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[Translation]

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To whom it may concern:

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Notice Regarding Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2031

JX Advanced Metals Corporation (the “Company”) hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuen-tsuki shasai*) due 2029 (the “Bonds with Stock Acquisition Rights due 2029”) and Zero Coupon Convertible Bonds due 2031 (the “Bonds with Stock Acquisition Rights due 2031”; together with the Bonds with Stock Acquisition Rights due 2029, the “Bonds with Stock Acquisition Rights”), the issuance of which was resolved at its Board of Directors’ meeting held on May 11, 2026, as follows.

I. Bonds with Stock Acquisition Rights due 2029

1. Matters relating to the Stock Acquisition Rights

(1) The price of the asset to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds with Stock Acquisition Rights due 2029
(2) Conversion price	¥4,860
(Reference)	
Share price, etc. on the pricing date (May 18, 2026)	
(i) Share price (closing price) on the Tokyo Stock Exchange	¥4,050
(ii) Conversion premium	
$[\{(\text{Conversion price}) / (\text{Share price (closing price)}) - 1 \} \times 100]$	20.00%

2. Matters relating to the Bonds

(1) Issue price	110.75% of the principal amount of the Bonds with Stock Acquisition Rights due 2029 (The principal amount of each bond is ¥10,000,000.)
(2) Offer price	113.25% of the principal amount of the Bonds with Stock Acquisition Rights due 2029

II. Bonds with Stock Acquisition Rights due 2031

1. Matters relating to the Stock Acquisition Rights

(1) The price of the asset to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds with Stock Acquisition Rights due 2031
(2) Conversion price	¥4,860
(Reference)	
Share price, etc. on the pricing date (May 18, 2026)	
(i) Share price (closing price) on the Tokyo Stock Exchange	¥4,050
(ii) Conversion premium	
$[(\text{Conversion price})/(\text{Share price (closing price)}) - 1] \times 100$	20.00%

2. Matters relating to the Bonds

(1) Issue price	111.50% of the principal amount of the Bonds with Stock Acquisition Rights due 2031 (The principal amount of each bond is ¥10,000,000.)
(2) Offer price	114.00% of the principal amount of the Bonds with Stock Acquisition Rights due 2031

Note: This press release has been prepared for the sole purpose of publicly announcing the issue and sale of the Bonds with Stock Acquisition Rights, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of the Bonds with Stock Acquisition Rights or any shares of the Company for sale in any jurisdiction, including the United States, and nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The Bonds with Stock Acquisition Rights and the shares of the Company have not been, and will not be registered under the Securities Act. The Bonds with Stock Acquisition Rights and any shares of the Company may not be offered or sold in the United States absent registration or an exemption from registration under United States Securities Act of 1933 (the “Securities Act”). No offering of the Bonds with Stock Acquisition Rights or any shares of the Company will be made in the United States.