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Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

Supplementary Information

May 20, 2026

Sompo Holdings, Inc.

（ Securities Code : 8630 ）

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026
Contents of Supplementary Information

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (IFRS)

(1) Sompo Holdings, Inc.

Overview of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

(Billions of yen)

		Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
					%
Insurance revenue	(1)	5,065	5,372	307	6.1
Sompo Japan Insurance Inc.	(2)	2,561	2,655	94	3.7
Overseas insurance business	(3)	2,227	2,441	213	9.6
Sompo Himawari Life Insurance Inc.	(4)	254	258	3	1.6
Insurance service result	(5)	304	588	284	93.4
Finance result	(6)	119	344	225	188.1
Net income before tax	(7)	330	843	512	155.3
Net income attributable to owners of parent	(8)	243	640	396	163.3
Sompo Japan Insurance Inc.	(9)	119	311	192	160.2
Overseas insurance business	(10)	173	294	120	69.5
Sompo Himawari Life Insurance Inc.	(11)	29	68	38	129.6
Nursing care business	(12)	5	7	2	47.9
Others, consolidation adjustments, etc. (Note)	(13)	(85)	(42)	42	―

Note) "Others, consolidation adjustments, etc." in the above table includes profits and losses of consolidated companies other than the above and adjustments due to consolidation adjustments, etc.

Primary differences resulting from IFRS adoption

Items	Primary differences
Gains/losses on sales of equity instruments (designated as FVTOCI)	Gains/losses on sales of strategic shareholdings at Sompo Japan Insurance Inc. are included in net income under Japanese GAAP, but are not included under IFRS.
FVTPL gains/losses and foreign exchange gains/losses	Valuation gains/losses on investment trust, etc. and foreign exchange gains/losses on foreign-currency-denominated bonds are not included in net income under Japanese GAAP, but are included under IFRS.
Valuation of insurance liabilities	Insurance liabilities of domestic insurance companies are based on Insurance Business Act under Japanese GAAP, while under IFRS, they are valuated at economic value, and there is no recording of conservative reserves, such as catastrophic loss reserves.
Goodwill	Goodwill is amortized under Japanese GAAP, but is not amortized under IFRS.

Impact of natural disasters during the period

(Billions of yen)

		Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)
Net incurred loss from domestic natural disasters (Notes1, 2)	(1)	92	56	(36)
Net incurred loss from overseas natural disasters (Notes 1, 3)	(2)	97	30	(66)

Notes)
1. This table represents figures for internal performance management.
2. Net incurred claims (excluding household earthquake insurance, before discounts and adjustments) from domestic natural disasters, recognized at Sompo Japan Insurance Inc. are stated.
3. Net incurred claims (before discounts and adjustments) from overseas natural disasters, recognized at the commercial and reinsurance businesses at Sompo International are stated.

(Reference) SOMPO HOLDINGS' Numerical Management Targets

(Billions of yen)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
				%
Adjusted consolidated profit	323	535	211	65.5
Sompo Japan Insurance Inc.	122	217	94	76.8
Overseas insurance business	159	265	105	66.1

(2) Sompo Holdings, Inc.

Summary of Results of Operations

(Billions of yen)

			Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
						%
Insurance service result:		(1)	304	588	284	93.4
(+)	Insurance revenue	(2)	5,065	5,372	307	6.1
(-)	Insurance service expenses:	(3)	4,401	4,459	58	1.3
	Incurred claims, etc.	(4)	3,141	3,108	(33)	(1.1)
	Other insurance service expenses	(5)	1,306	1,387	81	6.2
	Gains and losses on onerous contracts	(6)	(47)	(36)	11	–
(+)	Income or expenses from reinsurance contracts held	(7)	(360)	(324)	35	–
Finance result:		(8)	119	344	225	188.1
(+)	Interest income	(9)	105	106	0	0.7
(+)	Other investment gains and losses:	(10)	235	491	255	108.2
	Dividend income	(11)	44	38	(5)	(11.8)
	Gains and losses on sales	(12)	(66)	(54)	12	–
	FVTPL/Foreign exchange gains and losses, etc.	(13)	258	506	248	96.2
(-)	Expenses related to investment	(14)	14	14	0	1.2
(+)	Insurance finance gains and losses	(15)	(207)	(238)	(30)	–
Other income and expenses		(16)	(93)	(89)	3	–
Net income before tax		(17)	330	843	512	155.3
(-) Income tax expenses		(18)	85	200	115	135.4
Net income		(19)	245	642	397	162.2
Net income attributable to owners of parent		(20)	243	640	396	163.3

Note) FVTPL stands for Fair Value Through Profit or Loss, and financial assets classified in the FVTPL category are measured at fair value through profit or loss. (Same for following tables)

(3) Summary of results of operations of major businesses

(i) Domestic P&C insurance business (of which, Sompo Japan Insurance Inc.)

(Billions of yen)

			Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
						%
Insurance service result:		(1)	81	195	114	140.6
(+)	Insurance revenue	(2)	2,561	2,655	94	3.7
(-)	Insurance service expenses:	(3)	2,295	2,268	(26)	(1.2)
	Incurred claims, etc.	(4)	1,583	1,520	(63)	(4.0)
	Other insurance service expenses	(5)	758	780	22	3.0
	Gains and losses on onerous contracts	(6)	(46)	(32)	13	―
(+)	Income or expenses from reinsurance contracts held	(7)	(184)	(191)	(6)	―
Finance result:		(8)	74	231	157	212.4
(+)	Interest income	(9)	31	33	2	7.8
(+)	Other investment gains and losses:	(10)	72	239	166	231.9
	Dividend income	(11)	106	82	(24)	(23.0)
	Gains and losses on sales	(12)	(63)	(24)	39	―
	FVTPL/Foreign exchange gains and losses, etc.	(13)	29	180	151	520.4
(-)	Expenses related to investment	(14)	5	5	0	0.4
(+)	Insurance finance gains and losses	(15)	(23)	(35)	(12)	―
Other income and expenses		(16)	(19)	(20)	(0)	―
Net income before tax		(17)	135	406	271	199.9
(-) Income tax expenses		(18)	15	94	79	501.0
Net income		(19)	119	311	192	160.2

(ii) Overseas insurance business (of which, Sompo International Holdings Ltd. (Consolidated))

(Billions of yen)

		Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
					%
Insurance service result:	(1)	142	307	164	115.2
(+) Insurance revenue	(2)	2,216	2,431	214	9.7
(-) Insurance service expenses:	(3)	1,884	1,958	74	3.9
Incurred claims, etc.	(4)	1,433	1,455	21	1.5
Other insurance service expenses	(5)	453	509	56	12.5
Gains and losses on onerous contracts	(6)	(2)	(6)	(3)	―
(+) Income or expenses from reinsurance contracts held	(7)	(188)	(164)	24	―
Finance result:	(8)	115	132	17	14.9
(+) Interest income	(9)	17	14	(3)	(18.5)
(+) Other investment gains and losses:	(10)	236	262	25	10.9
FVTPL/Foreign exchange gains and losses, etc.	(11)	236	262	25	10.9
(-) Expenses related to investment	(12)	8	8	0	0.9
(+) Insurance finance gains and losses	(13)	(129)	(135)	(5)	―
Other income and expenses	(14)	(48)	(70)	(22)	―
Net income before tax	(15)	209	369	159	76.3
(-) Income tax expenses	(16)	36	74	38	104.2
Net income	(17)	172	294	121	70.4
Net income attributable to owners of parent	(18)	170	291	120	70.8

(iii) Domestic life insurance business

(Billions of yen)

		Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
					%
Insurance service result:	(1)	79	81	1	1.4
(+) Insurance revenue	(2)	254	258	3	1.6
(-) Insurance service expenses:	(3)	174	177	2	1.6
Incurred claims, etc.	(4)	95	96	0	0.7
Other insurance service expenses	(5)	77	78	1	2.3
Gains and losses on onerous contracts	(6)	1	1	0	23.5
(+) Income or expenses from reinsurance contracts held	(7)	(0)	(0)	(0)	—
Finance result:	(8)	(16)	16	32	—
(+) Interest income	(9)	56	58	1	2.9
(+) Other investment gains and losses:	(10)	(18)	25	44	—
Gains and losses on sales	(11)	(11)	(30)	(18)	—
FVTPL/Foreign exchange gains and losses, etc.	(12)	(7)	55	63	—
(+) Insurance finance gains and losses	(13)	(53)	(67)	(13)	—
Other income and expenses	(14)	(5)	(2)	3	—
Net income before tax	(15)	58	95	37	63.5
(-) Income tax expenses	(16)	28	27	(1)	(5.5)
Net income	(17)	29	68	38	129.6

New CSM	(18)	69	54	(15)	(22.2)
CSM balance	(19)	736	653	(83)	(11.4)

Note) CSM stands for Contractual Service Margin and represents the unearned profit that will be recognized in the future as insurance services are provided.

2. Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027) (IFRS)

Sompo Holdings, Inc. (Consolidated)

(Billions of yen)

		Fiscal year ended March 31, 2026 Result(Note1)	Fiscal year ending March 31, 2027 Forecast(Note1)	Increase (Decrease)	Rate of change
					%
Insurance revenue:	(1)	5,372	6,410	1,037	19.3
Domestic P&C insurance business	(2)	2,657	2,730	72	2.7
Overseas insurance business	(3)	2,441	3,380	938	38.5
Domestic life insurance business	(4)	258	270	11	4.4
Net income attributable to owners of parent:	(5)	640	490	(150)	(23.4)
Domestic P&C insurance business	(6)	267	140	(127)	(47.7)
Overseas insurance business	(7)	294	291	(3)	(1.2)
Domestic life insurance business	(8)	68	57	(11)	(16.9)
Nursing care business	(9)	7	11	3	44.6
Others, consolidation adjustments, etc. (Note2)	(10)	1	(9)	(10)	(754.0)

Notes)

1. Consolidation adjustments, such as elimination of dividends received, are included in net income of each business.
2. "Others, consolidation adjustments, etc." includes the profits and losses of other subsidiaries and associates, as well as adjustments made during the consolidation process that are not presented separately above.

Impact of natural disasters

(Billions of yen)

		Fiscal year ended March 31, 2026 Result	Fiscal year ending March 31, 2027 Forecast	Increase (Decrease)
Net incurred loss from domestic natural disasters (Note1, 2)	(1)	56	110	53
Net incurred loss from overseas natural disasters (Note1, 3)	(2)	30	115	85

Notes)

1. This table represents figures for internal performance management.
2. Net incurred claims (excluding household earthquake insurance, before discounts and adjustments) from domestic natural disasters, recognized at Sompo Japan Insurance Inc. are stated.
3. Net incurred claims (before discounts and adjustments) from overseas natural disasters, recognized at the commercial and reinsurance businesses at Sompo International are stated.

SOMPO HOLDINGS' numerical management targets and dividends

(Billions of yen)

		Fiscal year ended March 31, 2025 Result	Fiscal year ended March 31, 2026 Result	Fiscal year ending March 31, 2027 Forecast	Increase (Decrease) (vs. Fiscal year ended March 31, 2026)	Rate of change (vs. Fiscal year ended March 31, 2026)
						%
Adjusted consolidated profit(Note)	(1)	323	535	500	(35)	(6.6)
Dividends per share (annual)	(2)	132 yen	150 yen	200 yen	50 yen	——
Interim Dividends per share	(3)	56 yen	75 yen	100 yen	25 yen	——
Year-end Dividends per share	(4)	76 yen	75 yen	100 yen	25 yen	——

Note) Figures are presented in IFRS.

3. Financial Statements, etc. of Principal Consolidated Subsidiaries (Japanese GAAP)

Sompo Japan Insurance Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Increase (Decrease)
	Amount	Amount	
Assets:			
Cash and deposits:	290,696	189,986	(100,709)
Cash	6	6	(0)
Deposits	290,689	189,979	(100,709)
Call loans	30,000	115,000	85,000
Receivables under resale agreements	209,861	116,879	(92,981)
Monetary receivables bought	18,036	18,584	547
Money trusts	4,609	1,633	(2,976)
Securities:	5,242,117	5,602,461	360,343
Government bonds	513,114	444,521	(68,592)
Municipal bonds	4,868	4,609	(258)
Corporate bonds	381,216	399,282	18,066
Domestic stocks	1,219,015	1,306,668	87,652
Foreign securities	2,849,173	3,141,807	292,633
Other securities	274,730	305,572	30,841
Loans:	389,268	392,897	3,629
Policy loans	1,718	1,333	(384)
Ordinary loans	387,549	391,563	4,013
Tangible fixed assets:	229,245	227,390	(1,855)
Land	77,296	76,844	(451)
Buildings	117,156	116,975	(181)
Leased assets	8,844	7,309	(1,535)
Construction in progress	2,906	2,734	(172)
Other tangible fixed assets	23,041	23,526	485
Intangible fixed assets:	238,336	214,574	(23,761)
Software	163,973	177,335	13,361
Other intangible fixed assets	74,363	37,239	(37,123)
Other assets:	470,801	543,375	72,574
Premiums receivable	2,655	1,891	(764)
Agency accounts receivable	186,042	198,039	11,997
Foreign agency accounts receivable	15,182	18,222	3,039
Coinsurance accounts receivable	10,515	27,634	17,118
Reinsurance accounts receivable	63,943	58,403	(5,540)
Foreign reinsurance accounts receivable	39,120	33,197	(5,923)
Proxy service receivable	146	263	116
Accounts receivable	28,012	72,806	44,794
Accrued income	5,284	5,141	(143)
Advance deposits	22,163	23,166	1,002
Earthquake insurance deposits	1,100	884	(216)
Suspense payments	77,851	82,806	4,954
Deposits paid for future transactions	8,659	9,050	390
Derivative assets	9,193	889	(8,304)
Cash collateral paid for financial instruments	918	10,971	10,053
Other assets	7	7	–
Prepaid pension cost	277	835	558
Deferred tax assets	72,807	19,360	(53,447)
Allowance for possible credit losses	(2,506)	(2,516)	(9)
Allowance for possible investment losses	(3,377)	(2,191)	1,186
Total assets	7,190,174	7,438,271	248,096

Sompo Japan Insurance Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025 Amount	As of March 31, 2026 Amount	Increase (Decrease)
Liabilities:			
Underwriting funds:	4,396,142	4,376,747	(19,395)
Reserve for outstanding losses and claims	1,024,829	1,013,914	(10,914)
Underwriting reserves	3,371,313	3,362,832	(8,480)
Corporate bonds	527,000	527,000	–
Other liabilities:	358,897	318,251	(40,646)
Coinsurance accounts payable	5,682	6,348	665
Reinsurance accounts payable	63,237	59,977	(3,260)
Foreign reinsurance accounts payable	29,198	29,706	507
Borrowings	37	31	(6)
Income taxes payable	83,809	39,352	(44,456)
Deposits received	3,542	3,607	64
Unearned income	388	394	5
Accounts payable	65,839	61,962	(3,876)
Suspense receipts	88,220	94,223	6,002
Derivative liabilities	4,291	12,094	7,803
Cash collateral received for financial instruments	2,723	277	(2,445)
Lease obligations	9,620	7,921	(1,698)
Asset retirement obligations	2,305	2,354	48
Reserve for retirement benefits	57,193	47,825	(9,367)
Reserve for bonus payments	14,830	15,674	843
Reserve for bonus payments to directors	85	230	145
Reserves under the special laws:	108,886	113,474	4,588
Reserve for price fluctuation	108,886	113,474	4,588
Total liabilities	5,463,035	5,399,204	(63,831)
Net assets:			
Shareholders' equity:			
Common stock	85,000	167,500	82,500
Capital surplus:	85,000	167,500	82,500
Capital reserves	85,000	167,500	82,500
Retained earnings:	736,008	719,950	(16,057)
Other retained earnings:	736,008	719,950	(16,057)
Reserve for advanced depreciation	10,871	10,445	(425)
General reserve	83,300	83,300	–
Retained earnings carried forward	641,836	626,205	(15,631)
Total shareholders' equity	906,008	1,054,950	148,942
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	820,209	983,770	163,561
Deferred gains and losses on hedges	920	345	(575)
Total valuation and translation adjustments	821,130	984,115	162,985
Total net assets	1,727,138	2,039,066	311,928
Total liabilities and net assets	7,190,174	7,438,271	248,096

Sompo Japan Insurance Inc. (Non-consolidated)

Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
	Amount	Amount		
				%
Ordinary income:	2,870,540	2,856,236	(14,303)	(0.5)
Underwriting income:	2,367,783	2,422,423	54,639	2.3
Net premiums written	2,229,919	2,311,577	81,657	3.7
Deposits of premiums by policyholders	67,376	63,753	(3,623)	(5.4)
Interest and dividend income on deposits of premiums, etc.	30,324	26,415	(3,908)	(12.9)
Reversal of reserve for outstanding losses and claims	―	10,914	10,914	―
Reversal of underwriting reserves	40,114	8,480	(31,634)	(78.9)
Foreign exchange gains	―	1,237	1,237	―
Other underwriting income	48	44	(3)	(7.4)
Investment income:	487,749	416,129	(71,619)	(14.7)
Interest and dividend income	207,975	188,006	(19,969)	(9.6)
Investment gains on money trusts	193	43	(150)	(77.5)
Gains on sales of securities	301,399	237,965	(63,433)	(21.0)
Gains on redemption of securities	670	553	(116)	(17.4)
Foreign exchange gains	7,615	15,412	7,797	102.4
Other investment income	219	563	344	157.0
Transfer of interest and dividend income on deposits of premiums, etc.	(30,324)	(26,415)	3,908	―
Other ordinary income	15,007	17,683	2,676	17.8
Ordinary expenses:	2,555,960	2,479,171	(76,788)	(3.0)
Underwriting expenses:	2,099,066	2,039,747	(59,319)	(2.8)
Net claims paid	1,346,628	1,339,037	(7,590)	(0.6)
Loss adjustment expenses	128,177	134,673	6,495	5.1
Net commissions and brokerage fees	435,133	435,834	700	0.2
Maturity refunds to policyholders	154,187	129,344	(24,842)	(16.1)
Dividends to policyholders	17	15	(2)	(14.4)
Provision for reserve for outstanding losses and claims	32,825	―	(32,825)	(100.0)
Foreign exchange losses	1,162	―	(1,162)	(100.0)
Other underwriting expenses	934	842	(91)	(9.8)
Investment expenses:	98,466	55,454	(43,011)	(43.7)
Investment losses on money trusts	―	93	93	―
Losses on sales of securities	54,684	27,814	(26,870)	(49.1)
Impairment losses on securities	1,823	549	(1,273)	(69.9)
Losses on redemption of securities	―	0	0	―
Losses on derivatives	20,118	18,852	(1,265)	(6.3)
Other investment expenses	21,840	8,145	(13,694)	(62.7)
Operating, general and administrative expenses	345,171	370,771	25,600	7.4
Other ordinary expenses:	13,256	13,197	(58)	(0.4)
Interest paid	6,508	6,514	6	0.1
Provision for allowance for possible credit losses	―	325	325	―
Losses on bad debt	124	20	(104)	(83.7)
Other ordinary expenses	6,623	6,337	(286)	(4.3)
Ordinary profit	314,579	377,064	62,485	19.9
Extraordinary gains:	643	2,560	1,916	297.6
Gains on disposal of fixed assets	643	2,560	1,916	297.6
Extraordinary losses:	10,882	5,093	(5,788)	(53.2)
Losses on disposal of fixed assets	1,019	505	(513)	(50.4)
Impairment losses	5,344	―	(5,344)	(100.0)
Provision for reserves under the special laws:	4,518	4,588	69	1.5
Provision for reserve for price fluctuation	4,518	4,588	69	1.5
Net income before income taxes	304,340	374,531	70,190	23.1
Income taxes	113,198	93,082	(20,115)	(17.8)
Deferred income taxes	(65,839)	(14,201)	51,638	―
Total income taxes	47,358	78,881	31,523	66.6
Net income	256,982	295,649	38,667	15.0

Sompo Japan Insurance Inc. (Non-consolidated)

Summary of Results of Major items

(a) Results of Operations

(Billions of yen)

		Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	Increase (Decrease)	Rate of change
					%
Ordinary income and expenses:					
Underwriting income and expenses:(Note)					
Direct premiums written	(1)	2,518	2,598	80	3.2
(+) Net premiums written	(2)	2,229	2,311	81	3.7
(-) Net claims paid	(3)	1,346	1,339	(7)	(0.6)
(-) Loss adjustment expenses	(4)	128	134	6	5.1
(-) Net operating expenses:	(5)	755	768	13	1.8
Net commissions and brokerage fees	(6)	435	435	0	0.2
Operating, general and administrative expenses related to underwriting	(7)	320	333	12	3.9
Underwriting result	(8)	(0)	68	69	―
(-) Change in reserve for outstanding losses and claims	(9)	32	(10)	(43)	(133.3)
(-) Change in Ordinary Underwriting Reserves	(10)	(42)	(52)	(10)	―
(-) Change in Catastrophic Loss Reserve	(11)	75	97	22	29.1
(+) Other underwriting income and expenses	(12)	14	13	(0)	(7.0)
Underwriting profit	(13)	(51)	48	100	―
Investment income and expenses:					
(+) Interest and dividend income	(14)	207	188	(19)	(9.6)
(+) Transfer of interest and dividend income on deposits of premiums, etc.	(15)	(30)	(26)	3	―
Net Interest and dividend income	(16)	177	161	(16)	(9.0)
(+) Gains and losses on sales of securities	(17)	246	210	(36)	(14.8)
(-) Impairment losses on securities	(18)	1	0	(1)	(69.9)
(+) Gains and losses on derivatives	(19)	(20)	(18)	1	―
(+) Other investment income and expenses	(20)	(13)	8	21	―
Gross investment margin	(21)	389	360	(28)	(7.3)
(+) Other ordinary income and expenses, etc.	(22)	(22)	(31)	(9)	―
Ordinary profit	(23)	314	377	62	19.9
Extraordinary gains and losses:					
(+) Extraordinary gains	(24)	0	2	1	297.6
(-) Extraordinary losses	(25)	10	5	(5)	(53.2)
Extraordinary gains and losses	(26)	(10)	(2)	7	―
Net income before income taxes	(27)	304	374	70	23.1
(-) Total income taxes	(28)	47	78	31	66.6
Net income	(29)	256	295	38	15.0
Ratios:		%	%	%	
Net loss ratio	(30)	66.1	63.8	(2.4)	
Net operating expenses ratio	(31)	33.9	33.3	(0.6)	
Combined ratio	(32)	100.0	97.0	(3.0)	
Return on investments (income base)	(33)	3.97	3.59	(0.38)	
Return on investments (realized base)	(34)	8.05	7.44	(0.61)	

Reference: Ratios excluding earthquake insurance and compulsory automobile liability insurance

E/I loss ratio	(35)	65.0	60.7	(4.3)	
E/I combined ratio	(36)	98.9	93.9	(5.0)	

Note) Profit or losses by maturity refunds, etc. of savings-type insurance are not included in underwriting income and expenses.

Reference) Total return based on the fair value:

Fiscal year ended March 31, 2025	(0.49)	%
Fiscal year ended March 31, 2026	9.73	%

Sompo Japan Insurance Inc. (Non-consolidated)

(b) Direct premiums written (excluding deposits of premiums by policyholders)

(Billions of yen)

Business line	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)		Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)		
	Amount	Rate of change	Amount	Increase (Decrease)	Rate of change
		%			%
Fire and allied insurance	550	6.5	579	28	5.2
Marine insurance	57	0.1	56	(1)	(1.8)
Personal accident insurance	161	(0.0)	161	0	0.5
Voluntary automobile insurance	1,098	1.1	1,138	40	3.7
Compulsory automobile liability insurance	193	(0.9)	191	(1)	(0.8)
Others	456	4.4	469	12	2.8
Total	2,518	2.5	2,598	80	3.2
Deposits of premiums by policyholders	67	7.7	63	(3)	(5.4)

(c) Net premiums written

(Billions of yen)

Business line	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)		Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)		
	Amount	Rate of change	Amount	Increase (Decrease)	Rate of change
		%			%
Fire and allied insurance	376	10.1	404	27	7.3
Marine insurance	53	(0.5)	54	1	2.3
Personal accident insurance	153	0.1	154	0	0.3
Voluntary automobile insurance	1,095	1.2	1,136	41	3.8
Compulsory automobile liability insurance	184	(5.7)	185	1	0.7
Others	366	4.6	377	10	2.8
Total	2,229	2.4	2,311	81	3.7
Excluding household earthquake insurance and compulsory automobile liability insurance	2,045	3.2	2,126	80	3.9

(d) Net claims paid

(Billions of yen)

Business line	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)		Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)			
	Amount	Net loss ratio	Amount	Increase (Decrease)	Net loss ratio	Increase (Decrease)
		%			%	%
Fire and allied insurance	230	63.1	207	(22)	53.2	(9.9)
Marine insurance	30	60.1	26	(4)	50.9	(9.2)
Personal accident insurance	80	57.3	79	(0)	57.0	(0.3)
Voluntary automobile insurance	665	68.3	690	25	68.6	0.3
Compulsory automobile liability insurance	146	88.9	143	(3)	86.4	(2.5)
Others	193	56.0	191	(2)	54.0	(1.9)
Total	1,346	66.1	1,339	(7)	63.8	(2.4)
Excluding household earthquake insurance and compulsory automobile liability insurance	1,199	64.1	1,196	(3)	61.8	(2.3)

(e) Net Incurred Loss during the period due to Natural Disasters in Japan

(Billions of yen)

Business line	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)			Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)		
	Net claims paid	Reserve for outstanding losses and claims	Net incurred loss	Net claims paid	Reserve for outstanding losses and claims	Net incurred loss
Fire and allied insurance	35	23	59	22	23	46
Voluntary automobile insurance	20	8	29	8	0	8
Other than the above	1	3	4	1	0	1
Total excluding household earthquake insurance and compulsory automobile liability insurance	57	35	92	32	23	56

Note) Net incurred loss ＝ Net claims paid ＋ Reserve for outstanding losses and claims
Reserve for outstanding losses and claims represents amounts deducting reinsurance recoverable on unpaid loss from reserve for outstanding losses and claims of direct insurance and assumed reinsurance.

Sompo Japan Insurance Inc. (Non-consolidated)

(f) Breakdown of Operating, General and Administrative Expenses and Loss Adjustment Expenses

(Billions of yen)

Business line	Fiscal year ended March 31, 2025			Fiscal year ended March 31, 2026		
	Amount	Increase (Decrease)	Rate of change	Amount	Increase (Decrease)	Rate of change
			%			%
Personnel expenses	197	(2)	(1.1)	215	17	9.1
Non-personnel expenses	252	30	13.8	266	13	5.4
Others (taxes and contributions)	23	1	8.3	23	0	2.3
Total	473	30	6.8	505	32	6.8

(g) Reserve for Outstanding Losses and Claims

(Billions of yen)

Business line	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026	
	Balance	Change	Balance	Change
Fire and allied insurance	179	10	159	(19)
Marine insurance	27	(1)	31	4
Personal accident insurance	53	2	53	0
Voluntary automobile insurance	426	11	426	0
Compulsory automobile liability insurance	57	(0)	58	0
Others	280	10	284	4
Total	1,024	32	1,013	(10)

(h) Ordinary Underwriting Reserves

(Billions of yen)

Business line	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026	
	Balance	Change	Balance	Change
Fire and allied insurance	723	(35)	666	(57)
Marine insurance	30	1	31	1
Personal accident insurance	131	1	133	2
Voluntary automobile insurance	324	7	339	14
Compulsory automobile liability insurance	417	(23)	394	(23)
Others	353	5	363	9
Total	1,981	(42)	1,929	(52)

Note) This table excludes reserve for maturity refunds and reserve for dividends to policyholders of savings-type insurance and includes underwriting reserves of earthquake insurance and compulsory automobile liability insurance.

(i) Catastrophic Loss Reserve

(Billions of yen)

Business line	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Reversal	Provision	Balance	Balance ratio	Reversal	Provision	Balance	Balance ratio
				%				%
Fire and allied insurance	39	99	210	55.8	―	77	288	71.3
Marine insurance	1	4	54	102.7	―	3	58	106.6
Personal accident insurance	4	4	80	52.4	3	4	81	53.2
Voluntary automobile insurance	35	35	35	3.2	35	36	36	3.2
Others	10	22	214	58.5	0	14	228	60.5
Total	90	166	595	29.1	39	137	693	32.6

Note) Balance ratio = Balance of catastrophic loss reserve / Net premiums written (excluding earthquake insurance and compulsory automobile liability insurance) × 100

Sompo Direct Insurance Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Increase (Decrease)
	Amount	Amount	
Assets:			
Cash and deposits:	34,302	14,233	(20,068)
Cash	0	0	0
Deposits	34,302	14,233	(20,068)
Securities:	39,717	71,965	32,247
Government bonds	199	39,792	39,593
Municipal bonds	9,469	7,647	(1,821)
Corporate bonds	19,785	15,234	(4,550)
Foreign securities	1,845	879	(966)
Other securities	8,417	8,410	(6)
Tangible fixed assets:	363	336	(27)
Buildings	110	99	(11)
Leased assets	194	185	(8)
Other tangible fixed assets	58	51	(7)
Intangible fixed assets:	8,524	9,606	1,081
Software	8,521	9,603	1,081
Other intangible fixed assets	2	2	−
Other assets:	8,781	8,114	(667)
Premiums receivable	2,776	2,671	(104)
Agency accounts receivable	110	103	(6)
Coinsurance accounts receivable	11	8	(2)
Reinsurance accounts receivable	79	86	6
Foreign reinsurance accounts receivable	16	7	(9)
Accounts receivable	1,861	1,351	(509)
Accrued income	29	27	(2)
Advance deposits	477	481	4
Suspense payments	3,416	3,375	(41)
Deferred tax assets	3,095	3,303	207
Allowance for possible credit losses	(2)	(2)	0
Total assets	94,783	107,557	12,773

Sompo Direct Insurance Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Increase (Decrease)
	Amount	Amount	
Liabilities:			
Underwriting funds:	70,242	73,349	3,106
Reserve for outstanding losses and claims	31,746	33,775	2,028
Underwriting reserves	38,495	39,573	1,077
Other liabilities:	6,621	6,873	252
Coinsurance accounts payable	33	37	4
Reinsurance accounts payable	211	234	22
Foreign reinsurance accounts payable	48	42	(5)
Income taxes payable	212	223	11
Deposits received	40	42	2
Accounts payable	1,841	1,902	61
Suspense receipts	4,015	4,178	163
Lease obligations	218	210	(7)
Reserve for retirement benefits to directors	19	26	6
Reserve for bonus payments	494	484	(10)
Reserve for bonus payments to directors	17	20	2
Reserves under the special laws:	19	15	(4)
Reserve for price fluctuation	19	15	(4)
Total liabilities	77,416	80,769	3,353
Net assets:			
Shareholders' equity:			
Common stock	35,260	40,260	5,000
Capital surplus:	43,692	48,692	4,999
Capital reserves	33,497	38,497	4,999
Other capital surplus	10,194	10,194	—
Retained earnings:	(60,767)	(61,490)	(723)
Other retained earnings:	(60,767)	(61,490)	(723)
Retained earnings carried forward	(60,767)	(61,490)	(723)
Total shareholders' equity	18,185	27,462	9,276
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	(818)	(674)	143
Total valuation and translation adjustments	(818)	(674)	143
Total net assets	17,367	26,787	9,420
Total liabilities and net assets	94,783	107,557	12,773

Sompo Direct Insurance Inc. (Non-consolidated)

Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025) Amount	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026) Amount	Increase (Decrease)	Rate of change
				%
Ordinary income:	71,390	73,646	2,255	3.2
Underwriting income:	71,322	73,359	2,036	2.9
Net premiums written	70,704	73,291	2,586	3.7
Interest and dividend income on deposits of premiums, etc.	77	67	(9)	(12.8)
Reversal of underwriting reserves	540	―	(540)	(100.0)
Foreign exchange gains	0	―	(0)	(100.0)
Investment income:	49	244	195	395.6
Interest and dividend income	103	312	208	200.5
Gains on sales of securities	22	―	(22)	(100.0)
Gains on redemption of securities	0	0	(0)	(52.8)
Transfer of interest and dividend income on deposits of premiums, etc.	(77)	(67)	9	―
Other ordinary income	18	42	23	130.8
Ordinary expenses:	75,541	74,644	(897)	(1.2)
Underwriting expenses:	59,138	57,775	(1,362)	(2.3)
Net claims paid	47,929	47,278	(650)	(1.4)
Loss adjustment expenses	5,708	6,092	384	6.7
Net commissions and brokerage fees	1,270	1,292	21	1.7
Provision for reserve for outstanding losses and claims	4,223	2,028	(2,194)	(52.0)
Provision for underwriting reserves	―	1,077	1,077	―
Foreign exchange losses	―	0	0	―
Other underwriting expenses	5	5	(0)	(6.8)
Investment expenses:	0	200	200	896,011.2
Losses on redemption of securities	0	0	0	851.5
Other investment expenses	―	200	200	―
Operating, general and administrative expenses	16,366	16,595	228	1.4
Other ordinary expenses:	36	73	36	99.9
Interest paid	6	7	1	19.0
Provision for allowance for possible credit losses	0	―	(0)	(100.0)
Other ordinary expenses	30	65	35	116.9
Ordinary loss	(4,151)	(998)	3,152	―
Extraordinary gains:	―	4	4	―
Reversal of reserves under the special laws:	―	4	4	―
Reversal of reserve for price fluctuation	―	4	4	―
Extraordinary losses:	519	150	(369)	(71.0)
Losses on disposal of fixed assets	131	150	18	14.0
Impairment losses	―	0	0	―
Provision for reserves under the special laws:	9	―	(9)	(100.0)
Provision for reserve for price fluctuation	9	―	(9)	(100.0)
Other extraordinary losses	377	―	(377)	(100.0)
Net loss before income taxes	(4,670)	(1,144)	3,526	―
Income taxes	(901)	(294)	607	―
Deferred income taxes	(360)	(126)	234	―
Total income taxes	(1,262)	(420)	841	―
Net loss	(3,408)	(723)	2,684	―

Sompo Himawari Life Insurance, Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Increase (Decrease)
	Amount	Amount	
Assets:			
Cash and deposits:	53,370	72,877	19,507
Deposits	53,370	72,877	19,507
Receivables under securities borrowing transactions	—	36,065	36,065
Securities:	3,823,620	3,769,709	(53,910)
Government bonds	2,967,073	2,836,724	(130,349)
Municipal bonds	53,707	49,094	(4,612)
Corporate bonds	333,948	283,546	(50,402)
Domestic stocks	11,508	14,153	2,645
Foreign securities	420,121	502,285	82,164
Other securities	37,261	83,904	46,642
Loans:	43,866	44,227	361
Policy loans	43,866	44,227	361
Tangible fixed assets:	3,097	2,910	(186)
Buildings	1,642	1,571	(70)
Leased assets	462	443	(19)
Other tangible fixed assets	991	895	(96)
Intangible fixed assets:	4,177	4,412	234
Software	3,574	3,741	166
Other intangible fixed assets	603	671	68
Agency accounts receivable	197	261	64
Reinsurance accounts receivable	3,192	11,344	8,151
Other assets:	56,043	53,564	(2,479)
Accounts receivable	36,899	36,585	(313)
Prepaid expenses	5,768	5,162	(605)
Accrued income	9,088	9,139	51
Advance deposits	3,709	1,891	(1,817)
Derivative assets	126	99	(27)
Cash collateral paid for financial instruments	60	380	320
Suspense payments	318	233	(85)
Other assets	74	72	(1)
Deferred tax assets	27,131	25,371	(1,759)
Allowance for possible credit losses	(154)	(197)	(42)
Total assets	4,014,542	4,020,548	6,005

Sompo Himawari Life Insurance, Inc. (Non-consolidated)

Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Increase (Decrease)
	Amount	Amount	
Liabilities:			
Policy reserves:	3,687,144	3,815,549	128,404
Reserve for outstanding claims	39,298	37,041	(2,257)
Policy reserves	3,643,446	3,774,199	130,752
Reserve for dividends to policyholders	4,398	4,308	(90)
Agency accounts payable	5,067	4,360	(707)
Reinsurance accounts payable	1,093	1,080	(13)
Other liabilities:	155,028	27,185	(127,843)
Payables under securities lending transactions	139,832	3,078	(136,753)
Income taxes payable	5,110	2,721	(2,389)
Accounts payable	743	12,614	11,871
Accrued expenses	8,052	7,501	(550)
Unearned income	2	1	(0)
Deposits received	145	147	1
Derivative liabilities	109	295	185
Lease obligations	539	511	(28)
Suspense receipts	493	304	(188)
Other liabilities	―	8	8
Reserve for bonus payments to directors	52	104	51
Reserve for retirement benefits	5,956	6,140	184
Reserve for possible reimbursement of prescribed claims	708	618	(90)
Reserves under the special laws:	13,069	14,078	1,008
Reserve for price fluctuation	13,069	14,078	1,008
Total liabilities	3,868,120	3,869,116	995
Net assets:			
Shareholders’ equity:			
Common stock	17,250	17,250	―
Capital surplus:	13,333	13,333	―
Capital reserves	13,333	13,333	―
Retained earnings:	107,609	106,572	(1,036)
Legal reserve	3,916	3,916	―
Other retained earnings:	103,692	102,655	(1,036)
Reserve under Article 10 of the Supplementary Provisions of Ordinance for Enforcement of the Insurance Business Act	325	325	―
Retained earnings carried forward	103,367	102,330	(1,036)
Total shareholders’ equity	138,192	137,155	(1,036)
Valuation and translation adjustments:			
Unrealized gains and losses on securities available for sale	8,229	14,426	6,196
Deferred gains and losses on hedges	―	(150)	(150)
Total valuation and translation adjustments	8,229	14,276	6,046
Total net assets	146,422	151,431	5,009
Total liabilities and net assets	4,014,542	4,020,548	6,005

Sompo Himawari Life Insurance, Inc. (Non-consolidated)

Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025) Amount	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026) Amount	Increase (Decrease)	Rate of change
				%
Ordinary income:	520,221	551,900	31,679	6.1
Insurance premiums and other:	437,310	461,968	24,657	5.6
Insurance premiums	430,404	432,086	1,682	0.4
Reinsurance income	6,906	29,881	22,974	332.7
Investment income:	80,488	85,996	5,508	6.8
Interest and dividend income and other:	61,098	64,779	3,680	6.0
Interest and dividends on securities	59,721	63,345	3,623	6.1
Interest on loans	1,321	1,347	25	2.0
Other interest and dividends	55	86	30	55.6
Gains on sales of securities	9,407	9,472	64	0.7
Foreign exchange gains	9,981	1,635	(8,346)	(83.6)
Other investment income	0	0	0	469.3
Investment gains on special account	―	10,109	10,109	―
Other ordinary income:	2,422	3,936	1,513	62.5
Fund receipt for annuity rider	316	597	281	89.0
Fund receipt for claim deposit payments	1,118	1,050	(67)	(6.1)
Reversal of reserve for outstanding claims	922	2,257	1,334	144.7
Other ordinary income	65	30	(34)	(53.3)
Ordinary expenses:	487,533	524,015	36,482	7.5
Insurance claims and other:	228,822	256,315	27,493	12.0
Insurance claims	43,738	43,515	(222)	(0.5)
Annuity payments	11,998	11,780	(217)	(1.8)
Insurance benefits	59,291	61,901	2,610	4.4
Surrender benefits	105,091	113,487	8,395	8.0
Other refunds	3,284	3,220	(64)	(2.0)
Reinsurance premiums	5,418	22,410	16,992	313.6
Provision for policy reserves and other:	132,259	130,752	(1,507)	(1.1)
Provision for policy reserves	132,259	130,752	(1,507)	(1.1)
Provision for interest portion of reserve for dividends to policyholders	0	0	(0)	(3.1)
Investment expenses:	18,396	35,310	16,913	91.9
Interest paid	476	346	(130)	(27.3)
Losses on sales of securities	14,907	34,493	19,585	131.4
Losses on derivatives	2,778	297	(2,481)	(89.3)
Provision for allowance for possible credit losses	43	45	1	4.2
Other investment expenses	124	128	3	2.8
Investment losses on special account	65	―	(65)	(100.0)
Operating expenses	101,658	96,024	(5,634)	(5.5)
Other ordinary expenses:	6,395	5,612	(783)	(12.2)
Claim deposit payments	1,441	1,264	(176)	(12.3)
Taxes	1,966	2,075	109	5.6
Depreciation	1,644	1,838	193	11.8
Provision for reserve for retirement benefits	306	184	(121)	(39.7)
Other ordinary expenses	1,037	249	(788)	(75.9)
Ordinary profit	32,688	27,885	(4,803)	(14.7)
Extraordinary gains:	0	―	(0)	(100.0)
Gains on disposal of fixed assets and other	0	―	(0)	(100.0)
Extraordinary losses:	1,439	1,019	(419)	(29.2)
Losses on disposal of fixed assets and other	87	10	(76)	(88.2)
Provision for reserves under the special laws:	1,033	1,008	(24)	(2.3)
Provision for reserve for price fluctuation	1,033	1,008	(24)	(2.3)
Other extraordinary losses	318	―	(318)	(100.0)
Provision for reserve for dividends to policyholders	3,275	3,026	(249)	(7.6)
Net income before income taxes	27,973	23,839	(4,133)	(14.8)
Income taxes	8,314	7,074	(1,240)	(14.9)
Deferred income taxes	(1,138)	(697)	440	―
Total income taxes	7,176	6,376	(799)	(11.1)
Net income	20,797	17,463	(3,334)	(16.0)

Sompo Himawari Life Insurance, Inc. (Non-consolidated)

Major Business Results

Total amount of policies in force

(Number in thousands, Billions of yen, %)

	As of March 31, 2025				As of March 31, 2026			
	Number		Amount		Number		Amount	
		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year
Individual insurance	5,072	103.8	21,991	98.0	5,179	102.1	21,266	96.7
Individual annuities	42	94.3	192	96.1	40	94.5	184	95.7
Group insurance	——	——	2,493	98.2	——	——	2,360	94.7
Group annuities	——	——	—	—	——	——	—	—

Note) Amounts of “Individual annuities” represent the sums of annuity fund at the beginning of annuity payment of contracts before the beginning of annuity payment and policy reserves for the contracts after the beginning of annuity payment.

Total amount of new policies

(Number in thousands, Billions of yen, %)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)				Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)			
	Number		Amount		Number		Amount	
		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year		% of previous fiscal year
Individual insurance	415	91.2	1,618	92.5	333	80.3	1,334	82.5
Individual annuities	—	—	—	—	—	—	—	—
Group insurance	——	——	32	63.7	——	——	25	79.1
Group annuities	——	——	—	—	——	——	—	—

Note) Amounts of “Individual annuities” represent amounts of annuity fund at the beginning of annuity payment.

Annualized premiums

Policies in force

(Millions of yen, %)

	As of March 31, 2025		As of March 31, 2026	
		% of previous fiscal year		% of previous fiscal year
Individual insurance	380,480	101.3	383,091	100.7
Individual annuities	14,235	96.9	13,826	97.1
Total	394,715	101.1	396,917	100.6
Medical and survival benefits	205,079	103.6	209,095	102.0

New policies

(Millions of yen, %)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)		Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	
		% of previous fiscal year		% of previous fiscal year
Individual insurance	31,100	94.3	27,756	89.2
Individual annuities	—	—	—	—
Total	31,100	94.3	27,756	89.2
Medical and survival benefits	18,126	90.7	14,319	79.0

Notes)

1. Annualized premiums are calculated by using multipliers for various premium payment terms to the premium per payment. In single premium contracts, the amount is calculated by dividing the premium by the duration of the policy.
2. Annualized premiums for medical and survival benefits include (a) premium related to medical benefits such as hospitalization and surgery benefits, (b) premium related to survival benefits such as specific illness and nursing benefits, and (c) premium related to premium waiver benefits, in which disability cause is excluded but causes such as specific illness and nursing care are included.

Supplementary Explanation (IFRS-related)

< Adjusted consolidated profit >

Adjusted consolidated profit	**Adjusted profit by business segment** (Note 1)	Base profit		IFRS net income
		Adjustment items	Market value fluctuations from financial markets	- Market value fluctuations of investment assets under FVTPL (Note 2) - Foreign exchange fluctuations in FVOCI financial instruments - Change in insurance liabilities due to discount rate fluctuations, etc. - Gains/losses arising from onerous contacts of variable insurance - Gains/losses on derivatives for hedging (stock futures, interest rate swaps, etc.)
			Temporary gains/ losses	- Gains/losses on sale of securities (Note 3) - Expected credit loss related to investment assets (impairment) - Impairment loss on goodwill arising from business investment (Note 4) - Temporary expenses not affecting business activities (e.g. reorganization costs; specific definition is approved by the Board of Directors of Sompo Holdings)
			Other adjustments	- Amortization of other intangible assets arising from M&A (expenses recognized as consolidation adjustment item of Sompo Holdings) - Management fee paid to Sompo Holdings (expenses recognized as consolidation adjustment item of Sompo Holdings)
	+			
	Non-business profit/losses	Profit and loss of Sompo Holdings (non-consolidated) and some subsidiaries, adjustment of tax effect on a consolidated basis, amortization of other intangible assets arising from M&A, business investment, etc. and others are recorded.		

Notes)
1. Adjusted profit by business segment of the overseas insurance business is measured for the January to December accounting period (adjusted consolidated profit is for the April to March accounting period).
2. Mutual funds. In addition, stocks and bonds, etc. held in the overseas insurance business, excluding non-traditional assets.
3. Some adjustment made to the scope of exclusion for the domestic P&C insurance and overseas insurance businesses.
4. Includes impairment losses (reversal) on tangible fixed assets and leases in the nursing care business.

Supplementary Explanation (Japanese GAAP-related)

< Calculation of returns >

The calculation methods of “Return on investments (income base)”, “Return on investments (realized base)” and “Total return based on the fair value” are as follows.

1. Return on investments (income base)

The results of investment activities are shown from the point of view of income earned (interest and dividend income earned).

Numerator is based on interest and dividend income related to investment assets. Denominator is based on cost of investment assets.

Numerator = Interest and dividend income (including amounts which correspond to interest and dividend income of investment gains and losses on money trusts)

Denominator = Average balances of investment assets based on the cost or the amortized cost

2. Return on investments (realized base)

The results of investment activities are shown from the point of view of the contribution to periodic gains and losses of the period (statement of income).

Numerator is based on realized gains and losses. Denominator is based on cost of investment assets.

Numerator = Investment income + Interest and dividend income on deposits of premiums, etc. - Investment expenses

Denominator = Average balances of investment assets based on the cost or the amortized cost

3. Total return based on the fair value (reference)

The return on investment based on fair value is shown.

Numerator is based on realized gains and losses and changes in unrealized gains and losses on investment assets.

Denominator is based on fair value of investment assets.

Numerator = (Investment income + Interest and dividend income on deposits of premiums, etc. - Investment expenses) + (Unrealized gains and losses at the end of this period* - Unrealized gains and losses at the end of the previous period*) + Increase or decrease in deferred gains and losses on hedges

Denominator = Average balances of investment assets based on the cost or the amortized cost + Unrealized gains and losses at the end of the previous period* + Unrealized gains and losses on trading securities at the end of the previous period

*Unrealized gains and losses relate to securities available for sale, monetary receivables bought and money trusts classified as other than trading purposes or held to maturity. The amount is based on before tax effect deductions.

< Calculation of ratios, etc. >

- Underwriting profit = Underwriting income - Underwriting expenses - Operating, general and administrative expenses related to underwriting + Other income and expenses*

  *Other income and expenses include, but not limited to, income tax expenses for compulsory automobile liability insurance.
- Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written × 100
- Net operating expenses ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses related to underwriting) / Net premiums written × 100
- Combined ratio = Net loss ratio + Net operating expenses ratio

• E/I(Note1) loss ratio = (Net claims paid + Reserve for outstanding losses and claims at the end of this period - Reserve for outstanding losses and claims at the end of the previous period + Loss adjustment expenses) / Net earned premiums(Note2) × 100

Notes)

1. E/I loss ratio is calculated by excluding household earthquake insurance and compulsory automobile liability insurance.
2. Net earned premiums = Net premiums written - Unearned premium at the end of this period + Unearned premium at the end of the previous period

• E/I Combined ratio = E/I loss ratio + Operating expenses ratio

4. Supplementary Data about Financial Results for the fiscal year ended March 31, 2026 at Press Conference

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

(1) Key figures

(Billions of yen)

	Fiscal year ended March 31, 2025 (A)	Six months ended September 30, 2025 (B)	Fiscal year ended March 31, 2026 (C)	Increase (Decrease) (C) - (A)	Increase (Decrease) (C) - (B)
1 Net premiums written	2,229	1,184	2,311	81	—
Rate of change	2.4 %	3.7 %	3.7 %	1.3 %	(0.0)%
2 Total assets	7,190	7,155	7,438	248	282
3 Loss ratio	66.1 %	61.5 %	63.8 %	(2.4)%	2.2 %
4 Operating expenses ratio	33.9 %	32.8 %	33.3 %	(0.6)%	0.4 %
5 Combined ratio	100.0 %	94.3 %	97.0 %	(3.0)%	2.7 %
Underwriting result ratio	(0.0)%	5.7 %	3.0 %	3.0 %	(2.7)%
6 Voluntary automobile insurance					
・Net premiums written	1,095	559	1,136	41	—
Rate of change	1.2 %	3.1 %	3.8 %	2.6 %	0.7 %
・Underwriting result ratio	(3.4)%	(2.3)%	(2.3)%	1.1 %	(0.0)%
・Loss ratio	68.3 %	68.3 %	68.6 %	0.3 %	0.3 %
・Operating expenses ratio	35.1 %	34.1 %	33.8 %	(1.4)%	(0.3)%
7 Fire and allied insurance					
・Net premiums written	376	209	404	27	—
Rate of change	10.1 %	6.7 %	7.3 %	(2.8)%	0.6 %
・Underwriting result ratio	3.0 %	14.7 %	13.3 %	10.3 %	(1.4)%
・Loss ratio	63.1 %	53.0 %	53.2 %	(9.9)%	0.2 %
・Operating expenses ratio	33.9 %	32.4 %	33.5 %	(0.4)%	1.1 %
8 Number of employees	20,039	20,299	20,116	77	(183)
9 Number of agencies	41,256	39,679	37,122	(4,134)	(2,557)

Notes)

1. Loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written
2. Operating expenses ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses related to underwriting) / Net premiums written
3. Combined ratio = Loss ratio + Operating expenses ratio
4. Underwriting result ratio = 1 - Combined ratio
5. Items with % within “Increase (Decrease)” represent change from the fiscal year ended March 31, 2025 and the six months ended September 30, 2025, respectively.
6. The aggregation method for the number of employees has been changed starting from the fiscal year ended March 31, 2026. The figures for the fiscal year ended March 31, 2025 and the six months ended September 30, 2025 have been calculated and presented based on the revised aggregation method.

<Reference> Consolidated figures of Sompo Holdings, Inc. (IFRS)

(Billions of yen)

	Fiscal year ended March 31, 2025 (A)	Six months ended September 30, 2025 (B)	Fiscal year ended March 31, 2026 (C)	Increase (Decrease) (C) - (A)	Increase (Decrease) (C) - (B)
1 Insurance revenue	5,065	2,644	5,372	307	—
2 Net income before tax	330	465	843	512	—
3 Net income attributable to owners of parent	243	360	640	396	—

Note) The Group discloses its consolidated financial statements in accordance with IFRS Accounting Standards which are different from Japanese GAAP.

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

(2) Other figures

(a) Impairment losses on securities

(Billions of yen)

	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Fiscal year ended March 31, 2026
Domestic bonds	－	－	－
Domestic stocks	1	0	0
Foreign securities	0	0	0
Others	0	－	－
Total	1	0	0

Applied rules of impairment loss recognition

Basically, Sompo Japan recognizes impairment losses on securities if fair value declines by 30% or more from their cost.

(b) Impairment losses on fixed assets

(Billions of yen)

	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Fiscal year ended March 31, 2026
Land	4	－	－
Buildings	0	－	－
Others	－	－	－
Total	5	－	－

(c) Unrealized gains and losses on securities

(Billions of yen)

	Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Fiscal year ended March 31, 2026
Domestic bonds	(15)	(22)	(40)
Domestic stocks	908	951	1,044
Foreign securities	197	238	275
Others	28	49	58
Total	1,120	1,216	1,337

Notes)

1. Unrealized gains and losses on monetary receivables bought are included in “Others” above.
2. Besides the above, unrealized gains and losses on trust assets (securities) in money trusts other than trading purposes or held to maturity amount to (0.1) billion yen as of March 31, 2025 and (0.1) billion yen as of September 30, 2025.

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

(d) Claims during the period due to natural disasters in Japan (excluding household earthquake insurance)

(Billions of yen)

		Fiscal year ended March 31, 2025	Six months ended September 30, 2025	Fiscal year ended March 31, 2026
Direct claims paid	a	57	13	32
Net claims paid	b	57	13	32
Unpaid claims	c	35	17	23
Net incurred loss	b＋c	92	31	56

Notes)

1. This table represents paid and unpaid claims during the period due to natural disasters in Japan.
2. Amounts of unpaid claims are calculated by deducting reinsurance recoverable on unpaid loss.

(e) Catastrophic loss reserve

(Billions of yen,％)

	Fiscal year ended March 31, 2025			Six months ended September 30, 2025			Fiscal year ended March 31, 2026		
Business line	Balance	Balance ratio	Provision	Balance	Balance ratio	Provision	Balance	Balance ratio	Provision
Fire and allied insurance	210	55.8	99	250	59.8	40	288	71.3	77
Marine insurance	54	102.7	4	56	94.2	1	58	106.6	3
Personal accident insurance	80	52.4	4	83	49.1	2	81	53.2	4
Voluntary automobile insurance	35	3.2	35	18	1.6	18	36	3.2	36
Others	214	58.5	22	220	53.5	7	228	60.5	14
Total	595	29.1	166	629	28.9	71	693	32.6	137

Notes)

1. Balance ratio = Balance of catastrophic loss reserve / Net premiums written (excluding household earthquake insurance and compulsory automobile liability insurance)
   As for the six months ended September 30, 2025, net premiums written (excluding household earthquake insurance and compulsory automobile liability insurance) are doubled for the calculation of balance ratio.
2. Provision represents gross amounts before deducting reversal.

(f) Reinsurance assumed

(Billions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026	
Business line	Reinsurance premiums assumed	Reinsurance claims assumed	Reinsurance premiums assumed	Reinsurance claims assumed
Fire and allied insurance	43	18	36	19
Marine insurance	15	12	16	7
Personal accident insurance	1	0	1	0
Voluntary automobile insurance	0	(0)	0	0
Compulsory automobile liability insurance	106	146	108	143
Others	19	13	15	7
Total	186	191	179	178

(g) Reinsurance ceded

(Billions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026	
Business line	Reinsurance premiums ceded	Reinsurance claims ceded	Reinsurance premiums ceded	Reinsurance claims ceded
Fire and allied insurance	217	26	212	22
Marine insurance	20	5	18	6
Personal accident insurance	8	3	9	4
Voluntary automobile insurance	3	1	3	0
Compulsory automobile liability insurance	115	159	114	152
Others	109	56	108	35
Total	475	251	466	221