This document has been translated from the original Japanese document filed by Kioxia Holdings Corporation (the "Company") and is provided for reference purposes only. In the event of any discrepancy between this document and the original Japanese document, the original Japanese document shall prevail.

May 15, 2026

Company Name: Kioxia Holdings Corporation
Representative: Representative Director Nobuo Hayasaka
Securities Code: 285A, TSE Prime
Contact: General Manager of Disclosure Division Makoto Sonoda
Telephone: 03-6478-2539

Notice Regarding Dividends and Return of Capital from Consolidated Subsidiary

The Company received and will receive dividends and return of capital from its consolidated subsidiary and is required to submit an extraordinary report regarding this matter under Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Order on Disclosure of Corporate Affairs.

1. Receipt during the fiscal year ended March 31, 2026
   1) Amount received: 358.2 billion yen
   2) Event date: August 28, 2025 (Board of Directors resolution date of consolidated subsidiary)
   3) Details:
      On September 30, 2025, the Company received 358.2 billion yen as dividends of surplus and return of capital from its consolidated subsidiary Kioxia Corporation.
   4) Impact on financial results:
      In accordance with this receipt, on the Company's non-consolidated financial statements for the fiscal year ended March 31, 2026, the Company recorded 90.8 billion yen in operating profit as dividend income from associates, and shares of subsidiaries and associates decreased by 267.4 billion yen. As this is a transaction with a consolidated subsidiary, there is no impact on the consolidated financial results for the fiscal year ended March 31, 2026.

2. Receipt during the fiscal year ending March 31, 2027
   1) Amount received: 498.1 billion yen
   2) Event date: May 15, 2026 (Board of Directors resolution date of consolidated subsidiary)
   3) Details:
      On May 15, 2026, the Board of Directors of Kioxia Corporation, a consolidated subsidiary of the Company, resolved to submit to its ordinary general meeting of shareholders on June 25, 2026 a proposal to pay dividends of surplus and return of capital to the Company. As a result, the Company expects to receive from Kioxia Corporation 247.0 billion yen on June 26, 2026, and 251.2 billion yen on a date between July 1, 2026 and March 31, 2027.

4) Impact on financial results:

In accordance with this receipt, on the Company’s non-consolidated financial statements for the fiscal year ending March 31, 2027, the Company expects to record 69.4 billion yen in operating profit as dividend income from associates, and for shares of subsidiaries and associates to decrease by 428.7 billion yen. As this is a transaction with a consolidated subsidiary, there is no impact on the consolidated financial results for the fiscal year ending March 31, 2027.