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May 20, 2026

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Representative: Shinnosuke Murakami, President  
and Representative Director  
(Securities code: 2292; Tokyo Stock Exchange Prime Market)  
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[Summary](Correction / Correction of Numerical Data)  
Revision to the "Consolidated Financial Results for the Year Ended 2/28/2026  
[Japanese GAAP]

S Foods Inc. hereby announces that there have been corrections made to the above-mentioned disclosure material released on April 14, 2026. As there are also corrections to the numerical data, the corrected numerical data has been included.

1. Reason for corrections

Following the submission of the "Summary of Consolidated Financial Results for the Fiscal Year Ended February 2026 [Japanese GAAP]," S Foods Inc. has identified some errors in Summary Information, Summary of Financial Position for the Fiscal Year Under Review, Summary of Cash Flows for the Fiscal Year Under Review, Consolidated Statement of Comprehensive Income, Consolidated Statement of Cash Flows, Segment Information, etc.

This correction was made because it was found that there was a partial error in the tabulation.

2. Details of corrections

The corrections have been underlined.

**【Before correction】**

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2026	<u>8,750</u>	<u>(8,137)</u>	(4,242)	37,482
February 28, 2025	7,375	(15,016)	(2,031)	41,276

**【After correction】**

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2026	<u>8,832</u>	<u>(8,218)</u>	(4,242)	37,482
February 28, 2025	7,375	(15,016)	(2,031)	41,276

【Before correction】

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Profit	3,183	9,763
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,354)	4,216
Deferred gains or losses on hedges	46	25
Foreign currency translation adjustment	4,280	(212)
Remeasurements of defined benefit plans, net of tax	7	<u>125</u>
Total other comprehensive income	2,980	4,154
Comprehensive income	6,163	13,918
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,670	13,325
Comprehensive income attributable to non-controlling interests	493	592

【After correction】

Consolidated Statement of Comprehensive Income

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【Before correction】

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	6,503	15,158
Depreciation	4,371	4,353
Impairment losses	5	277
Amortization of goodwill	92	148
Gain on bargain purchase	(4)	(42)
Increase (decrease) in provision for bonuses	(71)	157
Increase (decrease) in allowance for doubtful accounts	762	(36)
Decrease (increase) in retirement benefit asset	(8)	(58)
Increase (decrease) in retirement benefit liability	(73)	(76)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(19)	(19)
Interest and dividend income	(1,120)	(1,046)
Interest expenses	372	630
Loss (gain) on sale of investment securities	(1,202)	(2,609)
Loss (gain) on disposal of non-current assets	92	131
Loss (gain) on sale of non-current assets	(8)	(1,353)
Decrease (increase) in trade receivables	234	(9,146)
Decrease (increase) in inventories	1,218	1,055
Increase (decrease) in trade payables	259	2,657
Subsidy income	-	(113)
Loss on tax purpose reduction entry of non-current assets	-	196
Insurance claim income	-	(287)
Loss on disaster	-	198
Loss on business	-	136
Increase (decrease) in accrued consumption taxes	(751)	258
Other, net	(210)	<u>1,645</u>
Subtotal	10,442	<u>12,055</u>
Interest and dividends received	1,129	1,029
Interest paid	(366)	(619)
Income taxes paid	(3,830)	(3,812)
Proceeds from insurance income	-	287
Payments associated with disaster loss	-	(191)
Net cash provided by (used in) operating activities	7,375	<u>8,750</u>
<b>Cash flows from investing activities</b>		
Net decrease (increase) in time deposits	(1,028)	55
Purchase of property, plant and equipment	(11,587)	(10,099)
Proceeds from sale of property, plant and equipment	31	2,118
Purchase of intangible assets	(38)	(45)
Purchase of investment securities	(11)	(235)
Proceeds from sale of investment securities	1,458	<u>4,425</u>
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2,350)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	51	396
Loan advances	(2,837)	(6,634)
Proceeds from collection of loans receivable	1,246	1,690
Subsidies received	-	<u>194</u>
Other, net	50	(3)
Net cash provided by (used in) investing activities	(15,016)	<u>(8,137)</u>

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	2,077	(2,788)
Proceeds from long-term borrowings	9,000	10,259
Repayments of long-term borrowings	(9,999)	(8,335)
Redemption of bonds	(100)	(100)
Dividends paid	(2,719)	(3,070)
Dividends paid to non-controlling interests	(94)	(104)
Other, net	(195)	(102)
Net cash provided by (used in) financing activities	(2,031)	(4,242)
Effect of exchange rate change on cash and cash equivalents	1,351	(165)
Net increase (decrease) in cash and cash equivalents	(8,320)	(3,794)
Cash and cash equivalents at beginning of period	49,597	41,276
Cash and cash equivalents at end of period	41,276	37,482

【After correction】

Consolidated Statement of Cash Flows

(Millions of yen)

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Cash and cash equivalents at end of period	41,276	37,482