May 20, 2026
Tokio Marine Holdings, Inc.
President: Masahiro Koike
TSE code number: 8766

Notice Regarding Distribution of Surplus

Tokio Marine Holdings, Inc. (the "Company") announced that its board of directors on May 20, 2026, adopted the following resolution regarding the distribution of surplus with a record date of March 31, 2026.

The Company intends to make the following proposal for the distribution of surplus at the 24th Ordinary General Meeting of Shareholders to be held on June 29, 2026.

1. Details

	Expected dividends	Previous forecast on dividends (*)	Dividends paid for the fiscal year 2024
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	112.5 yen	105.5 yen	91 yen
Total pay out	211,509 million yen	―	175,164 million yen
Effective date	June 30, 2026	―	June 24, 2025
Source of dividends	Retained earnings	―	Retained earnings

(*) Forecast announced on November 19, 2025

2. Reasons

The Company regards distribution of surplus as the basis of shareholder return, and its policy is to sustainably increase ordinary dividends depending on profit growth. In accordance with this policy and taking into consideration the profit for the fiscal year 2025, the Company resolved to raise the year-end dividend to 112.5 yen per share, which is an upward revision of 7 yen per share, from the previous forecast of 105.5 yen per share. As 105.5 yen per share was paid as the interim dividend, the annual dividend for the fiscal year 2025 will be 218 yen per share.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
	Second quarter	Year-end	Annual total
Fiscal year 2025(Forecast)	―	112.5	218
Fiscal year 2025	105.5	―	―
Fiscal year 2024	81	91	172