May 25, 2026

Press Release

Company name: Nittobo (registered as Nitto Boseki Co., Ltd.)
Representative: Hisanobu Hayashi, Representative and Chief Executive Officer
(Securities Code: 3110, TSE Prime Market)
Contact: Hiroki Kajikawa, Senior Executive Officer
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Notice Regarding Stock Split, Partial Amendment of the Articles of Incorporation in Connection with the Stock Split, and Revision of Dividend Forecast

Nittobo (the "Company") resolved, at a meeting of its Board of Directors held on May 25, 2026, to conduct a stock split, partially amend the Articles of Incorporation in connection with the stock split, and revise the dividend forecast, as follows.

1. Stock split

(1) Purpose of the stock split

The Company will implement a stock split to lower the investment amount per unit, thereby creating a more accessible investment environment and expanding the investor base.

(2) Overview of the stock split

1) Method of the stock split

The Company will conduct a five-for-one stock split of its common shares held by shareholders of record as of June 30, 2026.

2) Increase in the number of shares as a result of the stock split

Total number of issued shares before the stock split	37,723,012 shares
Increase in the number of shares as a result of the stock split	150,892,048 shares
Total number of issued shares after the stock split	188,615,060 shares
Authorized number of shares after the stock split	600,000,000 shares

(3) Schedule of the stock split

Announcement date of record date (scheduled)	June 15, 2026 (Monday)
Record date	June 30, 2026 (Tuesday)
Effective date	July 1, 2026 (Wednesday)

(4) Other

The stock split will not result in any change in the share capital of the Company.

2. Partial amendment of the Articles of Incorporation

(1) Reasons for the amendment

As a result of the stock split, the authorized number of shares in Article 6 of the Articles of Incorporation of the Company will be revised, effective July 1, 2026, in accordance with the provisions of Article 184, Paragraph (2) of the Companies Act.

(2) Details of the amendment

(Underlined portions indicate amended sections)

Current Articles of Incorporation	After amendment
Article 6 (Authorized number of shares) The authorized number of shares of the Company shall be 120 million shares.	Article 6 (Authorized number of shares) The authorized number of shares of the Company shall be 600 million shares.

(3) Schedule of amendment of the Articles of Incorporation

Date of resolution of the Board of Directors	May 25, 2026 (Monday)
Effective date	July 1, 2026 (Wednesday)

3. Revision of Dividend Forecast

As a result of the stock split, the dividend forecast for the fiscal year ending March 31, 2027, which was disclosed on May 12, 2026, in the Consolidated Financial Results for the fiscal year ended March 31, 2026, has been revised as follows.

This revision arises solely from the stock split, and there has been no effective change from the previous dividend per share forecast.

Note also that the effective date of the stock split is July 1, 2026, and the year-end dividend for the fiscal year ended March 31, 2026, with a record date of March 31, 2026, will be paid on the basis of the number of shares existing before the stock split.

	Dividend per share		
	End of second quarter	End of fiscal year	Total
Previous forecast (announced May 12, 2026)	60.00 yen	80.00 yen	140.00 yen
Revised forecast* (calculated on pre-stock split basis)	12.00 yen (60.00 yen)	16.00 yen (80.00 yen)	28.00 yen (140.00 yen)

*Post-stock split dividend forecast.