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May 20, 2026

Company: YAMADA Consulting Group Co., Ltd.
Representative: Keisaku Masuda, President
(Securities code: 4792, Tokyo Stock Exchange
Prime Market)
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Notice of Personnel Changes of Directors

YAMADA Consulting Group Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, informally approved the following appointments to the Board of Directors. This matter will be formally decided at the 37th Annual General Meeting of Shareholders of the Company to be held on June 23, 2026, and at a subsequent meeting of the Board of Directors.

1. Personnel Changes

(1) Candidates (scheduled for June 23, 2026) for director (excluding directors who are members of the Audit Committee)

Name	New Title	Current Title
Yasuo Nishiguchi [reappointment]	Chairman	Same as shown left
Keisaku Masuda [reappointment]	President In charge of Business Management	Same as shown left
Tsuyoshi Tsuji [reappointment]	Senior Managing Director In charge of Business Management	Same as shown left
Makiko Fuse [reappointment]	Director In charge of Public Relations	Same as shown left
Hideji Shuto [reappointment]	Director and General Manager of Administration Department	Same as shown left

(2) Candidates (scheduled for June 23, 2026) for directors who are members of the Audit Committee

Name	New Title	Current Title
Hitoshi Sumisawa [newly appointed]	Outside Director (Audit and Supervisory Committee member)	-
Akihiro Tsuchiya [newly appointed]	Outside Director (Audit and Supervisory Committee member)	-

*Mr.Hitoshi Sumisawa and Mr.Akihiro Tsuchiya meet the independence criteria established by the Tokyo Stock Exchange (TSE). Should their appointments be approved, they will be

	Bureau, MOF (G7/G20 and Asia affairs) Jul. 2024 Director-General of the International Bureau; Acting Director, Economic Security Policy Office, MOF Jul. 2025 Retired from MOF Nov. 2025 Executive Advisor, Norinchukin Research Institute Co., Ltd. (current position) Nov. 2025 Advisor, Nishimura & Asahi (Law Firm) (current position)
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3. Reference: Management structure after June 23, 2026 (planned)

(1) Directors

Name	Job Title
Yasuo Nishiguchi	Chairman
Keisaku Masuda	President In charge of Business Management
Tsuyoshi Tsuji	Senior Managing Director In charge of Business Management
Makiko Fuse	Director In charge of Public Relations
Hideji Shuto	Director and General Manager of Administration Department
Masashi Nagaosa	Outside Director (full-time Audit and Supervisory Committee member)
Nagisa Vivien Usui	Outside Director (Audit and Supervisory Committee member)
Hitoshi Sumisawa	Outside Director (Audit and Supervisory Committee member)
Akihiro Tsuchiya	Outside Director (Audit and Supervisory Committee member)

(2) Executive Officers

Name	Job Title
Masayuki Nishimura	Senior Managing Executive Officer General Manager of Sales and Marketing Division
Yuichiro Amano	Senior Managing Executive Officer In charge of Business Management
Tadashi Okumura	Senior Managing Executive Officer In charge of Business Management
Yasuhiro Toya	Managing Executive Officer In charge of Regional Operations
Kiyohide Okamoto	Managing Executive Officer General Manager of Real Estate Consulting Department
Hiroaki Miyashita	Managing Executive Officer General Manager of Management Consulting Department and in charge of Human Resources Strategy
Ryosuke Funayama	Managing Executive Officer General Manager of Global Business Department
Saiko Oumi	Executive Officer General Manager of Investment Department

Hiroki Yamaguchi	Executive Officer In charge of Management Consulting Department
Junro Takahashi	Executive Officer Division Head of Business Revitalization Division, Management Consulting Department
Hayato Utsumi	Executive Officer General Manager of Keihanshin Area Business Department and Branch Manager, Osaka Branch
Takafumi Kiryu	Executive Officer Branch Manager, Nagoya Branch
Kenta Hashizume	Executive Officer General Manager of Corporate Advisory Department
Michihisa Nakazawa	Executive Officer Deputy General Manager of Capital Strategic Business Department and Division Head of Structure Advisory Division
Masaru Imai	Executive Officer General Manager of Capital Strategic Business Department and Division Head of Financial Advisory Service Division
Go Sakano	Executive Officer Deputy General Manager of Global Business Department, Asia Business Lead (YAMADA Consulting & Spire Singapore Pte. Ltd. Managing Director, CEO)
Kazuya Hodota	Executive Officer General Manager of Corporate Strategy Division and Global Corporate Strategy Division