Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2026

To whom it may concern

Company name: HOSHIZAKI CORPORATION
Representative: Yasuhiro Kobayashi, Representative Director, President & CEO
(Securities code: 6465; Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market)
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Notice Concerning the Completion of Payment for Disposal of Treasury Shares as Restricted Share-based Remuneration and Partial Forfeiture

HOSHIZAKI CORPORATION (the "Company") hereby announces that it completed payment procedures today for the disposal of treasury shares as restricted share-based remuneration as resolved at the meeting of the Board of Directors held on April 16, 2026, and that there have been changes to the initially planned number of shares to be disposed of due to partial forfeiture, as follows. For details on this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Share-based Remuneration" released on April 16, 2026.

1. Summary of disposal of treasury shares (changes are underlined)

		After change	Before change
(1)	Type and number of shares of disposal	Common shares of the Company: <u>29,000</u> shares	Common shares of the Company: 30,500 shares
(2)	Disposal value	5,265 yen per share	5,265 yen per share
(3)	Total amount of disposal	<u>152,685,000</u> yen	160,582,500 yen
(4)	Disposal recipients, number of disposal recipients, and number of shares for disposal	Directors of the Company: <u>5</u> persons, <u>9,300</u> shares Executive Officers of the Company who do not concurrently serve as Directors: 9 persons, 6,300 shares Directors of wholly owned subsidiaries and wholly owned sub-subsidiaries of the	Directors of the Company: 6 persons, 10,800 shares Executive Officers of the Company who do not concurrently serve as Directors: 9 persons, 6,300 shares Directors of wholly owned subsidiaries and wholly owned sub-subsidiaries of the

	Company: 36 person, 10,700 shares Executive Officers of wholly owned subsidiaries of the Company who do not concurrently serve as Directors: 5 persons, 2,700 shares *Wholly owned subsidiaries of the Company are HOSHIZAKI SALES CO., LTD., NESTOR CORPORATION and SANSEI CO., LTD. *Wholly owned sub-subsidiaries of the Company are HOSHIZAKI HOKKAIDO CO., LTD., HOSHIZAKI TOHOKU CO., LTD., HOSHIZAKI KITAKANTO CO., LTD., HOSHIZAKI KANTO CO., LTD., HOSHIZAKI TOKYO CO., LTD., HOSHIZAKI SHONAN CO., LTD., HOSHIZAKI HOKUSHINETSU CO., LTD., HOSHIZAKI TOKAI CO., LTD., HOSHIZAKI HANSHIN CO., LTD., HOSHIZAKI CHUGOKU CO., LTD., HOSHIZAKI SHIKOKU CO., LTD., HOSHIZAKI KITAKYU CO., LTD., HOSHIZAKI NANKYU CO., LTD. and HOSHIZAKI OKINAWA CO., LTD. *Excluding Directors and Executive Officers who do not concurrently serve as Directors, both of whom are non-residents in Japan, or outside Directors and Directors who are Audit & Supervisory Committee Members.	Company: 36 person, 10,700 shares Executive Officers of wholly owned subsidiaries of the Company who do not concurrently serve as Directors: 5 persons, 2,700 shares *Wholly owned subsidiaries of the Company are HOSHIZAKI SALES CO., LTD., NESTOR CORPORATION and SANSEI CO., LTD. *Wholly owned sub-subsidiaries of the Company are HOSHIZAKI HOKKAIDO CO., LTD., HOSHIZAKI TOHOKU CO., LTD., HOSHIZAKI KITAKANTO CO., LTD., HOSHIZAKI KANTO CO., LTD., HOSHIZAKI TOKYO CO., LTD., HOSHIZAKI SHONAN CO., LTD., HOSHIZAKI HOKUSHINETSU CO., LTD., HOSHIZAKI TOKAI CO., LTD., HOSHIZAKI HANSHIN CO., LTD., HOSHIZAKI CHUGOKU CO., LTD., HOSHIZAKI SHIKOKU CO., LTD., HOSHIZAKI KITAKYU CO., LTD., HOSHIZAKI NANKYU CO., LTD. and HOSHIZAKI OKINAWA CO., LTD. *Excluding Directors and Executive Officers who do not concurrently serve as Directors, both of whom are non-residents in Japan, or outside Directors and Directors who are Audit & Supervisory Committee Members.
(5) Date of disposal	May 15, 2026	May 15, 2026

2. Reason for changes

The changes in the number of disposal recipients, the number of shares of disposal, and the total amount of disposal are due to the forfeiture resulting from the death of one of the individuals who was scheduled to be allotted shares at the time the allotment for the disposal of treasury shares was determined, prior to the date of disposal.

3. Future outlook

The impact of this matter on the consolidated financial results for the current fiscal year is negligible; however, should any matters arise that require disclosure in the future, we will promptly disclose them.