(NOTE) This document has been translated from the Japanese original for reference purposes only. In all cases, the Japanese original shall take precedence.

May 25, 2026

To Whom It May Concern:

Company name: Nippon Denko Co., Ltd.
Representative: Yasushi Aoki, President & CEO
(Securities code: 5563 TSE Prime Market)
Inquiries: Toru Tanaka, Executive Officer
Tel: +81-3-6860-6800

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Nippon Denko Co., Ltd. (the "Company") hereby announces that the Company completed the payment procedures today with respect to the Disposal of Treasury Shares as Restricted Stock Compensation, which was resolved at a meeting of its Board of Directors held on April 27, 2026, as described below. For details, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation" dated April 27, 2026.

Overview of disposal of treasury shares

(1) Class and number of shares to be disposed	91,800 shares of common stock of the Company
(2) Amount to be disposed of per share	422 yen per share
(3) Total amount of disposal	38,739,600 yen
(4) Allottees and number thereof; number of shares to be allotted	5 Directors (Excluding outside directors): 44,700 shares 8 Executive Officers: 39,000 shares 3 Executive Counselors: 8,100 shares
(5) Due date of disposal	May 25, 2026