FY2026 First-Quarter Financial Results

- Responses to changes in external environment & YX2026 progress -

May 15, 2026
The Yokohama Rubber Co., Ltd.
President & COO
Shinji Seimiya

Contents

0. Executive Summary

FY2026 1Q results	• Sales revenue & business profit both **record highs** • Tire business (ex OHT): **Europe, Japan, and India were growth drivers** OHT: **Double-digit YoY growth**
Response to Middle East situation	• Cost increases: **Optimal pricing, additional cost reduction measures, and forex rate changes (from initial forecast) absorbing impact** • Raw materials procurement: **Limited impact to date**
FY2026 forecast	• Sales revenue & business profit **unchanged from initial forecasts; operating profit & net profit raised** to reflect gain on sale of former Israel plant site
YX2026 progress	• Salem plant closure expected to contribute to **business profit improvement in FY2026 and future years** • Sale of former Israel plant site: Plan to record **gain on sale of approx. ¥30 billion** in 2Q

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1-1. FY2026 1Q (Jan.-Mar.) Business Results

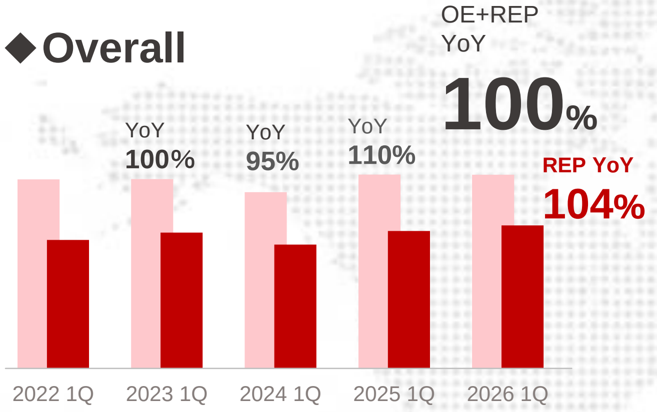
FY2026 1Q (Jan.-Mar.) Business results

(Billion yen)	2026 1Q result		2025 1Q result	Change	Change (%)
Sales revenue	Record high	303.8	275.1	+28.7	+10.4%
Business profit before PPA amortization	Record high	48.1	30.0	+18.1	+60.4%
(Profit margin)	Record high	(15.8%)	(10.9%)	(+4.9%)	
Business profit	Record high	44.4	24.1	+20.4	+84.6%
(Profit margin)	Record high	(14.6%)	(8.7%)	(+5.9%)	
Operating profit		26.0	19.3	+6.7	+34.5%
(Profit margin)		(8.6%)	(7.0%)	(+1.6%)	
Profit		14.7	8.5	+6.2	+72.6%

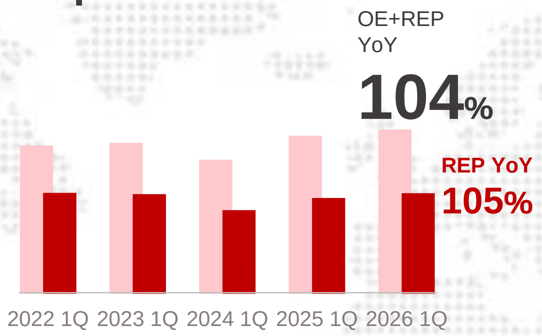
: Tire business (Excl. OHT business) OE&REP combined unit sales   : Tire business (Excl. OHT business) REP unit sales

Tire unit sales results
(Excl. OHT business)

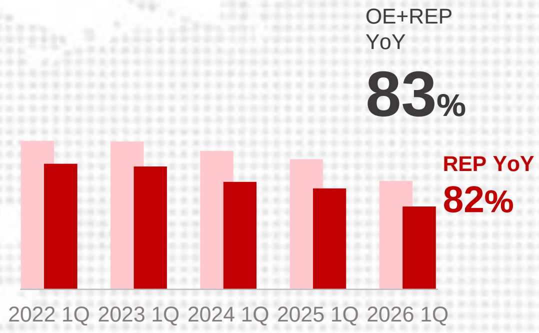
◆Overall



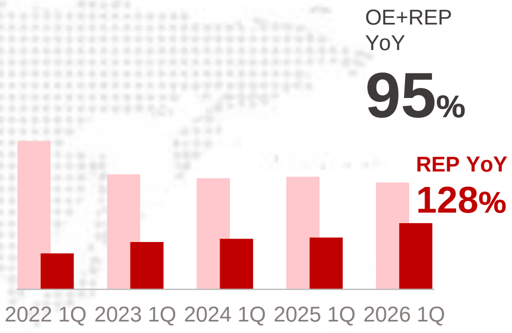
◆Japan



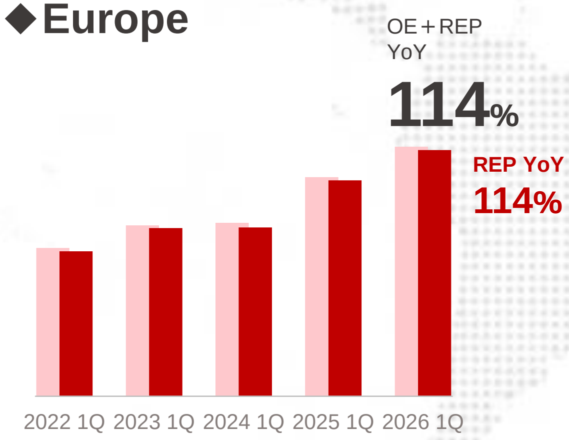
◆North America



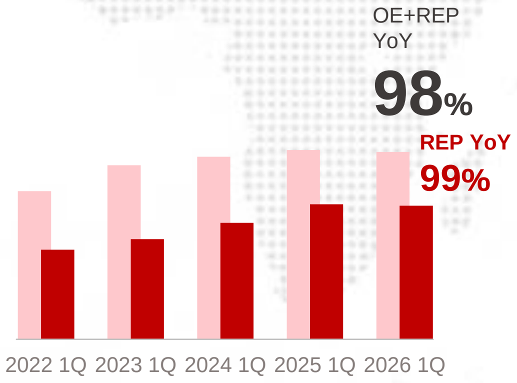
◆China



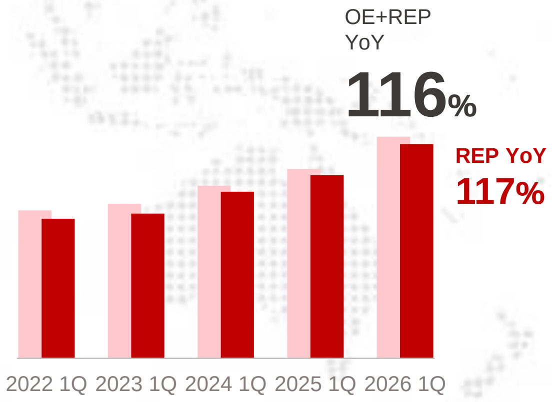
◆Europe



◆Asia

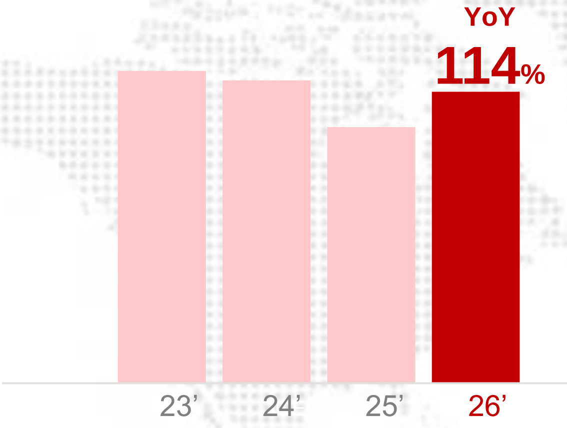


◆India

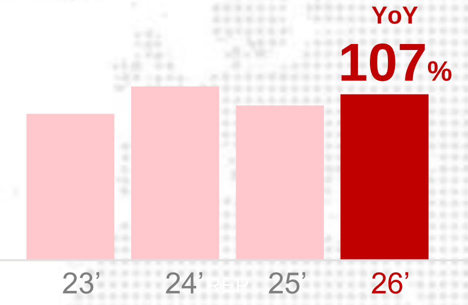


Agricultural machinery tire volume sales results (weight basis)

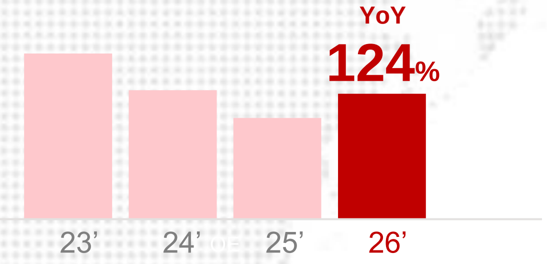
◆OE+REP Total



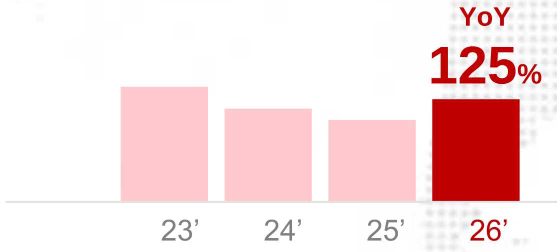
◆REP



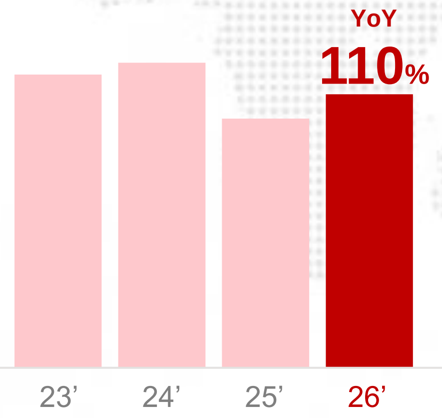
◆OE



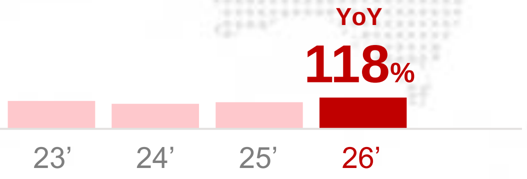
◆America



◆EMEA



◆APAC



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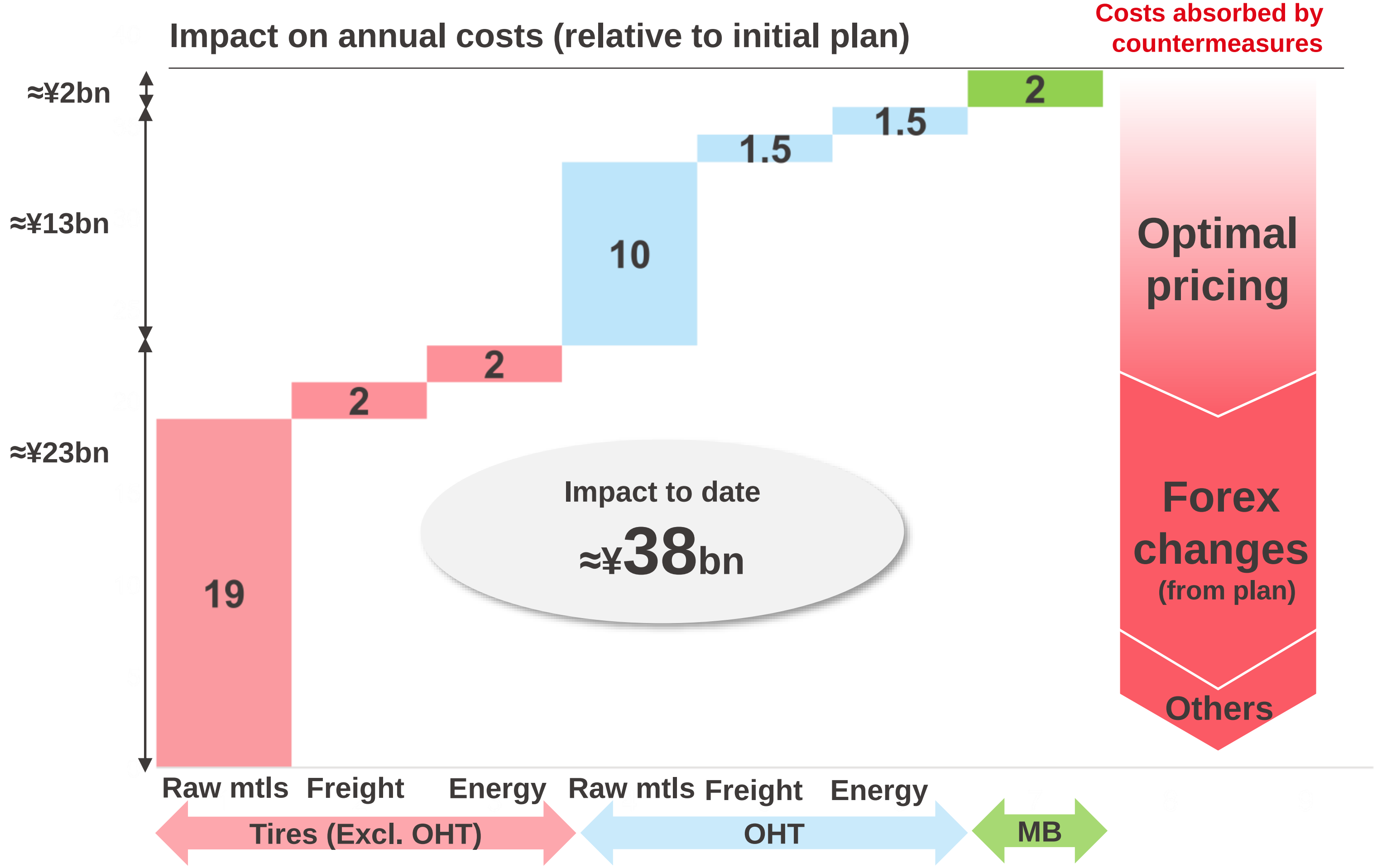
2-1. Impact from Situation in Middle East & Our Response

Impact from soaring raw material prices and countermeasures

(billion yen)



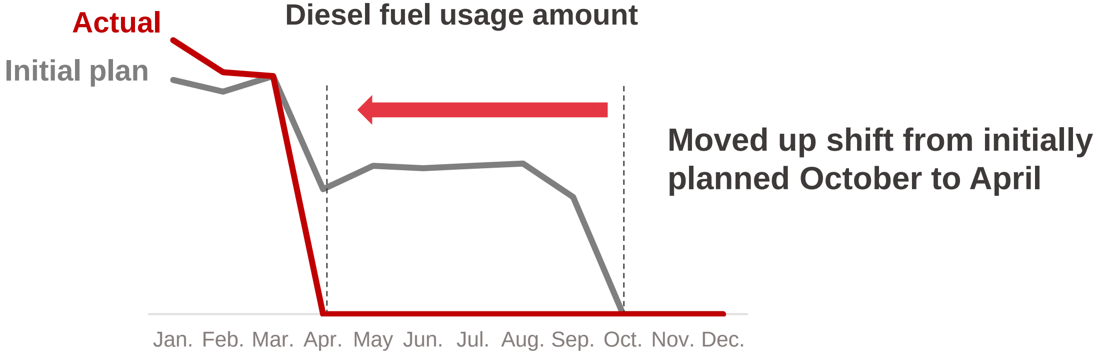
Raw materials procurement

FY2026 1H supplies secured; Procurement risks currently limited

Minimizing impact from situation in Middle East

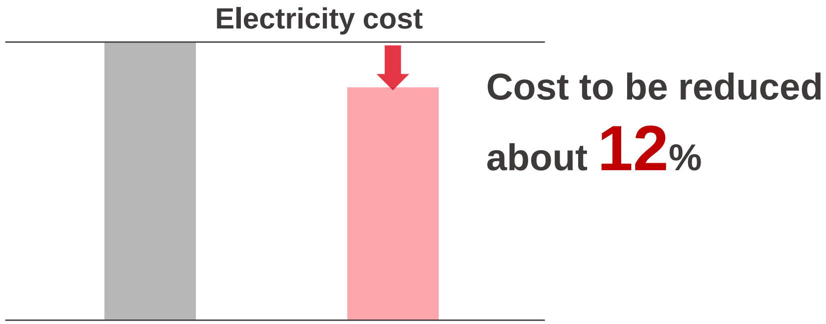
2-2. Impact from Situation in Middle East & Our Response: Reducing Energy Costs

Philippines plant
(PCR)



Introduced UPS (Uninterruptible Power Supply)
Early shift to external power source

Thailand plant
(PCR/TBR)



Plan to begin full-scale use of solar power generation system

Accelerating investment in energy-efficient systems

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3. FY2026 Full-Year Plan

Full-Year Plan

(Billion yen)	2026 plan		Initial announcement	Change	2025 result	Change (%)
Sales revenue	Record high	1,300.0	1,300.0	-	1,235.0	+5.3%
Business profit before PPA amortization	Record high	201.4	201.4	-	183.9	+9.5%
(Profit margin)	Record high	(15.5%)	(15.5%)	(-)	(14.9%)	(+0.6%)
Business profit	Record high	188.0	188.0	-	166.6	+12.9%
(Profit margin)	Record high	(14.5%)	(14.5%)	(-)	(13.5%)	(+1.0%)
Operating profit	Record high	191.5	173.0	+18.5	152.9	+25.2%
(Profit margin)	Record high	(14.7%)	(13.3%)	(+1.4%)	(12.4%)	(+2.3%)
Profit	Record high	109.0	90.0	+19.0	105.4	+3.4%

Upward revision

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4-1. YX2026 Progress: Tire Business Strengthening Production Network

Progress in establishing new plants

New plant in China

Production started March 2026 (ahead of initial June plan)

In addition to sales in China, expect exports to Japan & other Asian countries

Established China R&D center (May)

Integrated local operations, from R&D to production & sales

R&D → Production → Sales

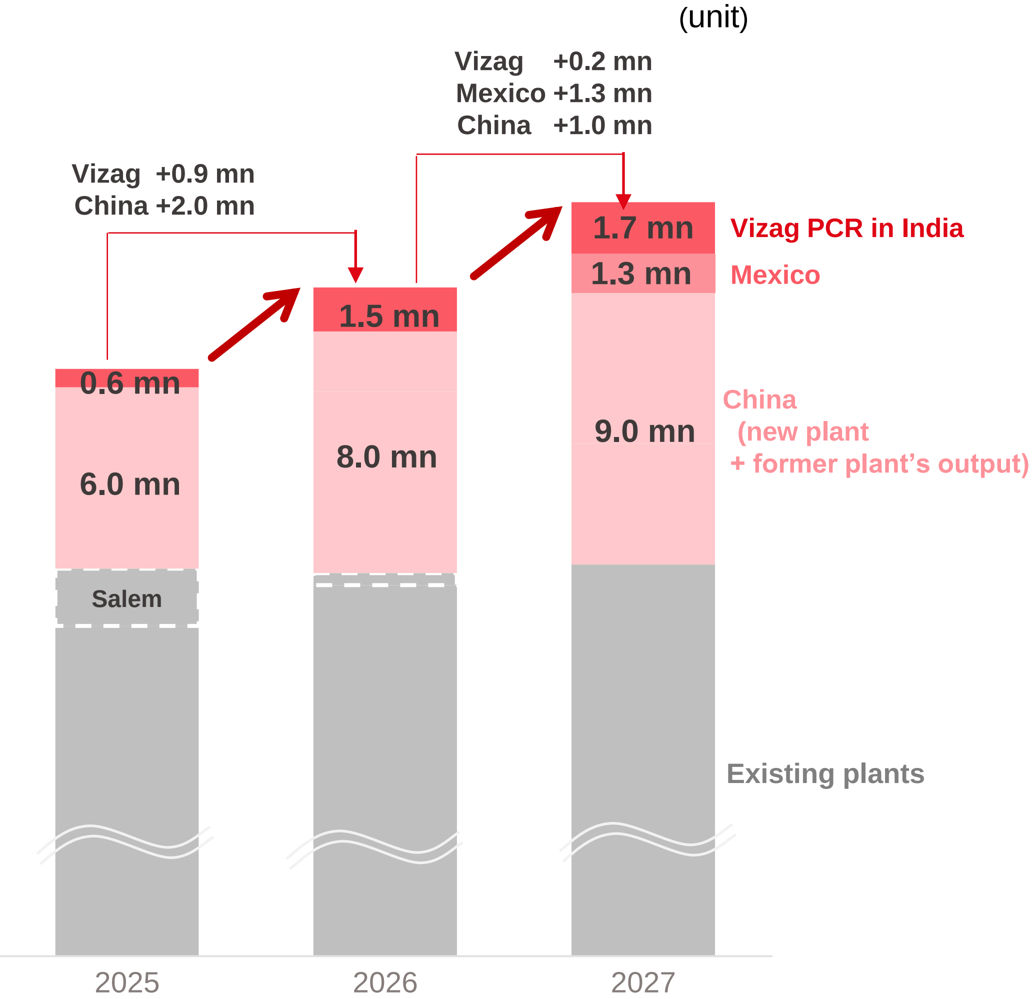
Speed up response to local market demand

New plant in Mexico

Production start in Jan 2027 (progressing as planned)

North America sales (GEOLANDAR, etc)

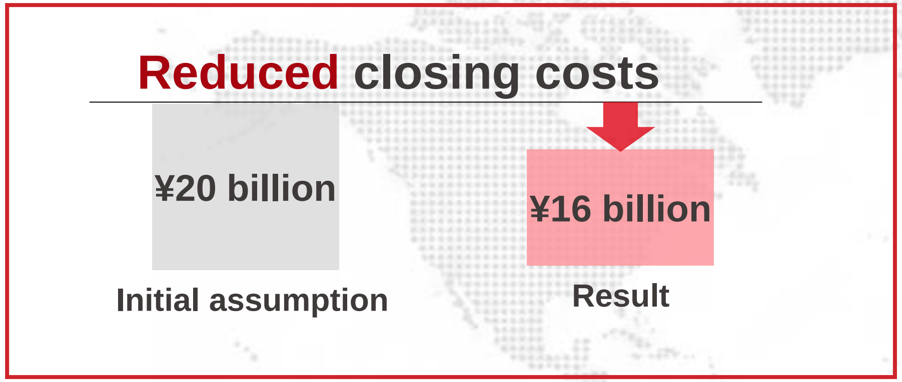
Expansion of tire production volume



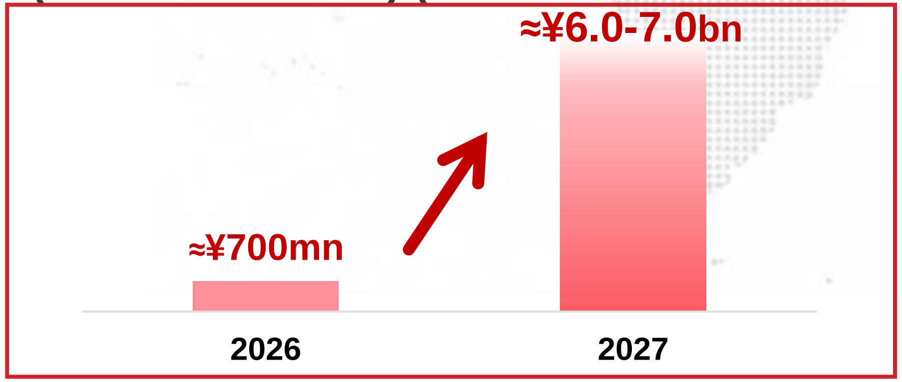
4-2. YX2026 Progress: Salem Plant Closure & Sale of Former Israel Plant Site

Salem plant closure

- Financial impact
  One-time cost ≈¥16 billion (FY2026)



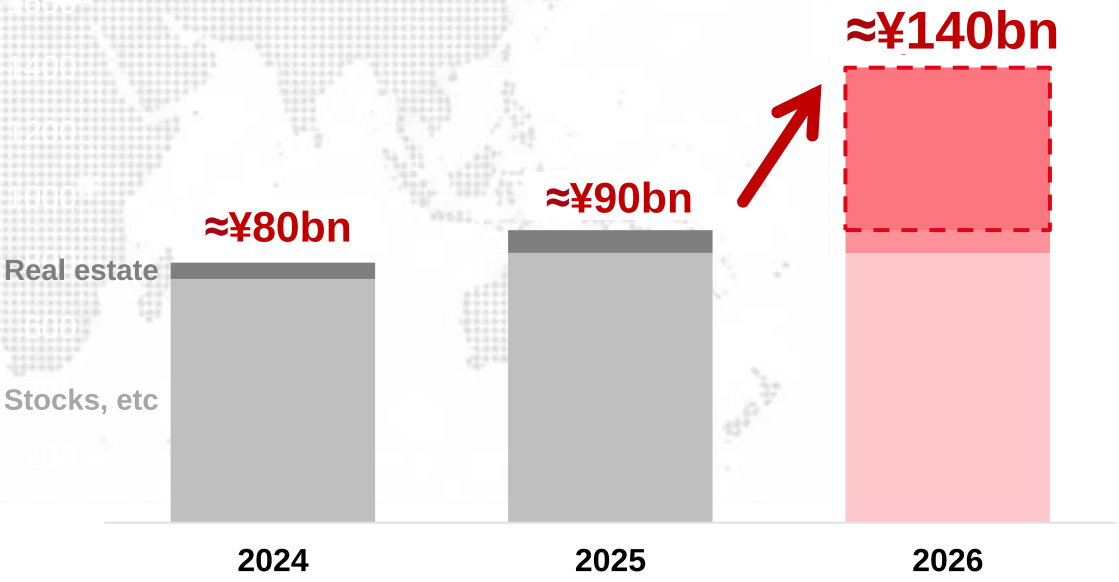
Business profit improvement (from lower costs) (annual)



Sale of former Israel plant site

- Financial impact
  Gain on sale ≈¥30 billion (FY2026)

- **YX2026 cumulative asset sales**



YOKOHAMA

YX

YOKOHAMA Transformation 2026