resources Development Division	Net sales	9.0	9.3	+0.3
	Operating profit	0.6	0.5	- 0.1
	Operating margin	6.4%	5.4%	- 1.0%

Dividends

Dividends

Interim dividend: 65 yen per share; Year-end dividend: 65 yen per share (forecast)



Dividend payout ratio	31.0%	24.5%	30.5%	34.3%	24.1%	14.2%	16.8%	27.4%	67.8%	40.0%
Total payout ratio	31.2%	24.8%	30.7%	34.5%	24.2%	14.4%	23.4%	40.2%	68.4%	—

Notes

The forecasts and outlook presented in this document are based on information available to the Company and judgments made by the Company at the time of preparation. Actual results may differ materially due to various factors.

*This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.