



May 22, 2026

To whom it may concern:

Company Name of Representative	WELLNEO SUGAR Co., Ltd. Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Masato Konishi, Director and Managing Executive Officer (TEL. 03-3668-1246)

Notice regarding the Company's Organizational Structure and Personnel Changes Following the Merger with Consolidated Subsidiary Effective October 1, 2026

WELLNEO SUGAR Co., Ltd. (the “Company”) hereby announces that at today's Board of Directors meeting, resolutions were made regarding the organizational structure as well as personnel changes of executive officer and officers of the Company, effective October 1, 2026, subject to the taking effect of the absorption-type merger of Toyo Sugar Refining Co., Ltd., a consolidated subsidiary of the Company, scheduled on the same date, as detailed below.

1. Organizational Structure (Dated October 1, 2026)

(1) Establishment of New Organization

To serve as the core organization for our food science sector and build an agile framework by consolidating our expertise and technology in functional ingredients, the Company will integrate its Neo Functional Ingredients Department with the functional ingredients-related departments of Toyo Sugar Refining Co., Ltd. to establish a Functional Ingredients Division, consisting of four departments and one office.

(2) Organization chart

See attached document

2. Personnel changes (Dated October 1, 2026)

(1) Change in the delegation of duties by executive officer

Name	New title	Current title
Hiroki Anzai	Executive Officer, Head of Functional Ingredients Division	Executive Officer in charge of Neo-Functional Ingredients Department

(2) Appointment of officers and delegation of duties

Name	New title	Current title
Takashi Matsuzawa	Officer, General Manager of Strategic Planning Department, Functional Ingredients Division	Director, Senior Managing Executive Officer of Toyo Sugar Refining Co., Ltd.
Kazuaki Takayanagi	Officer, Deputy Head of Production Division	Director, Senior Executive Officer of Toyo Sugar Refining Co., Ltd.
Kyoji Tsunashima	Officer, General Manager of Research and Development Department, Functional Ingredients Division	Executive Officer of Toyo Sugar Refining Co., Ltd.

Note: Mr. Takashi Matsuzawa is scheduled to be appointed as Representative President and CEO of Toyo Sugar Refining Co., Ltd., effective June 18, 2026

End

(Reference) Organizational structure after October 1, 2026

