Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 2760)
June 1, 2026
(Date of commencement of measures for electronic provision: May 22, 2026)

To Shareholders with Voting Rights:

Atsushi Tokushige
Chairman & Representative Director, CEO
TOKYO ELECTRON DEVICE LIMITED
1-1, Sakuragaoka-cho, Shibuya-ku, Tokyo

NOTICE OF
THE 41ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that we will hold the 41st Annual General Meeting of Shareholders of TOKYO ELECTRON DEVICE LIMITED (the “Company”). The meeting will be held as described below.

In convening this General Meeting of Shareholders, measures for electronic provision have been taken and matters to be provided electronically are posted as “Notice of the 41st Annual General Meeting of Shareholders” on the websites indicated below.

The Company’s website https://www.teldevice.co.jp/eng/ir/meeting.html

In addition to the above, the information is also posted on the Tokyo Stock Exchange (TSE) website.

Please access the TSE website (Listed Company Search), enter the Company’s securities code “2760” in the “Code” field and click “Search,” select “Basic information,” then “Documents for public inspection/PR information,” and read the Notice.

TSE website (Listed Company Search)
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

If you are unable to attend the meeting, you can exercise your voting rights in writing or through the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your rights no later than 5:30 p.m., Thursday, June 18, 2026, Japan time.

1. **Date and Time:** Friday, June 19, 2026 at 10:00 a.m. Japan time
(Reception desk will open at 9:00 a.m.)
2. **Place:** Ballroom B2F, CERULEAN TOWER TOKYU HOTEL 26-1, Sakuragaoka-cho, Shibuya-ku, Tokyo, Japan
3. **Meeting Agenda:**

Matters to be reported:
1. The Business Report, the Consolidated Financial Statements and Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the Company’s 41st Fiscal Year (April 1, 2025 - March 31, 2026)
2. Non-consolidated Financial Statements for the Company’s 41st Fiscal Year (April 1, 2025 - March 31, 2026)

Proposals to be resolved:

Proposal 1: Election of Eight Corporate Directors
Proposal 2: Election of One Audit & Supervisory Board Member
Proposal 3: Payment of Bonuses to Corporate Directors

1. When you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
2. Should the matters provided electronically require any revisions, the revised versions will be posted on the Company's website and the TSE website.
3. Please note that we do not provide an anteroom for shareholders.
4. **No souvenirs will be provided for shareholders attending the General Meeting of Shareholders.**
5. During the live-streaming, only the area where the chairperson of the meeting and Company officers are seated will be filmed to ensure the privacy of the shareholders present there. Please note that there may be unavoidable instances of shareholders being filmed.
6. Please note that the results of resolutions at this General Meeting of Shareholders will be posted on the Company's website indicated above and no paper copy of the notice of resolutions will be sent to shareholders.
7. If there is no indication of approval or disapproval for the proposals in the Voting Rights Exercise Form, this will be treated as an indication of approval.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Eight Corporate Directors

The terms of office of all seven Corporate Directors will expire at the conclusion of this General Meeting of Shareholders. In order to further strengthen the management structure, we will increase the number of Corporate Directors by one. Accordingly, the election of eight Corporate Directors is proposed. The candidates are as follows:

Candidate No.	Name	Gender	Position	Years in office	Attendance at Board of Directors' meetings
1	Atsushi Tokushige	Male	Chairman & Representative Director, CEO	19	100% (Eleven out of eleven meetings)
2	Takayoshi Miyamoto	Male	President & Representative Director	1	100% (Nine out of nine meetings)
3	Masami Hasegawa	Male	Corporate Director	11	100% (Eleven out of eleven meetings)
4	Tetsuo Tsuneishi	Male	Corporate Director	13	100% (Eleven out of eleven meetings)
5	Hiromi Onitsuka-Baur (Outside Director) (Independent Director)	Female	Corporate Director	6	100% (Eleven out of eleven meetings)
6	Kei Nishida (Outside Director) (Independent Director)	Male	Corporate Director	5	100% (Eleven out of eleven meetings)
7	Seiji Osaka (Outside Director) (Independent Director)	Male	Corporate Director	2	100% (Eleven out of eleven meetings)
8	Makiko Hamabe (Outside Director) (Independent Director)	Female	-	New candidate	-

(Notes)

1. There are no special interests between each candidate for Corporate Director and the Company.
2. Ms. Hiromi Onitsuka-Baur, Mr. Kei Nishida, Mr. Seiji Osaka, and Ms. Makiko Hamabe are candidates for Outside Directors. Ms. Hiromi Onitsuka-Baur, Mr. Kei Nishida, and Mr. Seiji Osaka are also Independent Directors required by the Tokyo Stock Exchange and will continue to be the Independent Directors if reelected. Additionally, Ms. Makiko Hamabe meets the criteria for independent directors required by the Tokyo Stock Exchange and is expected to become an Independent Director, if elected as proposed
3. Mr. Takayoshi Miyamoto has been appointed as a Corporate Director at the 40th Annual General Meeting of Shareholders held on June 20, 2025, and the attendance at Board of Directors' meetings represents the number of the Board of Directors' meetings held after he assumed office.
4. The current Articles of Incorporation of the Company provides that the Company can enter into an agreement with Corporate Directors (excluding Executive Directors) to limit liability for damages to the Company.
   The Company entered into liability limitation agreements with Mr. Tetsuo Tsuneishi, Ms. Hiromi Onitsuka-Baur, Mr. Kei Nishida, and Mr. Seiji Osaka, and will renew the respective agreements if they are reelected. Additionally, if Ms. Makiko Hamabe is newly elected as proposed, the Company will enter into the said liability limitation agreement with her. The outline of the liability limitation agreement of the Company is as follows:
   - Corporate Directors (excluding Executive Directors) who have neglected their duties shall be liable to the Company for any damage to the extent of the minimum liability amount as set forth in Article 425, (1) of the Companies Act.
   - The above liability limitation shall be limited to cases where the relevant Corporate Director is without knowledge and is not grossly negligent in performing his/her duties that caused the liability.
5. The Company entered into indemnity agreements with Mr. Atsushi Tokushige, Mr. Takayoshi Miyamoto, Mr. Masami Hasegawa, Mr. Tetsuo Tsuneishi, Ms. Hiromi Onitsuka-Baur, Mr. Kei Nishida, and Mr. Seiji Osaka, pursuant to Article 430-2 (1) of the Companies Act, and will renew the respective agreements if they are reelected. Additionally, if Ms.

Makiko Hamabe is newly elected as proposed, the Company will enter into the said indemnity agreement with her. Under the said agreements, the Company shall indemnify each candidate against the expenses set forth in (1) and losses set forth in (2) of the same Article to the extent specified by laws and regulations.

6. The Company entered into a Directors and Officers liability insurance contract with an insurance company as stipulated in Article 430-3 (1) of the Companies Act. The contract covers damage payments to be borne by insured persons arising from litigations. Each candidate will be included as an insured person in this insurance contract. The said insurance contract is scheduled for renewal in July 2026.
7. Ms. Makiko Hamabe’s name on her family register is Makiko Yasui.

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
1	 Atsushi Tokushige (November 7, 1963) [62 years old]	April 1986 Joined Tokyo Electron Limited April 2005 Vice President of the Company June 2007 Corporate Director of the Company June 2011 Managing Director, TOKYO ELECTRON DEVICE HONG KONG LTD. (currently TOKYO ELECTRON DEVICE ASIA PACIFIC LTD.) September 2013 CEO, inrevium AMERICA, INC. (currently TOKYO ELECTRON DEVICE AMERICA, INC.) January 2015 President & Representative Director of the Company June 2024 CEO (Chief Executive Officer) of the Company (to present) Corporate Officer of the Company (to present) April 2026 Chairman & Representative Director of the Company (to present) [Position and responsibility at the Company] Chairman & Representative Director, CEO (Chief Executive Officer), Corporate Officer, Vice President [Reason for nomination as a candidate for Corporate Director] Since he assumed his position as the President & Representative Director of the Company in January 2015, he has made use of his experience accumulated up to that point, and demonstrated strong leadership skills to lead the management of the Group. He assumed the office of Chairman & Representative Director of the Company in April 2026 and we continue to expect him to strengthen the decision-making function of the Board of Directors and to play a central role in overall management to contribute to improving corporate value of the Group as CEO (Chief Executive Officer), and thus nominate him for Corporate Director.	50,100
2	 Takayoshi Miyamoto (April 7, 1970) [56 years old]	April 1993 Joined Tokyo Electron Limited April 2015 Director, Corporate Account Sales Department of the Company October 2016 Senior Director, CN Sales Division of the Company June 2020 Vice President of the Company July 2020 Deputy General Manager, CN BU of the Company June 2023 Senior Vice President of the Company General Manager, CN BU of the Company June 2024 Corporate Officer of the Company (to present) Executive Vice President of the Company Chairperson of the Risk Management Committee April 2025 Senior Executive Vice President of the Company June 2025 Corporate Director of the Company April 2026 President & Representative Director of the Company (to present) [Position and responsibility at the Company] President & Representative Director, Corporate Officer, Vice President In Charge of Internal Control [Reason for nomination as a candidate for Corporate Director] He served as head of the Computer Networks Business and Chairperson of the Risk Management Committee and has been leading business expansion and strengthening the revenue base. In addition, he serves as a committee member of the Remuneration Committee. He assumed the office of President & Representative Director of the Company in April 2026 and we expect him to make use of the knowledge that he has accumulated thus far to contribute to improving the corporate value of the Group and strengthen the supervisory function of the Board of Directors, and thus nominate him for Corporate Director.	9,400

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
3	 Masami Hasegawa (September 30, 1965) [60 years old]	April 1986 Joined Tokyo Electron Limited June 2013 President & Representative Director, PAN ELECTRON LIMITED June 2014 Vice President of the Company April 2015 General Manager, Global Sales Business Department of the Company June 2015 Corporate Director of the Company June 2016 Representative Director of the Company Senior Vice President of the Company June 2018 Executive Vice President of the Company July 2018 General Manager, EC BU of the Company (to present) June 2021 Senior Executive Vice President of the Company (to present) June 2024 Corporate Officer of the Company (to present) April 2026 Corporate Director of the Company (to present) [Position and responsibility at the Company] Corporate Director, Corporate Officer, Senior Executive Vice President Corporate Sales General Manager General Manager, EC BU [Reason for nomination as a candidate for Corporate Director] He serves in an important position in charge of the Electronic Components Business and also serves as a committee member of the Nominating Committee. In addition, since June 2015 he has been leading the management of the Group as Corporate Director of the Company and making efforts to promote cross-sectional sales activities toward increasing revenues as a supervisor of sales division. We expect him to make use of the knowledge that he has accumulated thus far to contribute to improving the corporate value of the Group and strengthen the supervisory function of the Board of Directors, and thus nominate him for Corporate Director.	38,600

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
4	 Tetsuo Tsuneishi (November 24, 1952) [73 years old]	April 1976 Joined Tokyo Electron Limited June 1992 Corporate Director, Tokyo Electron Limited June 1996 Senior Managing Director, Tokyo Electron Limited June 2003 Deputy Chairman of the Board, Tokyo Electron Limited June 2013 Corporate Director of the Company (to present) June 2015 Chairman of the Board, Tokyo Electron Limited June 2017 Representative Director & Chairman of the Board, Tokyo Electron Limited June 2020 Chairman of the Board, Tokyo Electron Limited March 2023 Outside Director, Resonac Holdings Corporation (to present) [Significant concurrent position] Outside Director, Resonac Holdings Corporation [Position and responsibility at the Company] Corporate Director [Reason for nomination as a candidate for Corporate Director] He attended all eleven Board of Directors' meetings held in the fiscal year ended March 31, 2026 and he has made use of long-term experience as an executive manager in a high-growth listed company to objectively supervise overall management. In addition, he has been playing an active role as a committee member of the Nominating Committee in examining candidates for Corporate Director, candidates for CEO (Chief Executive Officer), and candidates for Independent Director and in discussion on the development of succession planning. He has also been actively involved as a committee member of the Remuneration Committee in discussion on the remuneration system of corporate officers and in examining the monthly fixed remuneration. We expect him to make use of his experience as an executive manager in stock market listed companies and broad knowledge and insight into corporate governance to objectively supervise management from a perspective of protecting the interests of minority shareholders, and thus nominate him for Corporate Director.	-

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
5	 Hiromi Onitsuka-Baur (April 19, 1952) [74 years old] (Outside Director) (Independent Director)	April 1976 Joined Tokyo Shibaura Electric Co., Ltd. (currently TOSHIBA CORPORATION) April 2005 General Manager, Clinical Laboratory Systems Division, Toshiba Medical Systems Corporation (currently CANON MEDICAL SYSTEMS CORPORATION) June 2009 Vice President, Chief Marketing Executive and General Manager, Clinical Laboratory Systems Division, Toshiba Medical Systems Corporation (currently CANON MEDICAL SYSTEMS CORPORATION) April 2010 Vice President, Chief Marketing Executive and General Manager, Corporate Audit Department, Toshiba Medical Systems Corporation (currently CANON MEDICAL SYSTEMS CORPORATION) June 2011 Temporary Advisor, Toshiba Medical Systems Corporation (currently CANON MEDICAL SYSTEMS CORPORATION) June 2012 Full-time Audit and Supervisory Board Member, Yahoo Japan Corporation (currently LY Corporation) June 2015 Outside Director (Full-time Audit and Supervisory Committee Member), Yahoo Japan Corporation (currently LY Corporation) June 2018 Audit & Supervisory Board Member, eBOOK Initiative Japan Co., Ltd. (currently LINE Digital Frontier Corporation) October 2019 Outside Director (Full-time Audit and Supervisory Committee Member), Z Holdings Corporation (currently LY Corporation) October 2019 Auditor, Yahoo Japan Corporation (currently LY Corporation) June 2020 Corporate Director of the Company (to present) June 2021 External Director, JVCKENWOOD Corporation (to present) [Significant concurrent position] External Director, JVCKENWOOD Corporation [Reason for nomination as a candidate for Outside Director and outline of expected roles] She attended all eleven Board of Directors' meetings held in the fiscal year ended March 31, 2026 as Independent Director (Outside Director). In addition, she has also been steering the Remuneration Committee in her position as chair since June 2022 and has been playing a leading role in discussion on the remuneration system of corporate officers and in examining the monthly fixed remuneration. She has also been playing an active role as a committee member of the Nominating Committee in examining candidates for Corporate Director, candidates for CEO (Chief Executive Officer), and candidates for Independent Director and in discussion on the development of succession planning. We expect her to make use of her knowledge in the electronics and IT industries, as well as her experience as an Audit and Supervisory Board Member, and Outside Director (Audit and Supervisory Committee Member) in a stock market listed company to continue to objectively supervise management by offering opinions and advice that incorporate shareholders' standpoints from a perspective of protecting the interests of minority shareholders and from a perspective of diversity, and thus nominate her as a candidate for Outside Director. Ms. Hiromi Onitsuka-Baur will have been in office for a total of six years at the conclusion of this General Meeting of Shareholders.	-

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
6	 Kei Nishida (July 8, 1954) [71 years old] (Outside Director) (Independent Director)	April 1977 Joined Japan Storage Battery Co., Ltd. (currently GS Yuasa International Ltd.) July 2007 General Manager of Corporate Strategy Management Division and Head of Public Relations Office, GS Yuasa Corporation June 2008 Corporate Officer of GS Yuasa Corporation June 2009 Director of GS Yuasa Corporation April 2010 Head of Corporate Office of GS Yuasa Corporation June 2012 Managing Director of GS Yuasa Corporation June 2015 Representative Director, Senior Managing Director of GS Yuasa Corporation June 2018 Representative Director, Executive Vice President of GS Yuasa Corporation June 2020 Advisor of GS Yuasa Corporation June 2021 Corporate Director of the Company (to present) September 2025 Outside Corporate Auditor of Dai Nippon Toryo Co., Ltd. (Scheduled to retire in June 2026) [Reason for nomination as a candidate for Outside Director and outline of expected roles] He attended all eleven Board of Directors' meetings held in the fiscal year ended March 31, 2026 as Independent Director (Outside Director). In addition, he has been steering the Nominating Committee in his position as chair since June 2023 and has been playing a leading role in examining candidates for Corporate Director, candidates for CEO (Chief Executive Officer), and candidates for Independent Director and in discussion on the development of succession planning. He has also been playing an active role as a committee member of the Remuneration Committee in discussion on the remuneration system of corporate officers and in examining the monthly fixed remuneration. We expect him to make use of his management experience at a stock market listed company and knowledge in the electronics industry as well as his practical experience as a corporate auditor to continue to objectively supervise management from a perspective of protecting the interests of minority shareholders and from a perspective of diversity, and thus nominate him as a candidate for Outside Director. Mr. Kei Nishida will have been in office for a total of five years at the conclusion of this General Meeting of Shareholders.	-

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
7	 Seiji Osaka (October 28, 1958) [67 years old] (Outside Director) (Independent Director)	April 1982 Joined Tokyo Denki Kagaku Kogyo K.K. (currently TDK Corporation) April 2003 Senior Manager of Corporate Planning Dept. of TDK Corporation June 2009 Corporate Officer of TDK Corporation General Manager of Corporate Planning Dept. of Corporate Strategy Group of TDK Corporation May 2011 General Manager of Corporate Planning Group; General Manager of Corporate Planning Dept. of Corporate Planning Group of TDK Corporation June 2012 Senior Vice President of TDK Corporation Senior Executive Vice President & COO of TDK-EPC Corporation (currently TDK Corporation) April 2015 General Manager of Electronic Components Sales & Marketing Group of TDK Corporation General Manager of ICT Group of Electronic Components Sales & Marketing Group of TDK Corporation April 2017 General Manager of Corporate Strategy HQ of TDK Corporation June 2017 Executive Vice President & Director of TDK Corporation April 2023 President & CEO of AIST Solutions Co. (to present) June 2024 Corporate Director of the Company (to present) [Significant concurrent position] President & CEO of AIST Solutions Co. [Reason for nomination as a candidate for Outside Director and outline of expected roles] He attended all eleven Board of Directors' meetings held in the fiscal year ended March 31, 2026 as Independent Director (Outside Director). In addition, he has been playing an active role as a committee member of the Nominating Committee in examining candidates for Corporate Director, candidates for CEO (Chief Executive Officer), and candidates for Independent Director and in discussion on the development of succession planning. He has also been actively involved as a committee member of the Remuneration Committee in discussion on the remuneration system of corporate officers and in examining the monthly fixed remuneration. We expect him to make use of his knowledge in the electronics industry, management experience at a stock market listed company, and experience of working overseas for many years to continue to offer various opinions and advice to the management from an objective viewpoint and a perspective of protecting the interests of minority shareholders and from a perspective of diversity, and thus nominate him as a candidate for Outside Director. Mr. Seiji Osaka will have been in office for a total of two years at the conclusion of this General Meeting of Shareholders.	-

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	
8	 Makiko Hamabe (August 28, 1964) [61 years old] (New Candidate) (Outside Director) (Independent Director)	April 1988 Joined Tokyo Office of Central Bank of Chile (Finance Department of Chilean Embassy) September 1992 Joined Tokyo Branch of JP Morgan Securities Asia Pte Ltd. (currently JP Morgan Securities Japan Co., Ltd.) April 1995 Joined Tokyo Office of Company Information Division, Department of Trade and Industry of Catalonia, Spain June 1998 Joined Thomson Financial Investor Relations (currently, Thomson Reuters Corporation) March 2000 Joined Yahoo Japan Corporation (currently LY Corporation) April 2009 Head of IR (Investor Relations) Office of Yahoo Japan Corporation April 2014 General Manager of SR (Stakeholder Relations) Division of Yahoo Japan Corporation April 2018 Head of President’s Office and Corporate Evangelist of Yahoo Japan Corporation September 2019 Executive Officer, General Manager of Corporate Communication Department, Management Administration Division of DIP Corporation February 2021 Representative of Makiko Hamabe Office (to present) March 2021 Outside Director of SoldOut, Inc. March 2021 Outside Director of Otsuka Corporation March 2023 Outside Audit & Supervisory Board Member of McDonald’s Holdings Company (Japan), Ltd. (to present) July 2025 Independent Non-Executive of Deloitte Tohmatsu Group Japan LLC and Deloitte Touche Tohmatsu LLC (to present) [Significant concurrent positions] Representative of Makiko Hamabe Office Outside Audit & Supervisory Board Member of McDonald’s Holdings Company (Japan), Ltd. Independent Non-Executive of Deloitte Tohmatsu Group Japan LLC and Deloitte Touche Tohmatsu LLC [Reason for nomination as a candidate for Outside Director and outline of expected roles] She has been engaged in corporate communications and investor relations (IR) for many years and has extensive knowledge of ESG and IR gained through her abundant experience in dialogue with various stakeholders in Japan and abroad. We expect her to make use of these experiences and insights to offer various opinions and advice to the management from an objective viewpoint and a perspective of protecting the interests of minority shareholders and from a perspective of diversity, and thus nominate her as a candidate for Outside Director.	-

Proposal 2: Election of One Audit & Supervisory Board Member

Of incumbent Audit & Supervisory Board Members, the term of office of Mr. Kiyoyuki Kuwabara will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of one Audit & Supervisory Board Member is proposed.

The Audit & Supervisory Board has previously given its approval to this proposal.

The candidate is as follows:

Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of the Company shares held
 Kiyoyuki Kuwabara (January 18, 1972) [54 years old] (Outside Audit & Supervisory Board Member) (Independent Audit & Supervisory Board Member)	June 1995 Joined Anderson Consulting (currently Accenture) November 1997 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC) December 2017 Director, Kiyoyuki Kuwabara Accounting Office (to present) April 2018 Professor, Graduate School of Economics and Management, Tohoku University June 2020 Full-time Audit & Supervisory Board Member, Hiramatsu Inc. June 2022 Audit & Supervisory Board Member of the Company (to present) [Significant concurrent position] Director, Kiyoyuki Kuwabara Accounting Office [Reason for nomination as a candidate for Outside Audit & Supervisory Board Member] He has amassed extensive expertise in finance and accounting during his many years working in auditing firms as a certified public accountant. He also has practical experience as a full-time audit & supervisory board member (outside audit & supervisory board member) of a stock market listed company. We expect him to continue to utilize these experiences and professional knowledge to objectively strengthening the auditing function of the Company, and thus nominate him as a candidate for Outside Audit & Supervisory Board Member. Although he has never been involved in the management of a company except as Outside Audit & Supervisory Board Member, the Company judges him capable of appropriately fulfilling duties as Outside Audit & Supervisory Board Member based on the above reasons. Mr. Kiyoyuki Kuwabara will have been in office for a total of four years at the conclusion of this General Meeting of Shareholders.	-

(Notes)

1. There are no special interests between the candidate for Audit & Supervisory Board Member and the Company.
2. Mr. Kiyoyuki Kuwabara is a candidate for Outside Audit & Supervisory Board Member. Mr. Kiyoyuki Kuwabara is an Independent Audit & Supervisory Board Member required by the Tokyo Stock Exchange and will continue to be an Independent Audit & Supervisory Board Member, if reelected.
3. The current Articles of Incorporation of the Company provides that the Company may enter into an agreement with Audit & Supervisory Board Members to limit liability for damages to the Company. The Company entered into a liability limitation agreement with Mr. Kiyoyuki Kuwabara, and will renew the agreement if he is reelected.
   The outline of the liability limitation agreement of the Company is as follows:
   - Audit & Supervisory Board Members who have neglected their duties shall be liable to the Company for any damage to the extent of the minimum liability amount as set forth in Article 425, (1) of the Companies Act.
   - The above liability limitation shall be limited to the case where the relevant Audit & Supervisory Board Member is without knowledge and is not grossly negligent in performing his/her duties that caused the liability.
4. The Company entered into an indemnity agreement with Mr. Kiyoyuki Kuwabara, pursuant to Article 430-2 (1) of the Companies Act, and will renew the agreement if he is reelected. Under the said agreement, the Company shall indemnify the candidate against the expenses set forth in (1) and losses set forth in (2) of the same Article to the extent specified by laws and regulations.
5. The Company entered into a Directors and Officers liability insurance contract with an insurance company as stipulated in Article 430-3 (1) of the Companies Act. The contract covers damage payments to be borne by insured persons arising from litigations. The candidate will be included as an insured person in this insurance contract. The said insurance contract is scheduled for renewal in July 2026.

(Reference) If Proposal 2 is approved as proposed, the constituent members of the Audit & Supervisory Board of the Company will be as follows.

Name	Gender	Position	Years in office	Attendance at Board of Directors' meetings	Attendance at Audit & Supervisory Board meetings
Nobuo Kawai	Male	Audit & Supervisory Board Member (fulltime)	10	100% (11/11)	100% (7/7)
Kazuya Ishiguro Outside Independent	Male	Audit & Supervisory Board Member (fulltime)	1	100% (9/9)	100% (5/5)
Norika Yuasa Outside Independent	Female	Audit & Supervisory Board Member	5	100% (11/11)	100% (7/7)
Kiyoyuki Kuwabara Outside Independent	Male	Audit & Supervisory Board Member	4	100% (11/11)	100% (7/7)

(Note) Mr. Kazuya Ishiguro was appointed as an Audit & Supervisory Board Member at the 40th Annual General Meeting of Shareholders held on June 20, 2025, and the attendance at Board of Directors' meetings and Audit & Supervisory Board meetings represents the number of the Board of Directors' meetings and Audit & Supervisory Board meetings held after he assumed office.

(Reference: Proposals 1 and 2)

[Policy and procedure for nominating candidates for Corporate Directors]

To nominate candidates for Corporate Directors, the Nominating Committee reviews and proposes the candidates to the Board of Directors based on their qualities such as from their knowledge and experience to qualifications as Corporate Director as well as the balance and diversity of knowledge, experience, and capabilities of the Board of Directors as a whole. Upon approval of the Board of Directors, the approved candidates are presented to the General Meeting of Shareholders for approval.

In addition to the requirements under the Companies Act, the Company has the following policies for electing Outside Directors: The Company, in principle, recruits candidates whose corporation, etc. as well as candidates themselves have no special interests with the Company; and who are independent and free from any conflict of interest with general shareholders of the Company.

[Policy and procedure for nominating candidates for Audit & Supervisory Board Members]

To nominate candidates for Audit & Supervisory Board Members, CEO (Chief Executive Officer) proposes the candidates to the Audit & Supervisory Board based on their knowledge, experience, qualifications, diversity, etc. Upon review based on the check points for selection of candidates, the Audit & Supervisory Board presents the approved candidates to the Board of Directors, which will propose them to the General Meeting of Shareholders upon its approval.

In addition to the requirements under the Companies Act, the Company has the following policies for electing Outside Audit & Supervisory Board Members: The Company, in principle, recruits candidates whose corporation, etc. as well as candidates themselves have no special interests with the Company; and who are independent and free from any conflict of interest with general shareholders of the Company.

[Outline of criteria for electing Independent Directors/Audit & Supervisory Board Members]

The Company elects Independent Directors/Audit & Supervisory Board Members from among Outside Directors or Outside Audit & Supervisory Board Members ("Outside Officers") who do not fall under any of the following:

1. Related party of the Company Group; 2. Major shareholder; 3. Related party of major business partner/customer; and 4. Other

Outside Officers of the Company may be reelected up to a total of eight years of office.

[Numeric criteria]

(1) "Major shareholder" refers to a shareholder who holds more than 10% of total voting rights through direct and/or indirect ownership.

(2) "Related party of major business partner/customer" refers to a party with a history of transactions worth 2% or more of consolidated net sales of the Company during the relevant fiscal year or a financial institution providing loans worth 5% or more of consolidated total assets of the Company.

(Reference) Skills Matrix of Corporate Directors, Audit & Supervisory Board Members, and Corporate Officers who are not Corporate Directors if Proposals 1 and 2 are approved as originally proposed

The Group formulated the medium-term management plan, VISION 2030, effective from the fiscal year ended March 31, 2026 through the fiscal year ending March 31, 2030. In the medium-term management plan, we have declared that our mission (management policy) is to address social issues through leading-edge technology, primarily semiconductors and IT, and to contribute to the sustainable development of society by offering solutions to those issues that have value beyond expectations. We have designated as our vision "a company that solves latent social issues with the capabilities of a manufacturer and a technology trading company."

In light of the situation the Company will be placed in and the issues we will have to solve as we implement the VISION 2030 medium-term management plan, the Board of Directors has amassed the following range of experience and specialist expertise that it considers to be important at this point in time, and has sought to promote the management through close collaboration including Corporate Officers.

				Experience and expertise in:						
		Details of item		Corporate management	Production / development	IT / DX	Global	Sales / marketing	Finance / accounting	Legal affairs / risk management
Corporate Directors	Executive	Atsushi Tokushige		•	•	•	•	•		
Corporate Directors	Executive	Takayoshi Miyamoto		•		•	•	•		•
Corporate Directors	Executive	Masami Hasegawa		•		•	•	•		
Corporate Directors	Non-executive	Tetsuo Tsuneishi		•		•	•	•	•	
Corporate Directors	Non-executive	Hiromi Onitsuka-Baur	Outside Independent		•	•	•	•		
Corporate Directors	Non-executive	Kei Nishida	Outside Independent	•	•			•		
Corporate Directors	Non-executive	Seiji Osaka	Outside Independent	•	•		•	•	•	
Corporate Directors	Non-executive	Makiko Hamabe	Outside Independent			•	•		•	
Audit & Supervisory Board Members		Nobuo Kawai							•	•
Audit & Supervisory Board Members		Kazuya Ishiguro	Outside Independent						•	•
Audit & Supervisory Board Members		Norika Yuasa	Outside Independent				•			•
Audit & Supervisory Board Members		Kiyoyuki Kuwabara	Outside Independent			•			•	•

The following is the skill matrix of Corporate Officers who are not Corporate Directors.

		Experience and expertise in:						
	Details of item	Corporate management	Production / development	IT / DX	Global	Sales / marketing	Finance / accounting	Legal affairs / risk management
Corporate Officers	Kazuki Shinoda	•	•	•	•	•		•
Corporate Officers	Toshikazu Mishina	•		•		•		
Corporate Officers	Jun Ninomiya			•		•	•	•
Corporate Officers	Mitsutaka Kamimoto		•	•		•		
Corporate Officers	Takayoshi Narita		•	•		•		

Proposal 3: Payment of Bonuses to Corporate Directors

Of the amount of performance-linked remuneration, which was calculated based on an annual performance-linked remuneration table using the amount of "net income attributable to owners of parent" of the current fiscal year (hereinafter, "net income") and ratio of net income to net sales as indicators, a 65% portion is proposed to be paid to three Executive Directors as of the end of the current fiscal year in a form of cash bonus for a total of 108,739 thousand yen. No bonuses will be paid to Non-executive Directors.

Payment of bonuses to Executive Directors has been deemed to be appropriate due to its conformity to "Policy for the Determination of Contents of Remuneration, etc. for Individual Corporate Directors."

(Reference: Proposal 3)

[Remuneration system for Executive Directors]

		Annual performance-linked remuneration			
Monthly fixed remuneration	+	Cash bonus (As described for approval in Proposal 3)	Stock-based remuneration	+	Medium- to long-term incentive remuneration

*1 A 65% portion of annual performance-linked remuneration is paid in the form of a cash bonus after obtaining approval at the Annual General Meeting of Shareholders every fiscal year.

*2 A 35% portion of annual performance-linked remuneration is paid in the form of stock-based remuneration upon retirement of each Corporate Director.

*3 Non-executive Directors are not eligible.

*4 Annual performance-linked remuneration is set within 5% of "net income attributable to owners of parent."

* Non-executive Directors are not eligible.