TRANSLATION – FOR REFERENCE ONLY

May 19, 2026

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION
Representative Kazunori Tsukada
Representative Director,
President and CEO
(Securities Code No. 6525, Prime Market)
Contact Takaaki Nose
Corporate Vice President (CVP) and
Executive Officer
Vice President,
Corporate Strategy Division
(TEL.: +81-3-6772-9655)

Notice of Expected Changes in Principal Shareholder

KOKUSAI ELECTRIC CORPORATION (the "Company") hereby announces that its principal shareholder is expected to change. Details are presented as follows.

1. Background of Changes

Today, the Company received notice from KKR HKE Investment L.P., which is the Company's principal shareholder, that it will sell its shares in the Company via securities firms (the "Sale"). Accordingly, the Company expects that there will be changes in its principal shareholder as described below. In the Sale, Nomura Securities Co., Ltd. ("Nomura Securities") will coordinate purchase orders from securities firms. Accordingly, Nomura Securities will temporarily become a principal shareholder of the Company after the Sale; however, the Company was notified by Nomura Securities that it plans to resell its shares in the domestic market and overseas market (however, in the domestic market, this is limited to sales only to specified investors as defined under the Financial Instruments and Exchange Act (Act No. 25 of 1948), and in the United States, this is limited to sales only to qualified institutional buyers as defined under the U.S. Securities Act of 1933) and cease to be a principal shareholder immediately.

2. Overview of Shareholders Expected to Change

(1) Shareholder who will no longer be the principal shareholder

Name	KKR HKE Investment L.P.	
Address	PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
Grounds for Establishment, etc.	Limited partnership existing under and by virtue of the Acts of the Cayman Islands	
Information on General Partner	Name	KKR HKE Investment Limited
	Address	PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
	Name and Title of Representative	Director Burke Malek

	Business Details	Investing as a General Partner of LPA
Relation to the Company	Relation to the Company (Capital Relation)	KKR HKE Investment L.P. holds 10.36% of the common shares in the Company (as of March 31, 2026)
	Relation Between the Company and General Partner	Not applicable. One of the Company's directors, Masaki Nakamura, was dispatched from KKR Japan Limited, the Japanese affiliate of Kohlberg Kravis Roberts & Co. L.P.

(2) Company that will become a new principal shareholder

Name	Nomura Securities Co., Ltd.
Address	1-13-1 Nihonbashi, Chuo-ku, Tokyo
Name and Title of Representative	Representative Director and President Kentaro Okuda
Business Details	Securities business
Capital	10 billion yen

3. Number of Voting Rights Held (Number of Shares Held) by Principal Shareholder Before and After Changes in Shareholder, and Percentage of Voting Rights of All Shareholders

(1) Shareholder who will no longer be the principal shareholder
KKR HKE Investment L.P.

	Classification	Number of voting rights (number of shares held)	Percentage of voting rights of all shareholders (Notes 2 and 3)	Large shareholder rank (Note 4)
Before change (as of March 31, 2026)	Principal shareholder	246,920 (24,692,000 shares)	10.57%	No. 3
After change	-	0 (0 shares)	0.00%	-

(2) Company that will become a new principal shareholder
Nomura Securities Co., Ltd.

	Classification	Number of voting rights (number of shares held) (Note 1)	Percentage of voting rights of all shareholders (Notes 2 and 3)	Large shareholder rank (Note 4)
Before change (as of May 18, 2026)	-	22,766 (2,276,616 shares)	0.97%	-
After change	Principal shareholder	269,686 (26,968,616 shares)	11.55%	No. 3

(Notes) 1. In the Sale, Nomura Securities will coordinate purchase orders from securities firms. Accordingly, the number of voting rights pertaining to the total number of Company shares to be sold in the Sale is shown above. The number of voting rights after the change in Nomura Securities is calculated by adding the number of voting rights held by Nomura Securities as of May 18, 2026 to the number of voting rights pertaining to the total number of Company shares to be sold in the Sale.

2. The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,335,400 voting rights of all shareholders as of March 31, 2026.

3. The percentage of voting rights of all shareholders is rounded to the second decimal place.

4. The large shareholder rank before and after the change has been assumed by the Company based on the rank shown in the Company's shareholder register as of March 31, 2026 and the post-transfer information is based on the amendment to the large shareholding report submitted on April 1, 2026 by Capital Research and Management Company. Whereas the shareholder whose large shareholder rank is No. 1 before and after the change is The Master Trust Bank of Japan, Ltd. (Trust Account) ("MTBJ"), it should be noted that MTBJ's shares constitute shares held as trust property by a person engaged in trust business; accordingly, the Company deems that MTBJ is not the Company's principal shareholder or largest and principal shareholder.

4. Scheduled Date of Changes

May 22, 2026

5. Future Outlook

The change in the principal shareholder is not expected to affect the Company's financial performance.

End