May 20, 2026
Tokio Marine Holdings, Inc.
President: Masahiro Koike
TSE code number: 8766

Announcement regarding share repurchases from the market

Tokio Marine Holdings, Inc. (the "Company") has adopted a policy of sustainably increasing dividends in line with profit growth, positioning dividends as the foundation of shareholder returns, and repurchasing its own shares based on a comprehensive consideration of its capital level, market environment, business investment opportunities, the impact on adjusted EPS growth and other factors.

For the fiscal year 2026, the Company intends to repurchase its own shares of 400 billion yen in a flexible manner, taking into account market conditions, stock price and other factors.

Based on the policy above, the Company announced that its board of directors resolved repurchases of its own shares with an amount of up to 200 billion yen on May 20, 2026.

1. Policy for share repurchases

The policy for share repurchases in the fiscal year 2026 is as follows.

- At this point, the Company intends to repurchase 400 billion yen of its own shares.
  This amount does not include the amount of the share repurchase of up to 287.4 billion yen announced on March 23, 2026. For details, please refer to the "Announcement regarding share repurchases from the market" dated March 23, 2026.
- Announcements regarding share repurchases will be made following each resolution by the board of directors.
- The amount is subject to change in accordance with any substantial changes in the business environment and other circumstances.

2. Resolution of share repurchases

The Company, based on the policy above, announced that on May 20, 2026, its board of directors resolved repurchases of its own shares, pursuant to Article 156 of the Companies Act which is applicable in accordance with Article 165, paragraph 3 of the Companies Act, as detailed below.

(1) Reason for the repurchase of shares

The Company intends to repurchase its own shares in order to implement flexible financial policies.

(2) Details of the resolution made on May 20, 2026

(a) Class of shares to be repurchased: Common stock of the Company.

(b) Aggregate number of shares to be repurchased:

Up to 130,000,000 shares.
(Represents approximately 6.9% of total issued shares excluding treasury shares.)

(c) Aggregate purchase price of shares: Up to 200 billion yen.

(d) Period in which repurchases may be made:

From May 21, 2026, through December 23, 2026.

(For reference)

Total issued shares as of March 31, 2026(excluding treasury shares): 1,880,081,808 shares.

Number of treasury shares held by the Company as of March 31, 2026: 53,918,192 shares.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.