

May 15, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: BEING HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9145
 URL: <https://being-group.jp>
 Representative: Shigekazu Kita, Representative Director and President
 Inquiries: Masayasu Matsuki, Managing Director
 Telephone: +81-76-268-1110
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	8,355	10.6	388	(28.8)	386	(32.2)	189	(42.4)
March 31, 2025	7,551	8.9	545	63.8	570	71.3	329	87.5

Note: Comprehensive income For the three months ended March 31, 2026: ¥214 million [(43.2)%]
 For the three months ended March 31, 2025: ¥377 million [83.9%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
March 31, 2026	7.87		-	
March 31, 2025	13.67		-	

Note: 1. Quarterly net income per share after adjusted for potential shares is not shown because there are no potential shares.

2. On October 1, 2025, the Company conducted a share split at a ratio of 4 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, "quarterly net income per share" is calculated.

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
March 31, 2026	19,374		8,605		41.8	
December 31, 2025	20,266		8,662		40.1	

Reference: Equity
 As of March 31, 2026: ¥8,117 million
 As of December 31, 2025: ¥8,140 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	18.00	-	8.50	-
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		6.00		9.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. On October 1, 2025, the Company conducted a share split at a ratio of 4 shares per share of common shares. Dividends at the end of the second quarter of the fiscal year ending December 31, 2025 are paid based on the number of shares before the stock split. The annual total amount of dividends per share for the fiscal year ending December 31, 2025 is not shown because it cannot be simply combined due to the implementation of the stock split.

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	17,800	12.5	1,020	(12.7)	1,000	(15.9)	590	(17.3)	24.48
Fiscal year ending December 31, 2026	36,870	10.0	2,400	4.1	2,350	3.6	1,410	0.5	58.50

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” of “2. Quarterly Consolidated Financial Statements and Significant Notes Thereto” on page 8 of the attached materials.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	24,100,000 shares
As of December 31, 2025	24,100,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	740 shares
As of December 31, 2025	740 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	24,099,260 shares
Three months ended March 31, 2025	24,099,281 shares

Note: On October 1, 2025, the Company conducted a share split at a ratio of 4 shares per share of common shares. Accordingly, assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the fiscal year (including treasury stock), the number of treasury shares at the end of the fiscal year, and the average number of shares during the period are calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,995	4,613
Trade accounts receivable	3,899	3,477
Other	272	304
Allowance for doubtful accounts	(21)	(18)
Total current assets	9,145	8,376
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,149	5,070
Machinery, equipment and vehicles, net	415	378
Land	3,949	3,975
Leased assets, net	999	1,005
Construction in progress	1	1
Other, net	23	23
Total property, plant and equipment	10,538	10,453
Intangible assets	12	11
Investments and other assets		
Other	627	589
Allowance for doubtful accounts	(57)	(57)
Total investments and other assets	570	532
Total non-current assets	11,121	10,997
Total assets	20,266	19,374

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade accounts payable	2,217	1,715
Short-term borrowings	500	500
Current portion of long-term borrowings	811	891
Lease liabilities	364	365
Accrued expenses	1,211	989
Income taxes payable	348	173
Other	733	617
Total current liabilities	6,187	5,253
Non-current liabilities		
Long-term borrowings	4,289	4,404
Lease liabilities	818	804
Retirement benefit liability	94	97
Other	214	209
Total non-current liabilities	5,416	5,515
Total liabilities	11,604	10,769
Net assets		
Shareholders' equity		
Share capital	696	696
Capital surplus	648	648
Retained earnings	6,755	6,740
Treasury shares	(0)	(0)
Total shareholders' equity	8,100	8,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	39	32
Total accumulated other comprehensive income	39	32
Non-controlling interests	522	487
Total net assets	8,662	8,605
Total liabilities and net assets	20,266	19,374

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Operating revenue	7,551	8,355
Operating costs	6,650	7,600
Operating gross profit	900	754
Selling, general and administrative expenses	355	366
Operating profit	545	388
Non-operating income		
Interest and dividend income	2	3
Insurance claim income	26	2
Subsidy income	5	8
Other	4	3
Total non-operating income	38	17
Non-operating expenses		
Interest expenses	12	17
Commission for syndicated loans	0	0
Other	0	1
Total non-operating expenses	13	19
Ordinary profit	570	386
Extraordinary income		
Gain on sale of non-current assets	1	3
Gain on sale of investment securities	-	0
Total extraordinary income	1	4
Extraordinary losses		
Loss on retirement of non-current assets	11	-
Total extraordinary losses	11	-
Profit before income taxes	560	390
Income taxes	186	168
Profit	373	221
Profit attributable to non-controlling interests	43	31
Profit attributable to owners of parent	329	189

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	373	221
Other comprehensive income		
Valuation difference on available-for-sale securities	4	(7)
Total other comprehensive income	4	(7)
Comprehensive income	377	214
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	333	182
Comprehensive income attributable to non-controlling interests	43	31

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (January 1, 2025 to March 31, 2025)

The Group is engaged in the "Logistics" and "Other" businesses, but the amount of operating revenue, profit or loss and the amount of assets in each segment of the "Other" business are all less than 10% of the total amount of the business segments, and the description is omitted because there is only one reporting segment.

II. The three months of the current fiscal year (January 1, 2026 to March 31, 2026)

The Group is engaged in the "Logistics" and "Other" businesses, but the amount of operating revenue, profit or loss and the amount of assets in each segment of the "Other" business are all less than 10% of the total amount of the business segments, and the description is omitted because there is only one reporting segment.