TRANSLATION – FOR REFERENCE ONLY

May 20, 2026

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION
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Representative Director,
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Notice of Change in Shareholder Who Will Become Principal Shareholder

KOKUSAI ELECTRIC CORPORATION (the "Company") hereby announces that there has been a change in the shareholder who will become its principal shareholder. Details are presented as follows.

1. Background of Change

As announced in the Company's press release dated May 19, 2026 titled "Notice of Expected Changes in Principal Shareholder," today, the Company received notice from Nomura Securities Co., Ltd. ("Nomura Securities"), which was to become the Company's principal shareholder , that it will transfer the Company shares that it will obtain from the Sale (defined below). Accordingly, the Company hereby announces that there will be a change in its principal shareholder.

2. Overview of Changing Shareholder

(1) Shareholder who will no longer be a principal shareholder

Name	Nomura Securities Co., Ltd.
Address	1-13-1 Nihonbashi, Chuo-ku, Tokyo
Name and Title of Representative	Representative Director and President Kentaro Okuda
Business Details	Securities business
Capital	10 billion yen

3. Number of Voting Rights Held (Number of Shares Held) by Nomura Securities Co., Ltd. Before and After Change, and Percentage of Voting Rights of All Shareholders

	Classification	Number of voting rights (number of shares held) (Note 1)	Percentage of voting rights of all shareholders (Notes 2 and 3)	Large shareholder rank
Before change (as of May 20, 2026)	Principal shareholder	269,686 (26,968,616 shares)	11.55%	No. 3
After change	-	22,766 (2,276,616 shares)	0.97%	-

(Notes)1. In the sale of the Company shares held by KKR HKE Investment L.P. via securities firms (the "the Sale"), Nomura Securities will coordinate purchase orders from securities firms. Accordingly, the number of voting rights pertaining to the total number of Company shares to be sold in the Sale is shown above. The number of voting rights before the change in Nomura Securities is calculated by adding the number of voting rights held by Nomura Securities as of May 18, 2026 to the number of voting rights pertaining to the total number of Company shares to be sold in the Sale. The number of voting rights after the change is calculated by deducting the number of voting rights of the total number of the Company shares to be transferred as a result of the Sale from the number of voting rights before the change.

2. The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,335,400 voting rights of all shareholders as of March 31, 2026.
3. The percentage of voting rights of all shareholders is rounded to the second decimal place.

4. Scheduled Date of Change

May 22, 2026

5. Future Outlook

The principal shareholder change is not expected to affect the Company's financial performance.

Further, in relation to the Company's press release issued on May 19, 2026 titled "Notice of Expected Changes in Principal Shareholder," the Company hereby announces that it was determined today that the changes announced in the press release will take place.

Number of Voting Rights Held (Number of Shares Held) by KKR HKE Investment L.P. Before and After Change, and Percentage of Voting Rights of All Shareholders

	Classification	Number of voting rights (number of shares held)	Percentage of voting rights of all shareholders (Notes 1 and 2)	Large shareholder rank (Note 3)
Before change (as of March 31, 2026)	Principal shareholder	246,920 (24,692,000 shares)	10.57%	No. 3
After change	-	0 (0 shares)	0.00%	-

(Notes)

1. The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,335,400 voting rights of all shareholders as of March 31, 2026.
2. The percentage of voting rights of all shareholders is rounded to the second decimal place.
3. The large shareholder rank before the change has been assumed by the Company based on the rank shown in the Company's shareholder register as of March 31, 2026 and the post-transfer information is based on the amendment to the large shareholding report submitted on April 1, 2026 by Capital Research and Management Company. Whereas the shareholder whose large shareholder rank is No. 1 before the change is The Master Trust Bank of Japan, Ltd. (Trust Account) ("MTBJ"), it should be noted that MTBJ's shares constitute shares held as trust property by a person engaged in trust business; accordingly, the Company deems that MTBJ is not the Company's principal shareholder or largest and principal shareholder.

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