

Translation

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Summary of Consolidated Financial Results for the Three Months Ended March 31, 2026 (Based on Japanese GAAP)

May 14, 2026

Company name: Toyokumo, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4058 URL <https://www.toyokumo.co.jp/>
 Representative: President CEO Yuji Yamamoto
 Inquiries: Director General Manager CFO Kazuhiko Ishii TEL 050(3816)6668
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2026	1,389	29.0	665	70.0	600	80.5	604	81.2	401	82.9
Three months ended March 31, 2025	1,077	54.2	391	48.7	332	27.4	333	27.8	219	22.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended March 31, 2026	36.72		–	
Three months ended March 31, 2025	20.16		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	6,038	4,136	68.1
As of December 31, 2025	6,538	4,061	61.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended December 31, 2025	–	0.00	–	20.00	20.00
Year ending December 31, 2026	–				
Year ending December 31, 2026 (Forecast)		0.00	–	27.00	27.00

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,800	19.4	2,170	17.3	1,900	18.3	1,900	18.1	1,300	19.8	119.25

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended March 31, 2026: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,008,000 shares	As of December 31, 2025	11,008,000 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	117,000 shares	As of December 31, 2025	56,300 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	10,933,326 shares	Three months ended March 31, 2025	10,888,281 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,407	3,795
Accounts receivable - trade	180	190
Other	215	395
Allowance for doubtful accounts	(1)	(0)
Total current assets	4,802	4,380
Non-current assets		
Property, plant and equipment	51	54
Intangible assets		
Goodwill	881	844
Customer-related intangible assets	308	295
Other	185	178
Total intangible assets	1,375	1,319
Investments and other assets	308	285
Total non-current assets	1,736	1,658
Total assets	6,538	6,038
Liabilities		
Current liabilities		
Accounts payable - trade	41	40
Accounts payable - other, and accrued expenses	483	253
Income taxes payable	384	208
Contract liabilities	1,264	1,145
Other	200	153
Total current liabilities	2,373	1,801
Non-current liabilities		
Other	103	100
Total non-current liabilities	103	100
Total liabilities	2,477	1,902
Net assets		
Shareholders' equity		
Share capital	394	394
Capital surplus	417	417
Retained earnings	3,330	3,513
Treasury shares	(101)	(211)
Total shareholders' equity	4,042	4,114
Non-controlling interests	19	22
Total net assets	4,061	4,136
Total liabilities and net assets	6,538	6,038

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	1,077	1,389
Cost of sales	44	65
Gross profit	1,033	1,323
Selling, general and administrative expenses	700	723
Operating profit	332	600
Non-operating income		
Interest income	1	4
Other	0	0
Total non-operating income	1	4
Non-operating expenses		
Interest expenses	0	–
Commission for purchase of treasury shares	0	0
Total non-operating expenses	1	0
Ordinary profit	333	604
Profit before income taxes	333	604
Income taxes - current	108	197
Income taxes - deferred	3	1
Total income taxes	111	199
Profit	221	404
Profit attributable to non-controlling interests	2	2
Profit attributable to owners of parent	219	401

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	221	404
Comprehensive income	221	404
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	219	401
Comprehensive income attributable to non-controlling interests	2	2