Consolidated Financial Results for the Year Ended March 31, 2026 [Japanese GAAP]

May 15, 2026

Company name: Mitsubishi Kakoki Kaisha, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6331
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Scheduled date of annual general meeting of shareholders: June 26, 2026
Scheduled date to commence dividend payments: June 29, 2026
Scheduled date to file annual securities report: June 25, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	84,240	42.3	9,181	61.2	9,462	68.2	7,546	54.7
March 31, 2025	59,202	23.9	5,694	29.1	5,626	19.5	4,879	(9.6)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 9,020 million [90.7%]
For the fiscal year ended March 31, 2025: ¥ 4,730 million [(7.2) %]

	Net income per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	331.34	-	18.2	13.1	10.9
March 31, 2025	213.79	-	13.4	8.7	9.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2026: ¥ -million
Fiscal year ended March 31, 2025: ¥ -million

(Note) The Company carried out a three-for-one stock split of its common shares effective April 1, 2025.
Consequently, net income per share for the current fiscal year have been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	78,093	44,932	57.5	1,972.37
March 31, 2025	66,174	38,227	57.8	1,674.46

(Reference) Equity: As of March 31, 2026: ¥ 44,932million
As of March 31, 2025: ¥ 38,277million

(Note) The Company carried out a three-for-one stock split of its common shares effective April 1, 2025.
Consequently, the net assets per share have been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,803	(3,534)	(181)	9,024
March 31, 2025	(3,311)	43	(1,047)	10,822

2. Dividends

	Annual dividends per share					Total dividends	Payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	-	50.00	-	160.00	210.00	1,614	32.7	4.4
March 31, 2026	-	40.00	-	75.00	115.00	2,653	34.7	6.3
Fiscal year ending March 31, 2027 (Forecast)	-	60.00	-	60.00	120.00		-	

(Note) For the fiscal year ending March 2025, the actual dividend amount before the stock split are presented.
For the fiscal years ending March 2026 and March 2027 (forecast), the figures shown reflect post-stock-split values. If the stock split is not taken into account, the annual dividends for the fiscal years ending March 2026 and March 2027 (forecast) would be 345 yen and 360 yen, respectively.

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	43,000	19.0	4,100	11.4	4,200	8.7	3,600	34.4	158.05
Full year	80,000	(5.0)	8,800	(4.2)	8,900	(5.9)	6,850	(9.2)	300.74

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (company name)

Excluded: - (company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

March 31, 2026: 23,741,850 shares
March 31, 2025: 23,741,850 shares

2) Number of treasury shares at the end of the period

March 31, 2026: 960,760 shares
March 31, 2025: 912,351 shares

3) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026: 22,777,130 shares
Fiscal Year ended March 31, 2025: 22,824,199 shares

(Note) The Company carried out a three-for-one stock split of its common shares effective April 1, 2025. Consequently, the number of shares issued at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period have been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

[Reference] Overview of Non-Consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	74,099	49.8	7,932	50.6	8,369	54.8	6,815	55.0
March 31, 2025	49,480	26.2	5,267	17.3	5,406	15.6	4,398	(19.1)

	Net income per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	299.25	-
March 31, 2025	192.73	-

(Note) Net income per share have been calculated assuming the stock split was conducted at the beginning of the previous fiscal year

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	69,530	39,877	57.4	1,750.47
March 31, 2025	59,751	34,416	57.6	1,507.56

(Reference) Equity: As of March 31, 2026: ¥ 39,877 million

As of March 31, 2025: ¥ 34,416 million

(Note) Net assets per share have been calculated assuming the stock split was conducted at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the company and on certain assumptions that the company considers to be reasonable and are not intended to guarantee that they will be achieved.Actual performance may differ significantly due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and bank deposits	10,823	9,025
Notes receivable - trade	979	589
Electronically recorded monetary claims - operating	5,371	3,865
Accounts receivable - trade	13,681	16,856
Contract assets	13,148	16,769
Finished goods	704	754
Work in process	2,469	3,446
Raw materials and supplies	1,016	1,335
Other assets	2,643	3,981
Total current assets	50,839	56,625
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,741	2,615
Machinery, equipment and vehicles, net	452	613
Land	1,265	729
Construction in progress	457	3,665
Other, net	415	426
Total property, plant and equipment	5,331	8,050
Intangible assets		
Goodwill	796	740
Other	1,461	1,358
Total intangible assets	2,257	2,098
Investments and other assets		
Investment securities	4,434	6,759
Deferred tax assets	413	500
Retirement benefit asset	2,395	3,551
Other assets	502	507
Total investments and other assets	7,745	11,319
Total non-current assets	15,335	21,468
Total assets	66,174	78,093

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,962	9,001
Electronically recorded obligations - operating	905	1,682
Short-term debt	-	3,500
Current portion of long-term borrowings	1,600	700
Accured income taxes	1,019	2,574
Contract liabilities	7,941	5,427
Accured bonuses	1,182	1,331
Accured bonuses for directors (and other officers)	37	55
Provision for warranties for completed construction	713	775
Provision for loss on construction contracts	150	158
Other current liabilities	2,300	2,085
Total current liabilities	21,813	27,291
Non-current liabilities		
Long-term debt	1,700	1,300
Provision for executive compensation BIP trust	137	137
Provision for employee stock ownership plan trust	53	103
liability for retirement benefit	3,831	3,644
Other long-term liabilities	410	684
Total non-current liabilities	6,133	5,870
Total liabilities	27,947	33,161
Net assets		
Shareholders' equity		
Common stock	3,956	3,956
Capital surplus	4,212	4,335
Retained earnings	27,945	33,271
Treasury stock	(580)	(797)
Total shareholders' equity	35,534	40,766
Accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	1,977	2,930
Deferred gains or losses on hedges	4	(9)
Foreign currency translation adjustment	(222)	(248)
Accumulated remeasurements of defined benefit plans	933	1,493
Total accumulated other comprehensive income	2,692	4,165
Total net assets	38,227	44,932
Total liabilities and net assets	66,174	78,093

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	59,202	84,240
Cost of sales	45,995	65,976
Gross profit	13,206	18,263
Selling, general and administrative expenses		
Sales commission	273	307
Estimation cost	851	899
Advertising expenses	178	271
Remuneration for directors (and other officers)	322	327
Provision for executive compensation BIP trust	41	156
Provision for employee stock ownership plan trust	27	38
Employees' salaries and allowances	1,842	1,998
Provision for bonuses	310	364
Provision for bonuses for directors (and other officers)	38	56
Retirement benefit expenses	91	96
Travel and transportation expenses	232	254
Rent expenses	229	232
Depreciation	163	265
Research and development expenses	510	815
Other	2,396	2,997
Total selling, general and administrative expenses	7,511	9,082
Operating income	5,694	9,181
Non-operating income		
Interest income	1	3
Dividend income	168	193
Foreign exchange gains	-	454
Other	37	42
Total non-operating income	207	693
Non-operating expenses		
Interest expenses	30	27
Commission expenses	33	238
Foreign exchange losses	28	-
Loss on disposal of non-current assets	42	32
Litigation expenses	104	50
Other	37	64
Total non-operating expenses	275	412
Ordinary income	5,626	9,462
Extraordinary income		
Gain on sale of investment securities	939	-
Gain on sale of non-current assets	-	1,448
Gain on sale of businesses	540	-
Total extraordinary income	1,479	1,448
Extraordinary losses		
Impairment losses	64	506
Loss on removal of noncurrent assets	129	-
Loss on valuation of investment securities	91	-
Total extraordinary losses	285	506
Profit before income taxes	6,820	10,404
Income taxes - current	1,983	3,385
Income taxes - deferred	(42)	(527)
Total income taxes	1,940	2,857
Net income	4,879	7,546
Profit attributable to owners of parent	4,879	7,546

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net income	4,879	7,546
Other comprehensive income		
Unrealized gain (loss) on available-for-sale securities	(211)	953
Deferred gains or losses on hedges	19	(14)
Foreign currency translation adjustment	(4)	(25)
Remeasurements of defined benefit plans	47	560
Total other comprehensive income	(149)	1,473
Comprehensive income	4,730	9,020
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,730	9,020

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,956	4,203	24,117	(541)	31,736
Changes during period					
Dividends of surplus			(999)		(999)
Profit attributable to owners of parent			4,879		4,879
Purchase of treasury shares				(47)	(47)
Disposal of treasury shares		9		8	17
Decrease by absorption-type demerger			(52)		(52)
Net changes in items other than shareholders' equity					
Total changes during period	-	9	3,827	(38)	3,798
Balance at end of period	3,956	4,212	27,945	(580)	35,534

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,188	(14)	(218)	886	2,841	34,577
Changes during period						
Dividends of surplus						(999)
Profit attributable to owners of parent						4,879
Purchase of treasury shares						(47)
Disposal of treasury shares						17
Decrease by absorption-type demerger						(52)
Net changes in items other than shareholders' equity	(211)	19	(4)	47	(149)	(149)
Total changes during period	(211)	19	(4)	47	(149)	3,649
Balance at end of period	1,977	4	(222)	933	2,692	38,227

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,956	4,212	27,945	(580)	35,534
Changes during period					
Dividends of surplus			(2,152)		(2,152)
Profit attributable to owners of parent			7,546		7,546
Purchase of treasury shares				(363)	(363)
Disposal of treasury shares		122		145	268
Decrease in retained earnings resulting from exclusion of subsidiaries from consolidation			(67)		(67)
Net changes in items other than shareholders' equity					
Total changes during period	-	122	5,326	(217)	5,231
Balance at end of period	3,956	4,335	33,271	(797)	40,766

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,977	4	(222)	933	2,692	38,227
Changes during period						
Dividends of surplus						(2,152)
Profit attributable to owners of parent						7,546
Purchase of treasury shares						(363)
Disposal of treasury shares						268
Decrease in retained earnings resulting from exclusion of subsidiaries from consolidation						(67)
Net changes in items other than shareholders' equity	953	(14)	(25)	560	1,473	1,473
Total changes during period	953	(14)	(25)	560	1,473	6,705
Balance at end of period	2,930	(9)	(248)	1,493	4,165	44,932

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Income before income taxes and non-controlling interests	6,820	10,404
Depreciation and amortization	862	845
Impairment losses	64	506
Amortization of goodwill	41	55
Increase (decrease) in allowance for doubtful accounts	(29)	-
Increase (decrease) in accured bonuses	70	151
Increase (decrease) in accured bonuses to directors	12	18
Increase (decrease) in provision for warranties for completed construction	(15)	91
Increase (decrease) in provision for loss on construction contracts	46	7
Increase (decrease) provision for executive compensation BIP Trust	41	(0)
Increase (decrease) in provision for employee stock ownership plan trust	53	49
Increase (decrease) in net defined benefit asset and liability	(523)	(504)
Interest and dividend income	(170)	(196)
Interest expenses	30	27
Loss (gain) on sale of investment securities	(939)	-
Loss (gain) on sale of non-current assets	-	(1,448)
Gain on sale of businesses	(540)	-
Foreign exchange losses (gains)	23	(332)
Decrease (increase) in accounts receivable - trade	(5,471)	(4,937)
Decrease (increase) in inventories	(14)	(1,299)
Decrease (increase) in advance payments	(640)	(1,101)
Increase (decrease) in notes and accounts receive,trade	(3,111)	3,758
Increase(decrease) in contract liabilities	2,292	(2,570)
Other, net	321	58
Subtotal	(773)	3,583
Interest and dividends received	170	196
Interest paid	(30)	(32)
Income taxes paid	(2,677)	(1,944)
Net cash provided by (used in) operating activities	(3,311)	1,803
Cash flows from investing activities		
Proceeds from sales of property,plant and equipment	1,551	1,958
Purchase of property,plant and equipment and intangible assets	(1,084)	(4,699)
Proceeds from sales of investment securities	1,099	-
Purchase of investment securities	(42)	(619)
Payment for short-term loans receivable	(30)	-
Proceeds from collection of short-term loans receivable	-	130
Payment for long-term loans receivable	(4)	(2)
Proceeds from collection of long-term loans receivable	7	7
Purchase of shares of unconsolidated subsidiaries	(10)	(335)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,999)	-
Proceeds from sale of businesses	540	-
Other, net	15	25
Net cash provided by (used in) investing activities	43	(3,534)
Cash flows from financing activities		
Net increase (decrease) in short-term debt	-	3,500
Proceeds from long-term loans payable	-	300
Repayments of long-term loans payable	-	(1,600)
Repayments of lease obligations	(18)	(14)
Cash dividends paid	(999)	(2,152)
Purchase of treasury stock	(47)	(357)
Proceeds from sale of treasury shares	17	143
Net cash provided by (used in) financing activities	(1,047)	(181)
Effect of exchange rate change on cash and cash equivalents	(44)	271
Net increase (decrease) in cash and cash equivalents	(4,359)	(1,641)
Cash and cash equivalents at beginning of period	15,182	10,822
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(156)
Cash and cash equivalents at end of period	10,822	9,024