May 22, 2026

Company Name	Sanden Corporation
Name of Representative	Xu Zhan Representative Director & President (Securities code: 6444; TSE Standard Market)
Inquiries	Junya Takahashi Division General Manager, Corporate Financial Management Division TEL +81-3-5828-5582

Notice of Determination of Issue Price, etc. for Issuance of New Shares through Third-Party Allotment

Sanden Corporation (the "Company") hereby announces that, with respect to the issuance of new shares through third-party allotment (the "Third-Party Allotment", and such shares to be issued through the Third-Party Allotment, the "Shares") as resolved at the meeting of the Board of Directors held on May 14, 2026, the issue price and other conditions have been determined today (the "Pricing Date"), as described below. For details of the Third-Party Allotment, please refer to the "Notice of Issuance of New Shares through Third-Party Allotment" (the "Issuance Resolution Press Release") disclosed on May 14, 2026.

1. Overview of the offering

(1) Payment date	June 25, 2026
(2) Number of new shares to be issued	740,000 shares of the Company's common stock
(3) Issue price	JPY 178 per share
(4) Amounts of proceeds	JPY 131,720,000
(5) Method of offering or allotment (the Scheduled Allottee)	All the Shares will be allotted to the allottees listed below through the third-party allotment. 1 director of the Company 50,000 shares 5 executive officers of the Company 400,000 shares 9 employees of the Company 290,000 shares
(6) Others	With respect to the Third-Party Allotment, a Securities Registration Statement subject to the Financial Instruments and Exchange Act has been filed.

2. Calculation basis of the amount to be paid and the details thereof

As described in "※2 Method of determining the issue price of the Shares (the reason for setting a certain period from the issuance resolution date to the Pricing Date)" of "1. Overview of the offering" in the Issuance Resolution Press Release, the amount to be paid per share for the Shares has been determined to be JPY 178, which is the higher of JPY 178 which is the closing price of the Company's common stock on the Tokyo Stock Exchange (the "TSE Closing Price") on the trading day immediately preceding the issuance resolution date (May 13, 2026) and JPY 149 which is the TSE Closing Price on the trading day immediately preceding the Pricing Date (May 21, 2026). The Company believes that the aforementioned method of determining the amount to be paid is a reasonable method taking into account the interests of the existing shareholders, and is a method that will set the amount of payment equivalent to the market stock price, and therefore the amount to be paid for the Shares will not constitute a specially favorable price for the scheduled allottees.

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