May 22, 2026

Company name: Nippon Soda Co., Ltd.
Name of representative: Eiji Aga
Representative Director and President
(Securities code: 4041; TSE Prime Market)
Inquiries: Toyonobu Katagishi
Manager of General Affairs Dept.
(Telephone: +81-3-6366-1920)

Notice Concerning Dividend from Retained Earnings

Nippon Soda Co., Ltd. (the "Company") hereby announces that, at the Board of Directors meeting held today, the Company has resolved to pay a dividend from retained earnings with a record date of March 31, 2026, as described below.
This matter will be submitted for approval at the 157th Ordinary General Meeting of Shareholders scheduled to be held on June 26 of this year.

1. Details of Dividend

	Ratified amount	Latest dividend forecast (announced on May 14, 2026)	Dividend paid for the previous fiscal year ended March 31, 2025
Record date	March 31, 2026	Same as on left	March 31, 2025
Dividend per share	¥90.00 (annual dividend ¥160.00)	Same as on left	¥80.00 (annual dividend -)
Dividend amount	¥4,831 million	-	¥4,413 million
Effective date	June 29, 2026	-	June 30, 2025
Dividend resource	Retained earnings	-	Retained earnings

Note: The Company conducted a 2-for-1 share split of common shares with the effective date of October 1, 2024. The annual dividend per share for the fiscal year ended March 31, 2025 is stated as "-", as the pre-split and post-split dividend per share amounts cannot be simply added together. If converted on a post-split basis, the annual dividend per share for the fiscal year ended March 31, 2025 would be 140.00 yen.

2. Reason

The Company generally makes a comprehensive determination on the allocation of retained earnings, based on earnings trends, from the perspectives of maintaining stable dividends, enhancing shareholder equity, and improving financial position. Furthermore, under its shareholder return policy, the Company has adopted a progressive dividend policy and set a total return ratio of 50% or more as its numerical target for shareholder returns.
Regarding the dividend for the fiscal year ended March 31, 2026, based on the above policy and the performance of the fiscal year ended March 31, 2026, the Company has decided to set the year-end dividend at 90.00 yen per share as announced in the "Notice Concerning Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ended March 31, 2026 (157th Term)" released on May 14, 2026.