



May 21, 2026

To All Parties Concerned

Company Name	Hulic Co., Ltd.
Head Office	7-3, Nihonbashi Odenmachi, Chuo-ku, Tokyo, Japan
Representative	Takaya Maeda President, Representative Director Prime Market (Code number: 3003)
Contact	Mayumi Naruse Managing Officer, Head of IR and Corporate Sustainability
Phone	+81 (3) 5623-8102

Announcement Regarding Secondary Offering of Shares in International Markets

Hulic Co., Ltd. (the “Company”) hereby announces that a resolution was adopted at the board of directors today in relation to a secondary offering of shares of common stock of the Company in international markets (the “International Secondary Offering”) as follows.

The Company has been working on enhancing its corporate value by promoting the new Medium- and Long-Term Management Plan (2026-2036) setting forth the target profile as a corporate group, that continues its “Transformation, Evolution and Growth”, by creating diverse value based on the real estate business as the core.

In such circumstances and amid the recent growing moves of corporations to review their cross-shareholdings, the Company has confirmed that some of its shareholders intend to sell their shares in the Company and has considered optimal methods for selling such shares. As a result, the Company has decided to conduct the International Secondary Offering with the aim of providing such shareholders with the opportunity to smoothly sell shares of common stock of the Company held by them, minimizing the impact on supply and demand that could arise from irregular market sales, further improving the liquidity of shares of common stock of the Company in the market, expanding and diversifying the shareholder base by increasing the proportion of overseas investors and further enhancing the corporate governance.

The Company will increase its corporate value toward the realization of “a society full of safety, peace of mind and trust” by further enhancing the quality of its dialogue with stakeholders, including new investors and gaining understanding and support from investors for its medium- and long-term growth strategies by taking advantage of the International Secondary Offering.

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| (1) Class and Number of Shares to be Offered | 17,392,100 shares of common stock of the Company |
| (2) Selling Shareholders and Number of Shares to be Offered | Ok Electric Industry Co., Ltd.: 10,000,000 shares |
| | Yasuda Logistics Corporation: 3,108,000 shares |
| | Aomori Michinoku Bank, Ltd.: 2,431,100 shares |
| | Katakura Industries Co., Ltd.: 1,853,000 shares |
| (3) Selling Price | Undetermined. (The selling price will be determined on a certain date between Thursday, May 21, 2026 and Friday, May 22, 2026 (the “Pricing Date”).)

The selling price will be determined on the Pricing Date, in accordance with a book-building method equivalent to the method stated in Article 25 of the Rules |

Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, based on the provisional pricing terms calculated by multiplying the closing price of shares of common stock of the Company in an ordinary transaction on Tokyo Stock Exchange, Inc. on the Pricing Date (or, if no closing price is quoted on the Pricing Date, the closing price of the immediately preceding day) by a factor of between 0.90 and 1.00 (and with any fraction less than 0.5 yen being rounded down to the nearest 0.5 yen), and by taking into account market demand and other conditions.

- (4) Method of Secondary Offering The underwriters (the “Underwriters”) will individually underwrite and purchase all of the shares described in (1) above and conduct the International Secondary Offering in international markets, mainly in Europe and Asia (excluding the United States and Canada), through overseas affiliated securities firms of the Underwriters.
- (5) Consideration for the Underwriters The aggregate amount obtained by subtracting the underwriting price (the amount paid by the Underwriters to the selling shareholders) from the selling price will constitute proceeds for the Underwriters.
- (6) Share Delivery Date The third business day after the Pricing Date
- (7) The selling price and any other matters necessary for the International Secondary Offering, as well as related procedures (including execution of related agreements and preparation of related documents), will be determined and implemented at the discretion of Takaya Maeda, President, Representative Director of the Company or a proxy duly appointed by him.

<References>

1. The Purpose of the International Secondary Offering

The purpose is as stated at the beginning of this press release.

2. Lock-up

In connection with the International Secondary Offering, the selling shareholders, Oki Electric Industry Co., Ltd., Yasuda Logistics Corporation and Katakura Industries Co., Ltd., have agreed with the joint bookrunners (the “Joint Bookrunners”), during the period beginning on the Pricing Date and ending on the date that is 180 calendar days from and including the date of delivery of the shares in the International Secondary Offering (the “Lock-up period”), not to, without the prior written consent of the Joint Bookrunners, sell, etc. shares of common stock of the Company (except for, but not limited to, the International Secondary Offering).

Furthermore, the Company has agreed with the Joint Bookrunners, during the Lock-up period, not to, without the prior written consent of the Joint Bookrunners, issue any shares of common stock of the Company or any securities convertible into or exchangeable for shares of common stock of the Company, issue or otherwise provide any securities that grant the right to acquire or receive shares of common stock of the Company, or conduct certain other acts (except for, but not limited to, the share split).

The Joint Bookrunners have the right to terminate all or part of those agreements at their discretion even during the Lock-up period.

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Note:

This press release was not created for the purpose of offering for sale or soliciting offers for purchase for the shares of common stock of the Company within or outside Japan. In addition, this press release does not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States or elsewhere. The shares of common stock of the Company referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements. The shares of common stock of the Company referred to above will not be publicly offered or sold in the United States.