

 Press Information

Corporate

TDK, acquire Linergy Power Sdn Bhd shares making it a wholly-owned subsidiary

May 19, 2026

TDK Corporation (TSE:6762, hereinafter “the Company”) announces that it has resolved, at a meeting of the Board of Directors held on May 19, 2026, that Ampere Technology (Singapore) Pte. Ltd., a subsidiary of the Company engaged in the rechargeable battery business, will acquire 100% of the ordinary shares of Linergy Power Sdn Bhd (hereinafter “Linergy”) and that Linergy will become a wholly-owned subsidiary (hereinafter “the acquisition of shares”).

The details are described below.

1. Reason for the acquisition of shares

In May 2024, to further enhance corporate value, the Company formulated its long-term vision, “TDK Transformation,” as what the Company wants to be over the next 10 years and embodies the Company’s commitment to accelerate contribution to the transformation of society and continuously transform the Company itself in order to contribute to the realization of a sustainable future. Furthermore, the Company released a Medium-term Plan that represents its three-year action plan (FY March 2025 to FY March 2027) and has been driving business in accordance with that vision.

In the core Energy Solution Business, the Company has continually introduced high value-adding new products to the market through cutting-edge technological development of small and medium capacity batteries, building trust among a diverse customer base. Notably, in the middle capacity battery business, the Company has leveraged its accumulated technologies and know-how to develop and supply products tailored to customer needs, thereby differentiating itself and expanding the business. Through the acquisition of shares, the Company will be able to offer a flexible global supply structure capable of responding to the diverse needs of customers. This will further strengthen customer trust, propel further growth in the business, and accelerate the realization of “TDK Transformation.”

2. Method of the acquisition of shares

Ampere Technology (Singapore) Pte. Ltd., a subsidiary of the Company, acquire all shares of Linergy through the transfer of 100% of such shares. Upon completion of the transfer, Linergy will become a wholly-owned subsidiary.

3. Overview of the subsidiary acquiring the shares

(1) Name	Amperex Technology (Singapore) Pte. Ltd.
(2) Location	60 Paya Lebar Road #08-51 Paya Lebar Square, Singapore
(3) Job title and name of representative	Director Wong Pak Yan Gala
(4) Description of business	Financial and investment center of ATL group in Asia
(5) Share capital	690 million USD

4. Overview of Linergy

(1) Name	Linergy Power Sdn Bhd	
(2) Location	C-02-12, Pusat Komersial Tebing Selatan No. 179, Jalan Kelang Lama Kuala Lumpur Wilayah Persekutuan	
(3) Job title and name of representative	General Manager Shelwin Xu	
(4) Description of business	Manufacture of lithium-ion rechargeable batteries	
(5) Share capital	240 million USD	
(6) Date of establishment	December 19, 2024	
(7) Major shareholders and ownership ratios	In response to the major shareholder's request, and following a comprehensive review of the details and terms of the transaction conducted under an appropriate governance framework, the Company has determined that this information will not be disclosed	
(8) Relationship between the Company and said company	Capital relationship	The Company indirectly holds 25.5% of the shares of Linergy
	Personnel relationship	There are no applicable matters
	Business relationship	There are no applicable matters
(9) Consolidated operating results and consolidated financial positions of said company for the last three years		

As of / Fiscal year ended	March 31, 2026	March 31, 2025
Consolidated net assets	217,309,692 USD	983,026 USD
Consolidated total assets	380,033,238 USD	983,206 USD
Consolidated net assets per share	0.21 USD	983.03 USD
Consolidated net sales	178,030 USD	-
Consolidated operating profit	-22,683,357 USD	-17,203 USD
Consolidated ordinary profit	-22,673,334 USD	-17,203 USD
Profit attributable to owners of parent	-22,673,334 USD	-17,203 USD
Consolidated earnings per share	-0.02 USD	-17.20 USD

5. Overview of the counterparty to the acquisition of shares

In response to the counterparty's request, and following a comprehensive review of the details and terms of the transaction conducted under an appropriate governance framework, the Company has determined that this information will not be disclosed

6. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0.0%)						
(2) Number of shares to be acquired	1,017,605,244 shares (Number of voting rights: 1,017,605,244 units)						
(3) Acquisition costs	<table> <tr> <td>Ordinary shares of Linergy Power Sdn Bhd</td> <td>240 million USD</td> </tr> <tr> <td>Advisory fees, etc. (Estimated amount)</td> <td>1.1 million USD</td> </tr> <tr> <td>Total (Estimated amount)</td> <td>241.1 million USD</td> </tr> </table> <p>*Regarding this acquisition of shares, the Company has conducted necessary due diligence through a third-party valuation firm and has confirmed the appropriateness of the acquisition price.</p>	Ordinary shares of Linergy Power Sdn Bhd	240 million USD	Advisory fees, etc. (Estimated amount)	1.1 million USD	Total (Estimated amount)	241.1 million USD
Ordinary shares of Linergy Power Sdn Bhd	240 million USD						
Advisory fees, etc. (Estimated amount)	1.1 million USD						
Total (Estimated amount)	241.1 million USD						
(4) Number of shares held after the change	1,017,605,244 shares (Number of voting rights: 1,017,605,244 units) (Ratio of voting rights held: 100%)						

7. Timetable

(1) Date of resolution at the meeting of the Board of Directors	May 19, 2026
(2) Date of conclusion of the agreement	May 19, 2026
(3) Date of execution of share transfer	June 15, 2026 (scheduled)

8. Future outlook

Should any information requiring disclosure with respect to the impact of the acquisition of shares on the Company's consolidated financial results become available, the Company will promptly announce it.

Contacts for regional media

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