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May 19, 2026

To whom it may concern:

Listed Company Name: Chubu Electric Power Co., Inc.
Representative: Kingo Hayashi, President & Representative Director
(Securities Code: 9502)
Contact: Takao Kawase, Compliance Division, Manager of Legal Dept.
(Tel. 052-951-8211)

Filing of Petitions for Commencement of Civil Rehabilitation Proceedings by a Subsidiary

Today, a consolidated subsidiary of the Company, namely, Miraiz ENECHANGE Ltd., together with its subsidiaries ENECHANGE EV Lab Ltd., EV JUDEN INFRA ICHIGO LLC, EV JUDEN INFRA NIGO LLC (these four subsidiary companies are collectively referred to as "Miraiz ENECHANGE, Etc."), resolved to file petitions for the commencement of civil rehabilitation proceedings and, accordingly, filed such petitions with the Tokyo District Court on the same date.

1. Reasons for the Filing

Miraiz ENECHANGE, Etc. has been developing its business with the aim of expanding its EV charging operations. However, the pace of EV adoption has fallen short of initial expectations, and as a result, the utilization rate of EV chargers has remained low, leading to a situation where Miraiz ENECHANGE, Etc. has been unable to secure sufficient charging revenue. In addition, higher installation costs for EV chargers have resulted in an increase in the costs to be borne by Miraiz ENECHANGE, Etc.

In light of these circumstances, Miraiz ENECHANGE, Etc. explored options to continue its business, including reducing fixed costs and implementing other measures, while also pursuing additional financing. However, amid uncertainties in the external environment—such as the pace of EV adoption and EV charger utilization rates—Miraiz ENECHANGE, Etc. found it difficult to secure additional financing and concluded that achieving profitability on its own would be challenging.

Under these circumstances, as it became unlikely that Miraiz ENECHANGE, Etc. would be able to meet its debt obligations maturing on or after May 20, 2026, Miraiz ENECHANGE, Etc. decided to pursue a fundamental restructuring of its business through civil rehabilitation proceedings and therefore filed a petition for the commencement of such proceedings.

2. Total Liabilities

Approx. 4,745 million yen (as of May 13, 2026)

3. Overview of the Relevant Subsidiaries, etc.

Miraiz ENECHANGE Ltd.

(1) Name	Miraiz ENECHANGE Ltd.	
(2) Address	14th Floor, WeWork, Tokyo Square Garden, 3-1-1 Kyobashi, Chuo-ku, Tokyo	
(3) Title and Name of Representative	Hirokazu Furuta, Representative Director	
(4) Description of Business	EV charging service business	
(5) Capital	JPY 100 million	
(6) Date of Establishment	January 24, 2025	
(7) Major Shareholders and Shareholding Ratios	Chubu Electric Power Miraiz Co., Inc. 51% ENECHANGE Ltd. 49%	
(8) Relationships between the Listed Company and the Relevant Subsidiary	Capital relationship	51% shareholding through a consolidated subsidiary of the Listed Company
	Personnel relationship	One or more employees of a consolidated subsidiary of the Listed Company concurrently serve as officers of the Relevant Subsidiary
	Business relationship	N/A
	Status as related party	Consolidated subsidiary of the Listed Company
(9) Financial Position and Operating Results for the Past Three Years		

End of Fiscal Period		March 2025	March 2026
Net assets	-	5,609	(1,004)
Total assets		6,137	1,181
Net assets per share (JPY)		2,804,525	(502,302)
Net sales		6	91
Operating profit		(67)	(1,086)
Ordinary profit		(88)	(520)
Net income		(390)	(6,623)
Net income per share (JPY)		(195,474)	(3,311,986)
Dividend per share (JPY)		-	-

(In millions of yen, unless otherwise noted; parentheses denote negative figures)

ENECHANGE EV Lab Ltd.

(1) Name	ENECHANGE EV Lab Ltd.		
(2) Address	14th Floor, WeWork, Tokyo Square Garden, 3-1-1 Kyobashi, Chuo-ku, Tokyo		
(3) Title and Name of Representative	Yoshihisa Naito, Representative Director		
(4) Description of Business	EV infrastructure development business		
(5) Capital	JPY 5 million		
(6) Date of Establishment	October 3, 2022		
(7) Major Shareholders and Shareholding Ratios	Miraiz ENECHANGE Ltd. 98% Phihong Technology Japan Co., Ltd. 2%		
(8) Relationships between the Listed Company and the Relevant Subsidiary	Capital relationship	98% shareholding through a consolidated subsidiary of the Listed Company	
	Personnel relationship	N/A	
	Business relationship	N/A	
	Status as related party	Consolidated subsidiary of the Listed Company	
(9) Financial Position and Operating Results for the Past Three Years			
End of Fiscal Period	December 2023	March 2025	March 2026
Net assets	(825)	160	(526)
Total assets	2,631	769	452
Net assets per share (JPY)	(917,200)	55,226	(181,427)
Net sales	2,298	5,505	5,351
Operating profit	(757)	(1,013)	(522)
Ordinary profit	(802)	(1,114)	(605)
Net income	(802)	(1,114)	(682)
Net income per share (JPY)	(891,905)	(384,262)	(235,227)
Dividend per share (JPY)	-	-	-

(In millions of yen, unless otherwise noted; parentheses denote negative figures)

Note: The fiscal year ended March 2025 was a 15-month fiscal period due to a change in the fiscal year-end.

EV JUDEN INFRA ICHIGO LLC

<table>
<tr><td>(1) Name</td><td colspan="2">EV JUDEN INFRA ICHIGO LLC</td></tr>
<tr><td>(2) Address</td><td colspan="2">14th Floor, WeWork, Tokyo Square Garden, 3-1-1 Kyobashi, Chuo-ku, Tokyo</td></tr>
<tr><td>(3) Title and Name of Representative</td><td colspan="2">Satoomi Kiriyama, Executive Officer</td></tr>
<tr><td>(4) Description of Business</td><td colspan="2">Acquisition and development of electric vehicle (EV) charging infrastructure</td></tr>
<tr><td>(5) Capital</td><td colspan="2">JPY 100,000</td></tr>
<tr><td>(6) Date of Establishment</td><td colspan="2">February 21, 2023</td></tr>
<tr><td>(7) Major Shareholders and Shareholding Ratios</td><td colspan="2">Miraiz ENECHANGE Ltd. 100%</td></tr>
<tr><td rowspan="4">(8) Relationships between the Listed Company and the Relevant Subsidiary</td><td>Capital relationship</td><td>100% shareholding through a consolidated subsidiary of the Listed Company</td></tr>
<tr><td>Personnel relationship</td><td>One or more employees of a consolidated subsidiary of the Listed Company concurrently serve as officers of the Relevant Subsidiary</td></tr>
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<tr><td>Status as related party</td><td>Consolidated subsidiary of the Listed Company</td></tr>
</table>

(9) Financial Position and Operating Results for the Past Three Years			
End of Fiscal Period	December 2023	March 2025	March 2026
Net assets	(81)	924	(134)
Total assets	1,862	942	417
Net assets per share (JPY)	-	-	-
Net sales	11	76	67
Operating profit	(18)	(145)	(99)
Ordinary profit	(81)	(294)	(187)
Net income	(81)	(294)	(1,033)
Net income per share (JPY)	-	-	-
Dividend per share (JPY)	-	-	-

(In millions of yen, unless otherwise noted; parentheses denote negative figures)

Note: The fiscal year ended March 2025 was a 15-month fiscal period due to a change in the fiscal year-end.

EV JUDEN INFRA NIGO LLC

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<tr><td>(1) Name</td><td colspan="2">EV JUDEN INFRA NIGO LLC</td></tr>
<tr><td>(2) Address</td><td colspan="2">14th Floor, WeWork, Tokyo Square Garden, 3-1-1 Kyobashi, Chuo-ku, Tokyo</td></tr>
<tr><td>(3) Title and Name of Representative</td><td colspan="2">Satoomi Kiriyama, Executive Officer</td></tr>
<tr><td>(4) Description of Business</td><td colspan="2">Acquisition and development of electric vehicle (EV) charging infrastructure</td></tr>
<tr><td>(5) Capital</td><td colspan="2">JPY 100,000</td></tr>
<tr><td>(6) Date of Establishment</td><td colspan="2">January 12, 2024</td></tr>
<tr><td>(7) Major Shareholders and Shareholding Ratios</td><td colspan="2">Miraiz ENECHANGE Ltd. 100%</td></tr>
<tr><td rowspan="4">(8) Relationships between the Listed Company and the Relevant Subsidiary</td><td>Capital relationship</td><td>100% shareholding through a consolidated subsidiary of the Listed Company</td></tr>
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<tr><td colspan="3">(9) Financial Position and Operating Results for the Past Three Years</td></tr>
</table>

End of Fiscal Period		March 2025	March 2026
Net assets		1,250	(568)
Total assets		1,481	476
Net assets per share (JPY)		-	-
Net sales		19	96
Operating profit		(66)	(228)
Ordinary profit		(199)	(201)
Net income		(200)	(1,818)
Net income per share (JPY)		-	-
Dividend per share (JPY)		-	-

(In millions of yen, unless otherwise noted; parentheses denote negative figures)

Note: The fiscal year ended March 2025 was a 15-month fiscal period due to a change in the fiscal year-end.

4. Valuation of Shares and Equity Interests in the Relevant Subsidiaries, etc.

Chubu Electric Power Miraiz Co., Inc., a consolidated subsidiary of the Company, has already recorded a revaluation loss on the shares of Miraiz ENECHANGE Co., Ltd. and carries such shares at a memorandum value of JPY 1,000. In addition, Miraiz ENECHANGE Co., Ltd. has already recorded revaluation losses on the shares and equity interests of ENECHANGE EV Lab, Ltd., EV JUDEN INFRA ICHIGO LLC, and EV JUDEN INFRA NIGO LLC, respectively, and carries each of them at a memorandum value of JPY 1,000.

5. Future Outlook

Miraiz ENECHANGE, Etc. intends to pursue its restructuring with the support of a sponsor(s). Going forward, while continuing their operations under the civil rehabilitation proceedings, Miraiz ENECHANGE, Etc. plans to broadly solicit potential sponsor candidates through a financial advisor and proceed with the selection of a sponsor.

In addition, with respect to the working capital required during the sponsor selection process, financial support is expected to be provided by Chubu Electric Power Miraiz Co., Inc., a consolidated subsidiary of the Company.

The impact of this matter on the Company’s consolidated financial results is currently under review. Should any matters requiring disclosure arise in the future, the Company will promptly make an announcement.

Further, in the Company’s consolidated financial statements for the fiscal year ending March 2026, the Company assessed the recoverability of the fixed assets held by Miraiz ENECHANGE, Etc. and recorded impairment losses as extraordinary losses.

Reference: Summary of the Filing

As set out in 1 above.

End.