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May 8, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (under Japanese GAAP)

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 6413
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 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 25, 2026
 Scheduled date to file annual securities report: June 18, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (Recorded video of briefing on business results scheduled for distribution)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	78,990	0.3	5,111	(17.3)	5,872	(7.7)	4,378	7.1
March 31, 2025	78,723	5.5	6,183	17.6	6,364	2.6	4,088	(15.4)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥6,992 million [29.5%]
 For the fiscal year ended March 31, 2025: ¥5,398 million [(33.4)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	68.71	—	6.5	6.4	6.5
March 31, 2025	62.80	—	6.1	7.2	7.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥—million

For the fiscal year ended March 31, 2025: ¥—million

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, net income per share stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	95,201	68,792	72.3	1,093.58
March 31, 2025	88,911	66,505	74.8	1,037.20

Reference: Equity

As of March 31, 2026:

¥68,792 million

As of March 31, 2025:

¥66,505 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	7,513	(3,247)	(3,200)	15,533
March 31, 2025	3,347	(8,303)	(1,465)	13,706

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	50.00	50.00	3,206	79.6	4.9
Fiscal year ended March 31, 2026	—	0.00	—	50.00	50.00	3,145	72.8	4.7
Fiscal year ending March 31, 2027 (Forecast)	—	0.00	—	50.00	50.00		76.7	

**3. Forecasts for the fiscal year ending March 31, 2027
(from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	39,000	3.7	2,300	(9.5)	2,400	(14.6)	2,200	22.8	34.97
Fiscal year ending March 31, 2027	80,900	2.4	4,900	(4.1)	5,100	(13.1)	4,100	(6.4)	65.18

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	72,000,000 shares
As of March 31, 2025	72,000,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	9,094,616 shares
As of March 31, 2025	7,879,016 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	63,722,575 shares
Fiscal year ended March 31, 2025	65,095,968 shares

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, average number of shares outstanding during the period above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	57,187	(3.1)	2,580	(41.7)	4,873	(22.1)	4,391	(12.4)
March 31, 2025	58,989	3.6	4,427	18.9	6,256	2.6	5,014	(1.9)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	68.91	—
March 31, 2025	77.04	—

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, number of net income per share stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	78,320	58,308	74.4	926.92
March 31, 2025	74,974	57,899	77.2	902.98

Reference: Equity

As of March 31, 2026: ¥58,308 million

As of March 31, 2025: ¥57,899 million

* Review of the attached financial statements by a certified public accountant or audit firm: None

* Proper use of the forecasts, and other special matters

The forward-looking statements, including forecasts, contained in these materials are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.

Attached Materials

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1. Overview of Operating Results

(1) Overview of Operating Results for the Fiscal Year under Review

The RISO Group (RISO) has conducted its business activities for the fiscal year ended March 31, 2026, in line with its Management Policies: “Maintain reliable management in the Printing Equipment-Related Business”, “Promote planning and development unique to RISO”, and “Improve planning in the Corporate Headquarters”.

For the fiscal year under review, net sales were on par with the previous fiscal year, while operating profit decreased compared to the previous fiscal year.

In the Printing Equipment-Related Business, net sales and gross profit were on par with the previous fiscal year. Although the integration of the inkjet head business in July 2024 and the depreciation of the yen contributed to an increase, this was offset by continued declines in sales in the digital duplicating business in Japan and lower sales of main hardware products in the overseas inkjet business.

Operating profit decreased, as selling, general and administrative expenses rose due to the business integration and the depreciation of the yen, among other factors.

Profit attributable to owners of parent increased, due in part to recording 303 million yen of foreign exchange gains as non-operating income (as opposed to 319 million yen of foreign exchange losses in the previous fiscal year), extraordinary income of 677 million yen as gain on sale of investment securities, and extraordinary losses of 101 million yen as loss on liquidation of subsidiaries (490 million yen of business restructuring expenses were recorded in the previous fiscal year).

Net sales were 78,990 million yen (up 0.3% year on year), operating profit was 5,111 million yen (down 17.3% year on year), ordinary profit was 5,872 million yen (down 7.7% year on year), and profit attributable to owners of parent was 4,378 million yen (up 7.1% year on year).

The average exchange rates during the current consolidated fiscal year under review were 150.77 yen (a 1.81 yen appreciation of the yen year on year) for the US dollar and 174.79 yen (a 11.04 yen depreciation of the yen year on year) for the euro.

Results by segment are as follows:

a. Printing equipment-related business

RISO operates a printing equipment-related business, comprising the Printing Equipment Business and the Inkjet Head Business. Within the Printing Equipment Business, we operate the inkjet business, principally with its ORPHIS high-speed inkjet printers, as well as the digital duplicating business, consisting mainly of its RISOGRAPH digital duplicators.

In the Printing Equipment-Related Business, net sales were 77,317 million yen (up 0.4% year on year)—on par with the previous fiscal year—and segment profit was 4,838 million yen (down 18.1% year on year), a decrease compared to the previous fiscal year.

Net sales in Japan amounted to 35,766 million yen (down 1.2% year on year), while overseas net sales reached 41,551 million yen (up 1.7% year on year).

b. Real estate business

RISO's real estate business consists of the leasing of buildings.

Net sales in the real estate business were 1,061 million yen (up 3.6% year on year), and segment profit was 642 million yen (up 3.3% year on year).

c. Others

RISO operates the print creating business, the digital communication business, and the application software business, among others as well as printing equipment-related business and real estate business.

Net sales in the others were 611 million yen (down 6.9% year on year), and segment loss was 369 million yen (compared to segment loss of 345 million yen in the same period of the previous fiscal year).

(2) Overview of financial position for the Fiscal Year under Review

The financial position at the end of the fiscal year under review compared to the end of the previous fiscal year was as follows.

Total assets rose by 6,290 million yen to 95,201 million yen. Net assets rose by 2,286 million yen to 68,792 million yen.

The main changes in the assets section were increases of 1,888 million yen in cash and deposits, 2,622 million yen in investment securities, and 1,096 million yen in retirement benefit asset. In the liabilities section, short-term borrowings increased by 2,126 million yen and retirement benefit liability increased by 786 million yen, while long-term borrowings decreased by 751 million yen. In the net assets section, retained earnings increased by 1,172 million yen, treasury shares increased by 1,499 million yen (decreasing net assets), and foreign currency translation adjustment increased by 1,705 million yen.

As a result, the equity ratio decreased by 2.5 points to 72.3%.

(3) Overview of cash flows for the Fiscal Year under Review

Cash and cash equivalents (“cash”) at the end of the fiscal year under review increased by 1,826 million yen year on year to 15,533 million yen.

The positions and contributing factors of each cash flow in the fiscal year under review were as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was 7,513 million yen (up 124.4% year on year). This is mainly attributable to profit before income taxes of 6,359 million yen, depreciation of 3,223 million yen, and income taxes paid of 1,677 million yen.

(Cash flows from investing activities)

Net cash used in investing activities was 3,247 million yen (down 60.9% year on year). This is primarily the result of expenditures of 1,513 million yen for the purchase of property, plant and equipment, and expenditures of 1,891 million yen for the purchase of investment securities.

(Cash flows from financing activities)

Net cash used in financing activities was 3,200 million yen (up 118.4% year on year). This mainly reflects a net increase in short-term borrowings of 2,124 million yen, expenditures of 1,499 million yen for the purchase of treasury stock, and payments of 3,205 million yen for cash dividends.

(4) Business outlook for the next fiscal year

For the next fiscal year, consolidated forecasts are net sales of 80,900 million yen, operating profit of 4,900 million yen, ordinary profit of 5,100 million yen, and profit attributable to owners of parent of 4,100 million yen. The aforementioned forecast is premised on the exchange rates of 150 yen against US dollar and 175 yen against the euro.

For the next fiscal year, the Company expects net sales to increase, driven in part by the business succession of its sales distributor in the Philippines. On the other hand, operating profit is expected to decrease due to one-time expenses related to the business succession and the burden of goodwill amortization, among other factors. Profit attributable to owners of parent is also forecast to decrease.

The cost increases currently anticipated as a result of the situation in the Middle East have been factored into the forecasts for the next fiscal year. However, depending on how the situation develops going forward, business results may be further affected.

(5) Basic Policy for Earning Distribution and Current and Next Fiscal Year Dividends

As for distribution of earnings to shareholders, the Company sets the two policies as below as Basic Policies:

- (1) Allocate an appropriate portion of earnings as a dividend in accordance with business result while retaining the means to strengthen the corporate structure.
- (2) Strive to make continued, stable dividend payments.

Based on the Basic Policies, the Company will distribute annual dividends from surplus once a year at the end of every fiscal year. Also, we regard the repurchasing of shares as a measure for allocating earnings to shareholders and will effectuate it taking into account stock price levels and market trends.

The Company plans year-end dividend of 50 yen per share for the fiscal year under review. During the fiscal year under review, the Company purchased a total of 1,215,600 shares of treasury stock, for 1,499 million yen. In accordance with the Basic Policies, the Company plans to pay a dividend of 50 yen per share for the next fiscal year.

In accordance with the Basic Policies, the Company plans to pay a dividend of 50 yen per share for the next fiscal year. That said, if the situation in the Middle East affects business results going forward, it may also affect dividends.

(6) Impact of the Situation in the Middle East on Operations and Business Results

The Company recognizes that, since February 28, 2026, heightened tensions in the Middle East have affected the supply of crude oil and naphtha within Japan.

The raw materials and components used in the Company's products contain a significant amount of chemical products and resins derived from naphtha, and we have concluded that this will affect the manufacturing of our products. In response to the heightened tensions in the Middle East, some suppliers have notified us of shipment adjustments and price increases for raw materials and components.

Furthermore, should energy prices surge significantly due to constraints on the supply of crude oil or other factors, this would lead to increases in the manufacturing costs of our products as well as in expenses such as transportation costs and utility costs, and we have concluded that this would affect the business results of the Group.

Regarding the Impact of Price Increases for Raw Materials and Components

A certain increase in manufacturing costs, in line with price increases in raw materials and components, has been assumed and factored into the forecasts for the next fiscal year. However, depending on how the situation develops going forward, cost increases may exceed our current assumptions.

Regarding Increases in Expenses

Surging energy prices may push up transportation, utility, and other costs beyond our assumptions, potentially affecting the Group's business results. However, as a reasonable estimate is difficult at this time, it has not been factored into the forecasts for the next fiscal year.

Regarding the Procurement of Raw Materials and Components

No significant problems have arisen in the procurement of raw materials and components at this time, and we do not anticipate any impact on the sale of our products or the supply of our services. However, should the naphtha supply problem persist and disrupt the procurement of raw materials and components, this would affect the sale of our products and the supply of our services, and may therefore affect the Group's business results.

In addition, the impact on the sale of our products from fluctuations in customer demand caused by price movements and shifts in economic conditions accompanying the heightened tensions in the Middle East has not been factored into the forecasts for the next fiscal year, as a reasonable estimate is difficult at this time.

The forward-looking statements, including consolidated earnings forecasts, made in these materials are based on information currently available to the Company and on certain assumptions deemed reasonable. Actual business results, etc. may differ from the forecasts for various reasons.

(7) Explanation on research and development activities

Expenses for RISO's research and development activities in FY2026 totaled 5,919 million yen. The main R&D activities were in the printing equipment-related business.

2. Management Policies

In the Group's mainstay printing equipment business, we understand that improving the profitability of the inkjet business is a key issue. We also recognize that the medium- to long-term management issue for the Group is adapting to changes in the business environment and creating a lean and efficient corporate structure. To achieve medium- to long-term growth for the Group, we will implement global sales initiatives that leverage the unique characteristics of our products and services. Additionally, we will engage in efforts aimed at creating new businesses.

For the fiscal year ending March 2027, we will operate according to the following management policies.

<Management Policies for Fiscal Year Ending March 2027>

Enhance the profit structure of the Printing Equipment-Related Business.

Promote planning and development unique to RISO.

Improve planning in the Corporate Headquarters.

Swiftly adapt to the changing international environment.

3. Basic policy on the selection of accounting standards

Due to convergence with international accounting standards, Japanese accounting standards have attained high quality and compare favorably in international terms. As they are considered the equal of international accounting standards, RISO applies Japanese accounting standards. With regard to adopting international accounting standards in future, the Company will respond appropriately based on due consideration of both domestic and international circumstances.

4. Consolidated Financial Statements and Notes

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	13,610	15,499
Notes receivable - trade	831	880
Accounts receivable - trade	12,773	13,524
Securities	218	110
Merchandise and finished goods	7,651	7,397
Work in process	789	787
Raw materials and supplies	2,542	2,744
Other	2,989	3,203
Allowance for doubtful accounts	(174)	(162)
Total current assets	41,232	43,983
Non-current assets		
Property, plant and equipment		
Buildings and structures	23,982	24,381
Accumulated depreciation	(16,895)	(17,585)
Buildings and structures, net	7,087	6,796
Machinery, equipment and vehicles	7,450	8,224
Accumulated depreciation	(6,485)	(6,869)
Machinery, equipment and vehicles, net	965	1,355
Tools, furniture and fixtures	12,897	13,767
Accumulated depreciation	(12,093)	(12,572)
Tools, furniture and fixtures, net	803	1,194
Land	17,755	17,786
Leased assets	310	280
Accumulated depreciation	(126)	(146)
Leased assets, net	183	133
Construction in progress	582	738
Other	9,304	9,524
Accumulated depreciation	(7,510)	(7,692)
Other, net	1,794	1,831
Total property, plant and equipment	29,172	29,836
Intangible assets		
Goodwill	2,308	1,764
Software	1,104	1,377
Other	2,027	1,788
Total intangible assets	5,440	4,931
Investments and other assets		
Investment securities	4,288	6,911
Long-term loans receivable	10	9
Deferred tax assets	1,631	1,444
Retirement benefit asset	3,574	4,670
Other	3,574	3,424
Allowance for doubtful accounts	(12)	(9)
Total investments and other assets	13,066	16,449
Total non-current assets	47,678	51,218
Total assets	88,911	95,201

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,556	5,406
Short-term borrowings	1,404	3,530
Current portion of long-term borrowings	563	751
Income taxes payable	788	800
Provision for bonuses	1,992	2,167
Provision for bonuses for directors (and other officers)	52	43
Provision for product warranties	27	305
Other	7,607	8,710
Total current liabilities	17,990	21,716
Non-current liabilities		
Long-term borrowings	2,445	1,693
Deferred tax liabilities	31	592
Retirement benefit liability	718	1,504
Other	1,220	902
Total non-current liabilities	4,414	4,693
Total liabilities	22,405	26,409
Net assets		
Shareholders' equity		
Share capital	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	38,213	39,386
Treasury shares	(8,315)	(9,815)
Total shareholders' equity	58,792	58,465
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,212	2,936
Foreign currency translation adjustment	3,138	4,844
Remeasurements of defined benefit plans	2,362	2,546
Total accumulated other comprehensive income	7,713	10,327
Total net assets	66,505	68,792
Total liabilities and net assets	88,911	95,201

(2) Consolidated statements of income and comprehensive income

(Consolidated statements of income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	78,723	78,990
Cost of sales	31,693	31,765
Gross profit	47,029	47,225
Selling, general and administrative expenses	40,846	42,113
Operating profit	6,183	5,111
Non-operating income		
Interest income	283	251
Dividend income	119	155
Foreign exchange gains	—	303
Other	219	216
Total non-operating income	622	927
Non-operating expenses		
Interest expenses	50	92
Foreign exchange losses	319	—
Loss on retirement of non-current assets	22	20
Other	49	54
Total non-operating expenses	442	167
Ordinary profit	6,364	5,872
Extraordinary income		
Gain on sale of investment securities	—	677
Insurance return	68	73
Total extraordinary income	68	751
Extraordinary losses		
Loss on liquidation of subsidiaries	—	101
Loss on valuation of investment securities	—	87
Impairment losses	219	75
Business restructuring expenses	490	—
Total extraordinary losses	709	264
Profit before income taxes	5,723	6,359
Income taxes - current	1,682	1,671
Income taxes - deferred	(47)	309
Total income taxes	1,634	1,980
Profit	4,088	4,378
Profit attributable to owners of parent	4,088	4,378

(Consolidated statements of comprehensive income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	4,088	4,378
Other comprehensive income		
Valuation difference on available-for-sale securities	503	723
Foreign currency translation adjustment	30	1,705
Remeasurements of defined benefit plans, net of tax	776	184
Total other comprehensive income	1,309	2,613
Comprehensive income	5,398	6,992
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,398	6,992
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated statements of changes in net assets

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,114	14,779	37,410	(5,815)	60,489
Changes during period					
Dividends of surplus			(3,284)		(3,284)
Profit attributable to owners of parent			4,088		4,088
Purchase of treasury shares				(2,500)	(2,500)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	803	(2,500)	(1,696)
Balance at end of period	14,114	14,779	38,213	(8,315)	58,792

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,709	3,108	1,585	6,403	66,893
Changes during period					
Dividends of surplus					(3,284)
Profit attributable to owners of parent					4,088
Purchase of treasury shares					(2,500)
Net changes in items other than shareholders' equity	503	30	776	1,309	1,309
Total changes during period	503	30	776	1,309	(387)
Balance at end of period	2,212	3,138	2,362	7,713	66,505

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,114	14,779	38,213	(8,315)	58,792
Changes during period					
Dividends of surplus			(3,206)		(3,206)
Profit attributable to owners of parent			4,378		4,378
Purchase of treasury shares				(1,499)	(1,499)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	1,172	(1,499)	(327)
Balance at end of period	14,114	14,779	39,386	(9,815)	58,465

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,212	3,138	2,362	7,713	66,505
Changes during period					
Dividends of surplus					(3,206)
Profit attributable to owners of parent					4,378
Purchase of treasury shares					(1,499)
Net changes in items other than shareholders' equity	723	1,705	184	2,613	2,613
Total changes during period	723	1,705	184	2,613	2,286
Balance at end of period	2,936	4,844	2,546	10,327	68,792

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,723	6,359
Depreciation	3,096	3,223
Impairment losses	219	75
Amortization of goodwill	407	543
Decrease (increase) in retirement benefit asset	(361)	(812)
Increase (decrease) in retirement benefit liability	(32)	712
Increase (decrease) in provision for bonuses for directors (and other officers)	3	(8)
Increase (decrease) in allowance for doubtful accounts	(33)	(31)
Interest and dividend income	(403)	(407)
Interest expenses	50	92
Foreign exchange losses (gains)	28	(294)
Loss (gain) on sale of investment securities	—	(677)
Loss (gain) on valuation of investment securities	—	87
Gain on maturity of insurance contract	(68)	(73)
Restructuring expenses - OpeCF	490	—
Decrease (increase) in trade receivables	362	149
Decrease (increase) in inventories	522	906
Increase (decrease) in trade payables	(3,660)	(974)
Increase (decrease) in accounts payable - other	(188)	10
Increase (decrease) in accrued consumption taxes	66	8
Other, net	(1,015)	(21)
Subtotal	5,207	8,866
Interest and dividends received	408	416
Interest paid	(51)	(92)
Payments for restructuring -OpeCF	(490)	—
Income taxes paid	(1,726)	(1,677)
Income taxes refund	0	—
Net cash provided by (used in) operating activities	3,347	7,513
Cash flows from investing activities		
Payments into time deposits	(406)	(54)
Proceeds from withdrawal of time deposits	1,769	181
Purchase of property, plant and equipment	(1,753)	(1,513)
Proceeds from sale of property, plant and equipment	17	30
Purchase of intangible assets	(991)	(944)
Purchase of investment securities	—	(1,891)
Proceeds from sale of investment securities	—	920
Payments for absorption-type split	(6,750)	—
Proceeds from maturity of insurance funds	138	147
Other, net	(326)	(123)
Net cash provided by (used in) investing activities	(8,303)	(3,247)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,388	2,124
Proceeds from long-term borrowings	3,000	—
Repayments of long-term borrowings	(1)	(563)
Purchase of treasury shares	(2,499)	(1,499)
Repayments of lease liabilities	(68)	(56)
Dividends paid	(3,284)	(3,205)
Other, net	(0)	—
Net cash provided by (used in) financing activities	(1,465)	(3,200)
Effect of exchange rate change on cash and cash equivalents	39	760
Net increase (decrease) in cash and cash equivalents	(6,381)	1,826
Cash and cash equivalents at beginning of period	20,088	13,706
Cash and cash equivalents at end of period	13,706	15,533

(5) Notes on consolidated financial statements

(Notes on premise of going concern)

No items to report

(Notes on segment information)

1. Reportable segments

The reportable segments of the Company are the constituent units for which separate financial information is obtainable, and the Board of Directors periodically conducts examinations of these segments to determine the allocation of management resources and evaluate performance.

Business units for each product and service are located in the headquarters of the Company, with each business unit formulating comprehensive strategies for the products and services that they handle in both domestic and overseas markets, and engaging in business activities accordingly.

Therefore, the Company's business is classified into Printing Equipment Business, Inkjet Head Business, Real Estate Business, Print Creating Business, Digital Communication Business, Application Software Business, etc.

2. Methods to determine the amounts of sales, income or loss, assets, liabilities and other items

The accounting method for the business segments that are reported is largely the same as the one for the consolidated financial statements.

Figures for reportable segment profit are on the basis of operating income.

3. Information on sales and income or loss for each reportable segment

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Printing equipment-related business	Real estate Business	Others	Adjustments	Total
Net sales:					
Revenues from external customers	77,042	1,025	656	—	78,723
Transactions with other segments	0	—	—	(0)	—
Total	77,042	1,025	656	(0)	78,723
Segment profit (loss)	5,906	622	(345)	—	6,183
Other items					
Depreciation	2,904	101	90	—	3,096
Amortization of goodwill	407	—	—	—	407

Notes: 1. The printing equipment-related business includes both the printing equipment business and the inkjet head business.

2. The business segment "Others" encompasses businesses not included in the reportable segments, and includes the print creating business, the digital communication business and the application software business, among others.

3. Total amount of segment profit (loss) coincides with the operating profit in the semi-annual consolidated statements of income.

4. Assets and liabilities at the segment level are not taken into consideration when determining the allocation of management resources or when evaluating results and thus are not presented here.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Printing equipment-related business	Real estate Business	Others	Adjustments	Total
Net sales:					
Revenues from external customers	77,317	1,061	611	—	78,990
Transactions with other segments	0	—	—	(0)	—
Total	77,317	1,061	611	(0)	78,990
Segment profit (loss)	4,838	642	(369)	—	5,111
Other items					
Depreciation	3,067	108	47	—	3,223
Amortization of goodwill	543	—	—	—	543

Notes: 1. The printing equipment-related business includes both the printing equipment business and the inkjet head business.

2. The business segment “Others” encompasses businesses not included in the reportable segments, and includes the print creating business, the digital communication business and the application software business, among others.

3. Total amount of segment profit (loss) coincides with the operating profit in the semi-annual consolidated statements of income.

4. Assets and liabilities at the segment level are not taken into consideration when determining the allocation of management resources or when evaluating results and thus are not presented here.

(Notes on per-share information)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	1,037.20 yen	1,093.58 yen
Basic earnings per share	62.80 yen	68.71 yen

Notes: 1. The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on January 1, 2025. Basic earnings per share are calculated as if this stock split had been conducted at the beginning of the previous consolidated fiscal year.

2. Diluted earnings per share is not shown in the above table, as there are no residual shares.

3. The basis for calculating basic earnings per share is as follows.

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (Millions of yen)	4,088	4,378
Not attributable to common shares (Millions of yen)	—	—
Profit attributable to owners of parent for common shares (Millions of yen)	4,088	4,378
Average number of shares outstanding during the period (Thousands of shares)	65,095	63,722

(Notes on significant subsequent events)

No items to report