

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: ASAHI YUKIZAI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 4216

URL: <https://www.asahi-yukizai.co.jp/>

Representative: Kazuya Nakano

Inquiries: Shigeru Matsui

Telephone: +81-3-5826-8836

Scheduled date of annual general meeting of shareholders: June 19, 2026

Scheduled date to commence dividend payments: June 22, 2026

Scheduled date to file annual securities report: June 17, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President & CEO

General Manager Corporate Communication Department

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	80,081	(6.0)	7,579	(31.8)	7,956	(29.3)	3,326	(56.4)
March 31, 2025	85,162	(2.6)	11,121	(28.6)	11,250	(30.0)	7,624	(33.0)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 5,517 million [(43.7) %]
For the fiscal year ended March 31, 2025: ¥ 9,793 million [(24.4) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	177.05	-	4.2	7.4	9.5
March 31, 2025	401.28	-	10.3	10.9	13.1

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	108,582	81,593	74.5	4,305.90
March 31, 2025	105,772	78,262	73.4	4,133.27

Reference: Equity

As of March 31, 2026: ¥ 80,882 million

As of March 31, 2025: ¥ 77,637 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	10,449	(9,539)	(1,712)	23,228
March 31, 2025	11,335	(5,157)	(1,572)	24,059

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	55.00	-	55.00	110.00	2,096	27.4	2.8
Fiscal year ended March 31, 2026	-	60.00	-	60.00	120.00	2,272	67.8	2.8
Fiscal year ending March 31, 2027 (Forecast)	-	65.00	-	65.00	130.00		40.0	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	43,000	7.9	3,900	(10.4)	4,000	(10.0)	2,700	(10.3)	143.74
Full year	90,000	12.4	8,500	12.1	8,700	9.3	6,100	83.4	324.75

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies()
Excluded: - companies()
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	19,800,400 shares
As of March 31, 2025	19,800,400 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,016,508 shares
As of March 31, 2025	1,017,060 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	18,783,748 shares
Fiscal Year ended March 31, 2025	19,000,417 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	40,166	(3.5)	1,756	(47.9)	5,997	1.0	3,294	(30.9)
March 31, 2025	41,620	2.4	3,371	(33.0)	5,936	(15.5)	4,764	(13.6)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	175.34	-
March 31, 2025	250.73	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	69,512	52,082	74.9	2,772.70
March 31, 2025	68,237	49,563	72.6	2,638.66

Reference: Equity

As of March 31, 2026: ¥ 52,082 million

As of March 31, 2025: ¥ 49,563 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated Financial Statements

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	24,059	23,228
Notes receivable - trade	1,819	544
Electronically recorded monetary claims - operating	6,991	7,295
Accounts receivable - trade	12,055	10,212
Contract assets	2,193	1,714
Inventories	21,505	21,448
Other	996	1,756
Allowance for doubtful accounts	(56)	(52)
Total current assets	69,563	66,146
Non-current assets		
Property, plant and equipment		
Buildings and structures	18,421	18,467
Accumulated depreciation	(9,444)	(10,008)
Buildings and structures, net	8,977	8,459
Machinery, equipment and vehicles	31,297	33,781
Accumulated depreciation	(25,098)	(26,119)
Machinery, equipment and vehicles, net	6,199	7,662
Land	6,754	5,121
Construction in progress	2,442	6,409
Other	14,060	14,821
Accumulated depreciation	(11,663)	(12,438)
Other, net	2,398	2,382
Total property, plant and equipment	26,770	30,034
Intangible assets		
Goodwill	741	664
Other	1,655	2,424
Total intangible assets	2,397	3,088
Investments and other assets		
Investment securities	2,404	4,571
Deferred tax assets	907	262
Retirement benefit asset	2,892	3,691
Other	856	812
Allowance for doubtful accounts	(17)	(22)
Total investments and other assets	7,042	9,315
Total non-current assets	36,208	42,436
Total assets	105,772	108,582

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,579	5,022
Electronically recorded obligations - operating	3,902	3,538
Short-term borrowings	3,700	2,800
Income taxes payable	796	747
Other	6,189	5,314
Total current liabilities	20,165	17,422
Non-current liabilities		
Long-term borrowings	2,200	3,692
Deferred tax liabilities	906	1,051
Retirement benefit liability	1,887	2,150
Provision for share awards	73	114
Provision for share awards for directors (and other officers)	159	196
Long-term advances received	1,263	1,195
Other	855	1,170
Total non-current liabilities	7,344	9,567
Total liabilities	27,509	26,989
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,537	8,537
Retained earnings	60,282	61,430
Treasury shares	(2,766)	(2,766)
Total shareholders' equity	71,052	72,201
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	588	1,992
Foreign currency translation adjustment	5,702	5,987
Remeasurements of defined benefit plans	294	702
Total accumulated other comprehensive income	6,584	8,680
Non-controlling interests	626	711
Total net assets	78,262	81,593
Total liabilities and net assets	105,772	108,582

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	85,162	80,081
Cost of sales	52,219	50,559
Gross profit	32,943	29,522
Selling, general and administrative expenses	21,822	21,942
Operating profit	11,121	7,579
Non-operating income		
Interest income	47	199
Dividend income	103	109
Foreign exchange gains	-	45
Rental income from real estate	85	83
Other	61	75
Total non-operating income	296	511
Non-operating expenses		
Interest expenses	42	76
Foreign exchange losses	79	-
Rental expenses on real estate	11	11
Loss on valuation of investments in capital	7	23
Other	27	24
Total non-operating expenses	166	134
Ordinary profit	11,250	7,956
Extraordinary income		
Gain on sale of non-current assets	6	70
Gain on sale of investment securities	86	0
Total extraordinary income	92	70
Extraordinary losses		
Loss on sale of non-current assets	140	3
Loss on retirement of non-current assets	93	64
Loss on sale of investment securities	16	-
Impairment losses	44	1,975
Loss on liquidation of subsidiaries and associates	78	-
Business restructuring expenses	-	131
A recall related loss	106	-
Construction Delay damages	-	20
Total extraordinary losses	478	2,194
Profit before income taxes	10,865	5,832
Income taxes - current	3,046	2,431
Income taxes - deferred	8	(33)
Profit	7,811	3,434
Profit attributable to non-controlling interests	186	108
Profit attributable to owners of parent	7,624	3,326

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,811	3,434
Other comprehensive income		
Valuation difference on available-for-sale securities	(260)	1,403
Foreign currency translation adjustment	2,113	272
Remeasurements of defined benefit plans, net of tax	130	408
Total other comprehensive income	1,983	2,083
Comprehensive income	9,793	5,517
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,626	5,422
Comprehensive income attributable to non-controlling interests	167	95

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,000	8,574	54,672	(1,877)	66,368
Changes during period					
Dividends of surplus			(2,014)		(2,014)
Profit attributable to owners of parent			7,624		7,624
Purchase of treasury shares				(966)	(966)
Disposal of treasury shares				76	76
Change in ownership interest of parent due to transactions with non-controlling interests		(37)			(37)
Net changes in items other than shareholders' equity					
Total changes during period	-	(37)	5,610	(889)	4,684
Balance at end of period	5,000	8,537	60,282	(2,766)	71,052

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans		
Balance at beginning of period	832	3,587	162	723	71,673
Changes during period					
Dividends of surplus					(2,014)
Profit attributable to owners of parent					7,624
Purchase of treasury shares					(966)
Disposal of treasury shares					76
Change in ownership interest of parent due to transactions with non-controlling interests					(37)
Net changes in items other than shareholders' equity	(244)	2,114	132	(97)	1,905
Total changes during period	(244)	2,114	132	(97)	6,589
Balance at end of period	588	5,702	294	626	78,262

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,000	8,537	60,282	(2,766)	71,052
Changes during period					
Dividends of surplus			(2,177)		(2,177)
Profit attributable to owners of parent			3,326		3,326
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares				2	2
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,148	0	1,149
Balance at end of period	5,000	8,537	61,430	(2,766)	72,201

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans		
Balance at beginning of period	588	5,702	294	626	78,262
Changes during period					
Dividends of surplus					(2,177)
Profit attributable to owners of parent					3,326
Purchase of treasury shares					(2)
Disposal of treasury shares					2
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity	1,403	285	408	86	2,182
Total changes during period	1,403	285	408	86	3,331
Balance at end of period	1,992	5,987	702	711	81,593

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	10,865	5,832
Depreciation	2,799	3,381
Impairment losses	44	1,975
Amortization of goodwill	77	77
Increase (decrease) in allowance for doubtful accounts	(12)	1
Interest and dividend income	(150)	(308)
Interest expenses	42	76
Foreign exchange losses (gains)	(22)	51
Increase (decrease) in provision for share awards	(2)	41
Increase (decrease) in provision for share awards for directors (and other officers)	(12)	36
Loss (gain) on sale of non-current assets	134	(67)
Decrease (increase) in trade receivables	1,891	3,313
Decrease (increase) in inventories	1,655	98
Increase (decrease) in trade payables	(2,284)	(990)
Increase (decrease) in long-term advances received	(68)	(68)
Other, net	(56)	(560)
Subtotal	14,903	12,890
Interest and dividends received	148	308
Interest paid	(42)	(70)
Income taxes refund (paid)	(3,673)	(2,679)
Net cash provided by (used in) operating activities	11,335	10,449
Cash flows from investing activities		
Proceeds from sale of investment securities	376	0
Purchase of intangible assets	(244)	(1,182)
Purchase of property, plant and equipment	(5,400)	(8,659)
Proceeds from sale of property, plant and equipment	106	120
Subsidies received	-	335
Purchase of shares of subsidiaries	-	(150)
Other, net	4	(3)
Net cash provided by (used in) investing activities	(5,157)	(9,539)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,100)	(1,100)
Proceeds from long-term borrowings	3,000	2,249
Repayments of long-term borrowings	(200)	(650)
Purchase of treasury shares	(966)	(2)
Dividends paid	(2,014)	(2,177)
Repayments to non-controlling shareholders	(280)	-
Proceeds from sale of treasury shares	23	1
Other, net	(35)	(34)
Net cash provided by (used in) financing activities	(1,572)	(1,712)
Effect of exchange rate change on cash and cash equivalents	693	(28)
Net increase (decrease) in cash and cash equivalents	5,298	(831)
Cash and cash equivalents at beginning of period	18,761	24,059
Cash and cash equivalents at end of period	24,059	23,228