May 25, 2026

To whom it may concern:

Company name:	AZ-COM MARUWA Holdings Inc.
Name of representative:	Masaru Wasami, President (Stock code: 9090: TSE Prime Market)
Inquiries:	Tsutomu Fujita, Director Executive Operating Officer, General Manager of Corporate Strategy Group (Telephone: +81-03-3261-1000)

Notice Concerning a Change in Major and Largest Shareholder

The Company hereby informs you that, as of May 22, 2026, there was a change in its largest shareholder, who is also a major shareholder, as described below.

1. Background of the Change

The Company has been informed by Masaru Wasami, a major shareholder of the Company, that the shares he had lent pursuant to the stock lending agreement entered into with Mizuho Securities Co., Ltd. have been returned.

This matter is a subsequent development related to the "Notice Concerning Issuance of Euro-Yen Convertible Bonds with Stock Acquisition Rights Due 2030," disclosed on September 4, 2025, and the "Notice Concerning Change in Major Shareholder Who Is Also the Largest Shareholder," disclosed on October 14, 2025. As a result of the change in the number of shares lent as described above, Masaru Wasami has become the Company's major shareholder who is also the largest shareholder.

2. Overview of the Changing Shareholders

(1) Overview of the shareholder who ceased to be the largest shareholder, who is also a major shareholder

(1) Name	TARO'S Co., Ltd.
(2) Location	1-9-10-1201, Nakacho, Urawa-ku, Saitama-shi, Saitama
(3) Position and name of representative	Taro Wasami, Representative Director
(4) Business description	Holding and management of securities
(5) Share capital	10,000 thousand yen

(2) Overview of the shareholder who became the largest shareholder, who is also a major shareholder

(1) Name	Masaru Wasami
(2) Address	Urawa-ku, Saitama-shi, Saitama

3. Number of voting rights held (number of shares held) by the shareholder and percentage of total voting rights before and after the change

(1) TARO’S Co., Ltd.

	Attribute	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking of major shareholders
Prior to the change (as of September 30, 2025)	Major and Largest Shareholder	258,000 units (25,800,000 shares)	19.08%	No. 1
After the change (as of May 22, 2026)	Major shareholder	258,000 units (25,800,000 shares)	19.08%	No. 2

(2) Masaru Wasami

	Attribute	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking of major shareholders
Prior to the change (as of September 30, 2025)	Major shareholder	219,527 units (21,952,780 shares)	16.23%	No. 2
After the change (as of May 22, 2026)	Major and Largest Shareholder	262,646 units (26,264,680 shares)	19.42%	No. 1

Note 1: The percentage of total voting rights is calculated after deducting the number of shares without voting rights. The number of such shares was 2,748,980 prior to the change and 2,748,984 after the change (as of April 30, 2026).

Note 2: The total number of outstanding shares before and after the change is 137,984,520.

Note 3: Percentages of total voting rights are rounded to two decimal places.

4. Future Outlook

This change will have no impact on the Company's management structure, business performance, etc. It is possible that changes in the major and largest shareholder may occur intermittently in the future depending on the status of the loaned shares under the relevant share lending agreement.