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FY2026 ended March 2026/ FINANCIAL RESULTS

MINKABU THE INFONOID, Inc 【4436】

May 19, 2026

Disclaimer

- The material in this presentation has been prepared by MINKABU THE INFONOID, Inc. (“Minkabu” or the “Company”) and contains the Company’s business, the industry trend and the forward-looking information based on Minkabu’s current activities and future projections as of the date of this presentation.

- The forward-looking information contained in this presentation is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.

- The Company’s actual future business and its performance would differ from the prospects described in this material.

- Furthermore, the statements regarding future prospects in this document are made by the Company based on information available as of May 19, 2026, and these descriptions about the future outlook are subject to various risks and uncertainties. Therefore, actual results may differ significantly from the assumptions

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Completed the Transition to Sustainable Profitability; Pursuing 30%+ CAGR Operating Profit Growth

Sustainable Profitability Established	Completed structural reforms and fixed-cost optimization initiatives launched 2025, establishing a sustainable earnings base.
30% Operating Profit CAGR	Expanding recurring revenue and high-value added services to drive operating profit growth ahead of sales growth.
Scalable High-Margin Earnings Model	Concentrating resources on a scalable earnings model built on proprietary information assets and high marginal profitability for efficient profit growth.

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02

Summary: Transition to Stable Profitability Completed , Pursuing Sustained 30%+ CAGR Operating Profit Growth

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【FY2026 Highlights】

- Profit growth exceeded initial expectations through structural reforms and stable core business performance
- Record-high net income in FY March 2026 driven by Improved deferred tax assets recoverability following the transition to stable profitability
- Pursuing sustained **30%+ CAGR operating profit growth** from FY March 2027 onward

FY2026 Results and FY2027 Forecasts

(million Yen)	FY2025	FY2026	FY2027 Forecast	Change
Total Revenue	10,548	**8,780**	**9,000**	**2.5%**
Operating Profit	(1,911)	**549**	**720**	**31.0%**
Margin(%)	-	*6.3%*	*8.0%*	*1.7pts*
Ordinary Profit	(1,993)	**412**	**550**	**33.5%**
Net Profit	(5,525)	**742**	**500**	**-32.6%**
EBITDA	(711)	**1,436**	**1,700**	**18.4%**

FY2027 Forecasts

- Solutions: Steady revenue and profit growth driven by expansion of existing recurring revenue and high-value-added services
- Media: Maintaining stable profitability and operational efficiency through continued cost optimization and effective utilization existing assets.

Initiatives for FY2028 and Beyond

- Solutions: Accelerating the expansion of scalable recurring revenue models and external partnerships to drive medium- to long-term growth, with limited sales contribution expected in FY March 2027.
- Media: Expanding non-traffic revenue streams and accelerating the shift toward less traffic-dependent earnings models through external partnerships, while taking a cautious view of the advertising market environment

02 FY Mar 2026
Stable Revenue Trends and Structural Reform Drove Profit Well Above the Initial Plan

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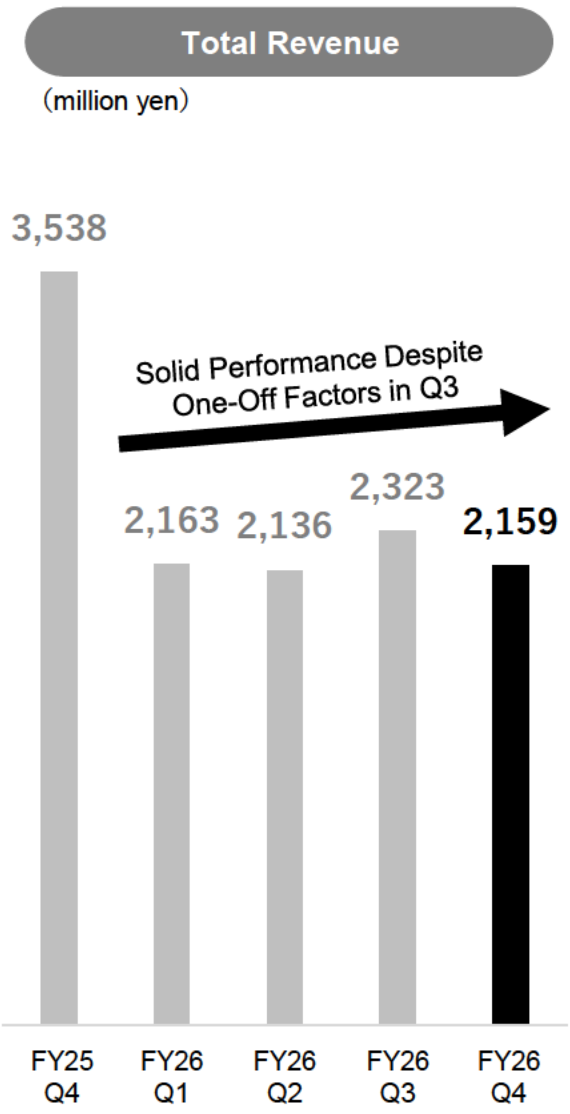
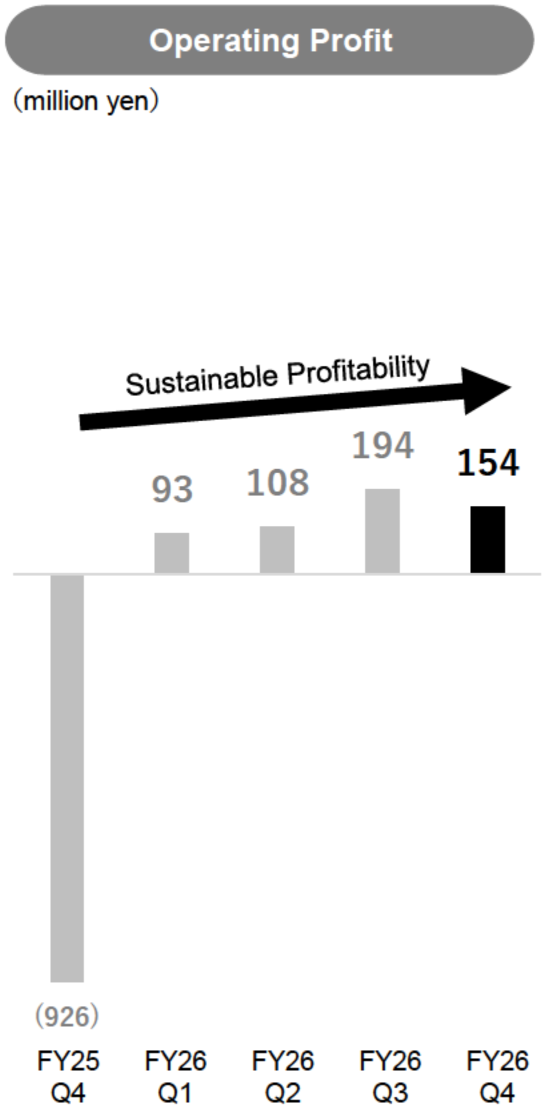
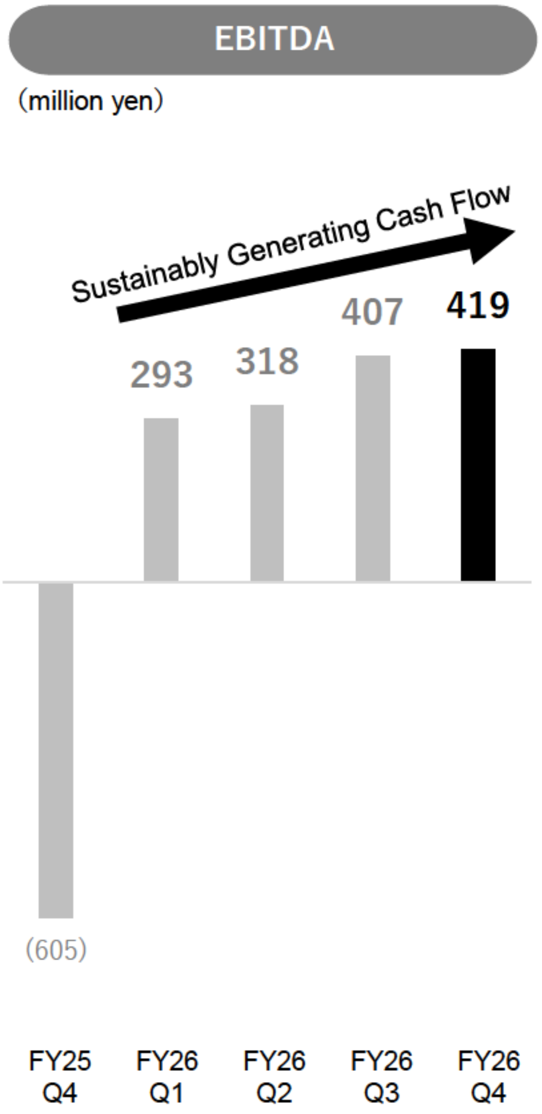
【FY2026 Highlights】

- Revenue remained stable and operating profit stayed positive in every quarter following with the withdrawal from unprofitable businesses and continued cost structure reforms.
- Q3 included temporary revenue contributions in the media business; excluding these factors, both operating profit and EBITDA continued to grow steadily throughout the year.
- Established a business structure capable of generating sustainable operating cash flow.







FY Mar 2026 Solutions Business: Continued Margin Expansion Through an Improved Sales Mix and Cost Discipline

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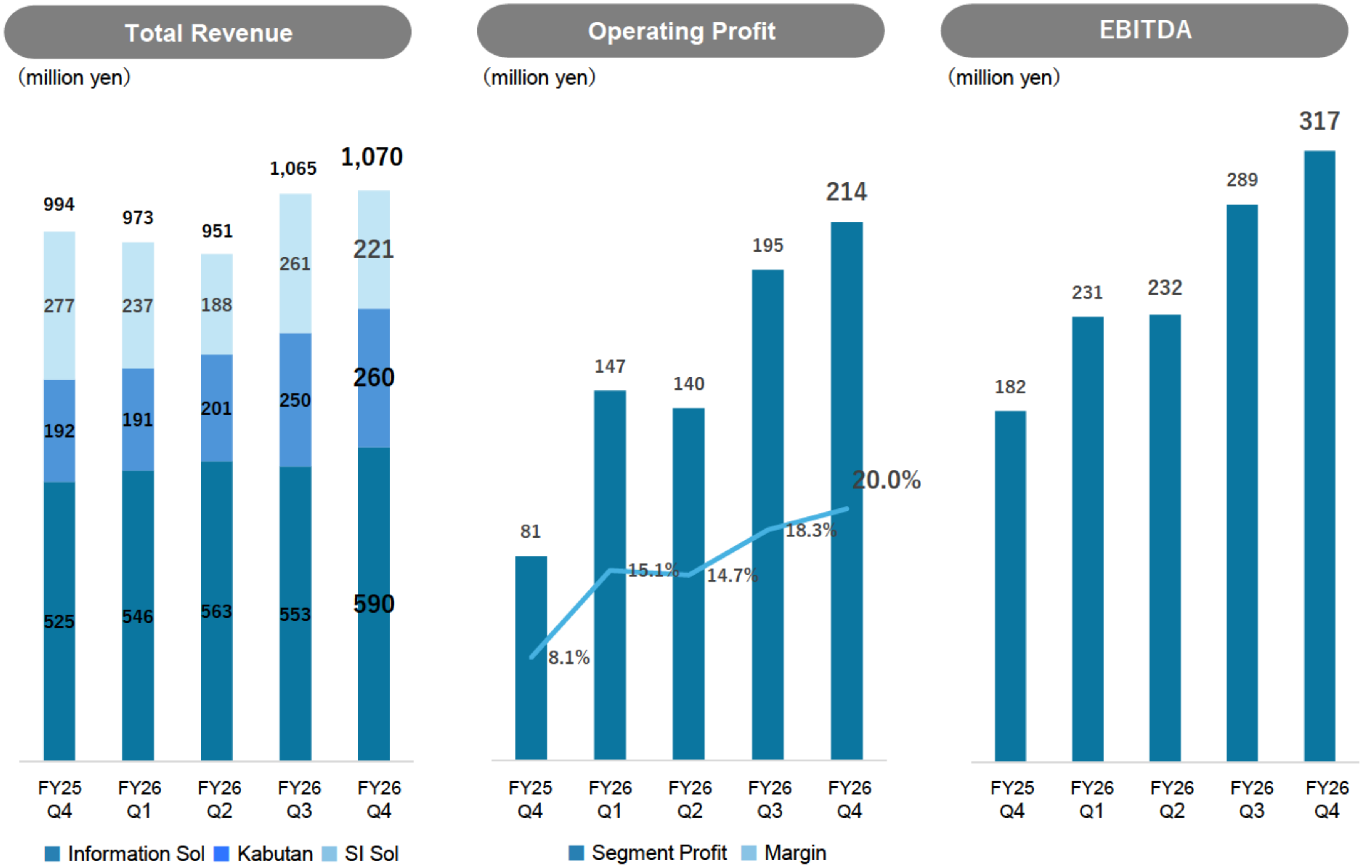
【FY2026 Highlights】

- **"Kabutan"** continued to deliver strong growth in both subscription and advertising revenue, with revenue up 35% YoY.
- **Information Solutions** revenue grew 12% YoY, driven by steady recurring revenue growth and spot revenue contributions at the fiscal year-end.
- **Recurring Revenue** continued growth in high-margin recurring revenue and ongoing cost discipline drove profit growth and margin expansion both YoY and QoQ.



*The figures are presented before accounting for management fees.

FY Mar 2026 Solutions Business : Recurring Revenue Growth and Spot Revenue Drove Further Profit Expansion in Q4

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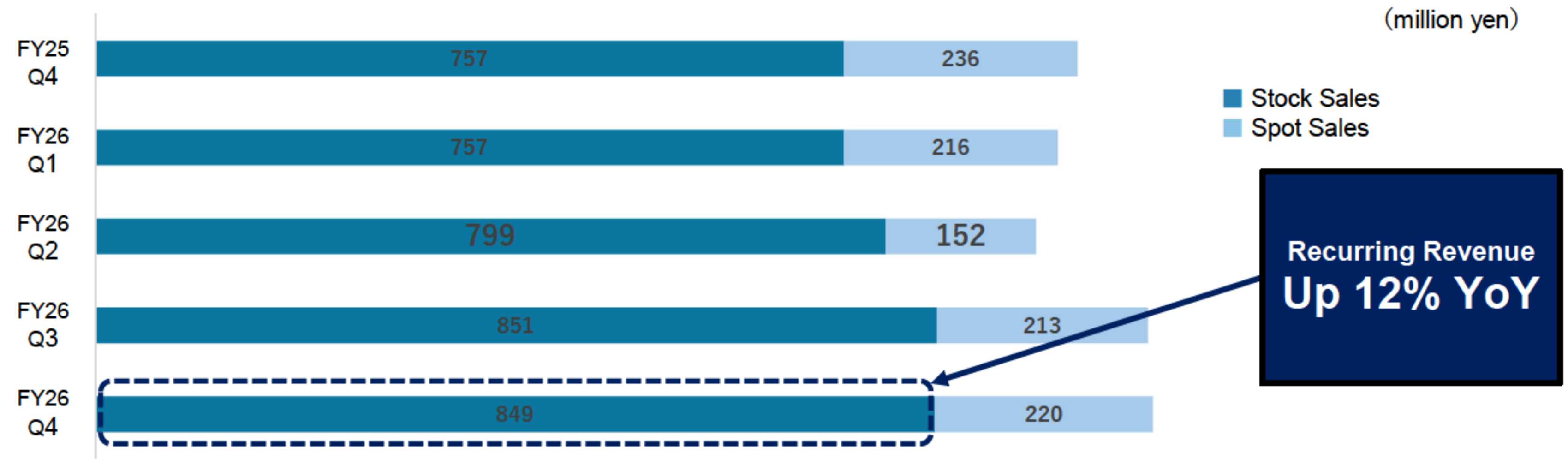
【FY2026 Highlights】

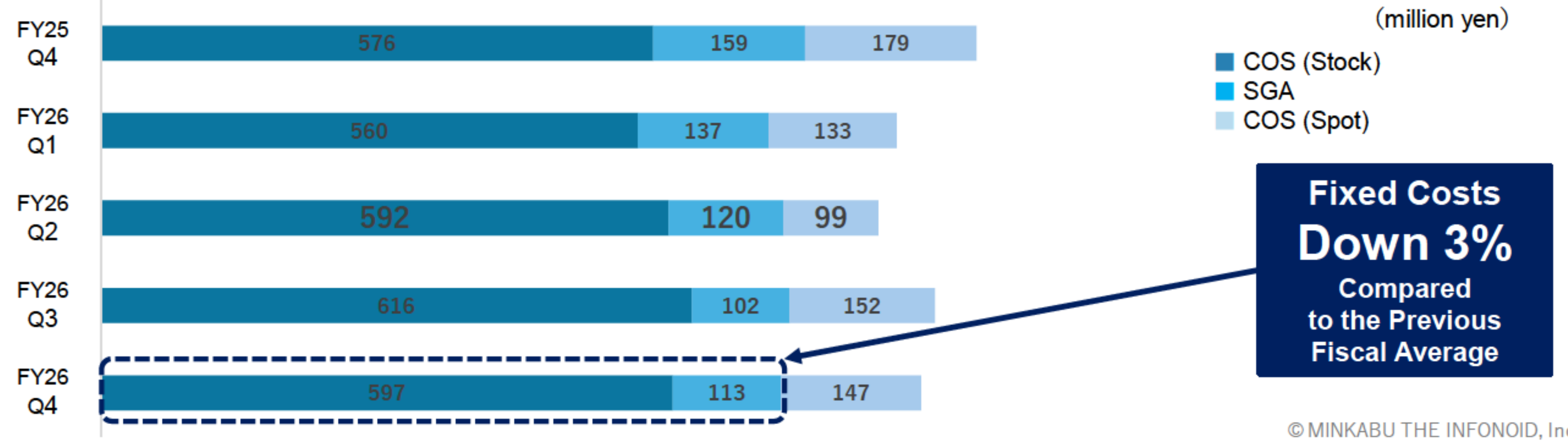
- **Recurring Revenue**: Continued to deliver double-digit YoY growth, driven primarily by “Kabutan” and information solutions services.
- **Fixed Cost**: Despite higher maintenance costs associated with strengthening operations, overall costs declined 3% YoY through continued cost discipline. Seasonal spot revenue contributions further supported margin expansion QoQ.

*The figures are presented before accounting for management fees.

Trends in Stock and Spot Revenue



Trends in Operating Expenses



02 FY Mar 2026 Media Business: Stable profitability Maintained Though Expansion of Non-traffic Revenue Streams Amid Soft Traffic Trends

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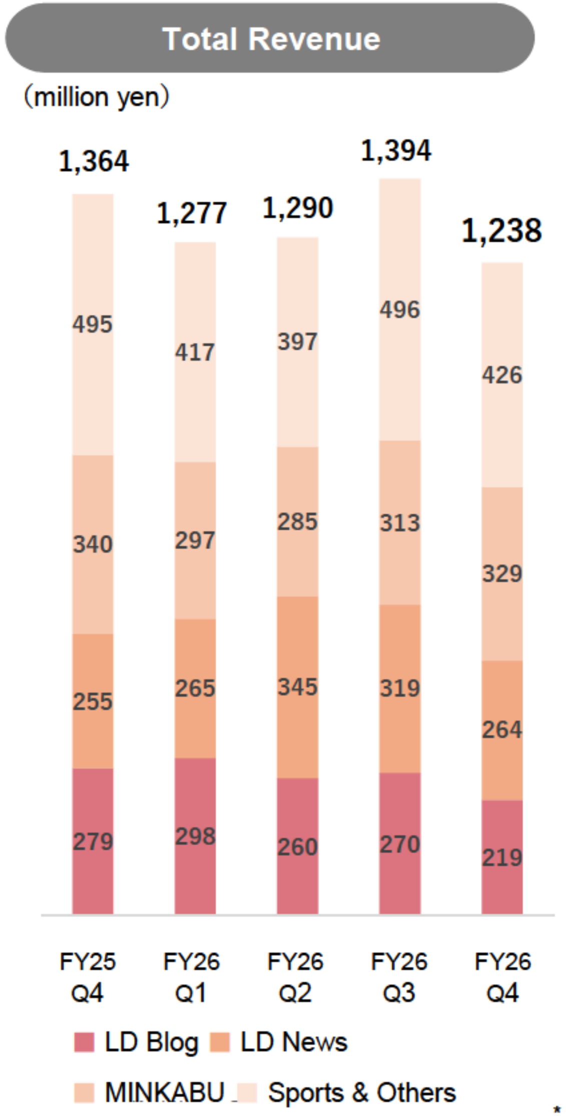
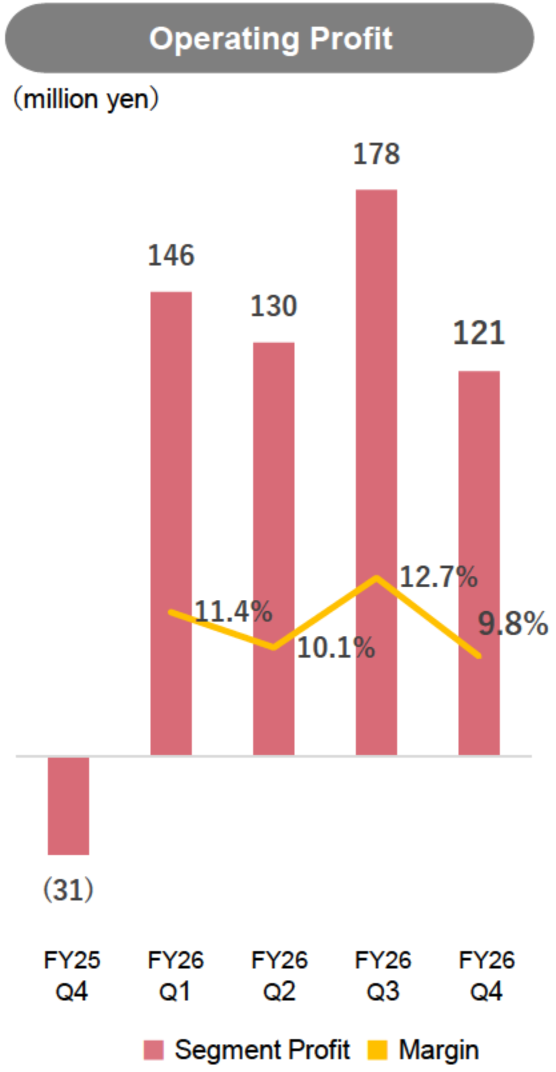
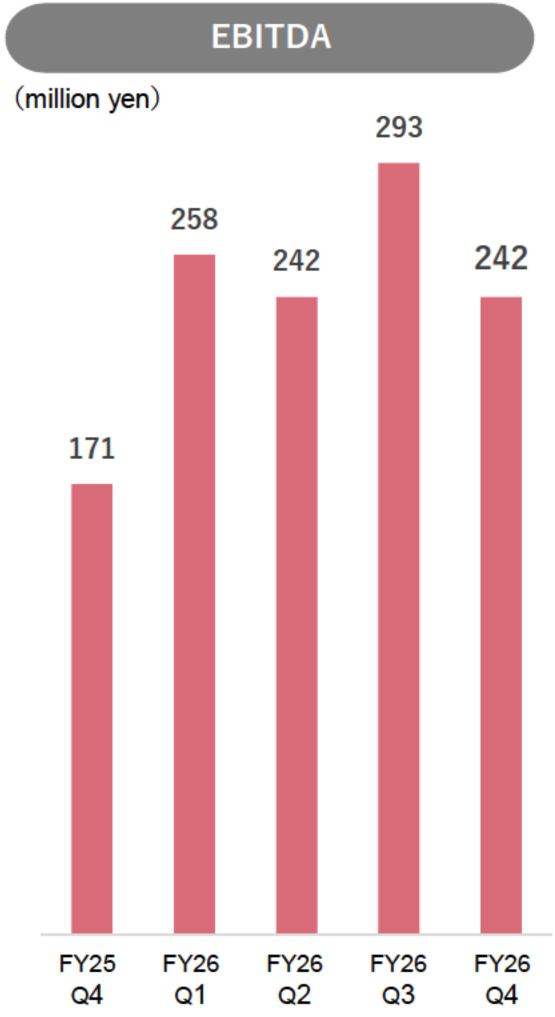
【FY2026 Highlights】

- Advertising Revenue:
Q3 benefited from temporary revenue contributions from sports-related projects and content commerce income. While softer traffic trends since the beginning of the year led to a slight decline in advertising revenue, stable profitability was maintained through continued expansion of non-traffic revenue streams and cost discipline.







* The figures are presented before accounting for management fees. For comparison purposes, the Content Business has been excluded from the FY03/25 data.

FY Mar 2026 Media Business: Stable Profitability Established Through Expansion of Non-Traffic Revenue Stream and Cost Structure Reforms

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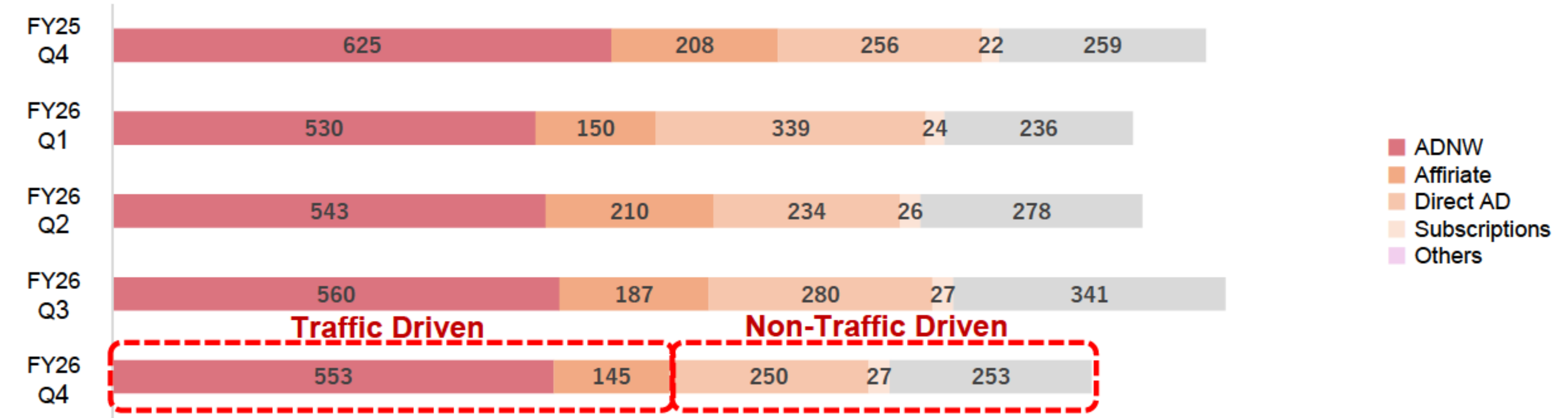
【FY2026 Highlights】

- **Network Advertising**: Continued to outperform the initial outlook and maintained stable revenue level.
- **Performance-Based Advertising**: Account-opening-related products continued to trend below the initial plan.
- **Premium Advertising & Others**: Q4 revenue declined QoQ following one-off sports-related project contributions recorded in Q3.
- **Cost Management**: Fixed costs remained more than 20% below the FY Mar 2025 average, reflecting continued progress in structural reforms.

* The figures below are presented before accounting for management fees. For comparison purposes, the Content Business has been excluded from the FY03/25 data.

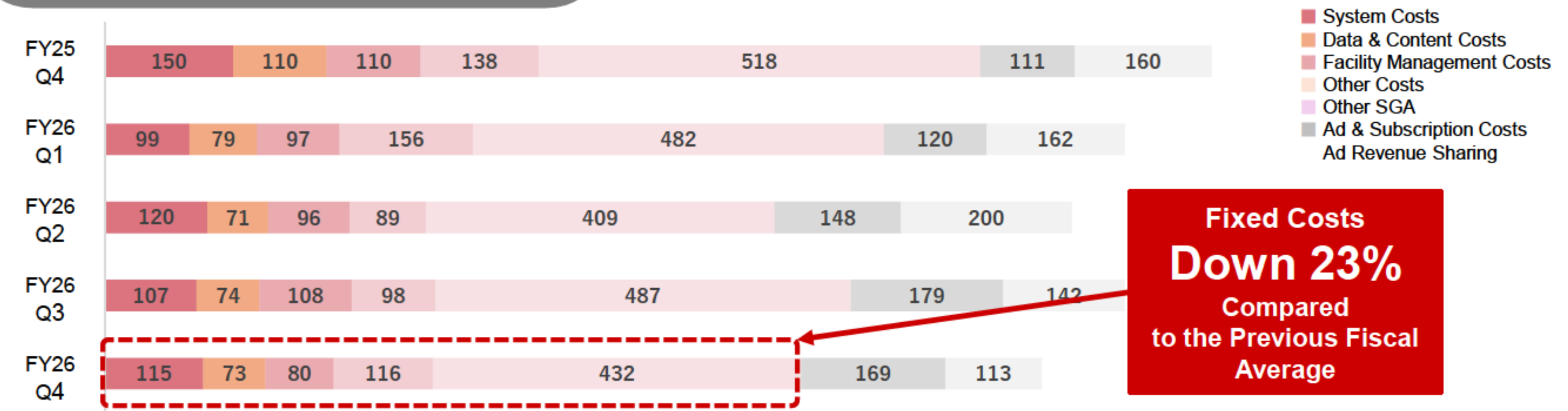
Revenue Trends by Product

(million yen)



Trends in Operating Expenses

(million yen)



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FY Mar 2026 Company-Wide Cost: Fixed Costs Reduced 30% Versus the FY Mar 2025 Average Through Continued Cost Discipline

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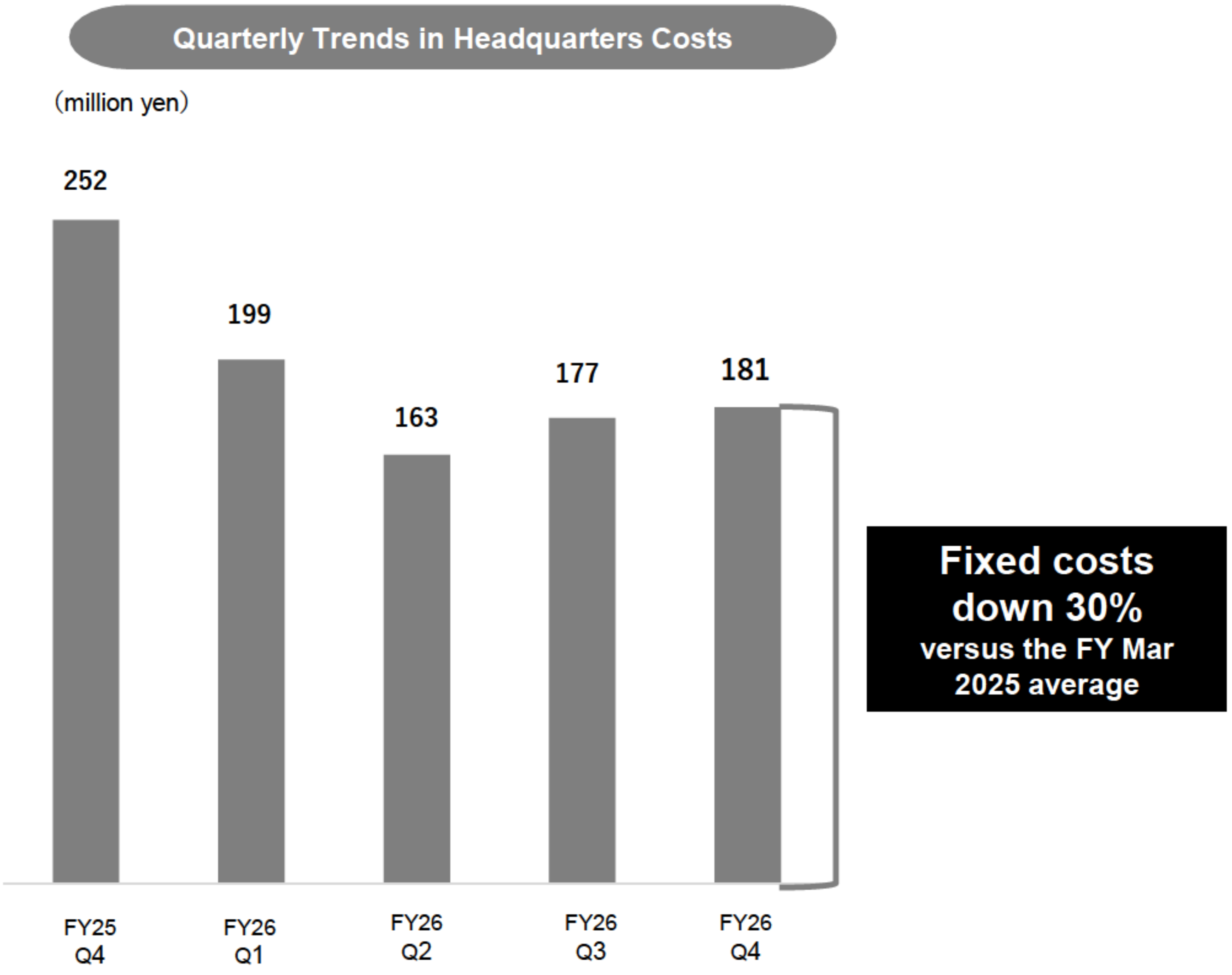
【FY2026 Highlights】

- Company-wide fixed costs were reduced by 30% versus the FY Mar 2025 average. The temporary increase in Q3 reflected one-off integration-related expenses associated with MINKABU Solutions Services Inc.
- Q4 included approximately ¥31 million in accelerated depreciation expenses related to the headquarters relocation.
- The headquarters relocation is expected to further enhance operational efficiency and cost optimization from FY2027 onward.



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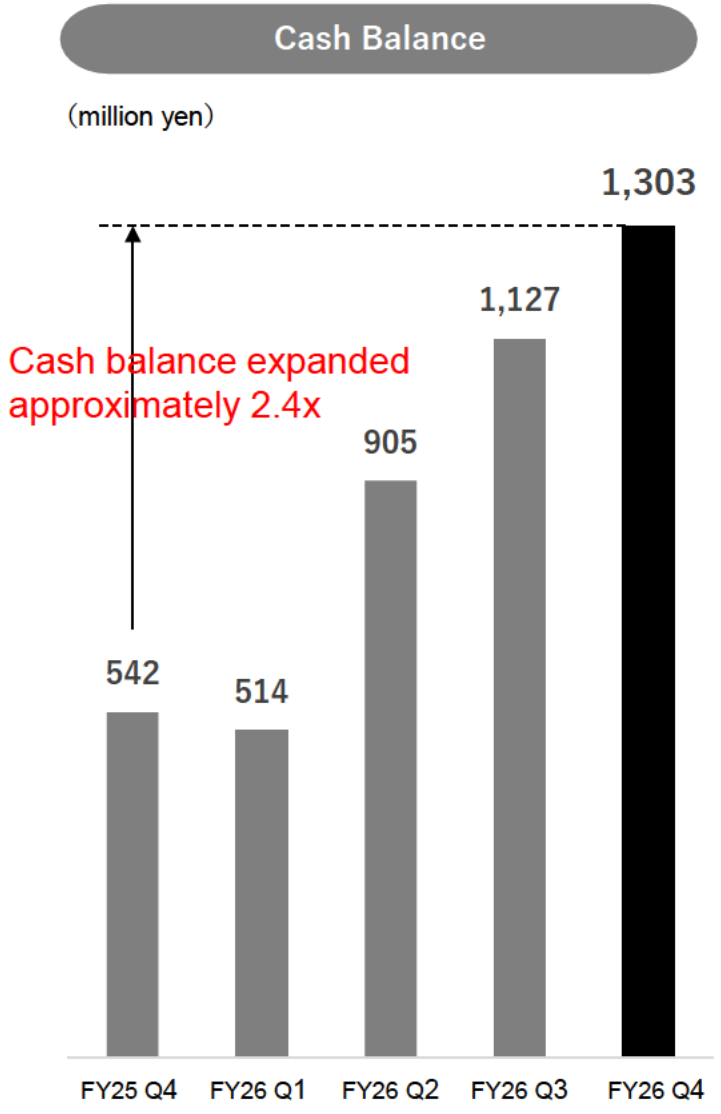
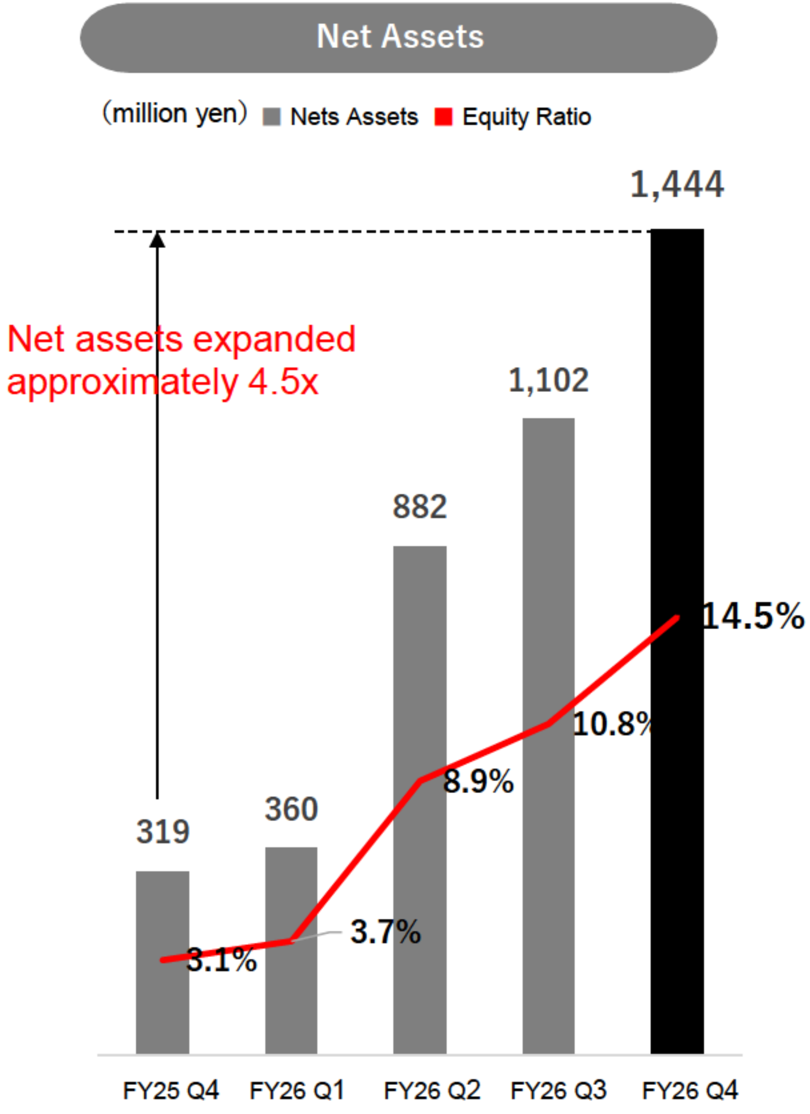
FY Mar 2026 Financial Position: Favorable Business Performance Drove Continued Balance Sheet Improvement Performance

【FY2026 Highlights】

- Steady Cash Accumulation: Cash and cash equivalents increased by ¥716 million from the FY Mar 2025 year-end to approximately 2.4x the prior-year level, driven by stronger operating cash flow and sales of investment securities.
- Continued Improvement in Equity: Shareholders' equity increased approximately 4.5x from the FY Mar 2025 year-end, driven by net income growth and gains on listed shareholdings, with the equity ratio recovering to the 14% range.
- Further Enhancement of Financial Soundness: Continued operating cash flow generation, business portfolio optimization, and external partnership strategies are supporting further improvements in financial flexibility.





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03 FY2027 Forecast: Transition to Sustainable Profitability Completed; Pursuing 30%+ CAGR Operating Profit Growth

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【FY2027 Forecasts】

Transition to sustainable profitability has been completed. Pursuing 30%+ CAGR operating profit growth from FY Mar 2027 onward.

- While maintaining steady revenue growth, we will pursue continued margin expansion with 30%+ CAGR and record-high operating profit, building on the stable earnings base established in FY Mar 2026.
- FY Mar 2026 net income benefited from tax effects associated with improved deferred tax asset recoverability following the transition to sustainable profitability.

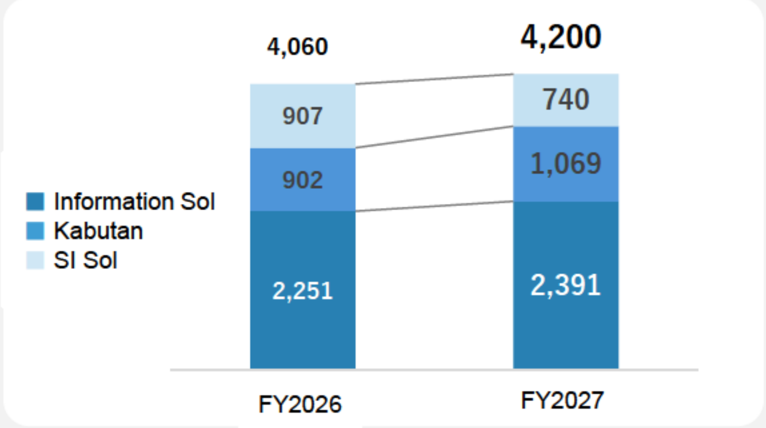
(million Yen)	FY2026	FY2027 Forecast	Change	%
Total Revenue	8,780	**9,000**	**220**	**2.5%**
Solutions	4,060	**4,200**	**140**	**3.4%**
Media	5,188	**5,300**	**112**	**2.2%**
Consol. Adj.	(468)	**(500)**	**(32)**	**-**
Operating Profit	549	**720**	**171**	**31.0%**
Margin	*6.3%*	***8.0%***	***1.7%***	**-**
Solutions	696	**840**	**144**	**20.7%**
Margin	*17.1%*	***20.0%***	*2.9pts*	**-**
Media	575	**580**	**5**	**0.9%**
Margin	*11.1%*	*10.9%*	*-0.2pts*	**-**
Corporate Expenses	(722)	**(700)**	**22**	**(3.0%)**
Ordinary Profit	412	**550**	**138**	**33.5%**
Net Profit	742	**500**	**(242)**	**(32.6%)**
EBITDA	1,436	**1,700**	**264**	**18.4%**

FY2027 Forecast: Segment Overview (Solutions Business)

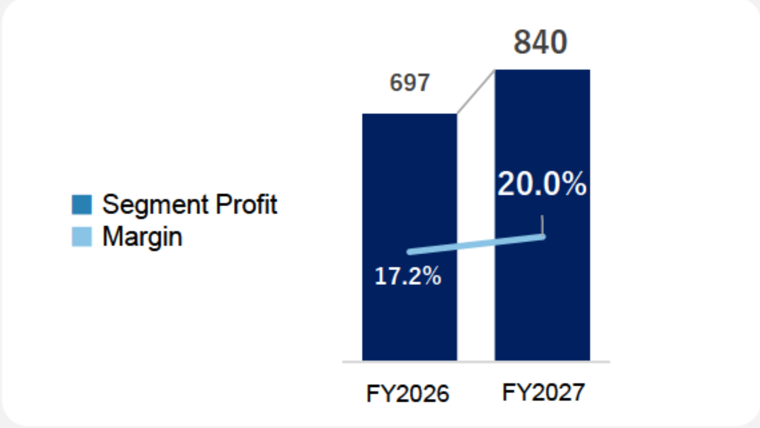
【FY2027 Forecasts】

- Continued steady growth in highly recurring revenue will drive further margin expansion, with the segment profit margin targeted at approximately 20%.
- In growth area, we expect scalable revenue initiatives to contribute approximately 100 million yen in FY Mar 2027 and will continue strengthening initiatives to support sustained growth in the year ahead.

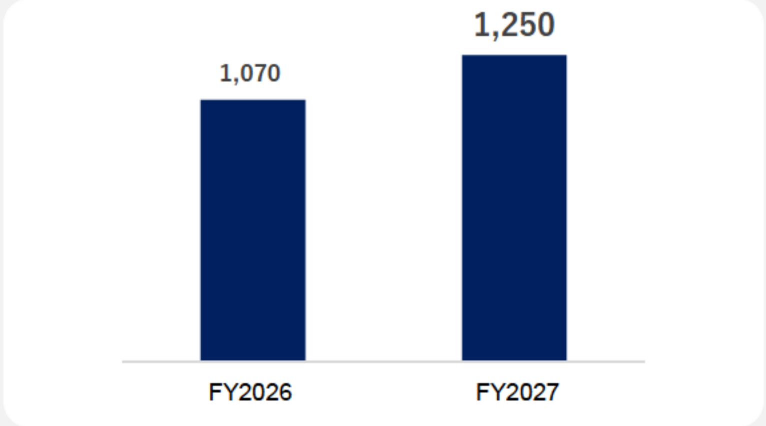
Total Revenue (million)



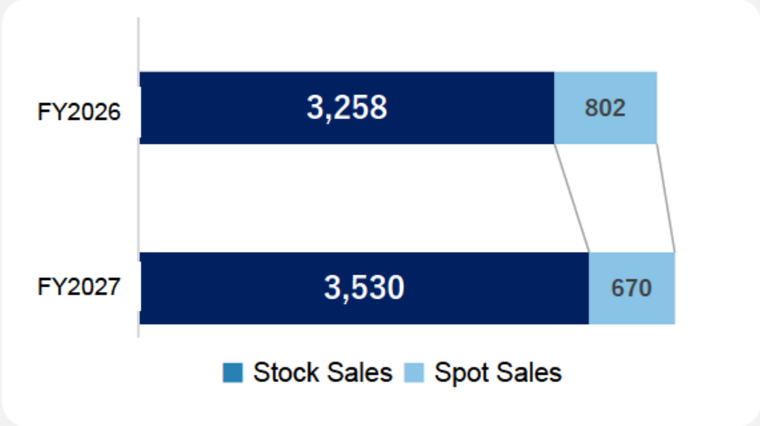
Operating Profit (million)



EBITDA (million)



Stock/Spot Revenue (million)



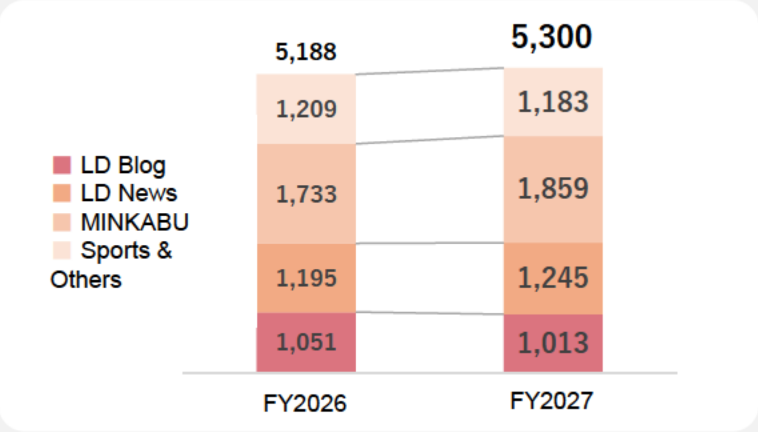
*The figures are presented before accounting for management fees.

FY2027 Forecast: Segment Overview (Media Business)

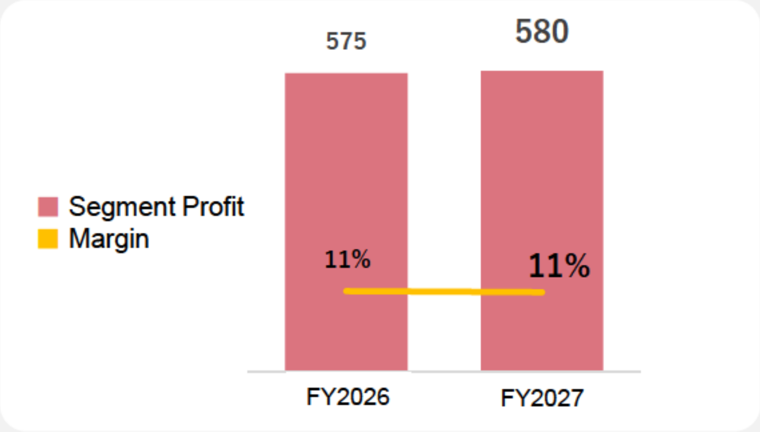
【FY2027 Forecasts】

- Although FY2026 results exceeded the initial plan, we continue to take a cautious view of the traffic-based advertising market. Operating profit and EBITDA are therefore expected to remain at roughly flat levels.
- While traffic-based revenue assumptions remain conservative, non-traffic-based services leveraging creator IP and related content continue to expand steadily. Increasing the proportion of non-traffic-based revenue will support further improvements in earnings quality

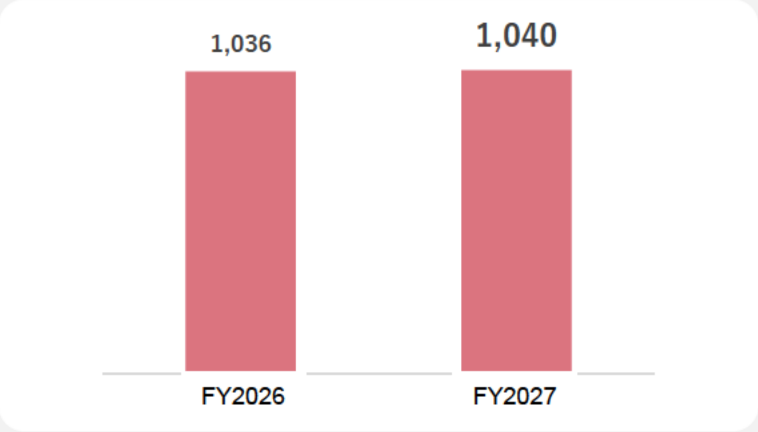
Total Revenue (million)



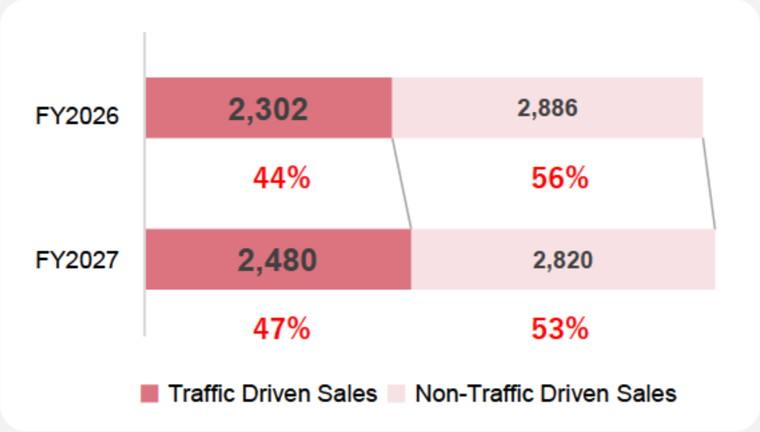
Operating Profit (million)



EBITDA (million)



Revenue Breakdown (million)



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Operating Profit Growth Rate: 30% Annually

Maintain Stable Earnings in Media Business While Driving Profit Growth Through Expansion of the Solutions Business

Solutions Business (Growth Driver)

Expansion

- **Overseas Market Expansion**
- **AI Solutions**
- **Workplace Financial Solutions**
- **Other Areas Leveraging Information Assets**

Expanding stable, recurring, and high-margin earnings through recurring revenue model

Media Business (Stable Earnings Engine)

Stability

- **Strengthen Non-Traffic-Based Revenue**
- **Reduce Uncertainty in Advertising Market Conditions**
- **Continue Generating Stable Profits**

Enhancing its role as a stable earnings engine through expansion of non-traffic-based revenue streams

Information Asset Base

Source of Competitive Advantage Through Strengthening the Foundation Supporting Information Asset-Driven Growth

(Structured financial data, long-term accumulation of retail investor and consumer behavioral data, and an information asset structure capable of supporting both B2C and B2B businesses)

Strategic Partnership with SBI Group's Meo-Media Business

SBI Group and Livedoor have commenced discussions on a strategic business partnership, including potential future capital alliance

Strengths of Livedoor

- IP Creation Capability Through UGC/PGC
- Media Platform with 100 Million Monthly Unique Users
- Integrated Design from Distribution to Monetization

Strengths of SBI Neo Media Holdings

- Integration of Media, IT, and Finance
- One of Japan's Largest Financial Customer Bases
- Global Neo-Media Ecosystem

livedoor × SBI Neo Media Business

Aiming to jointly develop businesses in areas such as IP value creation and maximization, creator support programs, regional economic revitalization, content promotion, entertainment businesses, and sports token businesses by leveraging Livedoor's user base, media management expertise, and advertising operation know-how

04 「Robot Report AI」

A high-precision market report generation service for financial operations, adopted as a DX initiative by Mizuho Financial Group

From the DX Case Studies on the Mizuho Financial Group Corporate Website
https://www.mizuho-fg.co.jp/dx/articles/index.html

Mizuho Trust & Banking × MINKABU: Joint Development Achieving Both "Practical Quality" and "Significant Efficiency Improvements"

- **Practical AI Infrastructure" Supporting Japan as an Asset Management Nation**
  Expected to serve as an AI platform that addresses growing demand for high-quality and rapid report generation amid the expansion of the investment trust market
- **Fact-Based AI Capable of Supporting Financial Operations**
  Achieves high accuracy and suppression of hallucinations by utilizing primary information sources such as "Kabutan"
- **Strong Implementation Capability Through Joint Development with Major Financial Institutions**
  Jointly developed practical-quality UI and operational standards by incorporating frontline expertise from Mizuho Trust & Banking
- **Simultaneously Achieving Reduced Report Creation Workload and Higher Quality**
  Reproduces even the writing style and nuances of fund managers, simultaneously improving operational efficiency and practical quality
- **Potential for Expansion into Securities Firms and Banks**
  Positioned for broad industry deployment as an AI infrastructure capable of addressing common challenges across financial institutions

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Appendix Overall Picture of Information Asset-Driven Growth Strategy

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Leveraging existing information assets, customer base, and behavioral data to expand high-margin, recurring revenue centered on solutions businesses.

Solution： Growth Driver

Media： Stable Earnings Engine

Pursuing operating profit CAGR growth of 30% or higher

SEGMENT	GROWTH AREA	SPECIFIC REVENUE MODEL / PRODUCT	KEY KPI / 3-YEAR TARGET	STRATEGIC POSITIONING & ROLE
Solution	**Global Solution**	・Equity information solutions for overseas securities firms ・AI content delivery	Number of installations: **30+ companies** (Target: Korea, Taiwan)	Expanding new customer bases internationally by leveraging domestic technology and content assets.
Solution	**AI / B2B Tech**	・Robot Report AI (automated report generation) ・Kabutan Market AI (deep analysis tools)	Number of installations: **70 companies** (Target: Asset managers, Banks)	Securing high-value-added compounding stock revenue by targeting institutional financial clients.
Solution	**Workplace Financial Literacy**	・Financial literacy support for general corporate employees ・Asset formation support tools	Number of adopting companies: **20+ enterprises**	Developing a massive new corporate stock revenue stream by expanding into the general B2B workplace market.
CROSS	IRwith	・Comprehensive IR support platform for listed companies ・Leveraging Media's investor database	Number of installations: **300+ companies**	A key synergy product crossing both Solution and Media segments to capture enterprise-level data and clients.
Media	**IP & Royalty**	・Creator IP monetization ・E-books and secondary content utilization	Content volume: **+300% growth** Downloads: **+30% growth**	Reducing dependency on advertising traffic variations by strengthening highly stable IP royalty revenue.
Media	livedoor ECHOES	・AI-driven automated article generation ・Maximizing programmatic ad efficiency (RPM growth)	Articles generated: **+200%** RPM: **+20% growth**	Driving extreme operational efficiency and maximizing advertisement revenue per user through AI scale.

Utilize existing **information assets, customer bases, and behavioral data** to expand high-margin, compounding recurring revenue models, primarily in the **Solution segment**. While the Media segment aims for stabilized earnings, the Solution segment will drive growth to achieve an **Operating Profit CAGR of 30%+**.

Appendix income statement

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The Company has been collecting management fees from group companies as internal transactions since the second quarter of FY2024. The table below shows **the figures excluding management fees as previously disclosed** for the sake of disclosure continuity. The figures including management fees are listed on pages 26-27.

（JPY in million）

	Fiscal Year ended March 31, 2024	Fiscal Year ended March 31, 2025	Consolidated Financial Forecasts Fiscal Year ending March 31, 2026		FY2026	
	Consolidated	Consolidated	Consolidated	Changes	Consolidated	Changes
Net Sales	**9,920**	**10,548**	**8,780**	**-16.8%**	**9,000**	**+2.5%**
MEDIA	6,348	6,912	5,188	-24.9%	5,300	+2.1%
SOLUTION (8.)	3,783	3,932	4,060	+3.3%	4,200	+3.4%
Adjustment (1.)	-212	-295	-468	－	-500	－
Operating Profit	**-699**	**-1,911**	**549**	**－**	**720**	**+31.0%**
MEDIA (7.)	-236	-1,358	575	－	580	+0.8%
SOLUTION (7.) (8.)	428	389	696	+78.9%	840	+20.5%
Adjustment (2.)	-891	-942	-722	－	-700	－
Ordinary Profit	**-790**	**-1,993**	**412**	**－**	**550**	**+33.2%**
Profit attributable to Parent Company	**-1,180**	**-5,525**	**742**	**－**	**500**	**-32.7%**
EBITDA (3.)	**492**	**-711**	**1,436**	**－**	**1,700**	**+18.3%**

1. Re-allocation of inter-segment sales
2. Elimination of inter-segment and unallocated operating expenses
3. Calculation formula of EBITDA is Operating income+depreciation+amortization of goodwill
4. Acquired FromOne, Inc. on September 1, 2023 and made it a consolidated subsidiary. Since the deemed acquisition date is September 30, 2024, only the balance sheet was consolidated as of September 30, 2023.
5. Starting from July 1, 2023, the Company has been collecting management fees from group companies. Management fees of the media business and solution business were 142 million yen and 109 million yen, respectively and thus, segment profit with these fees for media business and solution business were 146 million yen and 147 million yen respectively.
6. Figures are all in Japanese Yen and rounded down to the nearest million yen.

Appendix sales by segments

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The Company has been collecting management fees from group companies as internal transactions since the second quarter of FY2024. The table below shows **the figures excluding management fees as previously disclosed** for the sake of disclosure continuity. The figures including management fees are listed on pages 26-27.

(JPY in million)

	Fiscal Year ended March 31, 2024	Fiscal Year ended March 31, 2025	Consolidated Financial Forecasts Fiscal Year ending March 31, 2026		FY2026	
	Consolidated	Consolidated	Consolidated	Changes	Consolidated	Changes
MEDIA	**6,348**	**6,912**	**5,188**	**-24.9%**	**5,300**	**+2.1%**
Ad revenue	5,193	4,243	3,978	-6.2%	3,930	-1.2%
Subscription revenue (2.)(3.)	129	106	102	-3.6%	120	+16.7%
Others	1,026	2,562	1,107	-56.8%	1,250	+12.9%
SOLUTION (6.)	**3,783**	**3,932**	**4,060**	**+3.3%**	**4,200**	**+3.4%**
Subscription revenue (3.)	2,626	2,924	3,258	+11.4%	3,530	+8.3%
Billing revenue(3.)	440	525	590	+12.3%	690	+16.9%
Initial revenue	1,157	1,007	802	-20.4%	670	-16.5%
Adjustment (1.)	-212	-295	-468	—	-500	—
Net Sales	**9,920**	**10,548**	**8,780**	**-16.8%**	**9,000**	**+2.5%**

1. Re-allocation of inter-segment sales
2. Acquired FromOne, Inc. on September 1, 2023 and made it a consolidated subsidiary. Since the deemed acquisition date is September 30, 2024, only the balance sheet was consolidated as of September 30, 2023.
3. Figures are all in Japanese Yen and rounded down to the nearest million yen.

Appendix income statement

infonoid

The Company has been collecting management fees from group companies as internal transactions since the second quarter of FY2024. The table below shows the figures **included management fees**.

(JPY in million)

	Fiscal Year ended March 31, 2024	Fiscal Year ended March 31, 2025	Consolidated Financial Forecasts Fiscal Year ending March 31, 2026		FY2024 Q3	FY2026	
	Consolidated	Consolidated	Consolidated	Changes	Consolidated	Consolidated	Changes
Net Sales	**9,920**	**10,548**	**8,780**	**-16.8%**	**7,010**	**9,000**	**+2.5%**
MEDIA	5,877	6,081	4,696	-22.8%	3,602	4,910	+4.5%
SOLUTION (8.)	3,493	3,642	3,841	+5.5%	2,526	3,890	+1.3%
Adjustment (1.)	548	824	242	-70.6%	882	200	―
Operating Profit	**-699**	**-1,911**	**549**	―	**-985**	**720**	―
MEDIA (7.)	-706	-2,188	83	―	-1,285	190	―
SOLUTION (7.) (8.)	138	99	477	+379.1%	-103	530	+11.0%
Adjustment (2.)	-131	178	-11	―	403	0	―
Ordinary Profit	**-790**	**-1,993**	**412**	―	**-1,044**	**550**	―
Profit attributable to Parent Company	**-1,180**	**-5,525**	**742**	―	**-971**	**500**	―
EBITDA (3.)	**492**	**-711**	**1,436**	―	**-106**	**1,700**	**+18.3%**

1. Re-allocation of inter-segment sales
2. Elimination of inter-segment and unallocated operating expenses
3. Calculation formula of EBITDA is Operating income+depreciation+amortization of goodwill
4. Acquired FromOne, Inc. on September 1, 2023 and made it a consolidated subsidiary. Since the deemed acquisition date is September 30, 2024, only the balance sheet was consolidated as of September 30, 2023.
5. Starting from July 1, 2023, the Company has been collecting management fees from group companies. Management fees of the media business and solution business were 142 million yen and 109 million yen, respectively and thus, segment profit/losses with these fees for media business and solution business were 4 million yen and 37 million yen respectively.
6. Figures are all in Japanese Yen and rounded down to the nearest million yen.

Appendix　sales by segments

infonoid

The Company has been collecting management fees from group companies as internal transactions since the second quarter of FY2024. The table below shows the figures **included management fees**.

(JPY in million)

	Fiscal Year ended March 31, 2024	Fiscal Year ended March 31, 2025	Consolidated Financial Forecasts Fiscal Year ending March 31, 2026		FY2024 Q3	FY2026	
	Consolidated	Consolidated	Consolidated	Changes	Consolidated	Consolidated	Changes
MEDIA	**5,877**	**6,081**	**4,696**	**-22.8%**	**3,602**	**4,910**	**+4.5%**
Ad revenue	5,193	4,243	3,978	-6.2%	3,159	3,930	-1.2%
Subscription revenue (2.)(3.)	129	106	102	-3.6%	84	120	+16.7%
Others	1,026	2,562	1,107	-56.8%	1,037	1,250	+12.9%
Others(management fee deduction)　(6.)	-470	-830	-492	—	-679	-390	—
SOLUTION　(7.)	**3,493**	**3,642**	**3,841**	**+5.5%**	**2,526**	**3,890**	**+1.3%**
Subscription revenue (3.)	2,626	2,924	3,258	+11.4%	2,167	3,530	+8.3%
Billing revenue(3.)	440	525	590	+12.3%	388	690	+16.9%
Initial revenue	1,157	1,007	802	-20.4%	770	670	-16.5%
Others(management fee deduction)　(6.)	-289	-289	-219	—	-411	-310	—
Adjustment	**548**	**824**	**242**	**-70.6%**	**882**	**200**	**-17.6%**
Adjustment　(1.)	-212	-295	-468	—	-209	-500	—
Adjustment　(management fee deduction)　(6.)	760	1,120	711	-36.5%	1,091	700	-1.6%
Net Sales	**9,920**	**10,548**	**8,780**	**-16.8%**	**7,010**	**9,000**	**+2.5%**

1. Re-allocation of inter-segment sales
2. Acquired FromOne, Inc. on September 1, 2023 and made it a consolidated subsidiary. Since the deemed acquisition date is September 30, 2024, only the balance sheet was consolidated as of September 30, 2023.
3. Since July 1, 2023, the Company has been collecting management fees from each group company. The segment sales of each business segment are presented after deducting these management fees, and the collected management fees are included in the adjustment amount.
4. Figures are all in Japanese Yen and rounded down to the nearest million yen.

05 Appendix balance sheet items

(JPY in million)

	Fiscal Year ended March 31, 2024	Fiscal Year ended March 31, 2025		Fiscal Year ended March 31, 2026	
	Consolidated	Consolidated	Changes	Consolidated	Changes
Current assets	4,132	2,039	-37.1%	2,451	+20.2%
(Cash and deposit)	2,047	542	-54.1%	1,303	+140.1%
Non - current assets	10,706	7,943	+7.4%	7,545	-5.0%
Assets	**14,838**	**9,982**	**-10.3%**	**9,996**	**+0.1%**
Current Liabilities	2,734	4,376	+41.9%	8,195	+87.3%
Non-Current Liabilities	5,919	5,286	-12.3%	356	-93.3%
Liabilities	**8,654**	**9,662**	**-0.3%**	**8,552**	**-11.5%**
Capital stock	3,534	320	+0.1%	421	+31.3%
Capital surplus	3,806	6,632	-9.2%	6,733	+1.5%
Retained earnings	-1,199	-6,725	—	-5,982	—
Others	28	80	-49.6%	272	+239.1%
Non-controlling interests	14	11	-84.0%	—	—
Net assets	**6,184**	**319**	**-21.3%**	**1,444**	**+351.5%**

＊Figures are all in Japanese Yen and rounded down to the nearest million yen.