Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 18, 2026

Company name	AIT CORPORATION
Representative	Hidekazu Yagura President and Representative Director
Stock code	9381 Tokyo Stock Exchange, Prime Market
Inquiries	Toshiaki Uchida Director in charge of General Affairs & Planning Dept., Information Technology System Dep. and Accounting & Finance Dept., General Manager of Accounting & Finance Dept. Tel: +81-6-6260-3450

Notice Regarding Financial Results of Non-listed Other Affiliated Company

AIT Corporation (the "Company") hereby announces the financial results for the fiscal year ended March 31, 2026 of LOGISTEED, Ltd., a non-listed other affiliated company of the Company, as follows.

1. Overview of the other affiliated company

(1) Company name	LOGISTEED, Ltd.
(2) Location of the Head Office	2-9-2, Kyobashi, Chuo-ku, Tokyo, Japan
(3) Representative	Yasuo Nakatani Representative Director, Executive Chairman, President and CEO
(4) Main business	Comprehensive logistics services
(5) Capital	100 million yen

2. Consolidated financial statements of the other affiliated company

   As attached.

1. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2025	As of March 31, 2026
(Assets)		
Current assets		
Cash and cash equivalents	62,531	75,143
Trade receivables and contract assets	161,134	166,659
Inventories	3,448	4,552
Other financial assets	7,719	9,580
Other current assets	19,798	18,018
Total current assets	254,630	273,952
Non-current assets		
Investments accounted for using the equity method	7,491	8,831
Property, plant and equipment	231,846	213,816
Right-of-use assets	457,588	278,612
Goodwill	365,223	365,612
Intangible assets	216,383	209,862
Long-term loans receivable	163,180	165,875
Deferred tax assets	45,284	50,931
Other financial assets	22,801	23,913
Other non-current assets	9,427	10,380
Total non-current assets	1,519,223	1,327,832
Total assets	1,773,853	1,601,784

(Million yen)

	As of March 31, 2025	As of March 31, 2026
(Liabilities)		
Current liabilities		
Trade payables	63,188	70,457
Short-term debt	31,753	—
Current portion of long-term debt	19,816	32,577
Lease liabilities	49,350	54,769
Income tax payable	4,033	5,188
Deposits received	2,650	2,574
Other financial liabilities	33,699	61,841
Other current liabilities	45,112	53,427
Total current liabilities	249,601	280,833
Non-current liabilities		
Long-term debt	286,819	221,565
Lease liabilities	414,026	239,826
Retirement and severance benefits	33,276	32,357
Deferred tax liabilities	79,193	72,594
Other financial liabilities	58,328	46,101
Other non-current liabilities	13,741	13,392
Total non-current liabilities	885,383	625,835
Total liabilities	1,134,984	906,668
(Equity)		
Equity attributable to stockholders of the parent company		
Common stock	100	100
Capital surplus	487,847	479,970
Retained earnings	88,435	129,084
Accumulated other comprehensive income	17,972	36,754
Total equity attributable to stockholders of the parent company	594,354	645,908
Non-controlling interests	44,515	49,208
Total equity	638,869	695,116
Total liabilities and equity	1,773,853	1,601,784

(2) Consolidated Statements of Profit or Loss and Comprehensive Income

Consolidated Statement of Profit or Loss

(Million yen)

	Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)
Revenues	910,742	993,094
Cost of sales	(802,028)	(863,613)
Gross profit	108,714	129,481
Selling, general and administrative expenses	(71,068)	(77,825)
Other income	6,676	13,558
Other expenses	(8,169)	(8,884)
Operating income	36,153	56,330
Financial income	513	1,182
Financial expenses	(1,704)	(2,602)
Share of profits of investments accounted for using the equity method	592	826
Earnings before interest and taxes	35,554	55,736
Interest income	5,237	5,438
Interest expenses	(17,656)	(20,177)
Income before income taxes	23,135	40,997
Income taxes	5,201	3,909
Net income	28,336	44,906
Attributable to:		
Stockholders of the parent company	26,962	40,100
Non-controlling interests	1,374	4,806

(Yen)

	Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)
Earnings per share attributable to stockholders of the parent company		
Basic	550.98	819.45
Diluted	—	—

Consolidated Statement of Comprehensive Income

(Million yen)

	Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)
Net income	28,336	44,906
Other comprehensive income (OCI)		
Items not to be reclassified into net income		
Net changes in financial assets measured at fair value through OCI	(361)	595
Remeasurements of defined benefit plans	1,557	1,886
Share of OCI of investments accounted for using the equity method	9	17
Total items not to be reclassified into net income	1,205	2,498
Items that can be reclassified into net income		
Foreign currency translation adjustments	(1,811)	18,116
Share of OCI of investments accounted for using the equity method	67	43
Total items that can be reclassified into net income	(1,744)	18,159
Total other comprehensive income	(539)	20,657
Comprehensive income	27,797	65,563
Attributable to:		
Stockholders of the parent company	26,147	58,206
Non-controlling interests	1,650	7,357

(3) Consolidated Statement of Changes in Equity

(Million yen)

Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)							
	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income	Total equity attributable to stockholders of the parent company	Non-controlling interests	Total equity
Balance at beginning of year	100	467,628	60,837	18,909	547,474	10,226	557,700
Changes in equity							
Net income			26,962		26,962	1,374	28,336
Other comprehensive income				(815)	(815)	276	(539)
Dividends					—	(399)	(399)
Transfer to retained earnings			(1)	1	—		—
Changes due to business combination		807		(85)	722	33,712	34,434
Sale of treasury stock		15,000			15,000		15,000
Share-based remuneration transactions		277			277		277
Changes in liabilities for written put options over non-controlling interests		4,135	637	(38)	4,734	(674)	4,060
Total changes in equity	—	20,219	27,598	(937)	46,880	34,289	81,169
Balance at end of period	100	487,847	88,435	17,972	594,354	44,515	638,869

(Million yen)

Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)							
	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income	Total equity attributable to stockholders of the parent company	Non-controlling interests	Total equity
Balance at beginning of year	100	487,847	88,435	17,972	594,354	44,515	638,869
Changes in equity							
Net income			40,100		40,100	4,806	44,906
Other comprehensive income				18,106	18,106	2,551	20,657
Dividends					—	(1,136)	(1,136)
Transfer to retained earnings			60	(60)	—		—
Changes due to business combination		245		18	263	(318)	(55)
Share-based remuneration transactions		1,608			1,608		1,608
Changes in liabilities for written put options over non-controlling interests		(9,730)	489	718	(8,523)	(1,210)	(9,733)
Total changes in equity	—	(7,877)	40,649	18,782	51,554	4,693	56,247
Balance at end of period	100	479,970	129,084	36,754	645,908	49,208	695,116

(4) Consolidated Statement of Cash Flows

(Million yen)

	Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Net income	28,336	44,906
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortization	83,270	91,709
Impairment losses	568	2,655
Income taxes	(5,201)	(3,909)
Share of profits of investments accounted for using the equity method	(592)	(826)
Loss by fire	783	17
Reversal of provision for loss by fire	(45)	(653)
Insurance proceeds	(2,619)	(1,706)
Reversal of provision for settlement expense	(22)	—
Gain on sale of property, plant and equipment	(359)	(5,505)
Interest and dividends income	(5,328)	(5,532)
Interest expenses	17,656	20,177
(Increase) decrease in trade receivables and contract assets	(2,489)	1,035
Increase in inventories	(138)	(1,021)
(Decrease) increase in trade payables	(1,437)	3,715
Decrease in retirement and severance benefits	(1,773)	(1,063)
Changes in other assets and liabilities	(8,813)	1,169
Other	3,978	2,571
Subtotal	105,775	147,739
Interest and dividends received	2,811	2,651
Interest paid	(15,567)	(19,488)
Fire-related payments	(6,988)	(1,395)
Insurance proceeds received	2,619	1,706
Income taxes paid	(7,544)	(6,700)
Net cash provided by operating activities	81,106	124,513
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(26,649)	(17,250)
Proceeds from sale of property, plant and equipment and intangible assets	20,280	43,089
Proceeds from collection of loans receivable from the parent company	—	663
Payments for loans to the parent company	(9,200)	—
Proceeds from sale of subsidiaries' shares	47,036	—
Purchase of investments in subsidiaries	(83,914)	—
Decrease in time deposits	6,064	253
Other	(344)	(545)
Net cash (used in) provided by investing activities	(46,727)	26,210

(Million yen)

	Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)
Cash flows from financing activities		
Increase (decrease) in short-term debt	6,824	(31,785)
Proceeds from long-term debt	118,511	—
Repayments of long-term debt	(61,708)	(53,854)
Repayments of lease liabilities	(50,388)	(54,736)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(315)	(57)
Dividends paid to non-controlling interests	(399)	(1,136)
Proceeds from sale of treasury stock	15,000	—
Payments for acquisition of treasury stock by subsidiaries	(40,019)	—
Other	(2,721)	(3,578)
Net cash used in financing activities	(15,215)	(145,146)
Effect of exchange rate changes on cash and cash equivalents	(128)	7,035
Net increase in cash and cash equivalents	19,036	12,612
Cash and cash equivalents at beginning of period	43,495	62,531
Cash and cash equivalents at end of period	62,531	75,143