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May 15, 2026

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Representative: Representative Director Nobuo Hayasaka
Securities Code: 285A, TSE Prime
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Notice Regarding Partial Amendment to Articles of Incorporation

At the Board of Directors Meeting held today, the Company decided to submit a proposal for a partial amendment to its articles of incorporation to its 8th Annual General Meeting of Shareholders to be held on June 25, 2026.

1. Purpose of the amendment

As described in “Notice Regarding the Completion of the Repurchase and Cancellation of Treasury Shares (Series 1 and Series 2 Preferred Shares)” released on July 25, 2025, the Company repurchased and cancelled all issued Series 1 (*Kou*) Preferred Shares and Series 2 (*Otsu*) Preferred Shares. As the Company has no plans to issue any more preferred shares, the Company intends to amend its articles of incorporation to remove the stipulations regarding them.

2. Details of the amendment

Please refer to the attached document.

3. Schedule

Date and time of ordinary general meeting of shareholders: June 25, 2026

Effective date of amendment to articles of incorporation: June 25, 2026

Details of the amendment

(parts subject to change are underlined)

Current Articles of Incorporation	Proposed Changes
CHAPTER I. GENERAL PROVISIONS	CHAPTER I. GENERAL PROVISIONS
Article 1 to Article 5 (omitted)	Article 1 to Article 5 (as is)
CHAPTER II. SHARES	CHAPTER II. SHARES
Article 6 Total Number of Shares <u>and Total Number of Class Shares</u> Which the Company is Authorized to Issue The total number of shares which the Company is authorized to issue shall be two billion seventy million (2,070,000,000) shares <u>and the total number of class shares which the Company is authorized to issue shall be as follows</u>: <u>(i)Common Shares</u> <u>2,070,000,000 shares</u> <u>(ii)Series 1 (kou) Preferred Shares</u> <u>1,200 shares</u> <u>(iii)Series 2 (otsu) Preferred Shares</u> <u>1,800 shares</u>	Article 6 Total Number of Shares Which the Company is Authorized to Issue The total number of shares which the Company is authorized to issue shall be two billion seventy million (2,070,000,000) shares.
Article 7 (omitted)	Article 7 (as is)
Article 8 Share Unit The number of Common Shares to constitute one unit of shares is a hundred (100), <u>and of Series 1 (kou) Preferred Share, Series 2 (otsu) Preferred Share is one (1) respectively.</u>	Article 8 Share Unit The number of Common Shares to constitute one unit of shares is a hundred (100).
Article 9 to Article 11 (omitted)	Article 9 to Article 11 (as is)
<u>CHAPTER III. SERIES 1 (*KOU*) PREFERRED SHARES</u>	(removed)
<u>Article 12. Series 1 (*kou*) Preferred Shares</u> <u>The terms of the Series 1 (*kou*) Preferred Shares issued by the Company shall be stipulated in Chapter II and this Chapter III and, unless specifically stipulated otherwise, shall be same as the terms of the Common Shares.</u>	(removed)
<u>Article 13. Restriction on Transfer of Shares</u> <u>No shares of the Company may be acquired through share transfer without obtaining approval of the Company.</u>	(removed)
<u>Article 14. Dividends From Surplus</u> <u>1. When the Company makes a distribution of dividends from surplus, the Company shall make a distribution of dividends in cash to the holders of the Series 1 (*kou*) Preferred Shares (hereinafter referred to as the “Series 1 (*kou*) Preferred Shareholders”) or to the registered pledgees of the Series 1 (*kou*) Preferred Shares (hereinafter referred to as the “Registered Series 1 (*kou*) Preferred Pledgees”) (such dividends to the Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees hereinafter referred to as the “Series 1 (*kou*) Preferred Dividends Distribution”) whose names are listed or recorded on the shareholders’ register as of the close of the record date with respect to such distribution, in preference to the holders of Common Shares (hereinafter referred to as the “Common Shareholders”) or registered pledges of the Common Shares (hereinafter referred to as the “Registered Common Share Pledgees”) (such dividends to Common Shareholders and Registered Common Share Pledgees hereinafter referred to as the “Common Dividends Distribution”) in the amount set forth in Paragraph 2 of this Article per Series 1 (*kou*) Preferred Share (hereinafter referred to as the “Series 1 (*kou*) Preferred Dividends”). Payment of the Series 1</u>	(removed)

(*kou*) Preferred Dividends Distribution to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees and the Series 2 (*otsu*) Preferred Dividends Distribution (defined in Paragraph 1 of Article 23) to the holders of the Series 2 (*otsu*) Preferred Shares (hereinafter referred to as the "Series 2 (*otsu*) Preferred Shareholders") or the registered pledgees of the Series 2 (*otsu*) Preferred Share (hereinafter referred to as the "Registered Series 2 (*otsu*) Preferred Pledgees") shall rank *pari passu*.

2. (1) The total amount of Series 1 (*kou*) Preferred Dividends per Series 1 (*kou*) Preferred Share shall be equal to an amount calculated as follows: the product of (i) the Series 1 (*kou*) Preferred Dividend Rate and (ii) the Series 1 (*kou*) Preferred Share Base Price for the business year to which the record date with respect to the distribution of dividends belongs (in case of the distribution of dividends is made in a business year to which the issue date belongs or as of a record date which is not the last day of any business year, the product of (i), (ii) and (iii) the actual days elapsed from the first day of such business year (in case that such business year is the one that the issue date belongs to, the issue date) (inclusive) to such record date (inclusive), divided by three hundred sixty five (365) (with divisions made at the end and rounded down to the nearest integral number) (the same shall apply to the following pro-rata calculations); provided, however, that distributions of all or any part of dividends as of record dates that belong to such business year have been made, the accumulated amount of such dividends shall be deducted.

(2) For the purpose of this Chapter, the "Series 1 (*kou*) Preferred Share Base Price" shall be one hundred million Japanese Yen (JPY 100,000,000) in the business year to which the issue date belongs and, in the subsequent business years, equal to the sum of the amount of the Series 1 (*kou*) Preferred Share Base Price on the last date of the previous business year and, if the Company did not make a distribution of all or any part of Series 1 (*kou*) Preferred Dividends based of record dates that belong to such previous business year, the amount of such unpaid Series 1 (*kou*) Preferred Dividends; provided, however, if the Company makes a distribution of Series 1 (*kou*) Special Dividends, defined in Paragraph 4 of this Article, .in a certain business year, the amount of such paid Series 1 (*kou*) Special Dividends shall be deducted from the amount of the Series 1 (*kou*) Preferred Share Base Price on the date of such payment. In the case the Company distributes the Series 1 (*kou*) Special Dividends, the amount of the Series 1 (*kou*) Preferred Dividends shall be calculated on the pro-rata basis (i) for the period until the a day before the payment date (inclusive) of said Series 1 (*kou*) Special Dividends, based on the Series 1 (*kou*) Preferred Share Base Price without deduction of the amount of said Series 1 (*kou*) Special Dividends, and (ii) for the period after the payment date (inclusive) of said Series 1 (*kou*) Special Dividends, based on the Series 1 (*kou*) Preferred Share Base Price with deduction of the amount of said Series 1 (*kou*) Special Dividends.

(3) For the purpose of this Chapter, the "Series 1 (*kou*) Preferred Dividend Rate" shall be the rate per annum defined below; provided, however, in the case the Series 1 (*kou*) Preferred Dividend Rate is to change during the period from the first day of a business year to the record date pertaining to such Series 1 (*kou*) Preferred Dividend, the amount of Series 1 (*kou*) Preferred Dividend shall be calculated pro rata, using the Series 1 (*kou*) Preferred Dividend Rate before the change for the period before the change and the Series 1 (*kou*) Preferred Dividend Rate after the change for the period after the change. (i) From the issue date to June 16, 2024: four point zero five percent (4.05%) (ii) From June 17, 2024 to March 31, 2025: eight point zero five percent (8.05%) (iii) From April 1, 2025 to September 30, 2026: seven point zero five percent (7.05%) (iv) From October 1, 2026 to March 31, 2027: eight point thirty five percent (8.35%) 3. In the event that the total amount of Series 1 (*kou*) Preferred Dividends per share paid in cash in accordance with Paragraph 1 of this Article to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees as of any record date belonging in a business year is less than the amount of the Series 1 (*kou*) Preferred Dividends of such business year, any such deficiencies shall not be cumulative for the subsequent business years respectively. 4. The Company may, at its option, make a distribution of dividends to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees prior to or after the payment of Common Dividends, Series 1 (*kou*) Preferred Dividends or Series 2 (*otsu*) Preferred Dividends (defined in Paragraph 4 of Article 23), to the extent that the amount of such dividends does not exceed the amount of the Series 1 (kou) Preferred Share Base Price at that time less 100,000,000 yen. The distribution of Series 1 (*kou*) Special Dividends to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees and the distribution of Series 2 (*otsu*) Special Dividends to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees shall rank *pari passu*. 5. Other than the dividends set forth in Paragraphs 1 and 4 of this Article, no dividend shall be paid to the Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees.	
Article 15. Distribution of Residual Assets 1. If and when the Company distributes the residual assets upon its dissolution, the Company shall pay to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees, in preference to Common Shareholders or Registered Common Share Pledgees and Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees, the amount set forth in Paragraph 2 of this Article (hereinafter referred to as the "Series 1 (*kou*) Preferred Shares Redemption Amount") per Series 1 (*kou*) Preferred Share. 2. Series 1 (*kou*) Preferred Shares Redemption Amount per Series 1 (*kou*) Preferred Share shall	(removed)

be the Series 1 (*kou*) Preferred Share Base Price of the business year to which the payment date of the residual assets belongs and the equivalent amount of unpaid dividends per Series 1 (*kou*) Preferred Share on the payment date of the residual assets. The "equivalent amount of unpaid dividends per Series 1 (*kou*) Preferred Share on the payment date of the residual assets" means the amount of Series 1 (*kou*) Preferred Dividends calculated on a pro-rata basis using the actual number of days from the first day of the business year to which the payment date of residual assets belongs (in case that such business year is the one that the issue date belongs to, the issue date) (inclusive) to such payment date (inclusive), assuming the payment date of residual assets to be the record date for distribution of dividends; provided, however, that distributions of all or any part of dividends as of record dates that belong to such business year have been made, the accumulated amount of such dividends shall be deducted. 3. Other than the distribution set forth in Paragraph 1 of this Article, the Company does not distribute any residual asset to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees.	
Article 16. Voting Rights The Series 1 (*kou*) Preferred Shareholders shall have no voting rights at a general meeting of shareholders of the Company.	(removed)
Article 17. Matters That Need To Be Resolved at Class Shareholders Meeting In cases where the Company carries out an act listed in Paragraph 1 of Article 322 of the Companies Act, a resolution of Series 1 (*kou*) Preferred Shareholders Meetings shall not be required except for a case of an amendment of its Article of Incorporation (other than the amendment in relation to Share Unit) stipulated in Item 1 of the said Paragraph.	(removed)
Article 18. Put Options in Exchange for Cash The Series 1 (*kou*) Preferred Shareholders shall, when and if any of the events listed in Items below occurs, to the extent permitted by laws and regulations, be entitled to demand the Company to deliver cash in exchange for any part or all of the Series 1 (*kou*) Preferred Shares owned by them (the date that such demand is made is hereinafter referred to as the "Series 1 (*kou*) Preferred Shares Demand Date"). Upon such demand, the Company shall pay to such Series 1 (*kou*) preferred Shareholders, to the limited extent of the distributable amount calculated in accordance with Article 461, Paragraph 2 of the Companies Act on the Series 1 (*kou*) Preferred Shares Demand Date, an amount of cash equivalent to Series 1 (*kou*) Preferred Shares Redemption Amount set forth in Paragraph 2 of Article 15 (provided, however, that the amount shall be calculated as of the Series 1 (*kou*) Preferred Shares Demand Date instead of the payment date of the residual assets); provided, however, that the number of the Series 1 (*kou*) Preferred Shares to be acquired by the Company shall be determined on a pro rata basis or in any other reasonable and fair way that the Board of Directors of the Company decides in a case where Series 1 (*kou*) Preferred Shareholders make such demand in the amount beyond the distributable amount. (1) After December 17, 2027; (2) The distributable amount of the Company on the last day of a business year calculated	(removed)

based on the financial statements for such business year that is approved at the Board of Directors or a shareholders' meeting of the Company in accordance with applicable law is less than the sum of (a) the aggregate amount of Series 1 (*kou*) Preferred Shares Redemption Amount of all the outstanding Series 1 (*kou*) Preferred Shares on the last day of such business year and (b) the aggregate amount of Series 2 (*otsu*) Preferred Shares Redemption Amount of all the outstanding Series 2 (*otsu*) Preferred Shares as of the last day of such business year (provided, however, that this shall not apply, on or before the date falling three (3) months from the date of the Board of Directors or the shareholders' meeting at which the financial statements of the Company for the relevant business year were approved, the distributable amount of the Company becomes equal to or more than the sum of (a) the aggregate amount of Series 1 (*kou*) Preferred Shares Redemption Amount of all the outstanding Series 1 (*kou*) Preferred Shares on the last day of such business year and (b) the aggregate amount of Series 2 (*otsu*) Preferred Shares Redemption Amount of all the outstanding Series 2 (*otsu*) Preferred Shares on the last day of such business year.); or (3) Any financial indebtedness of the Company or Kioxia Corporation is declared to be immediately due and payable prior to its specified maturity as a result of an event of default (however described) with respect to such financial indebtedness; provided, however, this shall not apply to the financial indebtedness whose amount is less than JPY 2,000,000,000 (or its equivalent in any other currency) or the financial indebtedness incurred under intra-group loan or any subordinated debts.	
Article 19. Call Option in Exchange for Cash The Company may, acquire, to the extent permitted by laws and regulations, on the day determined by a resolution of the Board of Directors of the Company (the day is hereinafter referred to as the "Series 1 (*kou*) Preferred Shares Acquisition Day") any part or all of the Series 1 (*kou*) Preferred Shares in exchange for an amount of cash equivalent to Series 1 (*kou*) Preferred Shares Redemption Amount set forth in Paragraph 2 of Article 15 (provided, however, that the amount shall be calculated as of the Series 1 (*kou*) Preferred Shares Acquisition Day instead of the payment date of the residual assets). The Series 1 (*kou*) Preferred Shares to be acquired by the Company shall be determined on a pro rata basis or in any other reasonable and fair way that the Board of Directors of the Company decides in a case where the Company acquires a part of Series 1 (*kou*) Preferred Shares.	(removed)
Article 20. Share Split, Reverse Share Split and Allocation of Offered Shares 1. The Company shall not implement a share split or reverse share split of a Series 1 (*kou*) Preferred Share. 2. The Company shall neither grant the right to receive the allotment of offered shares or offered stock option rights to Series 1 (*kou*) Preferred Shareholders nor allot shares or stock option rights without contribution to Series 1 (*kou*) Preferred	(removed)

Shareholders.		
CHAPTER IV. SERIES 2 (*OTSU*) PREFERRED SHARES	(removed)	
Article 21. Series 2 (*otsu*) Preferred Shares The terms of the Series 2 (*otsu*) Preferred Shares issued by the Company shall be stipulated in Chapter II and this Chapter IV and, unless specifically stipulated otherwise, shall be same as the terms of the Common Shares.	(removed)	
Article 22. Restriction on Transfer of Shares No shares of the Company may be acquired through share transfer without obtaining approval of the Company.	(removed)	
Article 23. Dividends From Surplus 1. When the Company makes a distribution of dividends from surplus the Company shall make a distribution of dividends in cash to Series 2 (*otsu*) Preferred Shareholders or to Registered Series 2 (*otsu*) Preferred Pledgees (such distribution of dividends to the Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees hereinafter referred to as the "Series 2 (*otsu*) Preferred Dividends Distribution") whose names are listed or recorded on the shareholders' register as of the close of the record date with respect to such distribution, in preference to Common Dividends in the amount set forth in Paragraph 2 of this Article per Series 2 (*otsu*) Preferred Share (hereinafter referred to as the "Series 2 (*otsu*) Preferred Dividends"). Payment of the Series 2 (*otsu*) Preferred Dividends Distribution to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees and the Series 1 (*kou*) Preferred Dividends Distribution to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees shall rank *pari passu*. 2. (1) The total amount of Series 2 (*otsu*) Preferred Dividends per Series 2 (*otsu*) Preferred Share shall be equal to an amount calculated as follows: the product of (i) the Series 2 (*otsu*) Preferred Dividend Rate and (ii) the Series 2 (*otsu*) Preferred Share Base Price for the business year to which the record date with respect to the distribution of dividends belongs (in case of the distribution of dividends is made in a business year to which the issue date belongs or as of a record date which is not the last day of any business year, the product of (i), (ii) and (iii) the actual days elapsed from the first day of such business year (in case that such business year is the one that the issue date belongs to, the issue date) (inclusive) to such record date (inclusive); provided, however, that distributions of all or any part of dividends as of record dates that belong to such business year have been made, the accumulated amount of such dividends shall be deducted. (2) For the purpose of this Chapter, the "Series 2 (*otsu*) Preferred Share Base Price" shall be JPY 100,000,000 in the business year to which the issue date belongs and, in the subsequent business years, equal to the sum of the amount of the Series 2(*otsu*) Preferred Share Base Price on the last date of the previous business year and, if the Company did not make a distribution of all or any part of Series 2 (*otsu*) Preferred Dividends based of	(removed)	

record dates that belong to such previous business year, the amount of such unpaid Series 2 (*otsu*) Preferred Dividends; provided, however, if the Company makes a distribution of Series 2 (*otsu*) Special Dividends in a certain business year, the amount of such paid Series 2 (*otsu*) Special Dividends shall be deducted from the amount of the Series 2 (*otsu*) Preferred Share Base Price on the date of such payment. In the case the Company distributes the Series 2 (*otsu*) Special Dividends, the amount of the Series 2 (*otsu*) Preferred Dividends shall be calculated on the pro-rata basis (i) for the period until the a day before the payment date (inclusive) of said Series 2 (*otsu*) Special Dividends, based on the Series 2 (*otsu*) Preferred Share Base Price without deduction of the amount of said Series 2 (*otsu*) Special Dividends, and (ii) for the period after the payment date (inclusive) of said Series 2 (*otsu*) Special Dividends, based on the Series 2 (*otsu*) Preferred Share Base Price with deduction of the amount of said Series 2 (*otsu*) Special Dividends.

(3) For the purpose of this Chapter, the "Series 2 (*otsu*) Preferred Dividend Rate" shall be the rate per annum defined below; provided, however, in the case the Series 1 (*kou*) Preferred Dividend Rate is to change during the period from the first day of a business year to the record date pertaining to such Series 1 (*kou*) Preferred Dividend, the amount of Series 1 (*kou*) Preferred Dividend shall be calculated pro rata, using the Series 1 (*kou*) Preferred Dividend Rate before the change for the period before the change and the Series 1 (*kou*) Preferred Dividend Rate after the change for the period after the change.

- (i) From the issue date to June 16, 2024: four point three percent (4.30%)
- (ii) From June 17, 2024 to March 31, 2025: eight point three percent (8.30%)
- (iii) From April 1, 2025 to September 30, 2026: seven point three percent (7.30%)
- (iv) From October 1, 2026 to March 31, 2027: eight point six percent (8.60%)
- (v) From April 1, 2027: nine point nine percent (9.90%)

3. In the event that the total amount of Series 2 (*otsu*) Preferred Dividends per share paid in cash in accordance with Paragraph 1 of this Article to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees as of any record date belonging in a business year is less than the amount of the Series 2 (*otsu*) Preferred Dividends of such business year, any such deficiencies shall not be cumulative for the subsequent business years respectively.
4. The Company may, at its option, make a distribution of dividends to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees prior to or after the payment of Common Dividends, Series 1 (*kou*) Preferred Dividends or Series 2 (*otsu*) Preferred Dividends, to the extent that the amount of such dividends does not exceed the amount of the Series 2 (*otsu*) Preferred Share Base Price at that time less 100,000,000 yen. The distribution of Series 2 (*otsu*) Special Dividends to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2

(*otsu*) Preferred Pledgees and the distribution of Series 1 (*kou*) Special Dividends to Series 1 (*kou*) Preferred Shareholders or Registered Series 1 (*kou*) Preferred Pledgees shall rank *pari passu*. 5. Other than the dividends set forth in Paragraphs 1 and 4 of this Article, no dividend shall be paid to the Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees.	
Article 24. Distribution of Residual Assets 1. If and when the Company distributes the residual assets upon its dissolution, the Company shall pay to Series 2 (otsu) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees, in preference to Common Shareholders or Registered Common Share Pledgees, the amount set forth in Paragraph 2 of this Article (hereinafter referred to as the "Series 2 (*otsu*) Preferred Shares Redemption Amount") per Series 2 (*otsu*) Preferred Share. 2. Series 2 (*otsu*) Preferred Shares Redemption Amount per Series 2 (*otsu*) Preferred Share shall be the Series 2 (*otsu*) Preferred Share Base Price of the business year to which the payment date of the residual assets belongs and the equivalent amount of unpaid dividends per Series 2 (*otsu*) Preferred Share on the payment date of the residual assets. The "equivalent amount of unpaid dividends per Series 2 (*otsu*) Preferred Share on the payment date of the residual assets" means the amount of Series 2 (*otsu*) Preferred Dividends calculated on a pro-rata basis using the actual number of days from the first day of the business year to which the payment date of residual assets belongs (in case that such business year is the one that the issue date belongs to, the issue date) (inclusive) to to such payment date (inclusive), assuming the payment date of residual assets to be the record date for distribution of dividends; provided, however, that distributions of all or any part of dividends as of record dates that belong to such business year have been made, the accumulated amount of such dividends shall be deducted. 3. Other than the distribution set forth in Paragraph 1 of this Article, the Company does not distribute any residual asset to Series 2 (*otsu*) Preferred Shareholders or Registered Series 2 (*otsu*) Preferred Pledgees.	(removed)
Article 25. Voting Rights The Series 2 (*otsu*) Preferred Shareholders shall have no voting rights at a general meeting of shareholders of the Company.	(removed)
Article 26. Matters That Need To Be Resolved at Class Shareholders Meeting In cases where the Company carries out an act listed in Paragraph 1 of Article 322 of the Companies Act, a resolution of Series 2 (*otsu*) Preferred Shareholders Meetings shall not be required except for a case of an amendment of its Article of Incorporation (other than the amendment in relation to Share Unit) stipulated in Item 1 of the said Paragraph.	(removed)
Article 27. Put Options in Exchange for Cash The Series 2 (*otsu*) Preferred Shareholders shall, when and if any events set forth in each of the Item in Article 18 occurs, to the extent permitted by laws and regulations, be entitled to demand the Company to deliver cash in exchange for any part or all of the Series 2 (*otsu*) Preferred Shares owned by them (the date that such demand is made is hereinafter referred	(removed)

to as the “Series 2 (*otsu*) Preferred Shares Demand Date”). Upon such demand, the Company shall pay to such Series 2 (*otsu*) preferred Shareholders, to the limited extent of the distributable amount calculated in accordance with Article 461, Paragraph 2 of the Companies Act on the Series 2 (*otsu*) Preferred Shares Demand Date, an amount of cash equivalent to Series 2 (*otsu*) Preferred Shares Redemption Amount set forth in Paragraph 2 of Article 24 (provided, however, that the amount shall be calculated as of the Series 2 (*otsu*) Preferred Shares Demand Date instead of the payment date of the residual assets); provided, however, that the number of the Series 2 (*otsu*) Preferred Shares to be acquired by the Company shall be determined on a pro rata basis or in any other reasonable and fair way that the Board of Directors of the Company decides in a case where Series 2 (*otsu*) Preferred Shareholders make such demand in the amount beyond the distributable amount.	
Article 28. Call Option in Exchange for Cash The Company may, acquire, to the extent permitted by laws and regulations, on the day determined by a resolution of the Board of Directors of the Company (the day is hereinafter referred to as the “Series 2 (*otsu*) Preferred Shares Acquisition Day”) any part or all of the Series 2 (*otsu*) Preferred Shares in exchange for an amount of cash equivalent to Series 2 (*otsu*) Preferred Shares Redemption Amount set forth in Paragraph 2 of Article 24 (provided, however, that the amount shall be calculated as of the Series 2 (*otsu*) Preferred Shares Acquisition Day instead of the payment date of the residual assets). The Series 2 (*otsu*) Preferred Shares to be acquired by the Company shall be determined on a pro rata basis or in any other reasonable and fair way that the Board of Directors of the Company decides in a case where the Company acquires a part of Series 2 (*otsu*) Preferred Shares.	(removed)
Article 29. Share Split, Reverse Share Split and Allocation of Offered Shares 1. The Company shall not implement a share split or reverse share split of a Series 2 (*otsu*) Preferred Share. 2. The Company shall neither grant the right to receive the allotment of offered shares or offered stock option rights to Series 2 (*otsu*) Preferred Shareholders nor allot shares or stock option rights without contribution to Series 2 (*otsu*) Preferred Shareholders.	(removed)
CHAPTER V. GENERAL MEETINGS OF SHAREHOLDERS Article 30 to Article 35 (omitted)	CHAPTER III. GENERAL MEETINGS OF SHAREHOLDERS Article 12 to Article 17 (as is)
Article 36 Class Shareholders Meeting 1. The provisions of Article 32, 33 and 35 shall be applied mutatis mutandis to any class shareholders meetings. 2. In cases where the Company makes a decision pursuant to Paragraph 1 of Article 199 and Paragraph 1 of Article 238 of the Companies Act, a resolution of any class shareholders meetings shall not be required.	(removed)
CHAPTER VI. DIRECTORS AND BOARD OF DIRECTORS Article 37 to Article 46 (omitted)	CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS Article 18 to Article 27 (as is)
CHAPTER VII. STATUTORY AUDITORS AND BOARD OF STATUTORY AUDITORS Article 47 to Article 55 (omitted)	CHAPTER V. STATUTORY AUDITORS AND BOARD OF STATUTORY AUDITORS Article 28 to Article 36 (as is)
CHAPTER VIII. ACCOUNTING AUDITOR Article 56 to Article 58 (omitted)	CHAPTER VI. ACCOUNTING AUDITOR Article 37 to Article 39 (as is)

CHAPTER IX. ACCOUNTING Article 59 to Article 62 (omitted)	CHAPTER IX. ACCOUNTING Article 40 to Article 43 (as is)