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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

May 15, 2026

Company name	MIROKU JYOHO SERVICE CO., LTD.			Stock exchange listings: Tokyo Prime
Securities code	9928	URL https://www.mjs.co.jp		
Representative	(Title)	President and CEO	(Name)Hiroki Koreeda	
Inquiries	(Title)	Director, Managing Executive Officer and CFO, General Manager of Business Management Headquarters	(Name)Junichi Sato	Tel 03-5361-6369
Date of general shareholders' meeting (as planned)	June 26, 2026		Dividend payable date (as planned)	June 29, 2026
Annual securities report filing date (as planned)	June 25, 2026			
Supplemental material of annual results :	Yes			
Convening briefing of annual results :	Yes	(for institutional investors and analysts)		

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	48,926	6.0	6,677	6.2	6,870	7.5	5,406	23.4
March 31, 2025	46,160	5.0	6,287	2.9	6,390	1.3	4,381	3.4

Note: Comprehensive income For the fiscal year ended March 31, 2026 5,330 Millions of yen (33.1%) For the fiscal year ended March 31, 2025 4,006 Millions of yen (7.3%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	180.56	175.66	17.3	14.6	13.6
March 31, 2025	146.40	142.42	15.6	14.0	13.6

Reference: Investment profit (loss) on equity method For the fiscal year ended March 31, 2026 57 Millions of yen For the fiscal year ended March 31, 2025 20 Millions of yen

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	48,758	33,380	68.0	1,106.61
March 31, 2025	45,331	29,637	64.6	978.29

Reference: Owner’s equity As of March 31, 2026 33,136 Millions of yen As of March 31, 2025 29,281 Millions of yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	6,541	△5,641	△2,634	13,754
March 31, 2025	6,357	△4,373	△4,502	15,459

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	―	0.00	―	55.00	55.00	1,646	37.6	5.9
Fiscal year ended March 31, 2026	―	0.00	―	60.00	60.00	1,796	33.2	5.8
Fiscal year ending March 31, 2027 (Forecast)	―	0.00	―	65.00	65.00		40.5	

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	25,900	7.1	3,270	3.8	3,320	1.9	2,150	△19.0	71.80
Fiscal year ending March 31, 2027	53,800	10.0	7,230	8.3	7,380	7.4	4,810	△11.0	160.63

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name) Synergix Technologies Pte Ltd.　Excluded: 1 company (Company name) MJS Finance ＆ Technology Co., Ltd.

Note: For details, please refer to "3. Consolidated financial statements and notes on important matters, (5) Notes to consolidated financial statements (Notes regarding changes in scope of consolidation or application of the equity method)" on page 17 of the attached documents.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : Yes

(iv) Restatement : None

Note: For details, please refer to "3. Consolidated financial statements and notes on important matters, (5) Notes to consolidated financial statements (Notes on changes in accounting estimates)" on page 17 of the attached documents.

(3) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	As of March 31, 2026	32,306,286shares	As of March 31, 2025	32,306,286shares
② Number of treasury stock at the end of fiscal year	As of March 31, 2026	2,362,380shares	As of March 31, 2025	2,375,130shares
③ Average number of shares	Fiscal year ended March 31, 2026	29,940,060shares	Fiscal year ended March 31, 2025	29,927,410shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	43,987	6.7	7,168	5.7	7,355	5.9	5,105	8.4
March 31, 2025	41,224	6.3	6,784	4.2	6,946	4.5	4,710	12.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	170.52	165.90
March 31, 2025	157.39	153.12

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	45,257	31,845	70.4	1,063.52
March 31, 2025	42,724	28,376	66.4	948.06

Reference: Owner's equity As of March 31, 2026 31,845 Millions of yen As of March 31, 2025 28,376 Millions of yen

2. Non-consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	23,000	4.3	3,670	0.1	2,460	△17.8	82.15
Fiscal year ending March 31, 2027	47,000	6.8	7,360	0.1	4,910	△3.8	163.97

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements, etc.)

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors. For assumptions underlying the forecasts and notes to the use of the forecasts, please refer to (ii) Future outlook in (1) Outline of results of operations for the fiscal year under review of 1. Results of operations on page 6.

○ Contents of the attached document

1. Results of operations

(1) Outline of results of operations for the fiscal year under review

(i) Results of operations

During the fiscal year under review, the Japanese economy recovered modestly, partly due to the effects of various policy measures in an improving employment and income situation. Meanwhile, the outlook remained uncertain due to the rising prices of goods in the country and concerns about the negative impact of the U.S. trade policy, the fluctuation of the financial and capital markets and other matters on economic activities.

In the software and information service industries, demand for IT investment continued to increase, especially in areas related to digital transformation (DX) and artificial intelligence (AI), as companies addressed labor shortages, changed their ways of working and developed an environment for the digitalization of work processes amid the rapid evolution of AI.

In this business environment, the MJS Group sought to maintain relationships with existing customers and enhance their satisfaction levels by improving sales capabilities and product/service competitiveness, while at the same time, the Group worked to expand its customer base through the development of new customers, increase relevant service revenues, and reinforce the earnings foundation. In particular, in addition to expanding sales of subscription-based cloud services, in which sales are recorded according to the period of use, the Group is accelerating the transition to a subscription model for on-premise products, in which sales are recorded as a lump sum, with the aim of further improving profitability as a shift to a cloud subscription-based business model.

On the sales side, the Group proactively engaged in sales promotion activities in fields where customer interest is strong, such as generative AI and DX. For instance, it held the MJS METAVERSE FAIR, where products and services were displayed and explained in a virtual space on the Internet, twice, once in summer and once in autumn. The Group also carried out sales and support activities rooted in local communities by leveraging the strengths of its direct sales network at 33 bases in major cities across the country. Going forward, it aims to further improve the customer experience and build a customer success system. Additionally, to support the DX of its customers, the Group will also focus on providing practical training to employees and helping them obtain qualifications, including IT coordinator qualifications to further strengthen its solutions business structure for small and medium enterprises. As part of its initiatives, the Group began to provide MJS DX consulting services as a pilot program in April 2025 to strengthen support services in stages to be a companion in the DX of small enterprises.

In terms of development, the Group developed the new LucaTech GX Lite SaaS-type cloud ERP product which uses cloud and AI technologies to provide more refined operational systems, including financial accounting, fixed asset and workflow systems. The Group released this product targeting small enterprises in November 2025. In parallel, the Group continued with development investments to improve the functions of the Company's existing ERP and cloud products to meet the needs of customers. The Group also focused its efforts on development projects to promote the integrated DX platform business. It also continued to make functional improvements. For example, it added new features, such as AI Site featuring AI-powered automatic web production function to Hirameki 7 integrated DX platform launched in July 2022 by Tribeck Inc., a subsidiary of the Company.

In terms of business, the Company acquired shares of Synergix Technologies Pte Ltd. ("Synergix"), an enterprise handling cloud ERP in Singapore, making it a consolidated subsidiary to establish a business foundation for the global market. Going forward, the Group will work together with Synergix to expand its business in Singapore and to foray into the ASEAN market, thereby further strengthening its global business management capabilities. Synergix's income is included in the Group's consolidated income statement starting in the fourth quarter of the fiscal year under review.

In May 2024, the Group announced Sustainability 2030 and Medium-Term Management Plan Vision 2028. In Sustainability 2030, the Group has set forth its vision of "MJS Value: Value customers and make employees happy" and four basic policies based on the perspective of ESG, and will contribute to the realization of a sustainable society. Furthermore, in the Medium-Term Management Plan Vision 2028, the Group set out "Taking on challenges to reform the business model and create new value," and will aim to achieve sustainable growth and increase its corporate value by implementing six basic strategies.

As a result of these business activities, sales of various ERP products for accounting firms and SMEs remained strong in the fiscal year under review. In the sale of ERP products, revenue from software utilization fees significantly rose thanks to a shift to subscription-based sales, resulting in an increase in revenue from stable recurring services.

As a result, despite the ongoing transition to subscription-based sales, net sales for the fiscal year under review came to 48,926 million yen (up 6.0% year on year). In terms of profits, based on our human capital management strategy, there was a significant increase in personnel expenses due to the proactive hiring of new graduates, salary increases and raises, which are upfront investments, as well as an increase in purchasing costs due to sales expansion. As a result, cost of sales, selling, general and administrative expenses increased by 2,374 million yen compared to the same period last year. However, due to the effect of increased sales, operating profit was 6,677 million yen (up 6.2% year on year), ordinary profit was 6,870 million yen (up 7.5% year on year), and profit attributable to owners of parent was 5,406 million yen (up 23.4% year on year).

Results of operations in product categories were as follows.

(System installation contract sales)

Hardware sales were 5,648 million yen, up 1.5% year on year, software sales were 10,794 million yen, down 5.1% from a year earlier. Useware sales were 7,771 million yen, up 10.2% from one year earlier.

As a result, total system installation contract sales were 24,214 million yen, up 0.9% from one year earlier.

* “System installation contract sales” are the total of sales recorded when a system is newly installed. These sales consist of hardware, software and useware (system installation support services, etc.) sales.

(Service revenues)

Sales from the Total Value Service (TVS), which is a comprehensive maintenance service for tax accountant and CPA firms, increased 1.6% from one year earlier to 2,653 million yen. Software utilization revenues increased 33.8% year on year to 10,100 million yen as a result of growth in sales through the subscription model of various ERP products. Corporate software operations support service revenues increased 1.5% year on year, to 6,161 million yen. Hardware and network maintenance service revenues increased 5.6% from one year earlier to 1,784 million yen and sales from supplies and office products decreased 13.1% from one year earlier to 463 million yen.

As a result, service revenues increased 14.7% from one year earlier to 21,164 million yen.

* "Service revenues" are stable revenues that are mainly compensation for services provided continuously. These revenues consist of compensation for software operations support services, and hardware and network maintenance services, software utilization fees, and the sales of supplies and office products.

YoY sales (Million yen, %)

	Previous fiscal year From April 1, 2024 to March 31, 2025		Current fiscal year From April 1, 2025 to March 31, 2026		YoY	
	Sales	Pct.	Sales	Pct.	Change	YoY
Hardware	5,567	12.1	5,648	11.6	81	1.5
Software	11,379	24.6	10,794	22.0	△584	△5.1
Useware	7,049	15.3	7,771	15.9	721	10.2
System installation contract sales	23,995	52.0	24,214	49.5	218	0.9
TVS	2,612	5.7	2,653	5.4	41	1.6
Software utilization fees	7,549	16.2	10,100	20.6	2,551	33.8
Software operations support services	6,073	13.2	6,161	12.6	88	1.5
HW/NW maintenance services	1,689	3.7	1,784	3.7	95	5.6
Supplies and office products	533	1.2	463	1.0	△69	△13.1
Service revenues	18,459	40.0	21,164	43.3	2,705	14.7
Others	3,705	8.0	3,546	7.2	△158	△4.3
Total	46,160	100.0	48,926	100.0	2,765	6.0

(ii) Future outlook

The world economy is expected to continue growing moderately, due to expansion of internal consumption in the U.S. and economic recovery in the EU, despite heightened economic uncertainties, including the Middle East situation, for Japan's economy and overseas economies The Japanese economy is rallying gradually and it is anticipated that wages and corporate capital investment will increase. At the same time, further increases in the prices of goods and interest and the yen's depreciation continue to have an impact. In these circumstances, it is hoped that the employment and income situations will continue to improve and that various measures will prove effective, and the environment for realization of a "strong Japanese economy" is being put in place. SMEs need to continuously address the workforce shortage and the work style reform. In the current situation where an environment for digitalized operational processes is being established and where subsidies for introducing digitalization and AI (formerly subsidies for introducing IT) are continuing, it is expected that IT investment-related demand will be even higher. Accordingly, the business circumstances surrounding the Group are changing for the better.

In this environment, the Group will reform its business model and reform its management base to continue to increase corporate value. The Group will drive companywide reforms through a review of business processes based on the assumption of utilization of AI and efforts to improve productivity across all departments and roles. The Group will endeavor to improve customer satisfaction with customer success and carry out up-selling and cross-selling activities with a view toward maximizing customers' lifetime value (LTV). Following the start of a full-scale SaaS business, the Group will accelerate the transition to subscription contracts.

The Group fully launched the MJS DX Consulting accompanied support service provided mainly by qualified IT coordinators for the growth of small enterprises. This service supports business reform through the digitalization of business processes based on customers' management issues while also leveraging AI to establish a framework enabling provision of more sophisticated DX consulting and accelerate commercialization.

Furthermore, the Group will aim to quickly put the integrated DX platform business on a growth path by working with subsidiary Tribeck Inc. to strengthen sales of digital marketing services and develop new services, using AI Site, an AI-powered service for generating high quality websites launched in March 2026, as a starting point.

The forecast of consolidated business results for the fiscal year ending March 31, 2027 is as follows.

	First half	Full year
Net sales	25,900 million yen	53,800 million yen
Operating profit	3,270 million yen	7,230 million yen
Ordinary profit	3,320 million yen	7,380 million yen
Profit attributable to owners of parent	2,150 million yen	4,810 million yen

The management targets for fiscal 2028 in the newly disclosed Medium-Term Management Plan Vision 2028 on May 13, 2024 are consolidated net sales of 60 billion yen, ordinary profit of 12 billion yen, and ROE of more than 18%. The Group will strive to reform its business model and create new value.

(2) Outline of financial position for the fiscal year under review

(i) Assets, liabilities and net assets

(Assets)

Current assets were 22,712 million yen at the end of March 2026, a decrease of 1,916 million yen from one year earlier. This was mainly due to a decrease of 2,386 million yen in cash and deposits.

Non-current assets were 26,046 million yen, an increase of 5,343 million yen from the end of the previous fiscal year. The main factor was an increase of 5,077 million yen in intangible assets.

As a result, total assets were 48,758 million yen at the end of March 2026, up 3,426 million yen from one year earlier.

(Liabilities)

Current liabilities were 13,589 million yen at the end of March 2026, up 416 million yen from a year earlier. The main factor was an increase of 630 million yen in contract liabilities.

Non-current liabilities were 1,788 million yen, down 731 million yen from the end of the previous fiscal year. This was mainly attributable to a decrease of 800 million yen in long-term borrowing.

As a result, total liabilities were 15,378 million yen, down 315 million yen from the end of the previous fiscal year.

(Net assets)

Net assets were 33,380 million yen at the end of March 2026, an increase of 3,742 million yen from a year earlier. The main factor was an increase of 3,759 million yen in retained earnings due to profit attributable to owners of parent posted of 5,406 million yen and dividends from surplus of 1,646 million yen.

As a result, the capital adequacy ratio was 68.0% (compared with 64.6% at the end of the previous fiscal year).

(ii) Cash flows

There was a net decrease of 1,704 million yen in cash and cash equivalents from the end of the previous fiscal year, to 13,754 million yen.

The cash flows in the fiscal year under review and factors relating to each are as follows.

(Operating activities)

Net cash provided by operating activities was 6,541 million yen (compared with 6,357 million yen one year earlier). This was mainly due to net income before income taxes of 7,187 million yen and depreciation and amortization of 1,773 million yen, resulting in a cash inflow, and gain on sale of investment securities of 463 million yen and income taxes paid of 2,524 million yen, resulting in a cash outflow.

(Investing activities)

Net cash used in investing activities was 5,641 million yen (compared with 4,373 million yen a year earlier). This was primarily due to proceeds from withdrawal of time deposits of 737 million yen, resulting in a cash inflow, and purchase of intangible assets of 3,649 million yen and purchase of shares of subsidiaries resulting in change in scope of consolidation of 2,330 million yen, resulting in a cash outflow.

(Financing activities)

Net cash used in financing activities was 2,634 million yen (compared with 4,502 million yen one year earlier). This was chiefly due to dividends paid of 1,644 million yen and repayments of long-term debt of 800 million yen, resulting in a cash outflow.

(Reference) Cash flow-related indicators

	FY3/22	FY3/23	FY3/24	FY3/25	FY3/26
Capital adequacy ratio	51.0%	53.0%	58.0%	64.6%	68.0%
Capital adequacy ratio on a market value basis	97.8%	107.2%	117.9%	122.1%	106.1%
Years of debt redemption	2.0 years	1.7 years	1.4 years	1.0 year	0.8 year
Interest coverage ratio	398.5	801.6	484.5	103.6	114.6

(Notes) Capital adequacy ratio: Owner's equity/Total assets

Capital adequacy ratio on a market value basis: Total market capitalization/Total assets

Years of debt redemption: Interest-bearing debt/cash flows from operating activities

Interest coverage ratio: Cash flows from operating activities/Interest expenses paid

1. All indicators are calculated using consolidated financial results.
2. Total market capitalization is calculated by multiplying the final share price at the end of the fiscal year by the total number of issued shares at the end of the fiscal year (excluding treasury shares).
3. Cash flows from operating activities refer to net cash provided by (used in) operating activities on the Consolidated Statements of Cash Flows.
4. Interest-bearing debt refers to all liabilities on the Consolidated Balance Sheets for which interest is paid.
5. Interest expenses paid refer to interest expenses paid on the Consolidated Statements of Cash Flows.

2. Basic concepts related to selection of accounting standards

To secure inter-company and year-to-year comparability, the Group prepares the Company’s consolidated financial statements based on “Regulation on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (excluding Parts 5 and 6)” (Finance Ministry Ordinance 28, 1976).

As for application of international accounting standards, the policy is appropriate response taking account of the domestic and overseas situations.

3. Consolidated financial statements and notes on important matters

(1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	16,722	14,336
Notes receivable - trade	130	113
Accounts receivable - trade	5,143	5,403
Contract assets	48	69
Securities	－	40
Merchandise	700	710
Work in process	369	251
Supplies	35	60
Prepaid expenses	1,221	1,428
Other	279	319
Allowance for doubtful accounts	△20	△18
Total current assets	24,629	22,712
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,422	3,803
Accumulated depreciation	△2,149	△2,266
Buildings and structures, net	1,273	1,536
Land	2,888	2,888
Other	2,051	2,459
Accumulated depreciation	△1,499	△1,710
Other, net	552	749
Total property, plant and equipment	4,714	5,174
Intangible assets		
Goodwill	－	2,726
Software	1,546	2,057
Software in progress	8,869	10,709
Other	6	6
Total intangible assets	10,422	15,499
Investments and other assets		
Investment securities	2,023	1,847
Long-term prepaid expenses	440	347
Deferred tax assets	1,594	1,686
Other	1,518	1,497
Allowance for doubtful accounts	△11	△7
Total investments and other assets	5,565	5,371
Total non-current assets	20,702	26,046
Total assets	45,331	48,758

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,426	1,445
Short-term borrowings	3,160	3,052
Current portion of long-term borrowings	800	800
Accounts payable - other	923	1,156
Accrued expenses	409	548
Income taxes payable	1,552	1,082
Contract liabilities	2,527	3,157
Provision for bonuses	1,303	1,360
Other	1,069	984
Total current liabilities	13,173	13,589
Non-current liabilities		
Long-term borrowings	2,400	1,600
Provision for retirement benefits for directors (and other officers)	85	—
Asset retirement obligations	22	88
Other	11	99
Total non-current liabilities	2,520	1,788
Total liabilities	15,693	15,378
Net assets		
Shareholders' equity		
Share capital	3,198	3,198
Capital surplus	2,904	2,912
Retained earnings	25,711	29,470
Treasury shares	△2,875	△2,859
Total shareholders' equity	28,938	32,721
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	342	334
Foreign currency translation adjustment	—	79
Total accumulated other comprehensive income	342	414
Non-controlling interests	356	243
Total net assets	29,637	33,380
Total liabilities and net assets	45,331	48,758

(2) Consolidated statement of income and statement of comprehensive income

(Consolidated statement of income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	46,160	48,926
Cost of sales	18,283	19,274
Gross profit	27,876	29,651
Selling, general and administrative expenses		
Promotion expenses	1,674	1,670
Provision of allowance for doubtful accounts	9	17
Salaries and allowances	8,870	9,362
Provision for bonuses	970	1,015
Retirement benefit expenses	411	422
Other	9,653	10,484
Total selling, general and administrative expenses	21,589	22,973
Operating profit	6,287	6,677
Non-operating income		
Interest income	18	45
Dividend income	19	25
Share of profit of entities accounted for using equity method	20	57
Commission income	31	30
Dividend income of insurance	26	29
Settlement received	40	—
Other	30	68
Total non-operating income	187	258
Non-operating expenses		
Interest expenses	59	55
Provision of allowance for doubtful accounts	14	—
Other	10	9
Total non-operating expenses	84	64
Ordinary profit	6,390	6,870
Extraordinary income		
Gain on change in equity	27	—
Gain on sale of investment securities	358	463
Gain on sale of shares of subsidiaries and associates	31	—
Total extraordinary income	416	463
Extraordinary losses		
Impairment losses	54	141
Loss on sale of crypto assets	182	—
Other	7	4
Total extraordinary losses	243	146
Profit before income taxes	6,563	7,187
Income taxes - current	2,227	2,015
Income taxes - deferred	46	△85
Total income taxes	2,273	1,930
Profit	4,289	5,257
Loss attributable to non-controlling interests	△91	△148
Profit attributable to owners of parent	4,381	5,406

(Consolidated statement of comprehensive income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	4,289	5,257
Other comprehensive income		
Valuation difference on available-for-sale securities	△283	△11
Foreign currency translation adjustment	－	80
Share of other comprehensive income of entities accounted for using equity method	－	4
Total other comprehensive income	△283	72
Comprehensive income	4,006	5,330
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,097	5,478
Comprehensive income attributable to non-controlling interests	△91	△147

(3) Consolidated statements of changes in net assets

Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,198	2,931	25,871	△5,915	26,084
Changes during period					
Dividends of surplus			△1,495		△1,495
Profit attributable to owners of parent			4,381		4,381
Purchase of treasury shares				△0	△0
Disposal of treasury shares		9		14	23
Cancellation of treasury shares		△9	△3,016	3,026	—
Capital increase of consolidated subsidiaries		△26			△26
decrease (increase) in retained earnings due to exclusion from consolidation			△28		△28
Net changes in items other than shareholders' equity					
Total changes during period	—	△26	△160	3,040	2,853
Balance at end of period	3,198	2,904	25,711	△2,875	28,938

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	626	—	626	475	27,186
Changes during period					
Dividends of surplus					△1,495
Profit attributable to owners of parent					4,381
Purchase of treasury shares					△0
Disposal of treasury shares					23
Cancellation of treasury shares					—
Capital increase of consolidated subsidiaries					△26
decrease (increase) in retained earnings due to exclusion from consolidation					△28
Net changes in items other than shareholders' equity	△283	—	△283	△119	△402
Total changes during period	△283	—	△283	△119	2,451
Balance at end of period	342	—	342	356	29,637

Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,198	2,904	25,711	△2,875	28,938
Changes during period					
Dividends of surplus			△1,646		△1,646
Profit attributable to owners of parent			5,406		5,406
Purchase of treasury shares					－
Disposal of treasury shares		7		15	23
Cancellation of treasury shares					－
Capital increase of consolidated subsidiaries					－
decrease (increase) in retained earnings due to exclusion from consolidation					－
Net changes in items other than shareholders' equity					
Total changes during period	－	7	3,759	15	3,782
Balance at end of period	3,198	2,912	29,470	△2,859	32,721

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	342	－	342	356	29,637
Changes during period					
Dividends of surplus					△1,646
Profit attributable to owners of parent					5,406
Purchase of treasury shares					－
Disposal of treasury shares					23
Cancellation of treasury shares					－
Capital increase of consolidated subsidiaries					－
decrease (increase) in retained earnings due to exclusion from consolidation					－
Net changes in items other than shareholders' equity	△7	79	72	△112	△40
Total changes during period	△7	79	72	△112	3,742
Balance at end of period	334	79	414	243	33,380

(4) Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,563	7,187
Depreciation	2,089	1,773
Impairment losses	54	141
Amortization of goodwill	73	68
Increase (decrease) in allowance for doubtful accounts	19	△5
Increase (decrease) in provision for bonuses	10	57
Increase (decrease) in provision for retirement benefits for directors (and other officers)	10	△85
Interest and dividend income	△37	△71
Interest expenses	59	55
Foreign exchange losses (gains)	0	△3
Share of loss (profit) of entities accounted for using equity method	△20	△57
Loss (gain) on sale of investment securities	△358	△463
Loss (gain) on valuation of investment securities	0	－
Loss (gain) on sale of shares of subsidiaries and associates	△31	－
Loss on valuation of shares of subsidiaries and associates	4	－
Loss (gain) on sale and retirement of non-current assets	2	4
Loss (gain) on sale of crypto assets	182	－
Loss (gain) on change in equity	△27	－
Decrease (increase) in trade receivables	△522	△121
Decrease (increase) in inventories	262	83
Increase (decrease) in trade payables	322	△5
Other, net	△868	507
Subtotal	7,790	9,065
Income taxes paid	△1,432	△2,524
Net cash provided by (used in) operating activities	6,357	6,541
Cash flows from investing activities		
Payments into time deposits	△736	△237
Proceeds from withdrawal of time deposits	236	737
Purchase of property, plant and equipment	△477	△853
Purchase of intangible assets	△4,241	△3,649
Purchase of investment securities	△52	－
Proceeds from sale of investment securities	286	639
Proceeds from redemption of securities	100	－
Proceeds from sale of shares of subsidiaries and associates	1	－
Proceeds from sale of crypto assets	838	－
Purchase of shares of subsidiaries resulting in change in scope of consolidation	△111	△2,330
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	91	－
Loan advances	－	△0
Proceeds from collection of loans receivable	2	10
Interest and dividends received	36	68
Other, net	△346	△25
Net cash provided by (used in) investing activities	△4,373	△5,641

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△2,126	△107
Repayments of long-term borrowings	△800	△800
Purchase of treasury shares	△0	—
Dividends paid	△1,495	△1,644
Interest paid	△61	△57
Other, net	△17	△24
Net cash provided by (used in) financing activities	△4,502	△2,634
Effect of exchange rate change on cash and cash equivalents	—	29
Net increase (decrease) in cash and cash equivalents	△2,517	△1,704
Cash and cash equivalents at beginning of period	17,977	15,459
Cash and cash equivalents at end of period	15,459	13,754

(5) Notes to consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Notes regarding changes in scope of consolidation or application of the equity method)

(Significant changes in the scope of consolidation)

During the first three months of the consolidated fiscal period, MJS Finance & Technology Co., Ltd., which was a consolidated subsidiary, is excluded from the scope of consolidation due to an absorption-type merger in which the Company was the surviving entity and MJS Finance & Technology Co., Ltd. was the absorbed entity.

In addition, the Company has acquired a stake in Synergy Technologies Pte. Ltd., bringing it into the scope of consolidation from the third quarter of the fiscal year under review.

(Notes on changes in accounting estimates)

During the fiscal year under review, the Company changed its estimates of asset retirement obligations posted as restoration obligations under real estate lease contracts as a result of acquisition of new information about restoration costs that will be required on asset retirement.

As a result of these changes in estimates, asset retirement obligations increased by 51 million yen.

The impact of these changes in estimates on the consolidated income statements is insignificant.

(Notes to segment information, etc.)

[Segment information]

I. Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)

Segment information is not shown because the Group's operations are limited to the single segment of the software business.

II. Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)

Segment information is not shown because the Group's operations are limited to the single segment of the software business.

(Notes to per share information)

Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)		Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)	
Net assets per share	978.29 yen	Net assets per share	1,106.61 yen
Basic earnings per share	146.40 yen	Basic earnings per share	180.56 yen
Diluted earnings per share	142.42 yen	Diluted earnings per share	175.66 yen

(Note) The basis for the calculation of basic earnings per share and diluted earnings per share is as follows.

	Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)
Basic earnings per share		
Profit attributable to owners of parent (million yen)	4,381	5,406
Profit not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent related to common shares (million yen)	4,381	5,406
Average number of common shares outstanding during the period (thousand shares)	29,927	29,940
Diluted earnings per share		
Profit adjustment amount attributable to owners of parent (million yen)	—	—
Increase in the number of common stock (thousand shares)	834	834
(of which share acquisition rights (thousand shares))	(834)	(834)
Summary of potential shares that were not included in the calculation of diluted earnings per share because they do not have a diluting effect.	Consolidated subsidiary: Tribeck Inc. Five types of share acquisition rights Number of share acquisition rights: 11,217 (Common shares: 97,446 shares)	Consolidated subsidiary: Tribeck Inc. Four types of share acquisition rights Number of share acquisition rights: 11,145 (Common shares: 90,246 shares)

(Note to significant subsequent events)

Not applicable.

4. Non-consolidated financial statements and notes on important matters

(1) Non-consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	13,386	10,475
Notes receivable - trade	130	113
Accounts receivable - trade	4,240	4,404
Contract assets	48	—
Securities	—	40
Merchandise	699	709
Work in process	337	232
Supplies	33	55
Prepaid expenses	1,204	1,470
Other	188	140
Allowance for doubtful accounts	△33	△33
Total current assets	20,236	17,607
Non-current assets		
Property, plant and equipment		
Buildings	1,063	1,243
Structures	5	5
Tools, furniture and fixtures	456	591
Land	2,808	2,808
Leased assets	23	11
Total property, plant and equipment	4,357	4,660
Intangible assets		
Software	1,047	1,905
Software in progress	9,018	10,903
Other	2	2
Total intangible assets	10,068	12,811
Investments and other assets		
Investment securities	1,683	1,445
Shares of subsidiaries and associates	2,998	5,196
Long-term loans receivable from subsidiaries and associates	44	44
Distressed receivables	12	8
Long-term prepaid expenses	438	505
Deferred tax assets	1,547	1,654
Other	1,385	1,375
Allowance for doubtful accounts	△47	△51
Total investments and other assets	8,062	10,177
Total non-current assets	22,488	27,649
Total assets	42,724	45,257

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,331	1,330
Short-term borrowings	2,800	2,800
Current portion of long-term borrowings	800	800
Lease liabilities	16	10
Accounts payable - other	813	1,039
Accrued expenses	421	457
Income taxes payable	1,490	987
Accrued consumption taxes	480	388
Contract liabilities	2,492	2,594
Deposits received	95	95
Provision for bonuses	1,191	1,235
Other	4	17
Total current liabilities	11,936	11,756
Non-current liabilities		
Long-term borrowings	2,400	1,600
Lease liabilities	9	2
Asset retirement obligations	—	51
Other	2	0
Total non-current liabilities	2,411	1,654
Total liabilities	14,347	13,411
Net assets		
Shareholders' equity		
Share capital	3,198	3,198
Capital surplus		
Legal capital surplus	3,013	3,013
Other capital surplus	—	7
Total capital surplus	3,013	3,020
Retained earnings		
Legal retained earnings	206	206
Other retained earnings		
General reserve	6,985	6,985
Retained earnings brought forward	17,507	20,966
Total retained earnings	24,699	28,158
Treasury shares	△2,875	△2,859
Total shareholders' equity	28,035	31,518
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	340	327
Total valuation and translation adjustments	340	327
Total net assets	28,376	31,845
Total liabilities and net assets	42,724	45,257

(2) Non-consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales		
Net sales of goods	7,475	7,393
Net sales of software products	26,463	29,206
Sales of maintenance service	7,284	7,388
Total net sales	41,224	43,987
Cost of sales		
Beginning merchandise inventory	851	699
Cost of purchased goods	5,347	5,464
Total	6,199	6,164
Goods transfer to other account	606	782
Ending merchandise inventory	699	709
Cost of goods sold	4,893	4,672
Beginning software	721	75
Cost of software products manufactured	8,753	10,556
Total	9,474	10,632
Ending finished software	75	80
Cost of finished goods sold	9,399	10,552
Cost of sales of maintenance service	966	1,015
Cost of sales	15,259	16,240
Gross profit	25,964	27,747
Selling, general and administrative expenses	19,179	20,579
Operating profit	6,784	7,168
Non-operating income		
Interest income	19	38
Interest on securities	2	2
Dividend income	80	89
Commission income	31	30
Dividend income of insurance	26	29
Settlement received	40	—
Other	44	55
Total non-operating income	245	245
Non-operating expenses		
Interest expenses	55	49
Provision of allowance for doubtful accounts	17	—
Commission expenses	8	5
Other	1	2
Total non-operating expenses	83	58
Ordinary profit	6,946	7,355

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of investment securities	254	462
Gain on sale of shares of subsidiaries and associates	263	—
Total extraordinary income	518	462
Extraordinary losses		
Impairment losses	0	141
Loss on valuation of shares of subsidiaries and associates	195	751
Loss on debt forgiveness to subsidiaries and affiliates	300	—
Loss on sale of crypto assets	182	—
Other	0	0
Total extraordinary losses	677	893
Profit before income taxes	6,787	6,925
Income taxes - current	2,137	1,920
Income taxes - deferred	△60	△100
Total income taxes	2,077	1,819
Profit	4,710	5,105

(3) Non-consolidated statements of changes in net assets

Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	3,198	3,013	－	3,013	206	6,985	17,310	24,501
Changes during period								
Dividends of surplus							△1,495	△1,495
Profit							4,710	4,710
Purchase of treasury shares								
Disposal of treasury shares			9	9				
Cancellation of treasury shares			△9	△9			△3,016	△3,016
Net changes in items other than shareholders' equity								
Total changes during period	－	－	－	－	－	－	197	197
Balance at end of period	3,198	3,013	－	3,013	206	6,985	17,507	24,699

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders ' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	△5,915	24,797	624	624	25,422
Changes during period					
Dividends of surplus		△1,495			△1,495
Profit		4,710			4,710
Purchase of treasury shares	△0	△0			△0
Disposal of treasury shares	14	23			23
Cancellation of treasury shares	3,026	－			－
Net changes in items other than shareholders' equity			△284	△284	△284
Total changes during period	3,040	3,238	△284	△284	2,953
Balance at end of period	△2,875	28,035	340	340	28,376

Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	3,198	3,013	―	3,013	206	6,985	17,507	24,699
Changes during period								
Dividends of surplus							△1,646	△1,646
Profit							5,105	5,105
Purchase of treasury shares								
Disposal of treasury shares			7	7				
Cancellation of treasury shares								
Net changes in items other than shareholders' equity								
Total changes during period	―	―	7	7	―	―	3,459	3,459
Balance at end of period	3,198	3,013	7	3,020	206	6,985	20,966	28,158

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	△2,875	28,035	340	340	28,376
Changes during period					
Dividends of surplus		△1,646			△1,646
Profit		5,105			5,105
Purchase of treasury shares		―			―
Disposal of treasury shares	15	23			23
Cancellation of treasury shares		―			―
Net changes in items other than shareholders' equity			△13	△13	△13
Total changes during period	15	3,482	△13	△13	3,469
Balance at end of period	△2,859	31,518	327	327	31,845